

**ESCORT TEKNOLOJİ YATIRIM A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	53	553.003	526.309
Other Receivables	9	19.366.133	9.440.651
Other Receivables Due From Related Parties	6	18.621.883	9.312.854
Other Receivables Due From Unrelated Parties	9	744.250	127.797
Prepayments	12	25.943	22.065
Prepayments to Unrelated Parties	12	25.943	22.065
Current Tax Assets	40	0	48
Other current assets	29	193.666	93.232
<b>SUB-TOTAL</b>		<b>20.138.745</b>	<b>10.082.305</b>
<b>Total current assets</b>		<b>20.138.745</b>	<b>10.082.305</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	4	41.100.684	66.292.868
Financial Assets at Fair Value Through Profit or Loss	4	41.100.684	66.292.868
Financial Assets Designated As at Fair Value Through Profit or Loss	4	41.100.684	66.292.868
Other Receivables	9	24.741	24.741
Other Receivables Due From Unrelated Parties	9	24.741	24.741
Property, plant and equipment	14	51.932	63.618
Other property, plant and equipment	14	51.932	63.618
Intangible assets and goodwill	17	86.414	93.415
Other intangible assets	17	86.414	93.415
Deferred Tax Asset	40	157.627	0
<b>Total non-current assets</b>		<b>41.421.398</b>	<b>66.474.642</b>
<b>Total assets</b>		<b>61.560.143</b>	<b>76.556.947</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	7	261.306	184.784
Trade Payables to Unrelated Parties	7	261.306	184.784
Employee Benefit Obligations	27	167.879	182.822
Other Payables	9	681.695	215.479
Other Payables to Related Parties	6	632.400	153.649
Other Payables to Unrelated Parties	9	49.295	61.830
Deferred Income Other Than Contract Liabilities	12	18.018	17.253
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	18.018	17.253
Current tax liabilities, current	40	257.641	0
Current provisions	25	817.873	1.302.059
Current provisions for employee benefits	25	16.505	22.448
Other current provisions	25	801.368	1.279.611
Other Current Liabilities	29	315.502	266.124
<b>SUB-TOTAL</b>		<b>2.519.914</b>	<b>2.168.521</b>
<b>Total current liabilities</b>		<b>2.519.914</b>	<b>2.168.521</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefit Obligations	25	68.649	54.561
Deferred Tax Liabilities	40	0	9.717
<b>Total non-current liabilities</b>		<b>68.649</b>	<b>64.278</b>
<b>Total liabilities</b>		<b>2.588.563</b>	<b>2.232.799</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		58.971.580	74.324.148
Issued capital	30	49.992.100	49.992.100
Inflation Adjustments on Capital	30	6.517.309	6.517.309
Share Premium (Discount)	30	22.724	22.724
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-44.072	-44.072
Gains (Losses) on Revaluation and Remeasurement		-44.072	-44.072
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-44.072	-44.072
Restricted Reserves Appropriated From Profits		653	653

Legal Reserves	30	653	653
Prior Years' Profits or Losses	30	17.835.434	27.324.736
Current Period Net Profit Or Loss	41	-15.352.568	-9.489.302
Total equity		58.971.580	74.324.148
Total Liabilities and Equity		61.560.143	76.556.947

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	31	917.860	1.097.541	190.296	388.060
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		917.860	1.097.541	190.296	388.060
Revenue from Finance Sector Operations		0			
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0			
GROSS PROFIT (LOSS)		917.860	1.097.541	190.296	388.060
General Administrative Expenses	28,33	-1.664.669	-1.608.219	-593.120	-494.050
Other Income from Operating Activities	34	1.293.893	678.601	0	601.598
Other Expenses from Operating Activities	34	-21.756.567	-81.866	-935	-23.991
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-21.209.483	86.057	-403.759	471.617
Investment Activity Income	35	4.683.791	31.025	4.175.753	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-16.525.692	117.082	3.771.994	471.617
Finance income	37	2.128.964	1.506.838	1.672.413	146.136
Finance costs	37	-865.320	-361.755	-64.966	-11.213
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-15.262.048	1.262.165	5.379.441	606.540
Tax (Expense) Income, Continuing Operations		-90.520	24.294	-150.996	5.830
Current Period Tax (Expense) Income	40	-257.865	0	-113.315	0
Deferred Tax (Expense) Income	40	167.345	24.294	-37.681	5.830
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-15.352.568	1.286.459	5.228.445	612.370
PROFIT (LOSS)		-15.352.568	1.286.459	5.228.445	612.370
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.352.568	1.286.459	5.228.445	612.370
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-15.352.568	1.286.459	5.228.445	612.370
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.352.568	1.286.459	5.228.445	612.370

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>26.694</b>	<b>176.044</b>
Profit (Loss)		-15.352.568	1.286.459
Profit (Loss) from Continuing Operations		-15.352.568	1.286.459
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>24.746.784</b>	<b>140.136</b>
Adjustments for depreciation and amortisation expense		18.688	101.616
Adjustments for Impairment Loss (Reversal of Impairment Loss)		187.018	28.800
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		187.018	28.800
Adjustments for provisions		-470.098	34.015
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.145	34.015
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-478.243	0
Adjustments for Interest (Income) Expenses		-92.794	0
Adjustments for Interest Income		-92.794	
Adjustments for unrealised foreign exchange losses ( gains)		-178.559	0
Adjustments for fair value losses (gains)		25.192.184	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		25.192.184	0
Adjustments for Tax (Income) Expenses		90.345	-24.295
<b>Changes in Working Capital</b>		<b>-9.367.522</b>	<b>-1.250.518</b>
Adjustments for decrease (increase) in trade accounts receivable		0	-2.864.962
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-3.477.126
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		0	612.164
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.841.147	-57.429
Decrease (Increase) in Other Related Party Receivables Related with Operations		-9.037.676	-20.267
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-803.471	-37.162
Decrease (Increase) in Prepaid Expenses		-3.878	2.229.577
Adjustments for increase (decrease) in trade accounts payable		76.522	-140.460
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	-104.137
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		76.522	-36.323
Increase (Decrease) in Employee Benefit Liabilities		-14.943	-138.220
Adjustments for increase (decrease) in other operating payables		466.216	208.431
Increase (Decrease) in Other Operating Payables to Related Parties		478.751	145.778
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.535	62.653
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		765	-578.056
Other Adjustments for Other Increase (Decrease) in Working Capital		-51.057	90.601
Decrease (Increase) in Other Assets Related with Operations		-100.434	-30.168
Increase (Decrease) in Other Payables Related with Operations		49.377	120.769
<b>Cash Flows from (used in) Operations</b>		<b>26.694</b>	<b>176.077</b>
Income taxes refund (paid)			-33
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>-9.620</b>
Purchase of Property, Plant, Equipment and Intangible Assets		0	-9.620
Purchase of property, plant and equipment		0	-9.620
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		26.694	166.424

Net increase (decrease) in cash and cash equivalents		26.694	166.424
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		526.309	436.992
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		553.003	603.416

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Current Period 01.01.2019 - 30.09.2019															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		49.992.100	6.517.309	22.724		-44.072			653	17.835.434	-15.352.568	58.971.580		58.971.580