

MARDİN ÇİMENTO SANAYİİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Mardin Çimento Sanayii ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Mardin Çimento Sanayii ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Volkan Becerik, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	18.189.664	3.077.870
Financial Investments	9	7.367.280	7.470.237
Trade Receivables	6	52.157.975	64.473.045
Trade Receivables Due From Related Parties	5		129.535
Trade Receivables Due From Unrelated Parties	6	52.157.975	64.343.510
Other Receivables		6.881.370	6.560.831
Other Receivables Due From Related Parties	5	6.198.304	5.933.040
Other Receivables Due From Unrelated Parties		683.066	627.791
Inventories	7	55.329.523	78.322.529
Prepayments		316.217	801.640
Prepayments to Unrelated Parties		316.217	801.640
Other current assets		81.469	4.424.655
Other Current Assets Due From Unrelated Parties		81.469	4.424.655
SUB-TOTAL		140.323.498	165.130.807
Non-current Assets or Disposal Groups Classified as Held for Sale	19		98.577.598
Total current assets		140.323.498	263.708.405
NON-CURRENT ASSETS			
Other Receivables		360.462	360.462
Other Receivables Due From Unrelated Parties		360.462	360.462
Property, plant and equipment	8	101.108.692	100.500.836
Intangible assets and goodwill	8	343.627	452.257
Other intangible assets	8	343.627	452.257
Prepayments		7.293	7.293
Prepayments to Unrelated Parties		7.293	7.293
Deferred Tax Asset	14	2.761.732	2.218.903
Total non-current assets		104.581.806	103.539.751
Total assets		244.905.304	367.248.156
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	0	64.715.285
Current Borrowings From Unrelated Parties		0	64.715.285
Bank Loans			64.715.285
Trade Payables		18.479.444	26.638.917
Trade Payables to Related Parties	5	1.795.938	5.662.292
Trade Payables to Unrelated Parties	6	16.683.506	20.976.625
Employee Benefit Obligations		2.613.136	1.768.268
Other Payables		2.345.705	1.588.945
Other Payables to Related Parties	5	50.652	50.652
Other Payables to Unrelated Parties		2.295.053	1.538.293
Deferred Income Other Than Contract Liabilities		666.564	615.940
Deferred Income Other Than Contract Liabilities from Unrelated Parties		666.564	615.940
Current tax liabilities, current	14	509.671	428.937
Current provisions		2.555.887	1.954.380
Current provisions for employee benefits		569.403	541.253
Insurance Technical Reserves	10	1.986.484	1.413.127
SUB-TOTAL		27.170.407	97.710.672
Total current liabilities		27.170.407	97.710.672
NON-CURRENT LIABILITIES			
Non-current provisions		14.213.266	12.155.878
Non-current provisions for employee benefits		14.125.228	12.067.840
General Provisions	10	88.038	88.038
Total non-current liabilities		14.213.266	12.155.878
Total liabilities		41.383.673	109.866.550
EQUITY			
Equity attributable to owners of parent		203.521.631	257.381.606

Issued capital	13	109.524.000	109.524.000
Share Premium (Discount)		23.430	23.430
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.958.975	-3.023.229
Gains (Losses) on Revaluation and Remeasurement		-1.958.975	-1.552.976
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.958.975	-1.552.976
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			-1.470.253
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			5.380.816
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss			5.380.816
Restricted Reserves Appropriated From Profits	13	64.680.792	96.612.871
Prior Years' Profits or Losses		24.967.179	18.452.651
Current Period Net Profit Or Loss		6.285.205	30.411.067
Total equity		203.521.631	257.381.606
Total Liabilities and Equity		244.905.304	367.248.156

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	70.762.029	96.640.422	44.698.425	48.586.446
Cost of sales	16	-66.013.384	-68.210.044	-37.911.518	-33.594.676
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.748.645	28.430.378	6.786.907	14.991.770
GROSS PROFIT (LOSS)		4.748.645	28.430.378	6.786.907	14.991.770
General Administrative Expenses		-9.069.187	-9.017.448	-4.688.647	-5.051.510
Marketing Expenses		-4.510.388	-5.528.645	-2.678.479	-2.542.812
Other Income from Operating Activities		3.834.763	3.551.647	853.713	1.217.673
Other Expenses from Operating Activities		-636.722	-320.487	-272.875	-53.838
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.632.889	17.115.445	619	8.561.283
Investment Activity Income	17	15.949.336	2.058.146	1.674.897	-47.494
Share of Profit (Loss) from Investments Accounted for Using Equity Method			4.019.906	-2.054.126	2.061.984
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.316.447	23.193.497	-378.610	10.575.773
Finance income		3.654.680	1.604.245	3.536.986	888.342
Finance costs		-6.981.924	-923.479	-3.239.445	-588.366
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.989.203	23.874.263	-81.069	10.875.749
Tax (Expense) Income, Continuing Operations		-703.998	-3.972.536	49.459	-1.913.796
Current Period Tax (Expense) Income	14	-1.145.327	-3.744.054	-526.169	-2.032.288
Deferred Tax (Expense) Income	14	441.329	-228.482	575.628	118.492
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.285.205	19.901.727	-31.610	8.961.953
PROFIT (LOSS)		6.285.205	19.901.727	-31.610	8.961.953
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.285.205	19.901.727	-31.610	8.961.953
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,06000000	0,18000000	0,00000000	0,08000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-405.999	227.077	-405.999	227.077
Gains (Losses) on Remeasurements of Defined Benefit Plans		-507.499	175.136	-507.499	175.136
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			108.710		108.710
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		101.500	-56.769	101.500	-56.769
Taxes Relating to Remeasurements of Defined Benefit Plans		101.500	-35.027	101.500	-35.027
Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income			-21.742		-21.742
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-5.380.816	1.206.453	0	682.862
Exchange Differences on Translation		-5.380.816	1.206.453	0	682.862
Gains (Losses) on Exchange Differences on Translation		-5.380.816	1.206.453		682.862
OTHER COMPREHENSIVE INCOME (LOSS)		-5.786.815	1.433.530	-405.999	909.939
TOTAL COMPREHENSIVE INCOME (LOSS)		498.390	21.335.257	-437.609	9.871.892
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		498.390	21.335.257	-437.609	9.871.892

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		36.278.118	3.557.900
Profit (Loss)		6.285.205	19.901.727
Profit (Loss) from Continuing Operations		6.285.205	19.901.727
Adjustments to Reconcile Profit (Loss)		-1.607.617	6.168.104
Adjustments for depreciation and amortisation expense		6.480.744	5.276.221
Adjustments for provisions		2.477.494	4.213.988
Adjustments for (Reversal of) Provisions Related with Employee Benefits		901.102	-266.779
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	570.107	-45.743
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	10	481.427	449.321
Adjustments for (Reversal of) Other Provisions	10	524.858	4.077.189
Adjustments for Interest (Income) Expenses		3.327.243	-1.927.104
Adjustments for fair value losses (gains)		102.957	-1.347.631
Adjustments for Fair Value Losses (Gains) of Financial Assets	9	102.957	-1.075.492
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments			-272.139
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	-4.019.906
Adjustments for undistributed profits of associates		0	-4.019.906
Adjustments for Tax (Income) Expenses	14	703.998	3.972.536
Adjustments for losses (gains) on disposal of non-current assets	17	-156.834	
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners	17	-14.543.219	
Changes in Working Capital		33.899.844	-15.866.243
Adjustments for decrease (increase) in trade accounts receivable	6	12.315.070	7.475.429
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		12.315.070	7.475.429
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-320.539	-1.240.064
Adjustments for decrease (increase) in inventories	7	23.350.782	-13.752.660
Decrease (Increase) in Prepaid Expenses		485.423	-2.272.571
Adjustments for increase (decrease) in trade accounts payable		-8.159.473	-2.327.872
Increase (Decrease) in Employee Benefit Liabilities		836.641	314.208
Adjustments for increase (decrease) in other operating payables		756.760	-2.233.665
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		50.624	-281.408
Other Adjustments for Other Increase (Decrease) in Working Capital		4.584.556	-1.547.640
Cash Flows from (used in) Operations		38.577.432	10.203.588
Payments Related with Provisions for Employee Benefits		-231.685	-611.228
Income taxes refund (paid)	10	-1.003.035	-987.854
Other inflows (outflows) of cash	14	-1.064.594	-5.046.606
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		104.209.401	-2.657.401
Proceeds from sales of property, plant, equipment and intangible assets		201.877	
Purchase of Property, Plant, Equipment and Intangible Assets	8	-7.387.157	-5.507.986
Cash Inflows from Sales of Assets Held for Sale		107.740.000	
Interest received		3.654.681	2.850.585
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-125.138.725	31.633.513
Proceeds from borrowings		76.156.493	71.548.279
Proceeds from Loans		76.156.493	71.548.279
Repayments of borrowings		-140.871.778	-39.476.515
Loan Repayments		-140.871.778	-39.476.515
Dividends Paid		-54.358.365	
Interest paid		-6.065.075	-438.251

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.348.794	32.534.012
Net increase (decrease) in cash and cash equivalents		15.348.794	32.534.012
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	2.507.470	26.697.562
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	17.856.264	59.231.574

Previous Period
01.01.2018 - 30.06.2018

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Current Period 01.01.2019 - 30.06.2019																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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