

**CEO EVENT MEDYA A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Independet Audit Comment

Independent Audit Company	VİZYON GRUP BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

#### SINIRLI DENETİM RAPORU

#### Ceo Event Medya Anonim Şirketi

#### Genel Kurulu'na

#### Giriş

Ceo Event Medya Anonim Şirketi ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır.) 30 Haziran 2019 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kâr veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı 'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı denetimin kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

kuruluşunun, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 30 Haziran 2019 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34 Ara Dönem Finansal Raporlama Standardı 'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

**09 Ağustos 2019, İstanbul**

**VİZYON GRUP BAĞIMSIZ DENETİM A.Ş.**

**Mehmet Akif AK**

**Sorumlu Denetçi, YMM**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	47.830.443	24.016.807
Trade Receivables		15.625.843	15.563.268
Trade Receivables Due From Related Parties	6	345.896	771.424
Trade Receivables Due From Unrelated Parties	10	15.279.947	14.791.844
Other Receivables		1.106.939	1.094.040
Other Receivables Due From Related Parties	6	597.485	596.305
Other Receivables Due From Unrelated Parties	11	509.454	497.735
Prepayments		3.770.552	4.060.881
Prepayments to Related Parties	6	3.151.557	3.682.543
Prepayments to Unrelated Parties	14	618.995	378.338
Other current assets		257.194	7.418
Other Current Assets Due From Related Parties	15	257.194	7.418
<b>SUB-TOTAL</b>		<b>68.590.971</b>	<b>44.742.414</b>
<b>Total current assets</b>		<b>68.590.971</b>	<b>44.742.414</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	8	9.884.928	9.874.928
Other Receivables		31.696	21.696
Other Receivables Due From Unrelated Parties	11	31.696	21.696
Property, plant and equipment	19	778.997	375.416
Intangible assets and goodwill	20	101	122
Deferred Tax Asset	28	151.338	164.142
<b>Total non-current assets</b>		<b>10.847.060</b>	<b>10.436.304</b>
<b>Total assets</b>		<b>79.438.031</b>	<b>55.178.718</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	424.654	0
Current Borrowings From Related Parties			0
Trade Payables		7.631.844	12.783.011
Trade Payables to Related Parties	6	1.776.536	1.652.000
Trade Payables to Unrelated Parties	10	5.855.308	11.131.011
Employee Benefit Obligations	12	246.530	74.271
Other Payables		381.909	1.992.085
Other Payables to Unrelated Parties	11	381.909	1.992.085
Deferred Income Other Than Contract Liabilities		612.060	683.621
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	612.060	683.621
Current tax liabilities, current	28	320.577	1.502.092
Current provisions		119.364	117.449
Current provisions for employee benefits	12	119.364	117.449
<b>SUB-TOTAL</b>		<b>9.736.938</b>	<b>17.152.529</b>
<b>Total current liabilities</b>		<b>9.736.938</b>	<b>17.152.529</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	9	42.164	0
Non-current provisions		227.507	176.323
Non-current provisions for employee benefits	12	227.507	176.323
Deferred Tax Liabilities	28	803.491	1.145.108
<b>Total non-current liabilities</b>		<b>1.073.162</b>	<b>1.321.431</b>
<b>Total liabilities</b>		<b>10.810.100</b>	<b>18.473.960</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		68.627.931	36.704.758
Issued capital	21	18.800.000	12.000.000
Inflation Adjustments on Capital	21	0	0
Treasury Shares (-)	21	0	0
Share Premium (Discount)	21	23.882.715	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-33.624	-10.837
Gains (Losses) on Revaluation and Remeasurement	21	-33.624	-10.837

Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-33.624	-10.837
Restricted Reserves Appropriated From Profits	21	890.092	232.592
Prior Years' Profits or Losses	21	23.825.503	13.917.772
Current Period Net Profit Or Loss		1.263.245	10.565.231
Total equity		68.627.931	36.704.758
Total Liabilities and Equity		79.438.031	55.178.718

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	22	16.777.985	7.771.152	10.099.321	4.821.661
Cost of sales	22	-15.341.475	-8.976.646	-8.311.720	-6.026.444
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.436.510	-1.205.494	1.787.601	-1.204.783
GROSS PROFIT (LOSS)		1.436.510	-1.205.494	1.787.601	-1.204.783
General Administrative Expenses	23	-2.541.403	-1.273.436	-2.015.437	-1.035.829
Other Income from Operating Activities	25	1.569.190	650.757	3.259.947	2.472.408
Other Expenses from Operating Activities	25	-1.359.230	-523.768	-2.011.681	-134.571
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-894.933	-2.351.941	1.020.430	97.225
Investment Activity Income	26	0	0	0	0
Investment Activity Expenses	26	0	0	-20.000	-10.000
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-894.933	-2.351.941	1.000.430	87.225
Finance income	27	2.707.222	1.613.013	1.444.681	910.435
Finance costs	27	-199.521	-35.683	-14.988	-7.236
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.612.768	-774.611	2.430.123	990.424
Tax (Expense) Income, Continuing Operations		-349.523	156.942	-530.851	-247.846
Current Period Tax (Expense) Income	28	-672.639	-507.615	-739.906	-499.325
Deferred Tax (Expense) Income	28	323.116	664.557	209.055	251.479
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.263.245	-617.669	1.899.272	742.578
PROFIT (LOSS)		1.263.245	-617.669	1.899.272	742.578
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.263.245	-617.669	1.899.272	742.578
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-22.787	-17.609	-40.708	-32.281
Gains (Losses) on Revaluation of Property, Plant and Equipment	25	0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-28.484	-22.011	-50.885	-40.351
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		5.697	4.402	10.177	8.070
Taxes Relating to Remeasurements of Defined Benefit Plans	28	5.697	4.402	10.177	8.070
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-22.787	-17.609	-40.708	-32.281
TOTAL COMPREHENSIVE INCOME (LOSS)		1.240.458	-635.278	1.858.564	710.297
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.240.458	-635.278	1.858.564	710.297

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-6.837.633</b>	<b>8.045.656</b>
Profit (Loss)		1.263.245	1.899.272
Profit (Loss) from Continuing Operations		1.263.245	1.899.272
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-201.581</b>	<b>-131.083</b>
Adjustments for depreciation and amortisation expense	18,20	320.869	93.848
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-100.000	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-100.000	0
Adjustments for provisions		30.312	-5.697
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	30.312	-5.697
Adjustments for Interest (Income) Expenses		112.216	0
Deferred Financial Expense from Credit Purchases	6,10	-177.336	0
Unearned Financial Income from Credit Sales	6,10	289.552	0
Adjustments for Tax (Income) Expenses	28	-328.813	-219.234
Other adjustments to reconcile profit (loss)		-236.165	0
<b>Changes in Working Capital</b>		<b>-6.717.782</b>	<b>7.553.279</b>
Adjustments for decrease (increase) in trade accounts receivable		-252.127	17.284.734
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	417.424	-2.122.890
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-669.551	19.407.624
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-22.899	48.544
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-1.180	-651.859
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	-21.719	700.403
Decrease (Increase) in Prepaid Expenses	14	290.329	-589.590
Adjustments for increase (decrease) in trade accounts payable		-4.973.831	-12.544.298
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	124.536	-2.179.537
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	-5.098.367	-10.364.761
Increase (Decrease) in Employee Benefit Liabilities	12	172.259	149.936
Adjustments for increase (decrease) in other operating payables		-1.610.176	-279.416
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-1.610.176	-279.416
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	14	-71.561	2.376.490
Other Adjustments for Other Increase (Decrease) in Working Capital		-249.776	1.106.879
<b>Cash Flows from (used in) Operations</b>		<b>-5.656.118</b>	<b>9.321.468</b>
Income taxes refund (paid)	28	-1.181.515	-1.230.501
Other inflows (outflows) of cash	28	0	-45.311
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-31.446</b>	<b>219.951</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	191.667
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	8	-10.000	75.000
Purchase of Property, Plant, Equipment and Intangible Assets	18,20	-21.446	-46.716
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>30.682.715</b>	
Proceeds from Issuing Shares or Other Equity Instruments	21	30.682.715	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		23.813.636	8.265.607
Net increase (decrease) in cash and cash equivalents		23.813.636	8.265.607
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>24.016.807</b>	<b>14.465.644</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>47.830.443</b>	<b>22.731.251</b>

[illegible]



Current Period 01.01.2019 - 30.06.2019												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions			23.882.715						23.882.715		23.882.715
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
Equity at end of period		21	18.800.000	23.882.715	-33.624		890.092	23.825.503	1.263.245	68.627.931		68.627.931