

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK VE YMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Temapol Polimer Plastik ve İnşaat Sanayi Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

Temapol Polimer Plastik ve İnşaat Sanayi Ticaret Anonim Şirketi ("Ana Ortaklık") ve Bağlı Ortaklıkları (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK VE YMM A.Ş.

A member firm of Groupe Laviale

Yılmaz SEZER, YMM

Sorumlu Denetçi

Ankara, 8 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		2.372.862	1.764.877
Trade Receivables		40.602.709	52.124.080
Trade Receivables Due From Related Parties		858.514	469.014
Trade Receivables Due From Unrelated Parties		39.744.195	51.655.066
Other Receivables		75.410	218.870
Other Receivables Due From Unrelated Parties		75.410	218.870
Inventories		17.368.878	12.087.742
Prepayments		984.707	57.583
Prepayments to Unrelated Parties		984.707	57.583
Current Tax Assets		65.576	28.642
Other current assets		562.121	35.283
Other Current Assets Due From Unrelated Parties		562.121	35.283
SUB-TOTAL		62.032.263	66.317.077
Total current assets		62.032.263	66.317.077
NON-CURRENT ASSETS			
Property, plant and equipment		33.006.299	32.836.132
Buildings		21.821.263	23.612.878
Machinery And Equipments		8.261.995	8.595.942
Vehicles		845.001	0
Fixtures and fittings		139.469	126.802
Leasehold Improvements		57.370	28.857
Construction in Progress		1.881.201	471.653
Intangible assets and goodwill		3.567.394	2.922.308
Goodwill		3.400.000	2.750.000
Computer Softwares		167.394	172.308
Prepayments		250.800	256.365
Prepayments to Unrelated Parties		250.800	256.365
Deferred Tax Asset		1.142.081	1.431.332
Total non-current assets		37.966.574	37.446.137
Total assets		99.998.837	103.763.214
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		27.248.500	22.029.364
Current Borrowings From Unrelated Parties		27.248.500	22.029.364
Bank Loans		22.813.613	20.465.613
Lease Liabilities		4.422.634	1.563.751
Other short-term borrowings		12.253	
Current Portion of Non-current Borrowings		992.318	21.835.552
Current Portion of Non-current Borrowings from Unrelated Parties		992.318	21.835.552
Bank Loans		992.318	21.835.552
Trade Payables		15.373.365	16.773.891
Trade Payables to Related Parties		475.483	
Trade Payables to Unrelated Parties		14.897.882	16.773.891
Employee Benefit Obligations		458.512	423.212
Other Payables		590.852	51.914
Other Payables to Unrelated Parties		590.852	51.914
Deferred Income Other Than Contract Liabilities		1.332.211	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.332.211	
Current tax liabilities, current			59.787
Current provisions		134.258	86.214
Current provisions for employee benefits		111.458	63.414
Other current provisions		22.800	22.800
Other Current Liabilities		135.580	763.915
Other Current Liabilities to Unrelated Parties		135.580	763.915
SUB-TOTAL		46.265.596	62.023.849
Total current liabilities		46.265.596	62.023.849

NON-CURRENT LIABILITIES			
Long Term Borrowings		25.282.212	12.541.066
Long Term Borrowings From Unrelated Parties		25.282.212	12.541.066
Bank Loans		12.151.078	10.220.195
Lease Liabilities		13.131.134	2.320.871
Non-current provisions		256.350	437.423
Non-current provisions for employee benefits		256.350	437.423
Deferred Tax Liabilities		875.672	2.592.410
Total non-current liabilities		26.414.234	15.570.899
Total liabilities		72.679.830	77.594.748
EQUITY			
Equity attributable to owners of parent		27.319.007	25.277.439
Issued capital		14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		35.744	7.139.682
Gains (Losses) on Revaluation and Remeasurement		35.744	7.139.682
Increases (Decreases) on Revaluation of Property, Plant and Equipment			7.227.498
Gains (Losses) on Remeasurements of Defined Benefit Plans		35.744	-87.816
Restricted Reserves Appropriated From Profits		755.156	709.980
Legal Reserves		755.156	709.980
Prior Years' Profits or Losses		2.834.702	4.377.900
Current Period Net Profit Or Loss		9.518.405	-1.125.123
Non-controlling interests			891.027
Total equity		27.319.007	26.168.466
Total Liabilities and Equity		99.998.837	103.763.214

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	37.363.404	44.478.468	20.026.908	19.839.367
Cost of sales	16	-27.499.323	-37.231.448	-15.690.670	-16.529.752
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.864.081	7.247.020	4.336.238	3.309.615
GROSS PROFIT (LOSS)		9.864.081	7.247.020	4.336.238	3.309.615
General Administrative Expenses	17	-1.697.955	-921.042	-917.182	-483.587
Marketing Expenses	17	-1.942.729	-1.537.546	-1.023.109	-796.755
Other Income from Operating Activities	18	5.052.562	3.923.420	2.592.968	3.637.243
Other Expenses from Operating Activities	18	-4.223.142	-5.033.188	-1.494.172	-4.990.042
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.052.817	3.678.664	3.494.743	676.474
Investment Activity Income	19	5.846.321	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.899.138	3.678.664	3.494.743	676.474
Finance income	20	824.887	688.195	297.554	-316.458
Finance costs	20	-5.667.957	-5.755.551	-2.622.143	-2.040.563
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.056.068	-1.388.692	1.170.154	-1.680.547
Tax (Expense) Income, Continuing Operations		1.462.337	208.219	-73.989	123.257
Current Period Tax (Expense) Income	21	0	-82.431	0	-307.361
Deferred Tax (Expense) Income	21	1.462.337	290.650	-73.989	430.618
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.518.405	-1.180.473	1.096.165	-1.557.290
PROFIT (LOSS)		9.518.405	-1.180.473	1.096.165	-1.557.290
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	-226.868	162.657	-202.520
Owners of Parent		9.518.405	-953.605	933.508	-1.354.770
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		123.560	22.209	82.691	
Gains (Losses) on Remeasurements of Defined Benefit Plans		158.410	28.473	107.324	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-34.850	-6.264	-24.633	
Taxes Relating to Remeasurements of Defined Benefit Plans		-34.850	-6.264	-24.633	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
Gains (Losses) on Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		123.560	22.209	82.691	
TOTAL COMPREHENSIVE INCOME (LOSS)		9.641.965	-1.158.264	1.178.856	-1.557.290
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	144.276	-202.520
Owners of Parent		9.641.965	-1.158.264	1.034.580	-1.354.770

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.688.896	-9.218.507
Profit (Loss)		9.518.405	-1.180.473
Profit (Loss) from Continuing Operations		9.518.405	-1.180.473
Adjustments to Reconcile Profit (Loss)		-7.662.097	1.261.169
Adjustments for depreciation and amortisation expense		751.529	479.831
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.474	-5.000
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		3.474	-5.000
Adjustments for provisions		218.763	151.118
Adjustments for (Reversal of) Provisions Related with Employee Benefits		170.719	73.147
Adjustments for (Reversal of) Other Provisions		48.044	77.971
Adjustments for Interest (Income) Expenses		-1.313.279	853.673
Adjustments for Interest Income		-4.213	0
Deferred Financial Expense from Credit Purchases		-1.309.066	853.673
Adjustments for Tax (Income) Expenses		-1.462.337	-208.219
Adjustments for losses (gains) on disposal of non-current assets		-5.846.321	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-5.846.321	0
Other adjustments to reconcile profit (loss)		-13.926	-10.234
Changes in Working Capital		6.118.478	-8.701.258
Adjustments for decrease (increase) in trade accounts receivable		11.341.753	-6.162.730
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		11.341.753	-6.162.730
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		143.460	-960.979
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		143.460	-960.979
Adjustments for decrease (increase) in inventories		-5.281.136	-3.197.995
Decrease (Increase) in Prepaid Expenses		-921.559	2.412.792
Adjustments for increase (decrease) in trade accounts payable		25.744	-116.856
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		25.744	-116.856
Increase (Decrease) in Employee Benefit Liabilities		35.300	217.067
Adjustments for increase (decrease) in other operating payables		597.878	-48.350
Increase (Decrease) in Other Operating Payables to Unrelated Parties		597.878	-48.350
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.332.211	-1.157.964
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.155.173	313.757
Decrease (Increase) in Other Assets Related with Operations		-526.838	313.757
Increase (Decrease) in Other Payables Related with Operations		-628.335	0
Cash Flows from (used in) Operations		7.974.786	-8.620.562
Interest received		4.213	0
Payments Related with Provisions for Employee Benefits		-193.382	-40.247
Income taxes refund (paid)		-96.721	-557.698
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.947.959	-3.101.433
Proceeds from sales of property, plant, equipment and intangible assets		5.942.239	
Proceeds from sales of property, plant and equipment		5.942.239	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.331.630	-3.116.702
Purchase of property, plant and equipment		-3.331.630	-3.116.702
Other inflows (outflows) of cash		-5.558.568	15.269
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.132.952	12.939.797
Proceeds from borrowings		12.741.146	12.939.797
Proceeds from Loans		12.741.146	12.939.797

Repayments of borrowings		-11.812.066	
Loan Repayments		-11.812.066	
Interest paid		-3.824.285	
Other inflows (outflows) of cash		-1.237.747	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		607.985	619.857
Net increase (decrease) in cash and cash equivalents		607.985	619.857
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.764.877	469.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.372.862	1.089.845

[illegible]

Current Period 01.01.2019 - 30.06.2019													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders								-358.973		-358.973	-891.027	-1.250.000
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												0
	Equity at end of period		14.175.000		35.744			755.156	2.834.702	9.518.405	27.319.007		27.319.007