

TÜRKİYE İŞ BANKASI A.Ş. Material Event Disclosure (General)

Summary

Regarding the Merger Process within Şişecam Group

Material Event Disclosure General

Related Companies [SISE, TRKCM, ANACM, SODA, DENCM]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

With the resolution of the Board of Directors of Türkiye İş Bankası A.Ş. (İsbank) dated 30.01.2020, the Head Office has been authorized to carry out necessary activities regarding the merger process of Türkiye Şişe ve Cam Fabrikaları A.Ş. with Trakya Cam Sanayii A.Ş., Anadolu Cam Sanayii A.Ş., Soda Sanayii A.Ş., Paşabahçe Cam San. ve Tic. A.Ş. and Denizli Cam Sanayii ve Tic. A.Ş. through acquisition which is considered to contribute to the enhancement of financial performance, profitability and company value of Şişecam Group in line with its long term strategies and competitive targets in global markets. This authorization is subject to the continuity of İsbank's control share in paid-up capital of Türkiye Şişe ve Cam Fabrikaları A.Ş., based on company values and exchange ratios to be determined by the Expert Institution Report, which will be drawn-up as a result of the independent valuation process that should be undertaken by the companies being a party to merger in accordance with the related legislation.

This is the translation of the Turkish public disclosure made by Türkiye İş Bankası A.Ş. through the Public Disclosure Platform, under the Material Events Guideline prepared in accordance with the Communiqué of Material Events, numbered II-15.1. According to the Material Events Guideline and the regulations, the Turkish public disclosure shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.