

BATIÇİM BATI ANADOLU ÇİMENTO SANAYİİ A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	47.452.638	13.651.284
Trade Receivables		136.452.515	214.848.584
Trade Receivables Due From Unrelated Parties	7	136.452.515	214.848.584
Other Receivables		1.941.815	1.781.570
Other Receivables Due From Unrelated Parties		1.941.815	1.781.570
Derivative Financial Assets	19		253.300
Inventories	8	175.742.350	127.946.300
Prepayments	9	13.813.087	4.092.373
Current Tax Assets		617.991	96.614
Other current assets		63.039.302	31.019.844
SUB-TOTAL		439.059.698	393.689.869
Non-current Assets or Disposal Groups Classified as Held for Sale	12	11.030.000	
Total current assets		450.089.698	393.689.869
NON-CURRENT ASSETS			
Financial Investments		10.000	10.000
Other Receivables		846.194	1.022.081
Other Receivables Due From Unrelated Parties		846.194	1.022.081
Property, plant and equipment	10	1.753.722.678	1.792.621.386
Right of Use Assets		5.494.401	
Intangible assets and goodwill	11	146.070.271	149.030.591
Prepayments	9	2.203.082	7.241.795
Deferred Tax Asset	17	54.249.955	55.996.612
Other Non-current Assets		4.230.218	10.004.881
Total non-current assets		1.966.826.799	2.015.927.346
Total assets		2.416.916.497	2.409.617.215
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	278.460.231	148.966.753
Current Portion of Non-current Borrowings	5	152.288.105	172.292.635
Trade Payables		177.950.708	226.427.518
Trade Payables to Unrelated Parties	7	177.950.708	226.427.518
Employee Benefit Obligations		8.288.771	5.771.228
Other Payables		1.752.806	1.760.313
Other Payables to Related Parties	6		311.494
Other Payables to Unrelated Parties		1.752.806	1.448.819
Deferred Income Other Than Contract Liabilities	9	13.423.496	15.060.104
Current tax liabilities, current		1.919.224	5.445.581
Current provisions		566.503	2.140.986
Other current provisions	13	566.503	2.140.986
Other Current Liabilities		5.622.064	4.525.627
SUB-TOTAL		640.271.908	582.390.745
Total current liabilities		640.271.908	582.390.745
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	831.424.600	765.005.920
Deferred Income Other Than Contract Liabilities		282.694	672.703
Non-current provisions		47.515.065	40.263.089
Non-current provisions for employee benefits	14	37.748.257	31.254.643
Other non-current provisions	13	9.766.808	9.008.446
Deferred Tax Liabilities	17	32.104.593	33.222.157
Total non-current liabilities		911.326.952	839.163.869
Total liabilities		1.551.598.860	1.421.554.614
EQUITY			
Equity attributable to owners of parent		762.572.395	859.143.811
Issued capital	15	180.000.000	180.000.000
Inflation Adjustments on Capital	15	118.749.217	118.749.217
Treasury Shares (-)		-147.065	-147.065

Capital Adjustments due to Cross-Ownership (-)		-33.042.438	-33.042.438
Share Premium (Discount)		414.213	414.213
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		337.349.504	341.071.553
Gains (Losses) on Revaluation and Remeasurement		337.349.504	341.071.553
Increases (Decreases) on Revaluation of Property, Plant and Equipment		341.386.870	341.386.870
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.037.366	-315.317
Restricted Reserves Appropriated From Profits		44.789.051	44.789.051
Prior Years' Profits or Losses		207.309.280	220.887.869
Current Period Net Profit Or Loss		-92.849.367	-13.578.589
Non-controlling interests		102.745.242	128.918.790
Total equity		865.317.637	988.062.601
Total Liabilities and Equity		2.416.916.497	2.409.617.215

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	614.082.801	771.642.957	168.694.623	293.630.878
Cost of sales	16	-564.059.055	-542.717.939	-163.151.637	-209.671.455
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		50.023.746	228.925.018	5.542.986	83.959.423
GROSS PROFIT (LOSS)		50.023.746	228.925.018	5.542.986	83.959.423
General Administrative Expenses		-36.929.809	-34.661.738	-11.976.976	-11.339.095
Marketing Expenses		-49.622.995	-29.987.804	-12.562.707	-16.162.212
Other Income from Operating Activities		48.147.933	25.689.252	12.187.279	-285.107
Other Expenses from Operating Activities		-49.739.113	-25.401.922	-18.809.110	-6.826.765
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-38.120.238	164.562.806	-25.618.528	49.346.244
Investment Activity Income		2.094.328	2.084.105	518.537	1.083.399
Investment Activity Expenses		-1.171.600		-20.000	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-37.197.510	166.646.911	-25.119.991	50.429.643
Finance income		37.732.015	32.584.325	21.407.474	31.497.967
Finance costs		-113.337.284	-367.303.345	17.819.217	-295.163.178
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-112.802.779	-168.072.109	14.106.700	-213.235.568
Tax (Expense) Income, Continuing Operations		-5.872.046	33.403.540	-2.695.005	41.756.151
Current Period Tax (Expense) Income	17	-4.225.419	-8.076.724	-1.656.107	2.264.950
Deferred Tax (Expense) Income	17	-1.646.627	41.480.264	-1.038.898	39.491.201
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-118.674.825	-134.668.569	11.411.695	-171.479.417
PROFIT (LOSS)		-118.674.825	-134.668.569	11.411.695	-171.479.417
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-25.825.458	-33.939.889	2.433.964	-36.247.382
Owners of Parent		-92.849.367	-100.728.680	8.977.731	-135.232.035
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç(Kayıp)</i>	18	-0,52590000	-0,57060000	0,05090000	-0,76600000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.070.139	996.940	-999.666	-575.771
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.087.673	1.246.175	-1.249.582	-719.714
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.017.534	-249.235	249.916	143.943
Taxes Relating to Remeasurements of Defined Benefit Plans		1.017.534	-249.235	249.916	143.943
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-4.070.139	996.940	-999.666	-575.771
TOTAL COMPREHENSIVE INCOME (LOSS)		-122.744.964	-133.671.629	10.412.029	-172.055.188
Total Comprehensive Income Attributable to					
Non-controlling Interests		-26.173.548	-34.198.513	2.370.464	-36.232.477
Owners of Parent		-96.571.416	-99.473.116	8.041.565	-135.822.711

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-39.221.123	223.184.386
Profit (Loss)		-118.674.825	-134.668.569
Profit (Loss) from Continuing Operations		-118.674.825	-134.668.569
Adjustments to Reconcile Profit (Loss)		152.191.288	344.858.148
Adjustments for depreciation and amortisation expense	10,11	62.561.555	34.452.546
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.170.216	-85.601
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	18.616	-85.601
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		1.151.600	
Adjustments for provisions		8.956.776	5.517.923
Adjustments for (Reversal of) Provisions Related with Employee Benefits		9.772.897	4.050.370
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	-1.574.483	2.600
Adjustments for (Reversal of) Other Provisions	13	758.362	1.464.953
Adjustments for Interest (Income) Expenses		74.014.172	96.968.097
Adjustments for Interest Income		-1.942.587	-1.980.753
Adjustments for interest expense		75.355.423	97.135.647
Deferred Financial Expense from Credit Purchases		-18.195.666	-2.625.963
Unearned Financial Income from Credit Sales		18.797.002	4.439.166
Adjustments for unrealised foreign exchange losses (gains)		-485.036	241.305.373
Adjustments for fair value losses (gains)		253.300	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		253.300	
Adjustments for Tax (Income) Expenses	17	5.872.046	-33.403.540
Adjustments for losses (gains) on disposal of non-current assets		-151.741	103.350
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-151.741	103.350
Changes in Working Capital		-59.883.917	18.489.175
Adjustments for decrease (increase) in trade accounts receivable		59.580.451	4.741.346
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-1.474.730
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			-1.474.730
Adjustments for decrease (increase) in inventories		-47.796.050	-43.173.932
Decrease (Increase) in Prepaid Expenses		-9.130.537	-3.124.450
Adjustments for increase (decrease) in trade accounts payable		-30.281.144	59.316.404
Increase (Decrease) in Employee Benefit Liabilities		-2.570.131	4.040.156
Adjustments for increase (decrease) in other operating payables		-7.507	-4.570.027
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-7.507	-4.570.027
Other Adjustments for Other Increase (Decrease) in Working Capital		-29.678.999	2.734.408
Decrease (Increase) in Other Assets Related with Operations		-33.294.200	2.078.283
Increase (Decrease) in Other Payables Related with Operations		3.615.201	656.125
Cash Flows from (used in) Operations		-26.367.454	228.678.754
Payments Related with Provisions for Employee Benefits		-3.279.283	-2.674.737
Income taxes refund (paid)		-9.574.386	-2.819.631
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-28.014.763	-136.506.638
Proceeds from sales of property, plant, equipment and intangible assets		224.816	302.629
Proceeds from sales of property, plant and equipment		224.816	302.629
Purchase of Property, Plant, Equipment and Intangible Assets		-31.907.930	-139.216.869
Purchase of property, plant and equipment	10	-31.894.809	-139.150.294
Purchase of intangible assets	11	-13.121	-66.575
Cash advances and loans made to other parties		1.725.764	426.849

Other Cash Advances and Loans Made to Other Parties		1.725.764	426.849
Interest received		1.942.587	1.980.753
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		101.037.240	-63.722.012
Proceeds from Issuing Shares or Other Equity Instruments			35.785.638
Proceeds from issuing shares			35.785.638
Proceeds from borrowings		520.527.098	199.994.352
Proceeds from Loans		520.527.098	199.994.352
Repayments of borrowings		-344.134.434	-257.863.275
Loan Repayments		-344.134.434	-257.863.275
Interest paid		-75.355.424	-41.638.727
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		33.801.354	22.955.736
Net increase (decrease) in cash and cash equivalents		33.801.354	22.955.736
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	13.651.284	62.808.370
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	47.452.638	85.764.106

Footnote Reference	Equity												Non-controlling interests [member]
	Equity attributable to owners of parent [member]												
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans						

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)																			
	Statement of changes in equity (line items)																			
	Equity at beginning of period	80.000.000	118.749.217	-147.065	-33.042.438	285.177	341.386.870	-384.315	341.002.555	341.002.555			44.789.051	332.693.575	-11.805.706	320.887.869	872.524.366	112.852.968	985.377.334	
	Adjustments Related to Accounting Policy Changes																		0	
	Adjustments Related to Required Changes in Accounting Policies																		0	
	Adjustments Related to Voluntary Changes in Accounting Policies																		0	
	Adjustments Related to Errors																		0	
	Other Restatements																		0	
	Restated Balances																		0	
	Transfers													-11.805.706	11.805.706				0	
	Total Comprehensive Income (Loss)								1.255.564	1.255.564	1.255.564				-100.728.680	-100.728.680	-99.473.116	-34.198.513	-133.671.629	
	Profit (loss)														-100.728.680	-100.728.680	-100.728.680	-33.939.889	-134.668.569	
	Other Comprehensive Income (Loss)								1.255.564	1.255.564	1.255.564						1.255.564	-258.624	996.940	
	Issue of equity	100.000.000					129.036								-100.000.000		-100.000.000	129.036	35.527.086	35.656.122
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquistion or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
Equity at end of period	180.000.000	118.749.217	-147.065	-33.042.438	414.213	341.386.870	871.249	342.258.119	342.258.119			44.789.051	220.887.869	-100.728.680	120.159.189	773.180.286	114.181.541	887.361.827		
	Statement of changes in equity (abstract)																			
	Statement of changes in equity (line items)																			
Equity at beginning of period	180.000.000	118.749.217	-147.065	-33.042.438	414.213	341.386.870	-315.317	341.071.553	341.071.553			44.789.051	220.887.869	-13.578.589	207.309.280	859.143.811	128.918.790	988.062.601		
Adjustments Related to Accounting Policy Changes																			0	
Adjustments Related to Required Changes in Accounting Policies																			0	
Adjustments Related to Voluntary Changes in Accounting Policies																			0	
Adjustments Related to Errors																			0	
Other Restatements																			0	
Restated Balances																			0	
Transfers													-13.578.589	13.578.589					0	
Total Comprehensive Income (Loss)								-3.722.049	-3.722.049	-3.722.049				-92.849.367	-92.849.367	-96.571.416	-26.173.548	-122.744.964		
Profit (loss)														-92.849.367	-92.849.367	-92.849.367	-25.825.458	-118.674.825		
Other Comprehensive Income (Loss)								-3.722.049	-3.722.049	-3.722.049						-3.722.049	-348.090	-4.070.139		
Issue of equity																			0	
Capital Decrease																			0	
Capital Advance																			0	
Effect of Merger or Liquidation or Division																			0	
Effects of Business Combinations Under Common Control																			0	
Advance Dividend Payments																			0	
Dividends Paid																			0	

Current Period 01.01.2019 - 30.09.2019	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		180.000.000	118.749.217	-147.065	-33.042.438	414.213	341.386.870	-4.037.366	337.349.504	337.349.504			44.789.051	207.309.280	-92.849.367	114.459.913	762.572.395	102.745.242	865.317.637