

SODA SANAYİİ A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Statements and Notes

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.947.074	1.193.467
Financial Investments	7	120.166	66.176
Trade Receivables	10,38	804.584	735.853
Trade Receivables Due From Related Parties	38	109.813	83.863
Trade Receivables Due From Unrelated Parties	10	694.771	651.990
Other Receivables	11,38	207.949	106.178
Other Receivables Due From Related Parties	38	204.860	98.918
Other Receivables Due From Unrelated Parties	11	3.089	7.260
Derivative Financial Assets	12	4.875	0
Inventories	13	530.757	320.488
Prepayments	14	34.440	72.869
Current Tax Assets	36	21.543	15.305
Other current assets	27	228.137	102.022
SUB-TOTAL		3.899.525	2.612.358
Total current assets		3.899.525	2.612.358
NON-CURRENT ASSETS			
Financial Investments	7	699.088	684.175
Other Receivables	11	317	454
Derivative Financial Assets	12	16.542	0
Investments accounted for using equity method	16	394.096	413.440
Property, plant and equipment	18	2.193.808	2.094.130
Right of Use Assets	19	29.627	0
Intangible assets and goodwill	20,21	151.240	152.283
Goodwill	21	25.430	25.063
Other intangible assets	20	125.810	127.220
Prepayments	14	22.233	50.534
Deferred Tax Asset	36	448.778	357.879
Other Non-current Assets	27	442.416	3.805
Total non-current assets		4.398.145	3.756.700
Total assets		8.297.670	6.369.058
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	931.436	19
Current Portion of Non-current Borrowings	8	393.779	220.665
Trade Payables	10,38	390.872	447.247
Trade Payables to Related Parties	38	157.973	148.433
Trade Payables to Unrelated Parties	10	232.899	298.814
Employee Benefit Obligations	25	6.853	5.592
Other Payables	11,38	754.919	363.073
Other Payables to Related Parties	38	747.876	351.615
Other Payables to Unrelated Parties	11	7.043	11.458
Deferred Income Other Than Contract Liabilities	14	11.967	9.419
Current tax liabilities, current	36	1.788	640
Current provisions	23,25	47.348	24.221
Other Current Liabilities	27	13.298	15.709
SUB-TOTAL		2.552.260	1.086.585
Total current liabilities		2.552.260	1.086.585
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	330.392	321.328
Other Payables	11	776	750
Derivative Financial Liabilities	12	8.206	0
Non-current provisions	25	43.298	37.775
Deferred Tax Liabilities	36	3.992	53.425
Total non-current liabilities		386.664	413.278
Total liabilities		2.938.924	1.499.863
EQUITY			
Equity attributable to owners of parent	28	5.358.746	4.862.921

Issued capital		1.000.000	1.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		182.381	182.087
Gains (Losses) on Revaluation and Remeasurement		182.381	182.087
Increases (Decreases) on Revaluation of Property, Plant and Equipment		183.079	182.785
Gains (Losses) on Remeasurements of Defined Benefit Plans		-698	-698
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		682.103	650.952
Exchange Differences on Translation		675.988	650.952
Gains (Losses) on Hedge		6.115	0
Restricted Reserves Appropriated From Profits		229.500	198.000
Prior Years' Profits or Losses		2.452.418	1.275.763
Current Period Net Profit Or Loss		812.344	1.556.119
Non-controlling interests	28	0	6.274
Total equity		5.358.746	4.869.195
Total Liabilities and Equity		8.297.670	6.369.058

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	29	3.064.736	2.442.830	1.034.609	957.765
Cost of sales	29	-2.018.870	-1.457.649	-690.702	-522.934
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.045.866	985.181	343.907	434.831
GROSS PROFIT (LOSS)		1.045.866	985.181	343.907	434.831
General Administrative Expenses	30,31	-99.386	-73.593	-30.563	-26.082
Marketing Expenses	30,31	-372.529	-295.698	-123.888	-114.592
Research and development expense	30,31	-4.036	-3.148	-1.339	-1.058
Other Income from Operating Activities	32	147.463	253.636	40.363	147.288
Other Expenses from Operating Activities	32	-111.398	-105.051	-44.757	-50.026
PROFIT (LOSS) FROM OPERATING ACTIVITIES		605.980	761.327	183.723	390.361
Investment Activity Income	33	161.821	411.795	41.343	279.641
Investment Activity Expenses	33	-68.413	-58.087	-43.709	-58.075
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	33	824	-9.424	2.726	-3.601
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	63.436	69.432	23.524	26.150
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		763.648	1.175.043	207.607	634.476
Finance income	34	461.282	632.730	106.625	423.512
Finance costs	34	-498.811	-293.248	-203.105	-217.663
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		726.119	1.514.525	111.127	840.325
Tax (Expense) Income, Continuing Operations		86.225	-39.138	40.203	-22.021
Current Period Tax (Expense) Income	36	-55.235	-235.911	-17.958	-148.900
Deferred Tax (Expense) Income	36	141.460	196.773	58.161	126.879
PROFIT (LOSS) FROM CONTINUING OPERATIONS		812.344	1.475.387	151.330	818.304
PROFIT (LOSS)		812.344	1.475.387	151.330	818.304
Profit (loss), attributable to [abstract]					
Non-controlling Interests	28	0	682	0	278
Owners of Parent	28	812.344	1.474.705	151.330	818.026
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	37	0,81200000	1,47500000	0,15100000	0,81800000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)	28	812.344	1.475.387	151.330	818.304
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	28	244	1.295	-574	873
Gains (Losses) on Revaluation of Property, Plant and Equipment		141	1.439	-331	970
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		117		-276	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14	-144	33	-97
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	28	30.940	441.305	-60.087	306.278
Exchange Differences on Translation		24.825	441.305	-66.601	306.278
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		7.840		8.351	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.725		-1.837	
OTHER COMPREHENSIVE INCOME (LOSS)		31.184	442.600	-60.661	307.151
TOTAL COMPREHENSIVE INCOME (LOSS)		843.528	1.917.987	90.669	1.125.455
Total Comprehensive Income Attributable to					
Non-controlling Interests		-261	3.147		1.934
Owners of Parent		843.789	1.914.840	90.669	1.123.521

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		479.728	624.592
Profit (Loss)		812.344	1.475.387
Adjustments to Reconcile Profit (Loss)		-43.456	-709.719
Adjustments for depreciation and amortisation expense	18,19,20	148.633	111.580
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6,7,10,11,13	-364	12.706
Adjustments for provisions	23	31.944	30.858
Adjustments for Interest (Income) Expenses	32	111.952	-7.963
Adjustments for unrealised foreign exchange losses (gains)	32	-92.552	-472.899
Adjustments for fair value losses (gains)	7	-93.402	-353.672
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	-63.436	-69.432
Adjustments for Tax (Income) Expenses	36	-86.225	39.138
Adjustments for losses (gains) on disposal of non-current assets	33	-6	-35
Changes in Working Capital		-86.737	-10.918
Adjustments for decrease (increase) in trade accounts receivable	10,32	-52.511	-146.941
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-101.771	-56.271
Adjustments for decrease (increase) in inventories	13	-210.270	-107.036
Adjustments for increase (decrease) in trade accounts payable	10,32	-65.850	84.031
Adjustments for increase (decrease) in other operating payables	11,14,25,38	395.655	314.674
Increase (Decrease) in Derivative Financial Liabilities	12	1.926	
Other Adjustments for Other Increase (Decrease) in Working Capital	7,14,15,27,36	-53.916	-99.375
Cash Flows from (used in) Operations		682.151	754.750
Interest paid	8,32,34,38	-153.383	-30.040
Interest received	32,34,38	29.851	6.985
Payments Related with Provisions for Employee Benefits	25	-3.427	-3.838
Income taxes refund (paid)	36	-75.464	-103.265
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-488.844	-494.614
Proceeds from sales of property, plant, equipment and intangible assets	18,20,33	102	59
Purchase of Property, Plant, Equipment and Intangible Assets	18,20	-213.487	-527.933
Cash advances and loans made to other parties	14	-26.965	-937.956
Cash receipts from repayment of advances and loans made to other parties	14	55.380	845.841
Dividends received	16	72.793	81.560
Interest received	6,7,33,34	61.816	45.142
Other inflows (outflows) of cash	10,11,14,27	-438.483	-1.327
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		670.664	-81.497
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	28	-6.816	
Proceeds from borrowings	8	1.782.431	175.005
Repayments of borrowings	8	-758.319	-31.035
Payments of Lease Liabilities	8	-1.632	
Dividends Paid	27	-345.000	-225.467
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		661.548	48.481
Effect of exchange rate changes on cash and cash equivalents		94.387	530.731
Net increase (decrease) in cash and cash equivalents		755.935	579.212
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.192.805	788.839
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	1.948.740	1.368.051

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]										Non-controlling interests [member]				
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings								
									Prior Years' Profits or Losses	Net Profit or Loss							
			Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification											
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		900.000		176.944			369.248		164.293		916.353	661.087	3.187.925		4.522	3.192.447
	Adjustments Related to Accounting Policy Changes										1.855		1.855			1.855	
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances		900.000		176.944			369.248		164.293		918.208	661.087	3.189.780		4.522	3.194.302
	Transfers									33.713		627.374	-661.087				
	Total Comprehensive Income (Loss)				1.289			438.846					1.474.705	1.914.840		3.147	1.917.987
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity		100.000							-6		-99.994					
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid											-225.000		-225.000		-467	-225.467
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity											5.402		5.402			5.402	
Equity at end of period		1.000.000		178.233			808.094		198.000		1.225.990	1.474.705	4.885.022		7.202	4.892.224	
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period		1.000.000		182.087			650.952		198.000		1.275.763	1.556.119	4.862.921		6.274	4.869.195	
Adjustments Related to Accounting Policy Changes											-2.161		-2.161			-2.161	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances		1.000.000		182.087			650.952		198.000		1.273.602	1.556.119	4.860.760		6.274	4.867.034	
Transfers									31.500		1.524.619	-1.556.119					
Total Comprehensive Income (Loss)				294			31.151					812.344	843.789		-261	843.528	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid											-345.000		-345.000			-345.000	
Decrease through Other Distributions to Owners																	
Current Period 01.01.2019 - 30.09.2019																	

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders									-803		-803		-6,013	-6,816
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		1,000,000		182,381		682,103	229,500	2,452,418	812,344	5,358,746			5,358,746	