

# İSKENDERUN DEMİR VE ÇELİK A.Ş. Material Event Disclosure (General)

## Summary

Details of the Investment Plans

## Material Event Disclosure General

Related Companies []

Related Funds []

<b>Material Event Disclosure General</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	16.08.2018 / 07.02.2019
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

As OYAK Mining Metallurgy Group, we prioritize cost-cutting, self-sufficiency investments aimed at increasing our internal efficiency.

The details of the projected investment amounts, capacities and completion dates regarding our efficiency and cost-oriented investment plans announced on the Public Disclosure Platform on August 16, 2018 and February 7, 2019 are given below.

The cost of the construction of the 4th Coke Battery and the Modernization of the Secondary Product Facilities, which is planned to be 800 thousand tons/year capacity in Erdemir , is 268 million USD and it is planned to be commissioned in April 2022. Erdemir New Sinter Plant Investment has an approximate cost of USD 198 million and is planned to be commissioned in June 2022 with a capacity of 5,000 thousand tons/year. The 2nd Blast Furnace Renovation Investment Project, which has a planned cost of USD 129 million, is planned to be commissioned in March 2021 and the projected capacity is 1.775 thousand tons/year.

Isdemir New Sinter Plant Investment has an approximate cost of USD 328 million and is planned to be commissioned in June 2022 with a capacity of 5,000 thousand tons/year. The new 1st Blast Furnace Investment Project planned to be commissioned in May 2021 in Isdemir has a planned capacity of 2,800 thousand tons/year and has an approximate cost of USD 288 million. The 1.200 thousand tons/year capacity Vacuum Degassing Plant is planned to be commissioned in April 2021, with an estimated cost of 80 million USD. Planned commissioning date November 2021, No.3 Coke Battery Modernization has a capacity of 500 thousand tons/year and its planned cost is 73 million USD.

The mentioned costs, end dates and capacities are the result of the engineering studies taking into consideration the existing conditions and there may be a need to revise within the scope of the market conditions that may change in the future.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.