

DAGI GİYİM SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	ADAY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Dagi Giyim Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

Giriş

Dagi Giyim Sanayi ve Ticaret A.Ş. ("Şirket")'nin 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 ("TMS 34") "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Aday Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

(A Member Firm of PKF International)

Abdulkadir SAYICI

Sorumlu Denetçi

29 Ekim Cad. İ.Vizyon Park A1 Plaza Kat 8 No 86 Bahçelievler/İstanbul

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	19.358.169	11.948.717
Financial Investments		803	0
Trade Receivables		14.975.737	28.155.616
Trade Receivables Due From Related Parties	5-6	0	5.765.948
Trade Receivables Due From Unrelated Parties	6	14.975.737	22.389.668
Other Receivables		81.159	838.260
Other Receivables Due From Related Parties	5-7	11.781	792.113
Other Receivables Due From Unrelated Parties	7	69.378	46.147
Inventories	8	46.619.800	41.479.457
Prepayments		1.135.514	4.634.351
Current Tax Assets		0	261.721
Other current assets		45.203	1.043.673
SUB-TOTAL		82.216.385	88.361.795
Total current assets		82.216.385	88.361.795
NON-CURRENT ASSETS			
Other Receivables		54.908	186.160
Other Receivables Due From Related Parties	5-7	0	0
Other Receivables Due From Unrelated Parties	7	54.908	186.160
Investments accounted for using equity method	9	3.720.644	1.856.268
Property, plant and equipment	10	68.796.962	68.208.285
Right of Use Assets	10	36.225.862	
Intangible assets and goodwill	11	142.997	160.438
Prepayments		259.884	555.423
Total non-current assets		109.201.257	70.966.574
Total assets		191.417.642	159.328.369
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	28.932.414	0
Current Portion of Non-current Borrowings	4	32.791.559	38.788.257
Other Financial Liabilities		93.038	84.023
Trade Payables		5.055.508	4.313.153
Trade Payables to Related Parties	5-6	349.260	0
Trade Payables to Unrelated Parties	6	4.706.248	4.313.153
Employee Benefit Obligations		2.456.546	1.472.327
Other Payables		311.164	261.976
Other Payables to Related Parties	5-7	0	8.690
Other Payables to Unrelated Parties	7	311.164	253.286
Deferred Income Other Than Contract Liabilities		460.039	407.563
Current tax liabilities, current		882.513	
Current provisions		1.225.909	1.206.127
Current provisions for employee benefits		314.764	423.817
Other current provisions		911.145	782.310
SUB-TOTAL		72.208.690	46.533.426
Total current liabilities		72.208.690	46.533.426
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	15.778.147	11.176.291
Non-current provisions		2.382.919	2.047.075
Non-current provisions for employee benefits		2.382.919	2.047.075
Deferred Tax Liabilities		3.422.491	4.526.117
Total non-current liabilities		21.583.557	17.749.483
Total liabilities		93.792.247	64.282.909
EQUITY			
Equity attributable to owners of parent		97.625.395	95.045.460
Issued capital	12	43.300.000	43.300.000
Treasury Shares (-)	12	0	-1.837.206
Share Premium (Discount)	12	13.584.646	13.584.646

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		45.916.924	46.033.923
Gains (Losses) on Revaluation and Remeasurement		45.916.924	46.033.923
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	46.657.502	46.657.502
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-740.578	-623.579
Restricted Reserves Appropriated From Profits	12	1.545.940	3.383.146
Prior Years' Profits or Losses	12	-7.581.843	-1.533.083
Current Period Net Profit Or Loss		859.728	-7.885.966
Total equity		97.625.395	95.045.460
Total Liabilities and Equity		191.417.642	159.328.369

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	67.603.197	50.560.635	39.136.120	24.412.924
Cost of sales	13	-36.009.625	-24.986.819	-21.983.908	-11.860.489
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		31.593.572	25.573.816	17.152.212	12.552.435
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	
GROSS PROFIT (LOSS)		31.593.572	25.573.816	17.152.212	12.552.435
General Administrative Expenses		-2.881.884	-2.968.137	-1.466.318	-1.482.880
Marketing Expenses		-21.311.030	-18.599.769	-10.523.446	-9.496.104
Research and development expense		-157.319	-506.982	-78.660	-248.132
Other Income from Operating Activities		6.115.816	4.359.612	2.891.029	1.890.410
Other Expenses from Operating Activities		-3.182.115	-3.577.284	-1.582.635	-2.305.894
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.177.040	4.281.256	6.392.182	909.835
Investment Activity Income		195.216	84.753	140.689	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		67.731	0	53.896	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	-170.564	-1.069.042	79.698	-671.892
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.269.423	3.296.967	6.666.465	237.943
Finance income	14	596.208	1.172.835	362.401	389.230
Finance costs	14	-10.167.358	-8.594.073	-5.015.760	-4.389.971
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		698.273	-4.124.271	2.013.106	-3.762.798
Tax (Expense) Income, Continuing Operations		161.455	475.022	-452.465	383.312
Current Period Tax (Expense) Income		-912.921	0	-812.793	175.593
Deferred Tax (Expense) Income		1.074.376	475.022	360.328	207.719
PROFIT (LOSS) FROM CONTINUING OPERATIONS		859.728	-3.649.249	1.560.641	-3.379.486
PROFIT (LOSS)		859.728	-3.649.249	1.560.641	-3.379.486
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent	15	859.728	-3.649.249	1.560.641	-3.379.486
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-116.999	100.731	-116.999	-293.626
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-124.569		-62.285
Gains (Losses) on Remeasurements of Defined Benefit Plans		-146.249	225.300	-146.249	-231.341
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		29.250	0	29.250	
Deferred Tax (Expense) Income		29.250		29.250	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-116.999	100.731	-116.999	-293.626
TOTAL COMPREHENSIVE INCOME (LOSS)		742.729	-3.548.518	1.443.642	-3.673.112
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		742.729	-3.548.518	1.443.642	-3.673.112

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		29.703.790	-14.888.536
Profit (Loss)		859.728	-3.649.249
Profit (Loss) from Continuing Operations		859.728	-3.649.249
Adjustments to Reconcile Profit (Loss)		12.998.242	2.687.865
Adjustments for depreciation and amortisation expense	10-11	6.298.782	1.084.271
Adjustments for Impairment Loss (Reversal of Impairment Loss)		528.550	1.235.300
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	528.550	1.229.507
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	0	5.793
Adjustments for provisions		226.791	202.389
Adjustments for (Reversal of) Provisions Related with Employee Benefits		226.791	202.389
Adjustments for Interest (Income) Expenses		5.721.111	7.754
Adjustments for Interest Income	14	-328.550	-761.610
Adjustments for interest expense	14	6.875.861	216.382
Deferred Financial Expense from Credit Purchases		1.565.555	2.511.974
Unearned Financial Income from Credit Sales		-2.391.755	-1.958.992
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	9	170.564	1.069.042
Adjustments for Tax (Income) Expenses		40.608	-475.022
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		11.836	-435.869
Changes in Working Capital		15.845.820	-13.927.152
Decrease (Increase) in Financial Investments		-803	0
Adjustments for decrease (increase) in trade accounts receivable		15.043.084	-4.442.818
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	7.629.153	2.860.755
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	7.413.931	-7.303.573
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		888.353	-422.946
Decrease (Increase) in Other Related Party Receivables Related with Operations	5	780.332	-173.067
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	108.021	-249.879
Adjustments for decrease (increase) in inventories	8	-5.140.343	-7.809.587
Decrease (Increase) in Prepaid Expenses		3.794.376	-119.511
Adjustments for increase (decrease) in trade accounts payable		-823.200	-745.163
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	349.260	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-1.172.460	-745.163
Increase (Decrease) in Employee Benefit Liabilities		984.219	382.228
Adjustments for increase (decrease) in other operating payables		49.188	-98.677
Increase (Decrease) in Other Operating Payables to Related Parties	5	-8.690	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	57.878	-98.677
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		52.476	-41.031
Other Adjustments for Other Increase (Decrease) in Working Capital		998.470	-629.647
Decrease (Increase) in Other Assets Related with Operations		998.470	-655.947
Increase (Decrease) in Other Payables Related with Operations		0	26.300
Cash Flows from (used in) Operations		29.703.790	-14.888.536
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.735.904	-1.039.748
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	9	-2.034.940	0

Proceeds from sales of property, plant, equipment and intangible assets		0	101.000
Proceeds from sales of property, plant and equipment	10-11	0	101.000
Purchase of Property, Plant, Equipment and Intangible Assets		-1.700.964	-1.140.748
Purchase of property, plant and equipment	10-11	-1.671.886	-1.100.602
Purchase of intangible assets	10-11	-29.078	-40.146
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-18.558.434	2.359.842
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		1.837.206	0
Cash Inflows from Sale of Acquired Entity's Shares	12	1.837.206	0
Proceeds from borrowings		29.668.706	9.908.021
Proceeds from Other Financial Borrowings	4	29.668.706	9.908.021
Repayments of borrowings		-39.943.435	-7.008.810
Loan Repayments	4	-39.943.435	-7.008.810
Payments of Lease Liabilities	4	-7.507.704	0
Interest paid	14	-2.941.757	-1.165.460
Interest Received	14	328.550	626.091
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.409.452	-13.568.442
Net increase (decrease) in cash and cash equivalents		7.409.452	-13.568.442
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.948.717	23.832.975
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		19.358.169	10.264.533

[illegible]

Current Period 01.01.2019 - 30.06.2019															0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions			1.837.206						-1.837.206	1.837.206		1.837.206		1.837.206
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period	12	43.300.000	0	13.584.646	46.657.502	-740.578			1.545.940	-7.581.843	859.728	97.625.395		97.625.395