

TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

Summary

About the Change in VakıfBank's Ownership Structure

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	25.12.2017
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Reference a) VakıfBank Public Disclosure dated December 25, 2017

Reference b) Presidential Decree dated December 3, 2019 and numbered 1814

The amendments on VakıfBank Law numbered 6219 with the Statutory Decree numbered 696 published on the Official Gazette on December 24th, 2017 had been informed with the referred disclosure 'a'.

Per share value for 43.00% shares and 15.51% shares of General Directorate of Foundations representing Group (A) and Group (B), respectively (58.51% in total) has been determined through the Presidential Decree dated December 3, 2019 (referred disclosure 'b') published in accordance with the related provisions of VakıfBank Law numbered 6219.

Following the Presidential Decree being effective, the registration process to the Bank's stock register on behalf of the Ministry of Treasury and Finance regarding the 58.51% shares of General Directorate of Foundations has begun.

Abovesaid share transfer process will be completed in a week time following the Presidential Decree being effective on December 3, 2019 as stated in VakıfBank Law numbered 6219.

As per the provisions of VakıfBank Law numbered 6219, the principles of Capital Markets Law including the obligatory call tender principles related to the share transfer process stated in the Presidential Decree dated December 3, 2019 will not be applied and there will be no change in 25.22% listed Group (D) shares.

Further developments about the share transfer process will be announced to public according to the relevant legislations.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.