

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Announcement Regarding the Dividend Distribution Proposal
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	Our Board of Directors took a new decision on dividend distribution proposal.

Board Decision Date	10.09.2019
Date of Related General Assembly	12.09.2019
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
TCELL, TRATCELL91M1	Payment In Advance	0,4590909	45,90909	15	0,3902272	39,02272

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	31.10.2019		04.11.2019	01.11.2019

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
TCELL, TRATCELL91M1	0	0

Additional Explanations

With reference to the dividend distribution proposal, which was resolved and announced publicly on July 31, 2019, our Board of Directors decided to submit the proposal of dividend distribution as a single payment on October 31, 2019 with no changes to the gross amount of TRY 1,010,000,000, to the approval of the shareholders at the General Assembly to be held on September 12, 2019.

Herewith enclosed are the details of the dividend distribution proposal decision taken, the dividend distribution table and dividend per share.

Note: The gross cash dividend per ordinary share with a nominal value of TRY 1 is TRY 0.4590909 (net TRY 0.3902273). However, this cannot be stated as such in the above table which is part of Public Disclosure Platform disclosure due to technical reasons.

Notice: Please note that the payment of the dividend described above is contingent upon our AGM being duly convened and on obtaining a favorable vote from our shareholders at such meeting.

Supplementary Documents

Appendix: 1

Ekler.pdf

Appendix: 2

Annex.pdf

DIVIDEND DISTRIBUTION TABLE

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. 01.01.2018/31.12.2018 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital

2.200.000.000

2. Total Legal Reserves (According to Legal Records)

1.577.763.533

Information on privileges in dividend distribution, if any, in the Articles of Association:

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*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	2.516.545.524	766.758.644
4. Taxes Payable (-)	495.481.372	0
5. Net Current Period Profit	2.021.064.152	766.758.644
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	2.021.064.152	766.758.644
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	2.021.064.152	766.758.644
9. Donations Made During The Year (+)	176.320.621	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	2.197.384.773	0
11. First Dividend to Shareholders	439.476.955	0
* Stock	439.476.955	0
* Cash	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	570.523.045	0
16. Secondary Legal Reserves	90.000.000	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0

19. Extraordinary Reserves	921.064.152	0
20. Other Distributable Resources	0	1.010.000.000

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	858.500.000	0	50	0,3902273	39,02273
TOTAL	858.500.000	0	50	0,3902273	39,02273

Dividend Rate Table Explanations

(*) TRY 921.064.152 which is the remaining of the 2018 year's distributable profit after the cash dividend distribution made, shall be regarded as previous year's profit in CMB records,

(**) Pertaining to the period between January 1, 2018 and December 31, 2018, our Company's profit calculated according to the consolidated financial statements, which were audited independently in accordance with the "Communiqué Regarding the Financial Reporting in Capital Markets" the total amount of TRY 1.010.000.000, which shall be distributed in cash from statutory previous year's profit,

(***) Dividend regarding to buy-back shares are recorded in free reserves at statutory accounts.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.