

EMİNİŞ AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		303.675	1.147.094
Trade Receivables		6.321.292	14.667.218
Trade Receivables Due From Related Parties	7-16	114.770	114.770
Trade Receivables Due From Unrelated Parties	7	6.206.522	14.552.448
Other Receivables		310.000	
Other Receivables Due From Unrelated Parties	9	310.000	
Inventories	8	8.477.730	6.505.343
Prepayments		289.026	356.307
Prepayments to Unrelated Parties		289.026	356.307
Current Tax Assets		403	7.075
Other current assets		399.351	162.118
Other Current Assets Due From Unrelated Parties		399.351	162.118
SUB-TOTAL		16.101.477	22.845.155
Total current assets		16.101.477	22.845.155
NON-CURRENT ASSETS			
Financial Investments	5	2.745.866	2.745.866
Trade Receivables		153.026	
Trade Receivables Due From Unrelated Parties	7	153.026	
Property, plant and equipment	10	25.722.028	28.474.680
Right of Use Assets		8.969.549	
Intangible assets and goodwill	11	42.942	66.874
Total non-current assets		37.633.411	31.287.420
Total assets		53.734.888	54.132.575
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.377.844	3.362.086
Current Borrowings From Unrelated Parties		2.377.844	3.362.086
Bank Loans	6		3.134.440
Lease Liabilities	6	2.377.844	227.646
Current Portion of Non-current Borrowings	6	0	2.837.928
Trade Payables		6.174.690	47.979.401
Trade Payables to Related Parties	7-16	5.304.709	372.447
Trade Payables to Unrelated Parties	7	869.981	47.606.954
Employee Benefit Obligations		1.011.034	104.868
Other Payables	16	1.500.143	2.636.249
Other Payables to Related Parties	9		1.615.898
Other Payables to Unrelated Parties		1.500.143	1.020.351
Deferred Income Other Than Contract Liabilities		536.937	117.822
Deferred Income Other Than Contract Liabilities from Unrelated Parties		536.937	117.822
Current provisions		303.145	351.018
Current provisions for employee benefits		303.145	238.697
Other current provisions			112.321
SUB-TOTAL		11.903.793	57.389.372
Total current liabilities		11.903.793	57.389.372
NON-CURRENT LIABILITIES			
Long Term Borrowings		14.038.539	2.555.305
Long Term Borrowings From Unrelated Parties		14.038.539	2.555.305
Bank Loans	6	6.746.564	2.555.305
Lease Liabilities	6	7.291.975	
Trade Payables		44.025.667	
Trade Payables To Unrelated Parties	7	44.025.667	
Non-current provisions		3.441.812	2.838.937
Non-current provisions for employee benefits		3.441.812	2.838.937
Deferred Tax Liabilities		130.990	2.811.328
Total non-current liabilities		61.637.008	8.205.570
Total liabilities		73.540.801	65.594.942

EQUITY			
Equity attributable to owners of parent		-19.805.913	-11.462.367
Issued capital	13	6.200.000	6.200.000
Inflation Adjustments on Capital	13	11.884.378	11.884.378
Capital Advance		200.000	200.000
Share Premium (Discount)		7.301.759	7.301.759
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		17.132.566	16.900.159
Gains (Losses) on Revaluation and Remeasurement		17.132.566	16.900.159
Gains (Losses) on Remeasurements of Defined Benefit Plans		-260.753	-493.160
Other Revaluation Increases (Decreases)		17.393.319	17.393.319
Restricted Reserves Appropriated From Profits		31.348	31.348
Legal Reserves		31.348	31.348
Prior Years' Profits or Losses		-53.980.011	-36.216.200
Current Period Net Profit Or Loss		-8.575.953	-17.763.811
Total equity		-19.805.913	-11.462.367
Total Liabilities and Equity		53.734.888	54.132.575

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	29.987.068	55.049.080	8.248.428	17.289.080
Cost of sales	14	-31.333.242	-51.002.760	-9.967.529	-15.708.021
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.346.174	4.046.320	-1.719.101	1.581.059
GROSS PROFIT (LOSS)		-1.346.174	4.046.320	-1.719.101	1.581.059
General Administrative Expenses		-3.831.552	-2.919.004	-1.258.107	-1.386.565
Marketing Expenses		-1.773.267	-2.461.549	-591.173	-873.430
Other Income from Operating Activities		3.538.087	853.334	2.322.535	0
Other Expenses from Operating Activities		-5.111.954	-14.220.162	-926.266	-7.507.733
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-8.524.860	-14.701.061	-2.172.112	-8.186.669
Investment Activity Income		0	37.817	0	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		0	-211.798	0	-187.287
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-8.524.860	-14.875.042	-2.172.112	-8.373.956
Finance income		0	357.341	0	339.385
Finance costs		-2.789.533	-4.645.724	-1.324.168	-2.104.999
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-11.314.393	-19.163.425	-3.496.280	-10.139.570
Tax (Expense) Income, Continuing Operations		2.738.440	2.016.914	555.158	622.967
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		2.738.440	2.016.914	555.158	622.967
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.575.953	-17.146.511	-2.941.122	-9.516.603
PROFIT (LOSS)		-8.575.953	-17.146.511	-2.941.122	-9.516.603
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.575.953	-17.146.511	-2.941.122	-9.516.603
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		232.407	-275.731	-146.961	-33.643
Gains (Losses) on Remeasurements of Defined Benefit Plans		290.509	-344.664	-183.701	-42.054
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-58.102	68.933	36.740	8.411
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-58.102	68.933	36.740	8.411
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		232.407	-275.731	-146.961	-33.643
TOTAL COMPREHENSIVE INCOME (LOSS)		-8.343.546	-17.422.242	-3.088.083	-9.550.246
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.343.546	-17.422.242	-3.088.083	-9.550.246

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.385.863	3.332.833
Profit (Loss)		-8.575.953	-17.146.511
Adjustments to Reconcile Profit (Loss)		5.440.076	3.670.031
Adjustments for depreciation and amortisation expense	10-11	4.697.381	2.141.513
Adjustments for Impairment Loss (Reversal of Impairment Loss)		133.895	7.482
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	133.895	7.482
Adjustments for provisions		634.200	390.415
Adjustments for (Reversal of) Other Provisions		634.200	390.415
Adjustments for Interest (Income) Expenses		2.713.040	3.185.352
Adjustments for interest expense		2.713.040	3.185.352
Adjustments for Tax (Income) Expenses		-2.738.440	-2.016.914
Adjustments for losses (gains) on disposal of non-current assets			-37.817
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-37.817
Changes in Working Capital		8.220.692	20.194.464
Adjustments for decrease (increase) in trade accounts receivable		8.101.999	-8.138.440
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	8.101.999	-8.138.440
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-473.280	-673.439
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-473.280	-673.439
Adjustments for decrease (increase) in inventories	8	-2.106.282	-525.500
Adjustments for increase (decrease) in trade accounts payable		2.220.956	29.338.768
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	2.220.956	29.338.768
Adjustments for increase (decrease) in other operating payables		477.299	193.075
Increase (Decrease) in Other Operating Payables to Unrelated Parties		477.299	193.075
Cash Flows from (used in) Operations		5.084.815	6.717.984
Interest paid		-2.526.535	-3.185.352
Payments Related with Provisions for Employee Benefits		-172.417	-199.799
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-234.751	-1.037.459
Proceeds from sales of property, plant, equipment and intangible assets			700.001
Proceeds from sales of property, plant and equipment			700.001
Purchase of Property, Plant, Equipment and Intangible Assets		-234.751	-1.737.460
Purchase of property, plant and equipment	10-11	-234.751	-1.737.460
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.994.531	-1.061.522
Proceeds from borrowings			3.492.038
Proceeds from Loans			3.001.542
Proceeds from Other Financial Borrowings			490.496
Repayments of borrowings		-1.781.109	-6.303.560
Loan Repayments		-1.781.109	-6.303.560
Payments of Lease Liabilities		-1.213.422	
Other inflows (outflows) of cash			1.750.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-843.419	1.233.852
Net increase (decrease) in cash and cash equivalents		-843.419	1.233.852
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.147.094	536.911
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		303.675	1.770.763

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		6.200.000	11.884.378		7.301.759	17.393.319	-292.777				31.348	-33.604.477	-4.061.599	4.851.951		4.851.951
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies												-300.124		-300.124		-300.124
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances		6.200.000	11.884.378		7.301.759	17.393.319	-292.777				31.348	-33.904.601	-4.061.599	4.551.827		4.551.827
	Transfers												-4.061.599	4.061.599	0		0
	Total Comprehensive Income (Loss)																
	Profit (loss)													-17.146.511	-17.146.511		-17.146.511
	Other Comprehensive Income (Loss)							-275.731							-275.731		-275.731
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners												1.750.000		1.750.000		1.750.000
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																	
Equity at end of period		6.200.000	11.884.378		7.301.759	17.393.319	-568.508				31.348	-36.216.200	-17.146.511	-11.120.415		-11.120.415	
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period		6.200.000	11.884.378	200.000	7.301.759	17.393.319	-493.160				31.348	-36.216.200	-17.763.811	-11.462.367		-11.462.367	
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances		6.200.000	11.884.378		7.301.759	17.393.319	-493.160				31.348	-36.216.200	-17.763.811	-11.462.367		-11.462.367	
Transfers												-17.763.811	17.763.811			0	
Total Comprehensive Income (Loss)							232.407						-8.575.953	-8.343.546		-8.343.546	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2019 - 30.09.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	6.200.000	11.884.378	200.000	7.301.759	17.393.319	-260.753			31.348	-53.980.011	-8.575.953	-19.805.913		-19.805.913	