

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	3.749.679	462.928
Trade Receivables		2.438.623	1.320.893
Trade Receivables Due From Unrelated Parties	5	2.438.623	1.320.893
Other Receivables		12.674	35.107
Other Receivables Due From Unrelated Parties	6	12.674	35.107
Inventories	7	291.164	291.164
Prepayments		115.073	380.039
Prepayments to Unrelated Parties	10	115.073	380.039
Current Tax Assets	11	2.053	11.729
Other current assets		2.147.889	126.155
Other Current Assets Due From Unrelated Parties	11	2.147.889	126.155
SUB-TOTAL		8.757.155	2.628.015
Total current assets		8.757.155	2.628.015
NON-CURRENT ASSETS			
Financial Investments	14	20.159.514	20.159.514
Other Receivables		28.003	43.421
Other Receivables Due From Unrelated Parties	6	28.003	43.421
Property, plant and equipment		33.705.751	31.078.573
Land and Premises	12	248.413	248.413
Buildings	12	9.101	9.715
Machinery And Equipments	12	33.339.802	30.756.976
Vehicles	12	23.416	38.619
Fixtures and fittings	12	85.019	24.850
Intangible assets and goodwill		8.200.641	8.508.589
Rights Regarding Concession Arrangements	13	8.196.661	8.502.148
Other Rights	13	3.980	6.441
Prepayments		325.619	122.908
Prepayments to Unrelated Parties	10	325.619	122.908
Total non-current assets		62.419.528	59.913.005
Total assets		71.176.683	62.541.020
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		6.220	0
Current Borrowings From Related Parties		6.220	0
Other short-term borrowings	4	6.220	0
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings		2.046.438	5.938.710
Current Portion of Non-current Borrowings from Related Parties		2.046.438	5.938.710
Bank Loans	4	418.315	1.419.456
Lease Liabilities	4	1.628.123	4.519.254
Trade Payables		218.801	442.845
Trade Payables to Related Parties	24	0	1.988
Trade Payables to Unrelated Parties	5	218.801	440.857
Employee Benefit Obligations	8	191.297	131.598
Other Payables		156.455	0
Other Payables to Related Parties	24	156.455	0
Deferred Income Other Than Contract Liabilities		856.481	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	856.481	0
Current provisions		468.366	442.053
Current provisions for employee benefits	9	107.935	66.090
Other current provisions	15	360.431	375.963
SUB-TOTAL		3.944.058	6.955.206
Total current liabilities		3.944.058	6.955.206
NON-CURRENT LIABILITIES			
Long Term Borrowings		37.169.352	31.728.460
Long Term Borrowings From Related Parties		37.169.352	31.728.460

Bank Loans	4	1.863.566	1.292.070
Lease Liabilities	4	35.305.786	30.436.390
Deferred Income Other Than Contract Liabilities		2.712.189	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	2.712.189	0
Non-current provisions		325.953	589.705
Non-current provisions for employee benefits	9	325.953	589.705
Deferred Tax Liabilities	22	2.389.634	2.327.156
Total non-current liabilities		42.597.128	34.645.321
Total liabilities		46.541.186	41.600.527
EQUITY			
Equity attributable to owners of parent		24.635.497	20.940.493
Issued capital	16	16.500.000	16.500.000
Inflation Adjustments on Capital	16	8.996.498	8.996.498
Share Premium (Discount)	16	382.155	382.155
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-197.729	-270.562
Gains (Losses) on Revaluation and Remeasurement		-197.729	-270.562
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-197.729	-270.562
Restricted Reserves Appropriated From Profits		1.570.456	1.570.456
Legal Reserves	16	1.570.456	1.570.456
Prior Years' Profits or Losses	16	-6.238.054	-221.307
Current Period Net Profit Or Loss	16	3.622.171	-6.016.747
Total equity		24.635.497	20.940.493
Total Liabilities and Equity		71.176.683	62.541.020

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	11.188.964	7.479.572	4.893.638	2.931.209
Cost of sales	17	-3.282.234	-3.068.190	-941.448	-818.632
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.906.730	4.411.382	3.952.190	2.112.577
GROSS PROFIT (LOSS)		7.906.730	4.411.382	3.952.190	2.112.577
General Administrative Expenses	18	-1.281.494	-642.131	-502.409	-154.366
Other Income from Operating Activities	19	521.803	432.689	124.667	76.317
Other Expenses from Operating Activities	19	-275.181	-376.920	-139.950	-168.949
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.871.858	3.825.020	3.434.498	1.865.579
Investment Activity Income	20	23.907	32.999	9.776	7.646
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.895.765	3.858.019	3.444.274	1.873.225
Finance income	21	3.400.883	2.392.463	2.698.596	1.372.964
Finance costs	21	-6.632.541	-19.170.164	-1.123.733	-11.928.827
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.664.107	-12.919.682	5.019.137	-8.682.638
Tax (Expense) Income, Continuing Operations		-41.936	886.725	220.779	134.627
Deferred Tax (Expense) Income	22	-41.936	886.725	220.779	134.627
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.622.171	-12.032.957	5.239.916	-8.548.011
PROFIT (LOSS)		3.622.171	-12.032.957	5.239.916	-8.548.011
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		3.622.171	-12.032.957	5.239.916	-8.548.011
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		72.833	-119.398	15.369	-237.136
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	93.376	-153.074	19.704	-304.020
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-20.543	33.676	-4.335	66.884
Taxes Relating to Remeasurements of Defined Benefit Plans	23	-20.543	33.676	-4.335	66.884
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		72.833	-119.398	15.369	-237.136
TOTAL COMPREHENSIVE INCOME (LOSS)		3.695.004	-12.152.355	5.255.285	-8.785.147
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.695.004	-12.152.355	5.255.285	-8.785.147

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.361.274	-3.419.253
Profit (Loss)		3.622.171	-12.032.957
Profit (Loss) from Continuing Operations		3.622.171	-12.032.957
Adjustments to Reconcile Profit (Loss)		-148.683	3.143.847
Adjustments for depreciation and amortisation expense	12,13	1.878.802	-2.008.362
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-71.961
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	0	-71.961
Adjustments for provisions		26.446	-110.034
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9,15	26.446	-110.034
Adjustments for Interest (Income) Expenses	21	-2.095.867	6.220.929
Adjustments for Interest Income	21	-2.095.867	
Adjustments for interest expense	21		6.220.929
Adjustments for Tax (Income) Expenses	22	41.936	-886.725
Changes in Working Capital		-1.151.131	5.469.857
Adjustments for decrease (increase) in trade accounts receivable		-1.102.312	-1.595.396
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-1.102.312	-1.595.396
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		158.266	-117.168
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	158.266	-117.168
Decrease (Increase) in Prepaid Expenses	10	62.255	28.282
Adjustments for increase (decrease) in trade accounts payable		-224.044	-342.480
Increase (Decrease) in Trade Accounts Payables to Related Parties	24	1.988	3.045
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-226.032	-345.525
Increase (Decrease) in Employee Benefit Liabilities	8	20.846	0
Adjustments for increase (decrease) in other operating payables		-66.142	-651.381
Increase (Decrease) in Other Operating Payables to Related Parties	24	156.455	-622.941
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-222.597	-28.440
Other Adjustments for Other Increase (Decrease) in Working Capital		0	8.148.000
Decrease (Increase) in Other Assets Related with Operations	16	0	8.148.000
Cash Flows from (used in) Operations		2.322.357	-3.419.253
Income taxes refund (paid)		38.917	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-629.362	-6.297.761
Proceeds from sales of property, plant, equipment and intangible assets		3.287.819	
Proceeds from sales of property, plant and equipment	12	3.285.358	
Proceeds from sales of intangible assets	13	2.461	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.917.181	-5.999.058
Purchase of property, plant and equipment	12	-3.917.181	-5.999.058
Interest paid	21	0	-298.703
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.554.839	9.563.128
Proceeds from borrowings		6.183.600	10.516.273
Proceeds from Other Financial Borrowings	4	6.183.600	10.516.273
Repayments of borrowings		-4.628.761	-1.035.533
Loan Repayments	4	-1.221.066	-1.035.533
Cash Outflows from Other Financial Liabilities	4	-3.407.695	0
Interest Received	21	0	82.388
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.286.751	-153.886
Net increase (decrease) in cash and cash equivalents		3.286.751	-153.886

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		462.928	333.800
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.749.679	179.914

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	16	8.352.000	12.968.498	194.955	-179.279			1.570.456	10.109.342	-9.042.959	23.973.013		0	23.973.013
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers			-3.972.000	187.200					-9.042.959	9.042.959	-3.784.800		0	-3.784.800
	Total Comprehensive Income (Loss)						-119.398				-12.032.957	-12.152.355		0	-12.152.355
	Profit (loss)						0				-12.032.957	-12.032.957		0	-12.032.957
	Other Comprehensive Income (Loss)						-119.398							0	-119.398
	Issue of equity		8.148.000									8.148.000			8.148.000
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	16	16.500.000	8.996.498	382.155	-298.677			1.570.456	1.066.383	-12.032.957	16.183.858		0	16.183.858
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	16	16.500.000	8.996.498	382.155	-270.562			1.570.456	-221.307	-6.016.747	20.940.493		0	20.940.493	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers									-6.016.747	6.016.747	0		0	0	
Total Comprehensive Income (Loss)					72.833					3.622.171	3.695.004		0	3.695.004	
Profit (loss)					0					3.622.171	3.622.171		0	3.622.171	
Other Comprehensive Income (Loss)					72.833					0	72.833		0	72.833	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2019 - 30.09.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	16	16.500.000	8.996.498	382.155	-197.729			1.570.456	-6.238.054	3.622.171	24.635.497	0	24.635.497		