

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. New Business Relation

Summary

Signing Agreement



MERKEZİ KAYIT
İSTANBUL

New Business Relation

Related Companies []

Related Funds []

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	ASFAT Military Factory and Shipyard Management Inc
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	0%
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	0%
Expected Starting Date Of New Business Relation	14/11/2019
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive impact on company revenues.
Explanations	

An agreement regarding the Pakistan Milgem Project, has been signed between ASELSAN and ASFAT Military Factory and Shipyard Management Inc. on 14.11.2019, valuing EURO 176.900.000,-. Within the context of the agreement, the deliveries will be made between the years 2022-2023.

This disclosure is made with respect to the permission of ASFAT Military Factory and Shipyard Management Inc., dated 14.11.2019.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.