

KAMUYU AYDINLATMA PLATFORMU

KENT GIDA MADDELERİ SANAYİİ VE TİCARET A.Ş. Financial Report Unconsolidated 2019 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	55.920.412	21.305
Trade Receivables	5	276.389.663	205.025
Trade Receivables Due From Related Parties	19	29.684.301	32.009
Trade Receivables Due From Unrelated Parties	5	246.705.362	173.010
Other Receivables		48.820.302	14.06
Other Receivables Due From Unrelated Parties	4	48.820.302	14.06
Inventories	6	120.080.313	122.14
Prepayments		9.025.466	9.29
Prepayments to Unrelated Parties		9.025.466	9.29
Current Tax Assets		2.374.803	11.30
Other current assets		26.831.039	33.43
Other Current Assets Due From Unrelated Parties	10	26.831.039	33.43
SUB-TOTAL		539.441.998	416.58
Non-current Assets or Disposal Groups Classified as Held for Sale	18	17.455.648	8
Total current assets		556.897.646	416.67
NON-CURRENT ASSETS			
Financial Investments		103.107	10
Other Financial Investments		103.107	10
Property, plant and equipment	7	263.610.580	286.66
Land and Premises	7	1.289.413	1.28
Land Improvements	7	327.952	39
Buildings	7	50.200.496	52.06
Machinery And Equipments	7	171.680.148	187.06
Fixtures and fittings	7	2.685.876	3.28
Leasehold Improvements	7	2.295.344	2.62
Construction in Progress	7	35.131.351	39.96
Right of Use Assets	7	1.478.358	
Intangible assets and goodwill		6.344.268	9.58
Other Rights		6.344.268	9.58
Prepayments		27.106.462	
Prepayments to Unrelated Parties		27.106.462	
Deferred Tax Asset	17	28.067.319	22.79
Other Non-current Assets		44.113.034	45.08
Other Non-Current Assets Due From Unrelated Parties	10	44.113.034	45.08
Total non-current assets		370.823.128	364.23
Total assets		927.720.774	780.90
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		180.094.500	12.74
Current Borrowings Current Borrowings From Unrelated Parties	۵	180.094.500	12.74
Other short-term borrowings	9	180.094.500	12.72
Current Portion of Non-current Borrowings	9	290.315	12.14
Current Portion of Non-current Borrowings from			
Related Parties		290.315	
Lease Liabilities	9	290.315	
Trade Payables	5	235.733.858	271.12
Trade Payables to Related Parties	19	283.602	72
Trade Payables to Unrelated Parties	5	235.450.256	270.39
Employee Benefit Obligations		9.126.229	7.67
Other Payables		2.451	
Other Payables to Unrelated Parties		2.451	
Derivative Financial Liabilities	20	4.325.551	9.60
Derivative Financial Liabilities Held for trading	20	4.325.551	9.60
Deferred Income Other Than Contract Liabilities		1.179.364	58
Deferred Income Other Than Contract Liabilities from		1.179.364	58
		1.17.304	ე ი
Unrelated Parties Current provisions		16.460.537	16.71

Current provisions for employee benefits	8	6.811.134	7.387.452
Other current provisions	8	9.649.403	9.328.680
Other Current Liabilities		3.657.560	3.637.699
Other Current Liabilities to Unrelated Parties	10	3.657.560	3.637.699
SUB-TOTAL		450.870.365	322.078.136
Total current liabilities		450.870.365	322.078.136
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.249.806	
Long Term Borrowings From Unrelated Parties		1.249.806	
Lease Liabilities	9	1.249.806	
Non-current provisions		20.962.089	18.490.916
Non-current provisions for employee benefits	8	20.962.089	18.490.916
Total non-current liabilities		22.211.895	18.490.916
Total liabilities		473.082.260	340.569.052
EQUITY			
Equity attributable to owners of parent		454.638.514	440.337.223
Issued capital		28.977.661	28.977.661
Inflation Adjustments on Capital		38.943.796	38.943.796
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.311.381	-6.592.743
Restricted Reserves Appropriated From Profits		12.055.668	12.055.668
Prior Years' Profits or Losses		366.952.841	311.084.122
Current Period Net Profit Or Loss		17.019.929	55.868.719
Total equity		454.638.514	440.337.223
Total Liabilities and Equity		927.720.774	780.906.275



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
tatement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	770.777.066	665.807.610	239.112.628	217.494.4
Cost of sales	12	-570.937.263	-465.961.566	-184.544.944	-163.970.0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		199.839.803	199.846.044	54.567.684	53.523.8
GROSS PROFIT (LOSS)		199.839.803	199.846.044	54.567.684	53.523.
General Administrative Expenses	13	-38.220.836	-40.692.359	-11.517.182	-12.752.
Marketing Expenses	13	-92.142.607	-84.805.343	-28.570.884	-25.877.
Other Income from Operating Activities	14	18.749.071	42.029.125	6.351.342	23.022
Other Expenses from Operating Activities	14	-22.614.036	-29.685.456	-275.665	-19.345
PROFIT (LOSS) FROM OPERATING ACTIVITIES		65.611.395	86.692.011	20.555.295	18.570
Investment Activity Income	15		6.123.197		172
Investment Activity Expenses	15	-1.476.189	-2.522.824	-93.575	-2.522
Impairment gain and reversal of impairment loss (27.446	-108.615	74.546	120
impairment loss) determined in accordance with IFRS 9					
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		64.162.652	90.183.769	20.536.266	16.339
Finance income	16	2.211.819	43.313.126	1.473.026	39.116
Finance costs	16	-43.049.405	-15.478.293	-17.650.115	-6.548
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		23.325.066	118.018.602	4.359.177	48.908
Tax (Expense) Income, Continuing Operations		-6.305.137	-27.991.991	-1.542.565	-8.845
Current Period Tax (Expense) Income		-10.896.774	-32.643.189	1.848.536	-9.055
Deferred Tax (Expense) Income	17	4.591.637	4.651.198	-3.391.101	209
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.019.929	90.026.611	2.816.612	40.062
PROFIT (LOSS)		17.019.929	90.026.611	2.816.612	40.062
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		17.019.929	90.026.611	2.816.612	40.062
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Basit ve sulandırılmış pay başına kazanç	21	0,59000000	3,11000000	0,10000000	1,38000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.718.638	-2.914.454	-906.213	-2.693
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.398.297	-3.643.067	-1.132.766	-3.371
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		679.659	728.613	226.553	677
Deferred Tax (Expense) Income	17	679.659	728.613	226.553	677
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-2.718.638	-2.914.454	-906.213	-2.693
TOTAL COMPREHENSIVE INCOME (LOSS)		14.301.291	87.112.157	1.910.399	37.368
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		14.301.291	87.112.157	1.910.399	37.368
Owners or raidiff		17,501,251	01.112.131	1.510.555	31.300



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-82.934.943	22.528.72
Profit (Loss)		17.019.929	90.026.61
Profit (Loss) from Continuing Operations		17.019.929	90.026.61
Adjustments to Reconcile Profit (Loss)		62.074.701	35.013.18
Adjustments for depreciation and amortisation expense		24.875.565	22.889.04
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-698.475	-593.51
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-27.446	108.61
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-1.660.163	-3.745.09
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	7	645.990	2.522.82
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		343.144	520.14
Adjustments for provisions		3.935.622	865.35
Adjustments for (Reversal of) Provisions Related with Employee Benefits	8	3.614.899	459.21
Adjustments for (Reversal of) Other Provisions		320.723	406.13
Adjustments for Interest (Income) Expenses		32.102.454	11.396.82
Adjustments for interest expense		32.102.454	11.396.82
Adjustments for fair value losses (gains)		-5.275.801	-21.413.32
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	20	-5.275.801	-21.413.32
Adjustments for Tax (Income) Expenses		6.305.137	27.991.99
Adjustments for losses (gains) on disposal of non-current assets		830.199	-6.123.19
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	15	830.199	-6.123.19
Changes in Working Capital		-203.024.126	-112.876.59
Adjustments for decrease (increase) in trade accounts		-71.336.716	-101.706.25
receivable Decrease (Increase) in Trade Accounts Receivables		2.352.193	-7.149.86
from Related Parties Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-73.688.909	-94.556.38
Adjustments for decrease (increase) in inventories		3.725.136	-9.043.54
Adjustments for increase (decrease) in trade accounts payable		-35.389.263	61.808.31
Increase (Decrease) in Trade Accounts Payables to Related Parties		-440.188	-500.35
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-34.949.075	62.308.67
Adjustments for increase (decrease) in other operating payables			
Other Adjustments for Other Increase (Decrease) in Working Capital		-100.023.283	-63.935.11
Decrease (Increase) in Other Assets Related with Operations		-102.091.735	-65.184.19
Increase (Decrease) in Other Payables Related with Operations		2.068.452	1.249.08
Cash Flows from (used in) Operations		-123.929.496	12.163.20
Payments Related with Provisions for Employee Benefits	8	-5.118.341	-3.746.05
Income taxes refund (paid)		46.112.894	14.111.579
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.256.507	-21.307.56
Proceeds from sales of property, plant, equipment and intangible assets		7.655.192	11.873.49
Proceeds from sales of property, plant and equipment	7	7.655.192	11.873.49
Purchase of Property, Plant, Equipment and Intangible Assets		-24.911.699	-33.181.05
Purchase of property, plant and equipment	7	-24.911.699	-33.181.05
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		135.149.168	74.523.173
Proceeds from borrowings		180.094.500	107.920.000
Proceeds from Loans	9	180.094.500	107.920.000
Repayments of borrowings		-12.740.379	-22.000.000

Interest paid	16	-32.102.454	-11.396.827
Other inflows (outflows) of cash		-102.499	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		34.957.718	75.744.339
Effect of exchange rate changes on cash and cash equivalents		-343.144	-520.142
Net increase (decrease) in cash and cash equivalents		34.614.574	75.224.197
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	21.305.838	7.572.378
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	55.920.412	82.796.575



Statement of changes in equity [abstract]

Presentation Currency

Unconsolidated

		Footnote Reference				Equity attri	ibutable to owners of parent	member]					
			Issued Capital Infl	lation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other <i>f</i>	Accumulated Comprehensive	Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earnings		Non-controlling interes	s [member]
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of	f Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Stateme	nent of changes in equity [abstract]												
Sta	tatement of changes in equity [line items]												
	Equity at beginning of period		28.977.661	38.943.796		-3.481.009			12.055.668	276.988.128	40.237.888	393.722.132	393.722
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies									-6.141.894		-6.141.894	-6.141.
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
_	Other Restatements												
	Restated Balances		28.977.661	38.943.796		-3.481.009			12.055.668		40.237.888	387.580.238	387.580.
_	Transfers									40.237.888	-40.237.888		
	Total Comprehensive Income (Loss)					-2.914.454					90.026.611	87.112.157	87.112
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common												
_	Control Advance Dividend Payments												
	Dividends Paid												
i 2018	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share												
	Transactions Increase (Decrease) through Share-Based Payment												
	Transactions Acquisition or Disposal of a Subsidiary												
_	Increase (decrease) through changes in ownership												
	interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other												
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial												
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge												
	Accounting is Applied Increase (decrease) through other changes, equity												
	Equity at end of period		28.977.661	38.943.796		-6.395.463			12.055.668	311.084.122	90.026.611	474.692.395	474.692.:
Stateme	nent of changes in equity [abstract]												
Sta	tatement of changes in equity [line items]		20.077.551	20.042.700		C F00 740			10 ort con	211 224 122	FF 000 710	440 207 202	440.007
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		28.977.661	38.943.796		-6.592.743			12.055.668	311.084.122	55,868.719	440.337.223	440.337.
	Adjustments Related to Required Changes in												
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Adjustments Related to Errors Other Restatements												
	Restated Balances		20.027.001	20.210.77		-6.592.743				211 201 15	55.868.719	440 227 222	410.05=
	Transfers		28.977.661	38.943.796		-0.392.143			12.055.668	311.084.122 55.868.719	-55.868.719 -55.868.719	110.331.223	440.337.
	Total Comprehensive Income (Loss)					-2.718.638				25.868.719	-55.868.719 17.019.929	14 301 291	14.301.
	Profit (loss)										11.019.929		14.301.
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
	Dividends Paid												

Formulations Fo	Equity at end of period	28.977.661	38.943.796	-9.311.381	12.055.668	366.952.841	17.019.929	454.638.514	454.638.514
Transactions Invasion (Signature) State Classed Syrviorit Transactions Majoritor of Staplacia in a Scheddary Invasiva (Signature) State Classed Syrviorit Invasiva (Signature) State Classed Syrviorit Invasiva (Signature) State Classed Syrviority Transaction with Invasiva (Signature) State Classed Syrviority Transaction with Invasiva (Signature) State Classed Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) State Syrviority Invasiva (Signature) Stat	Increase (decrease) through other changes, equity								
Transactions Intransactions Intransactions Are pictima or Topical of a Statistical any Intransactions and Principal Analysis to consential interest in adult and and a red set in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a red red in local interest in adult and and a red and a	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge								
Transactions Increase (brevale) through Share-Based Payment Transactions Acquisition or Disposal of a Subridiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling share-bolders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and included in Initial Cost or Other Carning Amount of Inor-Francial Asset (Liability) of Final Contributions of India Flow Amount Removed from Reserve of Change in Michigan Amount Removed from Reserve of Change in Michigan Amount Removed from Reserve of Change in Michigan Amount Removed from Reserve of Change in Michigan Amount Removed from Reserve of Change in Michigan Cost of Change in Michigan Cost of Change in Michigan Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial Cost of Chec Carning Amount of Inor-Financial	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge								
Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership Intreests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fails Value Hedge	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair								
Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge								
Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	Increase through Other Contributions by Owners								
Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of	Transactions with noncontrolling shareholders								
Transactions Increase (Decrease) through Share-Based Payment Transactions	interests in subsidiaries that do not result in loss of								
Transactions Increase (Decrease) through Share-Based Payment	Acquisition or Disposal of a Subsidiary								