

DERLÜKS DERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.058.062	8.403.638
Trade Receivables		36.026.024	24.541.123
Trade Receivables Due From Related Parties	5	0	3.334.789
Trade Receivables Due From Unrelated Parties	7	36.026.024	21.206.334
Other Receivables		1.293.002	815.567
Other Receivables Due From Related Parties	5	0	0
Other Receivables Due From Unrelated Parties	8	1.293.002	815.567
Inventories	9	30.063.221	20.873.030
Prepayments		6.128.161	717.915
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties	10	6.128.161	717.915
Other current assets		727.231	154.879
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		727.231	154.879
SUB-TOTAL		90.295.701	55.506.152
Total current assets		90.295.701	55.506.152
NON-CURRENT ASSETS			
Investment property	11	18.741.543	17.589.000
Property, plant and equipment	12	2.335.029	2.308.227
Right of Use Assets	20	1.554.894	0
Intangible assets and goodwill		138.949	162.083
Total non-current assets		22.770.415	20.059.310
Total assets		113.066.116	75.565.462
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		20.662.342	10.336.821
Current Borrowings From Unrelated Parties		20.662.342	10.336.821
Bank Loans		20.662.342	10.336.821
Current Portion of Non-current Borrowings		7.873.814	12.571.003
Current Portion of Non-current Borrowings from Unrelated Parties		7.873.814	12.571.003
Bank Loans	6	6.269.140	12.571.003
Lease Liabilities	20	1.604.674	0
Trade Payables		25.208.129	17.747.132
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties	7	25.208.129	17.747.132
Employee Benefit Obligations	14	566.833	499.621
Other Payables		696.997	479.874
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	8	696.997	479.874
Deferred Income Other Than Contract Liabilities		1.495.068	1.223.497
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	1.495.068	1.223.497
Current tax liabilities, current	21	202.166	113.527
Current provisions		67.850	34.970
Other current provisions	13	67.850	34.970
Other Current Liabilities		0	195.626
Other Current Liabilities to Unrelated Parties			195.626
SUB-TOTAL		56.773.199	43.202.071
Total current liabilities		56.773.199	43.202.071
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.065.876	8.494.471
Long Term Borrowings From Unrelated Parties		5.065.876	8.494.471
Bank Loans	6	4.753.807	8.494.471
Lease Liabilities	20	312.069	0
Non-current provisions		798.046	634.736

Non-current provisions for employee benefits	14	798.046	634.736
Deferred Tax Liabilities	21	819.582	776.175
Total non-current liabilities		6.683.504	9.905.382
Total liabilities		63.456.703	53.107.453
EQUITY			
Equity attributable to owners of parent		49.609.413	22.458.009
Issued capital	15	25.000.000	15.000.000
Share Premium (Discount)	15	14.644.900	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-328.329	-92.104
Gains (Losses) on Revaluation and Remeasurement		-328.329	-92.104
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-328.329	-92.104
Restricted Reserves Appropriated From Profits		208.393	208.393
Legal Reserves		208.393	208.393
Prior Years' Profits or Losses	15	7.118.869	3.728.996
Current Period Net Profit Or Loss	22	2.965.580	3.612.724
Total equity		49.609.413	22.458.009
Total Liabilities and Equity		113.066.116	75.565.462

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	136.256.078	122.467.605	52.866.899	52.109.795
Cost of sales	16	-123.016.839	-103.672.457	-49.680.627	-43.335.258
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.239.239	18.795.148	3.186.272	8.774.537
GROSS PROFIT (LOSS)		13.239.239	18.795.148	3.186.272	8.774.537
General Administrative Expenses		-2.016.507	-1.388.347	-665.083	-551.279
Marketing Expenses		-3.441.584	-2.776.483	-1.102.203	-897.972
Other Income from Operating Activities	17	5.810.438	10.768.936	1.040.212	6.686.849
Other Expenses from Operating Activities	17	-4.320.648	-7.883.025	-814.569	-5.563.021
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.270.938	17.516.229	1.644.629	8.449.114
Investment Activity Income	18	1.112.728	467.223	400.762	260.955
Investment Activity Expenses	18	-21.693	-21.169	-10.973	-8.261
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.361.973	17.962.283	2.034.418	8.701.808
Finance income	19	1.104.350	242.242	733.645	200.135
Finance costs	19	-7.674.286	-16.706.542	-1.507.784	-10.020.946
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.792.037	1.497.983	1.260.279	-1.119.003
Tax (Expense) Income, Continuing Operations		-826.457	-721.655	-296.641	209.405
Current Period Tax (Expense) Income	21	-653.568	-406.479	-202.166	-132.633
Deferred Tax (Expense) Income	21	-172.889	-315.176	-94.475	342.038
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.965.580	776.328	963.638	-909.598
PROFIT (LOSS)		2.965.580	776.328	963.638	-909.598
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.965.580	776.328	963.638	-909.598
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-236.225	-53.662	-59.406	-10.655
Gains (Losses) on Remeasurements of Defined Benefit Plans		-302.852	-68.797	-76.160	-13.660
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		66.627	15.135	16.754	3.005
Deferred Tax (Expense) Income		66.627	15.135	16.754	3.005
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-236.225	-53.662	-59.406	-10.655
TOTAL COMPREHENSIVE INCOME (LOSS)		2.729.355	722.666	904.232	-920.253
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.729.355	722.666	904.232	-920.253

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.229.768	-233.799
Profit (Loss)		2.965.580	776.328
Profit (Loss) from Continuing Operations	22	2.965.580	776.328
Adjustments to Reconcile Profit (Loss)		1.278.301	1.058.264
Adjustments for depreciation and amortisation expense	12	1.334.494	317.427
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	87.497
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	0	87.497
Adjustments for provisions		-106.662	111.826
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-139.542	76.856
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	32.880	34.970
Adjustments for Interest (Income) Expenses		-405.128	-180.141
Adjustments for Interest Income	17	631.455	-624.823
Adjustments for interest expense	17	-1.036.583	444.682
Adjustments for fair value losses (gains)		-344.785	0
Adjustments for Fair Value Losses (Gains) of Investment Property	12	-344.785	0
Adjustments for Tax (Income) Expenses	21	826.457	721.655
Adjustments for losses (gains) on disposal of non-current assets		-26.075	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	-26.075	
Changes in Working Capital		-19.333.165	-1.900.894
Adjustments for decrease (increase) in trade accounts receivable		-11.484.901	-10.641.745
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	3.334.789	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-14.819.690	-10.641.745
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-477.435	-759.883
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-477.435	-759.883
Adjustments for decrease (increase) in inventories	9	-9.190.191	-12.313.035
Decrease (Increase) in Prepaid Expenses	10	-5.410.246	-2.698.897
Adjustments for increase (decrease) in trade accounts payable		7.460.997	18.406.674
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	7.460.997	18.406.674
Increase (Decrease) in Employee Benefit Liabilities	14	67.212	168.277
Adjustments for increase (decrease) in other operating payables		217.123	-1.045.898
Increase (Decrease) in Other Operating Payables to Related Parties	5	0	-1.245.592
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	217.123	199.694
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	271.571	6.526.619
Other Adjustments for Other Increase (Decrease) in Working Capital		-787.295	456.994
Decrease (Increase) in Other Assets Related with Operations		-591.669	298.285
Increase (Decrease) in Other Payables Related with Operations		-195.626	158.709
Cash Flows from (used in) Operations		-15.089.284	-66.302
Interest paid	17	1.036.583	-444.682
Interest received	17	-631.455	624.823
Income taxes refund (paid)	21	-545.612	-347.638
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.123.150	-3.540.707
Proceeds from sales of property, plant, equipment and intangible assets		59.408	
Proceeds from sales of property, plant and equipment	12	59.408	

Purchase of Property, Plant, Equipment and Intangible Assets		-374.800	-381.284
Purchase of property, plant and equipment	12	-367.647	-339.227
Purchase of intangible assets		-7.153	-42.057
Cash Outflows from Acquisition of Investment Property	11	-807.758	-3.159.423
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		24.007.342	21.695.329
Proceeds from Capital Advances	15		534.068
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	15	24.644.900	
Cash Inflows from Sale of Acquired Entity's Other Equity Instruments		24.644.900	
Proceeds from borrowings		27.780.439	28.114.209
Proceeds from Loans	6	27.780.439	28.114.209
Repayments of borrowings		-27.497.445	-6.952.948
Loan Repayments	6	-27.497.445	-6.952.948
Interest paid	20	232.222	0
Other inflows (outflows) of cash	20	-1.152.774	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.654.424	17.920.823
Net increase (decrease) in cash and cash equivalents		7.654.424	17.920.823
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	8.403.638	2.275.004
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	16.058.062	20.195.827

		Equity										
		Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Footnote Reference	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		8,465,932		-29,243			208,393	1,056,124	2,672,872	12,374,078	0	12,374,078
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								2,672,872	-2,672,872			
Total Comprehensive Income (Loss)				-53,662					776,328	722,666		722,666
Profit (loss)									776,328			1,685,926
Other Comprehensive Income (Loss)												-43,007
Issue of equity	15	534,068								534,068		534,068
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		9,000,000		-82,905			208,393	3,728,996	776,328	13,630,812		13,630,812
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		15,000,000		-92,104			208,393	3,728,996	3,612,724	22,458,009		22,458,009
Adjustments Related to Accounting Policy Changes								-222,851		-222,851		-222,851
Adjustments Related to Required Changes in Accounting Policies								-222,851		-222,851		-222,851
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances		15,000,000		-92,104			208,393	3,506,145	3,612,724	22,235,158		22,235,158
Transfers								3,612,724	-3,612,724			
Total Comprehensive Income (Loss)				-236,225					2,965,580	2,729,355		2,729,355
Profit (loss)									2,965,580	2,729,355		2,729,355
Other Comprehensive Income (Loss)				-236,225								0
Issue of equity	15	10,000,000	14,644,900							24,644,900		24,644,900
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Current Period 01.01.2019 - 30.09.2019													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		25.000.000	14.644.900	-328.329			208.393	7.118.869	2.965.580	49.609.413		49.609.413