

PİRAMİT MENKUL KIYMETLER A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	197.272	287.378
Financial Investments	8	31.252.779	20.030.968
Trade Receivables	9	24.861.466	30.796.610
Trade Receivables Due From Related Parties	6		19
Trade Receivables Due From Unrelated Parties	9	24.861.466	30.796.591
Other Receivables		366.603	
Other Receivables Due From Unrelated Parties	7	366.603	
Derivative Financial Assets	12	304.337	161.771
Prepayments	15	156.068	48.882
Current Tax Assets	16	157.901	80.737
Other current assets	32	168.486	34.326
SUB-TOTAL		57.464.912	51.440.672
Total current assets		57.464.912	51.440.672
NON-CURRENT ASSETS			
Financial Investments	8	294.711	294.711
Other Receivables	11	4.043.988	1.280.907
Other Receivables Due From Unrelated Parties	11	4.043.988	1.280.907
Property, plant and equipment	20	3.527.895	4.198.555
Buildings	20	3.090.460	3.696.329
Machinery And Equipments	20	154.451	163.188
Vehicles	20	188.754	234.667
Fixtures and fittings	20	51.210	65.706
Other property, plant and equipment	20	43.020	38.665
Prepayments	15	843	
Total non-current assets		7.867.437	5.774.173
Total assets		65.332.349	57.214.845
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	22	7.735.000	15.329.000
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		7.735.000	15.329.000
Bank Loans	22	7.735.000	15.329.000
Current Portion of Non-current Borrowings	23	424.277	970.635
Current Portion of Non-current Borrowings from Unrelated Parties	23	424.277	970.635
Lease Liabilities	23	436.284	1.049.910
Current Portion of other Non-current Borrowings	23	-12.007	-79.275
Trade Payables	9	21.631.953	21.865.584
Trade Payables to Related Parties	6	325.999	200.394
Trade Payables to Unrelated Parties	9	21.305.954	21.665.190
Other Payables	11	26.625	
Other Payables to Unrelated Parties	11	26.625	
Current provisions	30	94.735	97.020
Current provisions for employee benefits	30	77.966	70.288
Other current provisions	30	16.769	26.732
Other Current Liabilities	32	166.762	190.255
SUB-TOTAL		30.079.352	38.452.494
Total current liabilities		30.079.352	38.452.494
NON-CURRENT LIABILITIES			
Long Term Borrowings	25		169.776
Long Term Borrowings From Unrelated Parties	25		169.776
Lease Liabilities	25		172.208
Other long-term borrowings	25		-2.432
Non-current provisions	30	233.716	254.483
Non-current provisions for employee benefits	30	233.716	254.483
Deferred Tax Liabilities	54	3.224.183	547.934
Total non-current liabilities		3.457.899	972.193
Total liabilities		33.537.251	39.424.687

EQUITY			
Equity attributable to owners of parent		31.795.098	17.790.158
Issued capital	33	10.500.000	10.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	33	-29.935	-47.923
Gains (Losses) on Revaluation and Remeasurement	33	-29.935	-47.923
Restricted Reserves Appropriated From Profits	33	1.072.783	1.072.783
Prior Years' Profits or Losses	33	6.265.298	7.486.962
Current Period Net Profit Or Loss	33	13.986.952	-1.221.664
Total equity		31.795.098	17.790.158
Total Liabilities and Equity		65.332.349	57.214.845

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	44	2.069.855.641	2.034.076.296	614.601.666	803.552.309
Cost of sales	45	-2.060.662.175	-2.027.779.306	-609.025.257	-800.890.416
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.193.466	6.296.990	5.576.409	2.661.893
GROSS PROFIT (LOSS)		9.193.466	6.296.990	5.576.409	2.661.893
General Administrative Expenses	47	-4.767.102	-3.897.674	-1.457.615	-1.328.402
Marketing Expenses	47	-1.286.874	-1.150.523	-462.179	-363.027
Other Income from Operating Activities	49	62.954	127.676	-5.829	22.168
Other Expenses from Operating Activities	49	-37.309		-37.309	2.565
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.165.135	1.376.469	3.613.477	995.197
Investment Activity Income	50		113.640		37.880
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.165.135	1.490.109	3.613.477	1.033.077
Finance income	51	15.040.610	1.255.039	6.187.865	199.917
Finance costs	51	-1.547.618	-1.183.751	-343.347	-296.856
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.658.127	1.561.397	9.457.995	936.138
Tax (Expense) Income, Continuing Operations		-2.671.175	-262.632	-1.146.832	-10.924
Deferred Tax (Expense) Income	54	-2.671.175	-262.632	-1.146.832	-10.924
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.986.952	1.298.765	8.311.163	925.214
PROFIT (LOSS)		13.986.952	1.298.765	8.311.163	925.214
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.986.952	1.298.765	8.311.163	925.214
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
SÜRDÜRÜLEN FAALİYETLERDEN PAY BAŞINA KAYIP/KAZANÇ	56	1,33210000	0,12370000	0,79150000	0,08810000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-17.988	1.190	3.800	-12.978
Gains (Losses) on Remeasurements of Defined Benefit Plans		-23.062	1.526	4.871	-16.638
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		5.074	-336	-1.071	3.660
Deferred Tax (Expense) Income		5.074	-336	-1.071	3.660
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-11.534	0	0
Exchange Differences on Translation		0			
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	-14.787	0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets			-14.787	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			3.253		
Deferred Tax (Expense) Income			3.253		
OTHER COMPREHENSIVE INCOME (LOSS)		-17.988	-10.344	3.800	-12.978
TOTAL COMPREHENSIVE INCOME (LOSS)		13.968.964	1.288.421	8.314.963	912.236
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.968.964	1.288.421	8.314.963	912.236

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.290.381	-5.856.834
Profit (Loss)	33	13.806.471	1.298.765
Profit (Loss) from Continuing Operations	33	13.806.471	1.298.765
Adjustments to Reconcile Profit (Loss)		3.450.688	536.886
Adjustments for depreciation and amortisation expense	47	741.014	209.305
Adjustments for Impairment Loss (Reversal of Impairment Loss)			76.483
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)			76.483
Adjustments for provisions	47-54	28.728	
Adjustments for (Reversal of) Provisions Related with Employee Benefits		28.728	
Adjustments for Tax (Income) Expenses	54	2.657.884	262.632
Other adjustments to reconcile profit (loss)	33	23.062	-11.534
Changes in Working Capital		-8.924.962	-7.571.446
Decrease (Increase) in Financial Investments	8	-11.221.811	-1.657.897
Adjustments for decrease (increase) in trade accounts receivable	9	5.608.781	-1.766.383
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	19	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	5.608.762	-1.766.383
Decrease (increase) in Financial Sector Receivables	12	-142.566	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11-15-16-32	-3.122.674	-465.952
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11-15-16-32	-3.122.674	-465.952
Adjustments for increase (decrease) in trade accounts payable	9	-233.633	-3.401.626
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	125.605	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	-359.238	-3.401.626
Adjustments for increase (decrease) in other operating payables	11-30-32	186.941	-279.588
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	186.941	-279.588
Cash Flows from (used in) Operations		8.332.197	-5.735.795
Payments Related with Provisions for Employee Benefits	49	-41.816	-121.039
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-70.353	-140.176
Purchase of Property, Plant, Equipment and Intangible Assets	20	-70.353	-140.176
Purchase of property, plant and equipment	20	-70.353	-140.176
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.310.134	5.513.617
Proceeds from borrowings	22-23-25	-8.310.134	5.513.617
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-90.106	-483.393
Net increase (decrease) in cash and cash equivalents		-90.106	-483.393
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	287.378	700.134
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	197.272	216.741

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]									Non-controlling interests [member]			
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Other Gains (Losses)		Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		10.500.000		-57.439			11.534		1.065.675	2.644.028	4.850.042	19.013.840		19.013.840
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									7.108	4.942.934	-4.850.042			
	Total Comprehensive Income (Loss)				1.190			-11.534				1.298.765	1.288.421		1.288.421
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		10.500.000		-56.249					1.072.783	7.486.962	1.298.765	20.302.261		20.302.261	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		10.500.000		-47.923					1.072.783	7.486.962	-1.221.664	17.790.158		17.790.158	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										-1.221.664	1.221.664				
Total Comprehensive Income (Loss)				17.988							13.986.952	14.004.940		14.004.940	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Current Period 01.01.2019 - 30.09.2019															

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		10,500,000		-29,935			1,072,783	6,265,298	13,986,952	31,795,098			31,795,098