

NETA MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	AG YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Avoiding Commenting

NETA MENKUL DEĞERLER ANONİM ŞİRKETİ
01.01.2019 - 30.06.2019 ARA HESAP DÖNEMİNE AİT ÖZET
FINANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

NETA MENKUL DEĞERLER ANONİM ŞİRKETİ

Yönetim Kurulu'na

1. Giriş

Neta Menkul Değerler Anonim Şirketi'nin (Şirket) 30 Haziran 2019 tarihli ara dönem özet finansal durum tablosu ile aynı tarihte sona eren ara dönem hesap dönemine ait; özet kâr veya zarar ve diğer kapsamlı gelir tablosu, özet özkaynak değişim tablosu ve özet nakit akış tablosu ile önemli muhasebe politikalarının özeti ve diğer açıklayıcı bilgilerden oluşan ilişikteki ara dönem özet finansal tablolarının sınırlı bağımsız denetimini yapmış bulunuyoruz.

Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e (TMS 34) "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur.

Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir. Şirketin ilişikteki özet finansal tablolarına ilişkin herhangi bir sonuç bildirmemekteyiz. "Sonuç Bildirmekten Kaçınmanın Dayanağı" bölümünde belirtilen hususların öneminden dolayı, tarafımızca söz konusu özet finansal tablolara ilişkin sınırlı denetim sonucuna dayanak oluşturacak yeterli ve uygun denetim kanıtı elde edilememiştir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, işletmenin yıllık finansal tablolarının bağımsız denetimini yürüten denetçi tarafından sınırlı bağımsız denetimine uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç Bildirmekten Kaçınmanın Dayanağı

a) Sınırlı Denetimin süresinde yapılmamış olması nedeni ile ara dönem sonundaki envanter sayımlarına katılım sağlanamamıştır.

b) Ara dönem özet finansal durum tablosuna dâhil edilmiş olan 9.800.526 TL olarak mevcut diğer alacaklar için (6.078.058 TL ilişkili taraf, 3.722.468 TL ilişkisiiz taraf) tarafımızca alternatif denetim prosedürleri ile teyit edilememiş doğrulanamamıştır.

c) Şirket bünyesinde yer alan altınların satılması ve ilişkili taraflara borç olarak verilmesi işlemlerine ait; sözleşme, ödeme planı, vade ve faiz tutarları hakkında detaylı ve somut veriler elde edilememiştir.

d) Şirket avukatlarından doğrulama mektubu ve güncel dava bilgisi alınamamıştır. Bu hususların bir sonucu olarak, kaydedilmiş ve kaydedilmemiş alacak hesapları ile kâr veya zarar ve diğer kapsamlı gelir tablosunu, özkaynak değişim tablosunu ve nakit akış tablosunu oluşturan unsurlar için herhangi bir düzeltme yapılmasının gerekli olup olmadığı tespit edilememiştir.

4. Sonuç Bildirmekten Kaçınma

Sonuç Bildirmekten Kaçınmanın dayanağı paragrafında belirtilen hususların ara dönem özet finansal bilgilere öneminden dolayı, tarafımızca, sonuca dayanak oluşturacak yeterli ve uygun kanıt elde edilemediği için belirtilen hususların ara dönem özet finansal bilgilerde gerektirebileceği düzeltmeler nedeni ile ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34'e uygun olarak hazırlanmadığı kanaatine varılmıştır. Bu nedenlerle finansal tablolara ilişkin herhangi bir sonuç bildirmemekteyiz.

5. Mevzuattan Kaynaklanan Diğer Yükümlülükler

a) 6102 sayılı Türk Ticaret Kanununun (TTK) 514 ve 516'ncı maddelerine göre 30 Haziran 2019 tarihine ait Yönetim Kurulunun Ara Dönem Faaliyet Raporu hakkındaki Denetçi Raporumuz **30.12.2019** tarihinde Şirket'in Yönetim Kurulu'na sunulmuştur.

b) Sermaye Piyasası Kurulunun yayımlamış olduğu "Sermaye Yeterliliği Tablolarının Bağımsız Denetimine İlişkin Esaslar" ve "Seri:V, No:34 sayılı "Aracı Kurumların Sermayelerine ve Sermaye Yeterliliğine İlişkin Esaslar Tebliği" uyarınca hazırlanan tabloları hakkındaki Denetçi Raporumuz **30.12.2019** tarihinde Şirket'in Yönetim Kurulu'na sunulmuştur.

Bu sınırlı denetimi yürütüp sonuçlandıran sorumlu denetçi Ahmet GÜNDÜZ' dür.

İstanbul, 30 Aralık 2019

AG YEMİNLİ MALİ MÜŞAVİRLİK

VE BAĞIMSIZ DENETİM A.Ş.

AHMET GÜNDÜZ

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018	Pre-Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	4	16.953	57.389	0
Financial Investments				0
Trade Receivables		0	62	0
Trade Receivables Due From Related Parties				0
Trade Receivables Due From Unrelated Parties	6	0	62	0
Other Receivables	8	9.800.526	8.246.518	0
Other Receivables Due From Related Parties		6.078.058	8.245.141	0
Other Receivables Due From Unrelated Parties		3.722.468	1.377	0
Prepayments	9	39.189		0
Prepayments to Unrelated Parties		39.189		0
Current Tax Assets	10	8.193	17.927	0
SUB-TOTAL		9.864.861	8.321.896	0
Total current assets		9.864.861	8.321.896	0
NON-CURRENT ASSETS				
Financial Investments	5	1.861	15.223	
Financial Assets at Fair Value Through Profit or Loss		1.861	15.223	
Financial Assets Held For Trading		1.861	15.223	
Other Receivables	8	1.922.705	1.834.916	
Other Receivables Due From Unrelated Parties		1.922.705	1.834.916	
Property, plant and equipment	13	0	57.952	
Machinery And Equipments		0	57.536	
Fixtures and fittings		0	416	
Deferred Tax Asset	15	59.288	384.432	
Total non-current assets		1.983.854	2.292.523	
Total assets		11.848.715	10.614.419	0
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Trade Payables	6	1.188	160.685	
Trade Payables to Related Parties			635	
Trade Payables to Unrelated Parties		1.188	160.050	
Employee Benefit Obligations	7	0	3.692	
Other Payables	8	326.511	1.530.740	
Other Payables to Related Parties		316.685	1.521.487	
Other Payables to Unrelated Parties		9.826	9.253	
Deferred Income Other Than Contract Liabilities	9	50.627	0	
Deferred Income Other Than Contract Liabilities From Related Parties		50.627	0	
Current provisions	7-11	5.382	0	
Current provisions for employee benefits		5.382	0	
Other Current Liabilities	12	13.321	0	
Other Current Liabilities to Unrelated Parties		13.321	0	
SUB-TOTAL		397.029	1.695.117	
Total current liabilities		397.029	1.695.117	
NON-CURRENT LIABILITIES				
Non-current provisions	7-11	6.983	4.854	
Non-current provisions for employee benefits		6.983	4.854	
Total non-current liabilities		6.983	4.854	
Total liabilities		404.012	1.699.971	
EQUITY				
Equity attributable to owners of parent		11.444.703	8.914.448	
Issued capital	17	11.000.000	11.000.000	
Inflation Adjustments on Capital	18	200.945	200.945	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	-278	-502	
Gains (Losses) on Revaluation and Remeasurement		-278	-502	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-278	-502	
Restricted Reserves Appropriated From Profits	20	610.570	610.570	

Legal Reserves		610.570	610.570	
Other reserves	21	50.000	50.000	
Prior Years' Profits or Losses	22	-2.039.280	-4.376.452	
Current Period Net Profit Or Loss	32	1.622.746	1.429.887	
Total equity		11.444.703	8.914.448	
Total Liabilities and Equity		11.848.715	10.614.419	

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
GROSS PROFIT (LOSS)		0	0		
General Administrative Expenses	23	-168.752	-269.785		
Marketing Expenses	24	0	-3.022		
Other Income from Operating Activities	25	20.144	59.811		
Other Expenses from Operating Activities	26	-45.863	-446.922		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-194.471	-659.918		
Investment Activity Income	27	1.767.232	562.076		
Investment Activity Expenses	28	0	-144.538		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.572.761	-242.380		
Finance income	29	249.649	4.151		
Finance costs	30	-3.892	-998		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.818.518	-239.227		
Tax (Expense) Income, Continuing Operations	31	-195.772	44.688		
Current Period Tax (Expense) Income		-79.367			
Deferred Tax (Expense) Income		-116.405	44.688		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.622.746	-194.539		
PROFIT (LOSS)		1.622.746	-194.539		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		1.622.746	-194.539		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	19	-278	-99		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-356	-124		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		78	25		
Taxes Relating to Remeasurements of Defined Benefit Plans		78	25		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-278	-99		
TOTAL COMPREHENSIVE INCOME (LOSS)		1.622.468	-194.638		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent	32	1.622.468	-194.638		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-46.395	1.080.065
Profit (Loss)		1.622.746	-194.539
Profit (Loss) from Continuing Operations		1.622.746	-194.539
Adjustments to Reconcile Profit (Loss)		-587.730	382.028
Adjustments for depreciation and amortisation expense		16.238	130.709
Adjustments for provisions		7.155	300.442
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.155	1.832
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions			298.610
Adjustments for Interest (Income) Expenses		-235.414	0
Adjustments for Interest Income		-235.414	0
Adjustments for Tax (Income) Expenses		198.591	-49.123
Other adjustments for which cash effects are investing or financing cash flow		-574.300	0
Changes in Working Capital		-2.229.038	892.576
Adjustments for decrease (increase) in trade accounts receivable		2.231.194	-1.533.201
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-1.533.201
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.231.194	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.329.886	862.936
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	717.122
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.329.886	145.814
Decrease (Increase) in Prepaid Expenses		-39.189	-36.609
Adjustments for increase (decrease) in trade accounts payable		-159.497	93.421
Increase (Decrease) in Trade Accounts Payables to Related Parties		-635	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-158.862	93.421
Increase (Decrease) in Employee Benefit Liabilities		7.511	
Adjustments for increase (decrease) in other operating payables		-3.119	1.522.143
Increase (Decrease) in Other Operating Payables to Related Parties			1.516.685
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-3.119	5.458
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		50.627	0
Other Adjustments for Other Increase (Decrease) in Working Capital		13.321	-16.114
Decrease (Increase) in Other Assets Related with Operations			-16.114
Increase (Decrease) in Other Payables Related with Operations		13.321	
Cash Flows from (used in) Operations		-1.194.022	1.080.065
Income taxes refund (paid)		9.734	
Other inflows (outflows) of cash		1.137.893	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.179.570	-6.314.264
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		-1.192.932	
Other inflows (outflows) of cash		13.362	-6.314.264
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.175.187	5.000.000
Proceeds from Issuing Shares or Other Equity Instruments			5.000.000
Proceeds from issuing shares			5.000.000
Increase in Other Payables to Related Parties		8.261.826	0
Decrease in Other Payables to Related Parties		-7.086.639	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-50.778	-234.199
Effect of exchange rate changes on cash and cash equivalents		10.342	
Net increase (decrease) in cash and cash equivalents		-40.436	-234.199

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		57.389	400.747
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		16.953	166.548

Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		6.000.000	200.945					610.570	50.000	-4.855.345	478.893	2.485.063		2.485.063
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										478.893	-478.893			
	Total Comprehensive Income (Loss)					-99						-194.539	-194.638		-194.638
	Profit (loss)											-194.539	-194.539		-194.539
	Other Comprehensive Income (Loss)					-99							-99		-99
	Issue of equity		5.000.000										5.000.000		5.000.000
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		11.000.000	200.945		-99			610.570	50.000	4.376.452	-194.539	7.290.425		7.290.425	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		11.000.000	200.945		-502			610.570	50.000	4.376.452	1.429.887	8.914.448		8.914.448	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements										-907.285		2.337.172		2.337.172	
Restated Balances															
Transfers										1.429.887	-1.429.887	-1.429.887		-1.429.887	
Total Comprehensive Income (Loss)					224						1.622.746	1.622.970		1.622.970	
Profit (loss)											1.622.746	1.622.746		1.622.746	
Other Comprehensive Income (Loss)					224							224		224	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2019 - 30.06.2019														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		11.000.000	200.945		-278		610.570	50.000	-2.039.280	1.622.746	11.444.703		11.444.703