

BURGAN YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	31.914.713	85.149.063
Financial Investments	5	72.176.993	81.414
Trade Receivables	7	48.296.919	33.282.527
Trade Receivables Due From Unrelated Parties		48.296.919	33.282.527
Other Receivables	8	14.517.638	8.221.895
Other Receivables Due From Related Parties		4.072.021	1.405.168
Other Receivables Due From Unrelated Parties		10.445.617	6.816.727
Prepayments	9	887.137	1.007.609
Current Tax Assets	14	2.651.595	1.021.009
SUB-TOTAL		170.444.995	128.763.517
Total current assets		170.444.995	128.763.517
NON-CURRENT ASSETS			
Financial Investments	5	4.543.634	4.543.634
Other Receivables	8	3.573.320	2.411.035
Other Receivables Due From Unrelated Parties		3.573.320	2.411.035
Property, plant and equipment	10	2.528.569	2.120.864
Intangible assets and goodwill	11	401.297	492.956
Deferred Tax Asset	19	806.358	2.063.888
Total non-current assets		11.853.178	11.632.377
Total assets		182.298.173	140.395.894
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	17.945.742	8.959.786
Current Borrowings From Unrelated Parties		17.945.742	8.959.786
Trade Payables	7	15.059.216	1.845.064
Trade Payables to Unrelated Parties		15.059.216	1.845.064
Other Payables	8	4.557.395	148.706
Other Payables to Related Parties		4.203.131	
Other Payables to Unrelated Parties		354.264	148.706
Current provisions		5.540.005	3.370.773
Current provisions for employee benefits	12	992.021	1.028.163
Other current provisions	13	4.547.984	2.342.610
SUB-TOTAL		43.102.358	14.324.329
Total current liabilities		43.102.358	14.324.329
NON-CURRENT LIABILITIES			
Long Term Borrowings		800.392	
Long Term Borrowings From Unrelated Parties		800.392	
Lease Liabilities		800.392	
Non-current provisions		392.485	1.065.459
Non-current provisions for employee benefits	12	392.485	1.065.459
Total non-current liabilities		1.192.877	1.065.459
Total liabilities		44.295.235	15.389.788
EQUITY			
Equity attributable to owners of parent		138.002.938	125.006.106
Issued capital	15	114.450.000	114.450.000
Inflation Adjustments on Capital	15	25.355.592	25.355.592
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-132.711	-132.711
Other Gains (Losses)		-132.711	-132.711
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.812.503	5.670.090
Exchange Differences on Translation		5.812.503	5.670.090
Restricted Reserves Appropriated From Profits	15	7.862.682	7.709.576
Prior Years' Profits or Losses		-28.046.441	-25.567.358
Current Period Net Profit Or Loss		12.701.313	-2.479.083
Total equity		138.002.938	125.006.106
Total Liabilities and Equity		182.298.173	140.395.894

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	9.859.340.059	644.121.667	4.264.313.637	35.427.429
Cost of sales	16	-9.850.201.278	-648.044.342	-4.261.168.822	-38.868.413
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.138.781	-3.922.675	3.144.815	-3.440.984
Revenue from Finance Sector Operations		9.608.340	11.713.980	3.775.687	2.883.445
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	16	9.608.340	11.713.980	3.775.687	2.883.445
GROSS PROFIT (LOSS)		18.747.121	7.791.305	6.920.502	-557.539
General Administrative Expenses		-14.963.155	-20.344.529	-4.164.646	-7.290.489
Marketing Expenses		-502.414	-562.695	-172.275	-169.141
Other Income from Operating Activities		74.045	535.166	-9.604	155.940
Other Expenses from Operating Activities		-126.966	-129.424	-48.350	-80.958
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.228.631	-12.710.177	2.525.627	-7.942.187
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.228.631	-12.710.177	2.525.627	-7.942.187
Finance income	17	11.430.126	12.151.532	100.234	7.352.751
Finance costs	18	-699.914	-2.295.256	-300.015	-200.909
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.958.843	-2.853.901	2.325.846	-790.345
Tax (Expense) Income, Continuing Operations		-1.257.530	0	-738.468	0
Deferred Tax (Expense) Income	19	-1.257.530	0	-738.468	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.701.313	-2.853.901	1.587.378	-790.345
PROFIT (LOSS)		12.701.313	-2.853.901	1.587.378	-790.345
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.701.313	-2.853.901	1.587.378	-790.345
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		142.413	4.914.315	105.324	3.170.034
Exchange Differences on Translation		142.413	4.914.315	105.324	3.170.034
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		142.413	4.914.315	105.324	3.170.034
TOTAL COMPREHENSIVE INCOME (LOSS)		12.843.726	2.060.414	1.692.702	2.379.689
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.843.726	2.060.414	1.692.702	2.379.689

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-82.118.779	-4.018.603
Profit (Loss)		12.701.313	-2.853.901
Adjustments to Reconcile Profit (Loss)		470.524	-4.019.202
Adjustments for depreciation and amortisation expense	10,11	61.850	1.009.220
Adjustments for provisions		1.855.600	318.000
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.855.600	318.000
Adjustments for Interest (Income) Expenses		-5.333.290	-6.078.816
Adjustments for Interest Income	4,17	-5.512.046	-7.615.690
Adjustments for interest expense	18	178.756	1.536.874
Adjustments for Tax (Income) Expenses		3.909.125	732.394
Adjustments for losses (gains) on disposal of non-current assets		-22.761	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-22.761	0
Changes in Working Capital		-98.545.983	-1.556.145
Decrease (Increase) in Financial Investments		-72.095.579	17.994.377
Adjustments for decrease (increase) in trade accounts receivable		-15.014.392	-18.531.038
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-15.014.392	-18.531.038
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.458.028	-6.153.702
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.458.028	-6.153.702
Decrease (Increase) in Prepaid Expenses		120.472	725.775
Adjustments for increase (decrease) in trade accounts payable		-7.317.609	1.119.583
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.317.609	1.119.583
Adjustments for increase (decrease) in other operating payables		4.309.459	-178.103
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.090.306	3.466.963
Decrease (Increase) in Other Assets Related with Operations		-1.630.586	-1.171.102
Increase (Decrease) in Other Payables Related with Operations		540.280	4.638.065
Cash Flows from (used in) Operations		-85.374.146	-8.429.248
Interest paid	18	-178.756	-1.536.876
Interest received	17	6.085.718	6.689.637
Income taxes refund (paid)	19	-2.651.595	-732.394
Other inflows (outflows) of cash		0	-9.722
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-355.135	120.358
Proceeds from sales of property, plant, equipment and intangible assets		-355.135	120.358
Proceeds from sales of property, plant and equipment		0	98.827
Proceeds from sales of intangible assets		-355.135	21.531
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		9.139.062	29.073.814
Proceeds from Capital Advances	15		66.000.000
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		153.106	0
Cash Inflows from Change in Corresponding Participation		153.106	0
Proceeds from borrowings		8.985.956	-36.926.186
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-73.334.852	25.175.569
Effect of exchange rate changes on cash and cash equivalents		142.413	1.099.016
Net increase (decrease) in cash and cash equivalents		-73.192.439	26.274.585
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	75.002.554	37.488.674
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.810.115	63.763.259

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]										Non-controlling interests [member]			
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		48.450.000	25.355.592		-205.626	1.652.079		-136.759		7.709.576	-8.373.576	-17.193.782	57.257.504		57.257.504
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-17.193.782	17.193.782			
	Total Comprehensive Income (Loss)						4.914.315		-136.759				-2.853.901	2.197.173		2.197.173
	Profit (loss)												-2.853.901	-2.853.901		-2.853.901
	Other Comprehensive Income (Loss)															
	Issue of equity		66.000.000											66.000.000		66.000.000
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	15	114.450.000	25.355.592		-205.626	6.566.394				7.709.576	-25.567.358	-2.853.901	125.454.677		125.454.677	
Current Period 01.01.2019 - 30.09.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		114.450.000	25.355.592		-132.711	5.670.090			7.709.576	-25.567.358	-2.479.083	125.006.106		125.006.106	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									153.106	-2.479.083	2.479.083	153.106		153.106	
	Total Comprehensive Income (Loss)						142.413						12.701.313	12.843.726		12.843.726
	Profit (loss)												12.701.313	12.701.313		12.701.313
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	15	114,450,000	25,355,592		-132,711	5,812,503			7,862,682	-28,046,441	12,701,313	138,002,938		138,002,938