

**T.C. ZİRAAT BANKASI A.Ş.**  
**Bank Financial Report**  
**Unconsolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM KONSOLİDE OLMAYAN FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Cumhuriyeti Ziraat Bankası A.Ş. Yönetim Kurulu'na,

### Giriş

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.'nin ("Banka") 30 Eylül 2019 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık dönemine ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Beşinci Bölüm II.9.3. numaralı dipnotta belirtildiği üzere, 30 Eylül 2019 tarihi itibarıyla hazırlanan ilişikteki ara dönem konsolide olmayan finansal bilgiler, BDDK Muhasebe ve Finansal Raporlama Mevzuatı kapsamı dışında ayrılan ve tamamı önceki dönemlerde gider yazılan toplam 952.000 bin TL tutarında serbest karşılığı içermektedir. Söz konusu serbest karşılık Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle ayrılmıştır.

#### Şartlı Sonuç

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun etkileri hariç olmak üzere, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Cumhuriyeti Ziraat Bankası A.Ş.'nin 30 Eylül 2019 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### *Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor*

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of KPMG International Cooperative

Erdal Tıkmak, *SMMM*

*Sorumlu Denetçi*

12 Kasım 2019

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
<b>Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		73.072.525	82.478.532	155.551.057	63.165.314	70.226.928	133.392.242
Cash and cash equivalents		4.007.958	44.960.449	48.968.407	5.688.933	40.547.786	46.236.719
Cash and Cash Balances at Central Bank	(1)	2.979.719	42.494.849	45.474.568	4.824.521	35.667.113	40.491.634
Banks	(4)	976.543	2.465.744	3.442.287	865.081	4.881.130	5.746.211
Receivables From Money Markets		55.001	0	55.001	0	0	0
Allowance for Expected Losses ( - )		-3.305	-144	-3.449	-669	-457	-1.126
Financial assets at fair value through profit or loss	(2)	864.668	6.570.805	7.435.473	501.172	6.230.452	6.731.624
Public Debt Securities		864.668	6.208.526	7.073.194	501.172	5.892.281	6.393.453
Equity instruments		0	0	0	0	0	0
Other Financial Assets		0	362.279	362.279	0	338.171	338.171
Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	67.142.900	29.753.577	96.896.477	55.426.682	22.960.841	78.387.523
Public Debt Securities		66.489.963	29.218.499	95.708.462	55.241.367	22.570.485	77.811.852
Equity instruments		123.369	357.119	480.488	120.095	249.956	370.051
Other Financial Assets		529.568	177.959	707.527	65.220	140.400	205.620
Derivative financial assets	(3)	1.056.999	1.193.701	2.250.700	1.548.527	487.849	2.036.376
Derivative Financial Assets At Fair Value Through Profit Or Loss		1.056.999	1.193.701	2.250.700	1.548.527	487.849	2.036.376
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		304.810.588	134.306.574	439.117.162	257.237.375	123.962.374	381.199.749
Loans	(7)	309.836.807	122.318.112	432.154.919	260.187.307	119.143.769	379.331.076
Receivables From Leasing Transactions	(12)	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	(8)	5.535.276	12.023.164	17.558.440	5.404.610	4.850.029	10.254.639
Public Debt Securities		5.450.839	12.021.832	17.472.671	5.207.791	4.848.753	10.056.544
Other Financial Assets		84.437	1.332	85.769	196.819	1.276	198.095
Allowance for Expected Credit Losses ( - )		-10.561.495	-34.702	-10.596.197	-8.354.542	-31.424	-8.385.966
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	(15)	2.455.394	0	2.455.394	1.225.389	0	1.225.389
Held for Sale		2.455.394	0	2.455.394	1.225.389	0	1.225.389
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		4.385.012	3.260.503	7.645.515	4.380.385	3.222.928	7.603.313
Investments in Associates (Net)	(9)	99.539	0	99.539	94.912	0	94.912

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		99.539	0	99.539	94.912	0	94.912
Investments in Subsidiaries (Net)	(10)	4.285.473	3.152.747	7.438.220	4.285.473	3.115.172	7.400.645
Unconsolidated Financial Subsidiaries		4.279.236	3.152.747	7.431.983	4.279.236	3.115.172	7.394.408
Unconsolidated Non-Financial Subsidiaries		6.237	0	6.237	6.237	0	6.237
Jointly Controlled Partnerships (JointVentures) (Net)	(11)	0	107.756	107.756	0	107.756	107.756
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	107.756	107.756	0	107.756	107.756
TANGIBLE ASSETS (Net)	(16)	5.509.146	16.839	5.525.985	5.032.628	12.574	5.045.202
INTANGIBLE ASSETS AND GOODWILL (Net)		697.789	9.326	707.115	597.576	11.817	609.393
Goodwill		0	0	0	0	0	0
Other		697.789	9.326	707.115	597.576	11.817	609.393
INVESTMENT PROPERTY (Net)	(14)	0	0	0	0	0	0
CURRENT TAX ASSETS		1.715	0	1.715	52.297	0	52.297
DEFERRED TAX ASSET		1.518.463	0	1.518.463	1.545.993	0	1.545.993
OTHER ASSETS (Net)	(20)	3.691.281	2.014.641	5.705.922	3.490.657	2.991.892	6.482.549
<b>TOTAL ASSETS</b>		<b>396.141.913</b>	<b>222.086.415</b>	<b>618.228.328</b>	<b>336.727.614</b>	<b>200.428.513</b>	<b>537.156.127</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	(1)	214.866.912	188.640.257	403.507.169	178.236.637	152.829.846	331.066.483
LOANS RECEIVED	(3)	3.875.277	29.846.827	33.722.104	2.668.613	31.503.040	34.171.653
MONEY MARKET FUNDS	(4)	41.280.266	19.854.225	61.134.491	55.960.316	12.390.480	68.350.796
MARKETABLE SECURITIES (Net)	(5)	3.418.093	9.425.553	12.843.646	2.817.528	12.612.940	15.430.468
Bills		2.407.403	314.617	2.722.020	1.806.838	106.896	1.913.734
Asset-backed Securities		0	0	0	0	0	0
Bonds		1.010.690	9.110.936	10.121.626	1.010.690	12.506.044	13.516.734
FUNDS		6.132.940	0	6.132.940	6.073.748	0	6.073.748
Borrower funds		0	0	0	0	0	0
Other		6.132.940	0	6.132.940	6.073.748	0	6.073.748
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	(2)	1.090.922	1.862.267	2.953.189	1.156.322	487.170	1.643.492
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		1.090.922	1.862.267	2.953.189	1.156.322	487.170	1.643.492
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(7)	530.101	58.890	588.991	0	221	221
PROVISIONS	(9)	3.006.868	240.771	3.247.639	2.750.935	80.626	2.831.561
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.475.891	0	1.475.891	1.312.520	0	1.312.520
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.530.977	240.771	1.771.748	1.438.415	80.626	1.519.041
CURRENT TAX LIABILITIES	(10)	1.918.393	1.708	1.920.101	1.462.416	4.278	1.466.694
DEFERRED TAX LIABILITY	(10)	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(12)	0	8.722.370	8.722.370	0	0	0
Loans		0	0	0	0	0	0

Other Debt Instruments		0	8.722.370	8.722.370	0	0	0
OTHER LIABILITIES	(6)	9.507.921	8.822.602	18.330.523	8.094.847	10.624.770	18.719.617
EQUITY	(13)	66.588.693	-1.463.528	65.125.165	59.987.459	-2.586.065	57.401.394
Issued capital		6.100.000	0	6.100.000	6.100.000	0	6.100.000
Capital Reserves		-585	0	-585	-483	0	-483
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-585	0	-585	-483	0	-483
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		5.531.769	444.798	5.976.567	5.505.954	206.516	5.712.470
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-1.167.115	-1.908.326	-3.075.441	-3.637.328	-2.792.581	-6.429.909
Profit Reserves		52.110.376	0	52.110.376	37.320.380	0	37.320.380
Legal Reserves		4.750.183	0	4.750.183	4.026.361	0	4.026.361
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		47.360.193	0	47.360.193	31.732.384	0	31.732.384
Other Profit Reserves		0	0	0	1.561.635	0	1.561.635
Profit or Loss		4.014.248	0	4.014.248	14.698.936	0	14.698.936
Prior Years' Profit or Loss		170.074	0	170.074	6.737.998	0	6.737.998
Current Period Net Profit Or Loss		3.844.174	0	3.844.174	7.960.938	0	7.960.938
Non-controlling Interests				0	0	0	0
Total equity and liabilities		352.216.386	266.011.942	618.228.328	319.208.821	217.947.306	537.156.127

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		144.272.396	295.462.429	439.734.825	95.217.645	212.317.845	307.535.490
GUARANTIES AND WARRANTIES	(1)	38.763.553	78.251.923	117.015.476	38.147.431	83.037.589	121.185.020
Letters of Guarantee		38.503.135	51.640.823	90.143.958	37.852.640	56.901.700	94.754.340
Guarantees Subject to State Tender Law		1.040.176	11.529.151	12.569.327	1.545.763	12.362.178	13.907.941
Guarantees Given for Foreign Trade Operations		33.065.054	39.078.988	72.144.042	31.771.450	43.373.060	75.144.510
Other Letters of Guarantee		4.397.905	1.032.684	5.430.589	4.535.427	1.166.462	5.701.889
Bank Acceptances		17.602	7.643.307	7.660.909	26.238	8.286.735	8.312.973
Import Letter of Acceptance		12.677	7.642.786	7.655.463	26.238	8.284.661	8.310.899
Other Bank Acceptances		4.925	521	5.446	0	2.074	2.074
Letters of Credit		242.816	18.099.185	18.342.001	268.553	17.647.062	17.915.615
Documentary Letters of Credit		242.816	18.084.411	18.327.227	268.553	17.590.326	17.858.879
Other Letters of Credit		0	14.774	14.774	0	56.736	56.736
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	868.608	868.608	0	202.092	202.092
Endorsements to the Central Bank of Turkey		0	868.608	868.608	0	202.092	202.092
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>	(1)	53.149.086	16.113.578	69.262.664	35.804.240	10.058.079	45.862.319
Irrevocable Commitments		53.149.086	16.113.578	69.262.664	35.804.240	10.058.079	45.862.319
Forward Asset Purchase Commitments		7.698.050	13.067.291	20.765.341	2.164.112	5.010.133	7.174.245
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		5.250	0	5.250	0	0	0
Loan Granting Commitments		10.176.236	1.434	10.177.670	8.547.764	393	8.548.157
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		3.582.105	0	3.582.105	2.773.071	0	2.773.071
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits		22.192.017	0	22.192.017	13.341.463	0	13.341.463
Commitments for Credit Cards and Banking Services Promotions		35.083	0	35.083	23.620	0	23.620
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		9.460.345	3.044.853	12.505.198	8.954.210	5.047.553	14.001.763
Revocable Commitments		0	0	0	0	0	0
Revocable Loan Granting Commitments		0	0	0	0	0	0
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		52.359.757	201.096.928	253.456.685	21.265.974	119.222.177	140.488.151
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		52.359.757	201.096.928	253.456.685	21.265.974	119.222.177	140.488.151
Forward Foreign Currency Buy or Sell Transactions		4.048.446	5.696.909	9.745.355	2.522.130	5.522.841	8.044.971
Forward Foreign Currency Buying Transactions		1.856.589	3.004.874	4.861.463	1.014.221	2.937.649	3.951.870
Forward Foreign Currency Sale Transactions		2.191.857	2.692.035	4.883.892	1.507.909	2.585.192	4.093.101
Currency and Interest Rate Swaps		48.308.169	195.339.669	243.647.838	18.722.244	113.675.362	132.397.606
Currency Swap Buy Transactions		1.118.340	99.117.336	100.235.676	6.779	51.842.375	51.849.154
Currency Swap Sell Transactions		47.189.829	54.102.481	101.292.310	18.715.465	33.287.327	52.002.792
Interest Rate Swap Buy Transactions		0	21.059.926	21.059.926	0	14.272.830	14.272.830
Interest Rate Swap Sell Transactions		0	21.059.926	21.059.926	0	14.272.830	14.272.830
Currency, Interest Rate and Securities Options		3.142	60.350	63.492	21.600	23.974	45.574
Currency Options Buy Transactions		1.571	30.175	31.746	10.800	11.987	22.787
Currency Options Sell Transactions		1.571	30.175	31.746	10.800	11.987	22.787
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	0	0	0	0	0
CUSTODY AND PLEDGES RECEIVED		1.802.562.502	226.299.642	2.028.862.144	1.320.273.303	203.877.366	1.524.150.669
ITEMS HELD IN CUSTODY		748.896.680	40.377.236	789.273.916	483.537.169	28.520.249	512.057.418
Customer Fund and Portfolio Balances		200	0	200	0	0	0
Securities Held in Custody		15.919.744	20.253.791	36.173.535	18.593.440	9.756.471	28.349.911
Cheques Received for Collection		9.946.099	1.208.652	11.154.751	10.552.360	1.236.933	11.789.293
Commercial Notes Received for Collection		10.887.751	713.274	11.601.025	9.896.272	757.409	10.653.681
Other Assets Received for Collection		8.816	0	8.816	8.816	0	8.816
Securities that will be Intermediated to Issue		667.096.971	0	667.096.971	421.798.436	0	421.798.436
Other Items Under Custody		45.035.450	18.201.519	63.236.969	22.686.196	16.769.436	39.455.632
Custodians		1.649	0	1.649	1.649	0	1.649
PLEDGED ITEMS		1.052.420.895	182.981.373	1.235.402.268	835.481.621	172.435.494	1.007.917.115
Securities		2.813.923	1.065.731	3.879.654	1.499.608	996.893	2.496.501
Guarantee Notes		15.689.711	1.847.761	17.537.472	16.636.075	1.778.629	18.414.704
Commodity		999.801	89.316	1.089.117	1.085.366	85.485	1.170.851
Warrant		0	0	0	0	0	0
Real Estate		836.837.235	119.665.917	956.503.152	732.484.160	113.437.562	845.921.722
Other Pledged Items		196.075.016	60.292.209	256.367.225	83.771.203	56.117.548	139.888.751



Depositories Receiving Pledged Items		5.209	20.439	25.648	5.209	19.377	24.586
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.244.927	2.941.033	4.185.960	1.254.513	2.921.623	4.176.136
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.946.834.898	521.762.071	2.468.596.969	1.415.490.948	416.195.211	1.831.686.159

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	(1)	49.074.577	36.579.419	16.309.326	15.172.260
Interest Income on Loans		39.403.638	29.197.826	13.747.015	11.537.333
Interest Income on Reserve Deposits		405.358	442.787	116.253	187.433
Interest Income on Banks		269.449	157.561	72.563	65.503
Interest Income on Money Market Placements		6.612	22.479	14	8
Interest Income on Marketable Securities Portfolio		8.885.193	6.694.239	2.353.002	3.358.085
Financial Assets At Fair Value Through Profit Loss		4.544	2.165	759	1.447
Financial Assets At Fair Value Through Other Comprehensive Income		7.869.800	6.055.449	2.061.861	2.994.880
Financial Assets Measured at Amortised Cost		1.010.849	636.625	290.382	361.758
Finance Leasing Interest Income		0	0	0	0
Other Interest Income		104.327	64.527	20.479	23.898
INTEREST EXPENSES (-)	(2)	-32.389.145	-20.107.690	-10.603.039	-8.462.438
Interest Expenses on Deposits		-22.267.825	-12.719.927	-7.417.819	-5.169.433
Interest Expenses on Funds Borrowed		-1.261.811	-1.054.405	-406.007	-498.815
Interest Expenses on Money Market Funds		-7.597.044	-5.396.113	-2.370.861	-2.469.144
Interest Expenses on Securities Issued		-986.133	-814.848	-328.774	-312.023
Lease Interest Expenses		-70.940	-12	-26.522	-3
Other Interest Expense		-205.392	-122.385	-53.056	-13.020
NET INTEREST INCOME OR EXPENSE		16.685.432	16.471.729	5.706.287	6.709.822
NET FEE AND COMMISSION INCOME OR EXPENSES		2.475.786	1.912.097	863.063	637.624
Fees and Commissions Received		4.071.811	2.459.361	1.490.810	881.412
From Noncash Loans		670.012	451.233	226.547	165.374
Other		3.401.799	2.008.128	1.264.263	716.038
Fees and Commissions Paid (-)		-1.596.025	-547.264	-627.747	-243.788
Paid for Noncash Loans		-1.151	-589	-303	-366
Other		-1.594.874	-546.675	-627.444	-243.422
DIVIDEND INCOME		1.059.898	290.376	29.414	15.268
TRADING INCOME OR LOSS (Net)	(3)	-6.281.478	-3.212.705	-1.786.695	-1.550.235
Gains (Losses) Arising from Capital Markets Transactions		62.435	3.735	32.028	584
Gains (Losses) Arising From Derivative Financial Transactions		-6.723.469	-2.219.321	-2.151.558	-1.012.991
Foreign Exchange Gains or Losses		379.556	-997.119	332.835	-537.828
OTHER OPERATING INCOME	(4)	1.134.098	655.783	307.647	209.896
GROSS PROFIT FROM OPERATING ACTIVITIES		15.073.736	16.117.280	5.119.716	6.022.375
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	(5)	-3.271.586	-3.164.521	-1.432.742	-1.852.688
OTHER ALLOWANCE EXPENSES ( - )		-4.364	-751	-1.336	9.075
PERSONNEL EXPENSES (-)		-2.575.877	-2.128.474	-850.335	-690.142
OTHER OPERATING EXPENSES (-)	(6)	-4.501.721	-3.563.798	-1.487.501	-1.260.988
NET OPERATING INCOME (LOSS)		4.720.188	7.259.736	1.347.802	2.227.632
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(7)	4.720.188	7.259.736	1.347.802	2.227.632
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(8)	-876.014	-1.616.263	-319.229	-537.245
Current Tax Provision		-1.830.518	-1.415.585	-1.165.847	-404.726
Expense Effect of Deferred Tax		-2.786.071	-2.266.116	-439.552	-1.413.322
Income Effect of Deferred Tax		3.740.575	2.065.438	1.286.170	1.280.803
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	(9)	3.844.174	5.643.473	1.028.573	1.690.387
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	(10)	3.844.174	5.643.473	1.028.573	1.690.387
Profit (Loss) Attributable to Group		3.844.174	5.643.473	1.028.573	1.690.387
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,63019249	1,00776309	0,16861859	0,30185480

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		3.844.174	5.643.473		
OTHER COMPREHENSIVE INCOME		3.429.625	-5.651.241		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		75.157	-104.232		
Gains (Losses) on Revaluation of Property, Plant and Equipment		-179.877	-86.456		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	-30.763		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		296.308	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-41.274	12.987		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.354.468	-5.547.009		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		4.300.600	-6.767.351		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-946.132	1.220.342		
TOTAL COMPREHENSIVE INCOME (LOSS)		7.273.799	-7.768		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		-4.844.716	-2.244.050
Interest Received		44.753.398	30.116.954
Interest Paid		-31.437.625	-18.557.767
Dividends received		1.036.613	290.376
Fees and Commissions Received		4.064.117	2.454.085
Other Gains		1.576.089	655.784
Collections from Previously Written Off Loans and Other Receivables		1.327.421	810.511
Cash Payments to Personnel and Service Suppliers		-2.938.412	-2.410.842
Taxes Paid		-2.002.374	-1.698.395
Other		-21.223.943	-13.904.756
Changes in Operating Assets and Liabilities Subject to Banking Operations		12.454.342	22.508.580
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-703.007	-21.022
Net (Increase) Decrease in Due From Banks		-6.318.938	-3.055.102
Net (Increase) Decrease in Loans		-45.475.208	-81.582.104
Net (Increase) Decrease in Other Assets		848.727	-6.207.665
Net Increase (Decrease) in Bank Deposits		5.060.158	33.978.483
Net Increase (Decrease) in Other Deposits		66.668.067	58.817.047
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	1.515.897
Net Increase (Decrease) in Funds Borrowed		-495.325	15.214.906
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-7.130.132	3.848.140
Net Cash Provided From Banking Operations		7.609.626	20.264.530
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-16.247.574	-17.782.981
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-1.750	-770.211
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-674.223	-32.290
Cash Obtained from Tangible and Intangible Asset Sales		233.044	95.493
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-29.003.823	-22.752.644
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		15.231.468	8.338.322
Cash Paid for Purchase of Financial Assets At Amortised Cost		-10.131.426	-3.109.045
Cash Obtained from Sale of Financial Assets At Amortised Cost		2.920.881	2.804.902
Other		5.178.255	-2.357.508
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		5.126.558	617.240
Cash Obtained from Loans and Securities Issued		15.475.121	8.610.557
Cash Outflow Arised From Loans and Securities Issued		-10.123.630	-7.993.072
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-224.933	-245
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		546.879	4.071.994
Net Increase (Decrease) in Cash and Cash Equivalents		-2.964.511	7.170.783
Cash and Cash Equivalents at Beginning of the Period		23.389.729	13.015.679
Cash and Cash Equivalents at End of the Period		20.425.218	20.186.462



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	5.600.000	0	0	-252	3.858.888	-119.482	0	0	52.906	17.388	29.660.259	7.940.121	0	47.009.828	47.009.828		
	Adjustments Related to TMS 8	0	0	0	0	0	0	0	0	2.402	0	0	5.518.877	0	5.521.279	5.521.279		
	Effect Of Corrections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	2.402	0	0	5.518.877	0	5.521.279	5.521.279	
	Adjusted Beginning Balance	5.600.000	0	0	-252	3.858.888	-119.482	0	0	55.308	17.388	29.660.259	13.458.998	0	52.531.107	52.531.107		
	Total Comprehensive Income (Loss)	0	0	0	0	-78.596	-25.636	0	0	-5.547.009	0	0	0	5.643.473	-7.768	-7.768		
	Capital Increase in Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Convertible Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Increase (decrease) through other changes, equity	0	0	0	-290	0	0	0	0	-1.143.986	0	77.722	1.071.894	0	5.340	5.340		
	Profit Distributions	0	0	0	0	0	0	0	0	0	0	7.660.121	-7.940.121		-280.000	-280.000		
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	-280.000	0	-280.000	-280.000		
	Transfers To Reserves	0	0	0	0	0	0	0	0	0	0	7.660.121	-7.660.121	0	0	0		
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Equity at end of period	5.600.000	0	0	-542	3.780.292	-145.118	0	0	-6.635.687	17.388	37.398.102	6.590.771	5.643.473	52.248.679	52.248.679		
Current Period 01.01.2019 - 30.09.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	6.100.000	0	0	-483	3.760.738	-57.499	2.009.231	0	-6.429.909	0	37.320.380	14.698.936	0	57.401.394	57.401.394		
	Adjustments Related to TMS 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Effect Of Corrections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Adjusted Beginning Balance	6.100.000	0	0	-483	3.760.738	-57.499	2.009.231	0	-6.429.909	0	37.320.380	14.698.936	0	57.401.394	57.401.394		
	Total Comprehensive Income (Loss)	0	0	0	0	-161.889	0	237.046	0	3.354.468	0	0	0	3.844.174	7.273.799	7.273.799		
	Capital Increase in Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Convertible Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Increase (decrease) through other changes, equity	0	0	0	-102	188.940	0	0	0	0	0	143.700	117.434	0	449.972	449.972		
	Profit Distributions	0	0	0	0	0	0	0	0	0	0	14.646.296	-	0	0	0		
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Transfers To Reserves	0	0	0	0	0	0	0	0	0	0	14.574.793	-	0	0	0		
	Other	0	0	0	0	0	0	0	0	0	0	71.503	-71.503	0	0	0		
	Equity at end of period	6.100.000	0	0	-585	3.787.789	-57.499	2.246.277	0	-3.075.441	0	52.110.376	170.074	3.844.174	65.125.165	65.125.165		