

TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

Summary

About the Finalization of The Change in VakıfBank's Ownership Structure

Material Event Disclosure General

Related Companies []

Related Funds []

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| Material Event Disclosure General | |
| Update Notification Flag | Evet (Yes) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | 04.12.2019 |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

Reference: VakıfBank Public Disclosure dated December 4, 2019

It has been announced with the referred disclosure that the registration process to the Bank's stock register on behalf of the Ministry of Treasury and Finance regarding the 58.51% shares represented by the General Directorate of Foundations had begun.

Share transfer process regarding 58.51% shares of VakıfBank has been finalized and the shares have been transferred to the Ministry of Treasury and Finance as of December 11, 2019.

Previous and current shareholder structures of VakıfBank are attached.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.