

KAMUYU AYDINLATMA PLATFORMU

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Financial Report Consolidated 2019 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLÍDE FÍNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETIM RAPORU									
	Ereğli Demir ve Çelik Fabrikaları T.A.Ş.								
	Genel Kurulu'na								
	İstanbul								
	Giriş								

Ereğli Demir ve Çelik Fabrikaları T.A.Ş. 'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İlişikteki konsolide finansal tabloların 9 numaralı bölümünde detaylı olarak açıklanan hususa dikkatinizi çekeriz. Türkiye Cumhuriyeti Özelleştirme İdaresi Başkanlığı (ÖİB) tarafından 30 Mart 2006 tarihli Şirket Genel Kurulu'nun kar dağıtımına ilişkin aldığı kararın iptali istemiyle ve T.C. Başbakanlık Sermaye Piyasası Kurulu'nun (SPK), Şirket'in 31 Aralık 2005 tarihli konsolide finansal tablolarını SPK'nın izni olmadan Seri XI, No:25 sayılı "Sermaye Piyasasında Muhasebe Standartları Hakkında Tebliği" yerine Uluslararası Finansal Raporlama Standartları'na göre hazırladığı iddiası sebebiyle geçmiş yıllarda açılmış olan davalardan, SPK ile ilgili olan davaların Danıştay'da Şirket aleyhine sonuçlandığı Temmuz 2012'de yapılan tebligatlarda bildirilmiştir. Bunun üzerine Şirket, 1 Ağustos 2012 tarihinde bu davaya ilişkin İdare Mahkemesi'ne başvurarak hüküm uyuşmazlığının giderilmesi için talepte bulunmuş, İdare Mahkemesi tarafından 17 Şubat 2014 tarihinde yapılan tebliğ ile başvurunun reddine karar verilmiştir. ÖİB tarafından açılan davada ise yerel mahkeme kararı, Yargıtay 11. Hukuk Dairesi'nin 24 Mayıs 2017 tarih ve E. 2015/15771 ve K. 2017/3040 sayılı kararı ile bozulmuştur. Bozma kararı 2 Ağustos 2017 tarihinde Şirket'e tebliğ edilmiştir. Şirket, bozma kararına ilişkin karar düzeltme başvurusunda bulunmuştur, sınırlı denetim raporumuz tarihi itibarıyla hukuki süreç devam etmekte olup, bu husus, sonuç bölümümüzün dayanağı değildir.
DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of DELOITTE TOUCHE TOHMATSU LIMITED
Volkan Becerik, SMMM
Sorumlu Denetçi
İstanbul, 8 Ağustos 2019



Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		7.302.400	8.659.3
Financial Investments		342.858	61.0
Trade Receivables		3.882.571	4.401.4
Trade Receivables Due From Related Parties	3	77.017	68.5
Trade Receivables Due From Unrelated Parties		3.805.554	4.332.8
Other Receivables		5.489	1.8
Other Receivables Due From Related Parties	3	3.548	
Other Receivables Due From Unrelated Parties Derivative Financial Assets		1.941 26.541	1.8
Inventories	4	9.916.797	8.890.
Prepayments	4	150.621	90.
Prepayments to Related Parties		0	30.
Prepayments to Unrelated Parties		150.621	90.
Other current assets		461.016	355.
SUB-TOTAL		22.088.293	22.512.
Total current assets		22.088.293	22.512.
NON-CURRENT ASSETS			
Financial Investments		156	0
Other Receivables		32.806	8. 9.
Other Receivables Due From Related Parties	3	23.368	9.
Other Receivables Due From Unrelated Parties	3	9.438	9.
Derivative Financial Assets		2.556	6.
Investments accounted for using equity method	5	159.039	145.
Investment property		262.464	241.
Property, plant and equipment	6	19.637.039	18.060.
Right of Use Assets	7	237.213	
Intangible assets and goodwill	6	312.251	283.
Prepayments		375.969	331.
Prepayments to Related Parties	3	34.321	68.2
Prepayments to Unrelated Parties		341.648	263.
Deferred Tax Asset	12	58.233	67.
Other Non-current Assets		170.677	116.
Total non-current assets		21.248.403	19.269.
Total assets		43.336.696	41.782.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.060.503	3.654.
Current Borrowings From Unrelated Parties		3.060.503	3.654.
Bank Loans	8	3.060.503	3.654.
Current Portion of Non-current Borrowings		1.326.136	1.066.
Current Portion of Non-current Borrowings from Unrelated Parties	8	1.326.136	1.066.
Bank Loans	8	1.276.286	1.066.
Lease Liabilities	8	38.640	
Issued Debt Instruments	8	11.210	1.025
Trade Payables	2	2.677.611	1.935. 147.
Trade Payables to Related Parties Trade Payables to Unrelated Parties	3	77.575 2.600.036	1.788.
Employee Benefit Obligations	10	162.873	1.788.
Other Payables		58.160	42.
Derivative Financial Liabilities		18.863	2
Deferred Income Other Than Contract Liabilities		156.410	276
Current tax liabilities, current	12	532.799	504.
	9	226.443	200.
Current provisions			
Current provisions Other Current Liabilities		16.520	14.
·		16.520 8.236.318	7.887.

Long Term Borrowings		2.216.141	1.400.475
Long Term Borrowings From Unrelated Parties		2.216.141	1.400.475
Bank Loans	8	1.479.841	1.400.475
Lease Liabilities	8	186.300	C
Issued Debt Instruments	8	550.000	
Derivative Financial Liabilities		38.347	2.382
Non-current provisions		729.443	669.391
Non-current provisions for employee benefits	10	729.443	669.391
Deferred Tax Liabilities	12	2.859.579	2.566.196
Other non-current liabilities		1.674	1.554
Total non-current liabilities		5.845.184	4.639.998
Total liabilities		14.081.502	12.527.485
EQUITY			
Equity attributable to owners of parent		28.401.296	28.366.761
Issued capital	13	3.500.000	3.500.000
Inflation Adjustments on Capital		156.613	156.613
Capital Adjustments due to Cross-Ownership (-)		-116.232	-116.232
Share Premium (Discount)		106.447	106.447
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.745.064	10.132.859
Gains (Losses) on Revaluation and Remeasurement		-23.874	-20.866
Increases (Decreases) on Revaluation of Property, Plant and Equipment		57.046	51.239
Gains (Losses) on Remeasurements of Defined Benefit Plans		-80.920	-72.105
Exchange Differences on Translation		11.768.938	10.153.725
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.161.115	4.362.222
Exchange Differences on Translation		5.151.649	4.349.119
Gains (Losses) on Hedge		9.466	13.103
Gains (Losses) on Cash Flow Hedges		9.466	13.103
Restricted Reserves Appropriated From Profits		3.485.761	2.287.528
Prior Years' Profits or Losses		2.057.906	2.339.334
Current Period Net Profit Or Loss		2.304.622	5.597.990
Non-controlling interests		853.898	887.864
Total equity		29.255.194	29.254.625
Total Liabilities and Equity		43.336.696	41.782.110



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 I Months 01.04.2019 - 30.06.2019	Previous Perio 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	14.594.816	11.629.361	7.450.677	6.210.5
Cost of sales	14	-11.346.836	-7.857.444	-5.834.263	-4.125.1
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.247.980	3.771.917	1.616.414	2.085.4
GROSS PROFIT (LOSS)		3.247.980	3.771.917	1.616.414	2.085.4
General Administrative Expenses	15	-210.296	-207.269	-108.703	-96.2
Marketing Expenses	15	-119.494	-91.892	-62.580	-49.8
Research and development expense		-11.884	-7.899	-6.512	-3.9
Other Income from Operating Activities	15	94.003	89.795	55.150	57.6
Other Expenses from Operating Activities	15	-86.789	-68.511	-39.792	-44.2
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.913.520	3.486.141	1.453.977	1.948.
Investment Activity Income		13.145	404	1.224	
Investment Activity Expenses		-11.112	-23.584	-3.098	-12.
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	3.486	2.322	1.581	,
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.919.039	3.465.283	1.453.684	1.937.
Finance income	16	853.884	719.423	535.312	612.
Finance costs	16	-226.288	-101.118	-144.927	-50.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.546.635	4.083.588	1.844.069	2.499.
Tax (Expense) Income, Continuing Operations	12	-1.133.525	-1.395.726	-469.688	-920.
Current Period Tax (Expense) Income		-1.068.150	-1.088.314	-555.749	-700.
Deferred Tax (Expense) Income		-65.375	-307.412	86.061	-220.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.413.110	2.687.862	1.374.381	1.579.
PROFIT (LOSS)		2.413.110	2.687.862	1.374.381	1.579.
Profit (loss), attributable to [abstract]					
Non-controlling Interests		108.488	111.359	66.409	66.
Owners of Parent		2.304.622	2.576.503	1.307.972	1.513.
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,65846342	0,73614371	0,37370628	0,43235
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Pay Başına Kazanç		0,65846342	0,73614371	0,37370628	0,43235



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.413.110	2.687.862	1.374.381	1.579.276
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.611.959	2.653.810	234.299	1.923.882
Gains (Losses) on Revaluation of Property, Plant and Equipment		5.807	9.155	1.764	6.613
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-11.617	9.493	-11.617	9.493
Exchange Differences on Translation		1.615.213	2.637.251	241.596	1.909.865
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.556	-2.089	2.556	-2.089
Taxes Relating to Remeasurements of Defined Benefit Plans	12	2.556	-2.089	2.556	-2.089
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		865.803	1.262.275	321.984	1.034.949
Exchange Differences on Translation		869.440	1.206.298	330.909	967.230
Gains (Losses) on Exchange Differences on Translation		869.440	1.206.298	330.909	967.230
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-4.663	71.762	-11.443	86.816
Gains (Losses) on Cash Flow Hedges		-4.663	71.762	-11.443	86.816
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.026	-15.785	2.518	-19.097
Taxes Relating to Cash Flow Hedges	12	1.026	-15.785	2.518	-19.097
OTHER COMPREHENSIVE INCOME (LOSS)		2.477.762	3.916.085	556.283	2.958.831
TOTAL COMPREHENSIVE INCOME (LOSS)		4.890.872	6.603.947	1.930.664	4.538.107
Total Comprehensive Income Attributable to					
Non-controlling Interests		175.152	237.062	81.996	165.758
Owners of Parent		4.715.720	6.366.885	1.848.668	4.372.349



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
ement of cash flows (Indirect Method)			
ASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.106.142	1.077.448
Profit (Loss)		2.413.110	2.687.862
Profit (Loss) from Continuing Operations		2.413.110	2.687.862
Profit (Loss) from Discontinued Operations		0	(
Adjustments to Reconcile Profit (Loss)		1.640.021	1.765.002
Adjustments for depreciation and amortisation expense	6/7/14/15	572.476	381.783
Adjustments for Impairment Loss (Reversal of Impairment Loss)		18.266	49.282
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	15	3.140	29.704
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	4/14	15.126	8.129
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	6		11.449
Adjustments for provisions		77.051	97.735
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	84.858	78.006
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9	45.429	34.359
Adjustments for (Reversal of) Free Provisions for		0	0
Probable Risks Adjustments for (Reversal of) Other Provisions	16	-53.236	-14.630
Adjustments for Interest (Income) Expenses	16	-132.094	-137.194
Adjustments for Interest Income	16	-269.256	-173.235
Adjustments for interest expense	16	175.971	69.215
Deferred Financial Expense from Credit Purchases	15	9.561	69.213
Unearned Financial Income from Credit Sales	15	-48.370	-33.485
Adjustments for unrealised foreign exchange losses (-48.370	-33.485
gains)		757	-26.471
Adjustments for fair value losses (gains)		-24.228	-4.758
Adjustments for Fair Value Losses (Gains) of Financial			5
Assets		-5.785	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	16	-18.443	-4.758
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	-3.486	-2.322
Adjustments for Tax (Income) Expenses	12	1.133.525	1.395.726
Adjustments for losses (gains) on disposal of non-current assets		-2.246	11.221
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.246	11.221
Changes in Working Capital		1.157.009	-2.356.728
Adjustments for decrease (increase) in trade accounts			
receivable Decrease (Increase) in Trade Accounts Receivables		1.008.427	-1.068.669
from Related Parties		-1.985	-9.677
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.010.412	-1.058.992
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.894	-797
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		2.894	-797
Decrease (Increase) in Derivative Financial Assets		35.878	-86.103
Adjustments for decrease (increase) in inventories Decrease (Increase) in Prepaid Expenses		-206.901 -22.344	-1.899.592 -46.665
Adjustments for increase (decrease) in trade accounts payable		559.828	816.779
Increase (Decrease) in Trade Accounts Payables to Related Parties		-84.082	2.378
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		643.910	814.401
Adjustments for increase (decrease) in other operating payables		-33.046	-30.707
Increase (Decrease) in Other Operating Payables to		-33.046	-30.707
Unrelated Parties			

Other Adjustments for Other Increase (Decrease) in Working Capital		-252.650	-89.94
Decrease (Increase) in Other Assets Related with Operations		-107.028	-180.55
Increase (Decrease) in Other Payables Related with Operations		-145.622	90.61
Cash Flows from (used in) Operations		5.210.140	2.096.13
Payments Related with Provisions for Employee Benefits	10	-40.841	-36.4
Payments Related with Other Provisions	9	-23.090	-9.9
Income taxes refund (paid)	12	-1.040.067	-972.2
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-565.858	-627.5
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			42.39
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	-87.33
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-40.827	
Proceeds from sales of property, plant, equipment and intangible assets		16.919	3
Proceeds from sales of property, plant and equipment		16.919	3
Purchase of Property, Plant, Equipment and Intangible Assets		-465.068	-443.0
Purchase of property, plant and equipment	6	-454.734	-440.5
Purchase of intangible assets	6	-10.334	-2.5
Cash Outflows from Acquition of Investment Property			-62.1
Cash advances and loans made to other parties		-80.087	-77.6
Cash Advances and Loans Made to Related Parties		-33.945	-25.2
Other Cash Advances and Loans Made to Other Parties		-46.142	-52.4
Dividends received	5	3.205	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.833.729	-2.197.2
Proceeds from borrowings		3.114.929	2.003.1
Proceeds from Loans		2.564.929	2.003.1
Proceeds From Issue of Debt Instruments		550.000	
Repayments of borrowings		-2.923.179	-1.331.8
Loan Repayments		-2.923.179	-1.331.8
Payments of Lease Liabilities		-32.173	
Dividends Paid		-4.888.724	-2.976.7
Interest paid		-126.872	-63.1
Interest Received		252.494	171.3
Other inflows (outflows) of cash		-230.204	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.293.445	-1.747.4
Effect of exchange rate changes on cash and cash equivalents		-101.027	1.497.0
Net increase (decrease) in cash and cash equivalents		-1.394.472	-250.3
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.682.881	7.016.7
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		7.288.409	6.766.33

resentation Currer	1.000 TL																						
ture of Financial																							
													Equity	y									
												Equity attrib	table to owners of parent [m	nemberl									
		Footnote Reference							Other Accum	nulated Comprehensive	e Income That Will Not	Be Reclassified In Profit Or Loss		_	Other Accur	mulated Comprehensive Income	That Will Be Reclassified In Profit (Or Loss			Retained Earn	ngs	on-controlling
			Issued Adjustments For	g Additional Capital Contribution Advance Shares	Capital Shi	Effects of Put of Combinations Revariums of Entities or Fundor Businesses wounts Under Common Non-co	Related Share	Gains/Losse	s on Revaluation and Ren	neasurement [member]	Gains (Losse)	Share Of C Comprehensiv Of Associates	ther lincome Oth	ner	on Heage	ains (Losses) on Revaluation and	Reclassification Change Value	Change Share of Ot in Value of of Income of Asso	her Re Rive Other App	stricted equity reserves ropriated r	ance lend		interests [member]
			Capital on Capital Merger Capital	of Shareholders	to o Cross-Ownership disco	ounts Under Common Non-co Control Inte		from Increases (vestments in Equity Revaluation Instruments		Losses) on Other	Value of Fina Liability Attributabl	ncial Instruments that Hedge to Investments in	Method on	ther on Cash	Gains or Losses on Hedges of Net Losses Investment Or Avail	ns (Losses) on neasuring and/ eclassification of Gains (Losses) from Financial Assets Measured at Fair Value		rward Foreign Accounted for	tures (n	m Profits L member (N	et) Years' Profits or Losses	t tor iss	
							lı lı	Instruments Property, Plant and Equipmen	Revaluation of Do of Intangible Benef t Assets	efined Increases (fit Plans Decreases)	Change in C Risk of Liab	redit Equity that will n Reclassified to Loss	Profit or Loss	ses) Flow Hedges	Net Losses Investment on Availin Foreign Hedge Final	of ilable-for-sale nancial Assets at Fair Value through Other Comprehensive Income	or Reclassification Adjustments	orward Basis ntracts Spreads Will be Reclass Profit or L	fied to)				
	Statement of changes in equity [abstract]														Operations	income							
	Statement of changes in equity [line items]																						
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		3.500.000 156.613		-116.232 10	6.447		33.9	117	-111.247	77.330		5.587.482	5.510.152 2.077.994 -16.272	16.272				2.061.722	1.567.280	2.144.646 3.75 -11.412	3.755 5.898.401 18.684.383 -11.412 -11.412	543.774 19.228.157 -11.412
	Adjustments Related to Required Changes in Accounting Policies																				-11.412	-11.412 -11.412	-11.412
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors																					0	0
	Other Restatements																					0	0
	Restated Balances																					0	0
	Transfers Total Comprehensive Income (Loss)		0 0	0 0 0	0 0	0 0	0 0	0 9.1	.55 0	7.255 0	0 16.410	0 0	0 2.637.251	0 2.653.661 1.080.746 55.975	0 0 55.975	0	0 0 0	0 0	0 0 1.136.721	720.248		-720.248 0 6.503 2.576.503 6.366.885	237.062 6.603.947
	Profit (loss)																				2.57	6.503 2.576.503 2.576.503	111.359 2.687.862
	Other Comprehensive Income (Loss) Issue of equity							9.1	.55	7.255	16.410		2.637.251	2.653.661 1.080.746 55.975	55.975				1.136.721			3.790.382	
	Capital Decrease																					0	0
	Capital Advance Effect of Merger or Liquidation or Division																					0	0
	Effects of Business Combinations Under Common Control																					0	0
	Advance Dividend Payments																					0	0
Previous Period .01.2018 - 30.06.2018	Dividends Paid Decrease through Other Distributions to Owners																				2.849.417	2.849.417	-134.157 -2.983.574 0
	Increase (Decrease) through Treasury Share Transactions																					0	0
	Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary																					0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																				17.121	17.121 17.121	20.809 37.930
	control, equity Transactions with noncontrolling shareholders																					0	0
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow																					0	0
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																					0	0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial																						
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of																					0	0
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						· ·
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																					0	0
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																						Ů
	Increase (decrease) through other changes, equity Equity at end of period		3.500.000 156.613	0 0 0	0 -116.232 10	6.447 0	0 0	0 43.0		-103.992 0	n -	0 0	0 8.224.733	0 8.163.813 3.158.740 39.703	0 0 39.703	0	0 00 0	0 0	0 0 3.198.443	2 287 528 0 0	0 2 334 445 2 57	0 6.503 4.910.948 22.207.560	0 667.488 22.875.048
	Statement of changes in equity [abstract]		333333		J 1201201 10		, ,	0 100	,, <u> </u>	100,002	60.920	1 1	o dill'illo	0 0.200.020 0.200.110	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	<u> </u>	1 1	, ,	0 0 312337713	1 0	0 2.00 11 110 2.01	1525510 22227550	3311130 2213131010
	Statement of changes in equity [line items]																						
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		3.500.000 156.613		-116.232 10	6.447		51.2	239	-72.105	20.866		10.153.725	10.132.859 4.349.119 13.103	13.103				4.362.222	2.287.528	2.339.334 5.59	7.990 7.937.324 28.366.761	887.864 29.254.625
	Adjustments Related to Required Changes in Accounting Policies																					0	0
	Adjustments Related to Voluntary Changes in Accounting Policies																					0	0
	Adjustments Related to Errors Other Restatements																					0	0
	Restated Balances																					0	
	Transfers Total Comprehensive Income (Loss)		0 0	0 0 0	0	0 0	0 0	0 5.8	807 0	-8.815 0	0 -3,008	0 0	0 1,615,213	0 1.612.205 802.530 -3.637	0 0 -3.637	0	0 0 0	0 0		0 0 0		7.990 1.198.233 0 4.622 2.304.622 4.715.720	
	Profit (loss)						0	3.6					2.020.213	302.330 -3.031	3.031	•			130.333			4.622 2.304.622 4.715.720 4.622 2.304.622 2.304.622	
	Other Comprehensive Income (Loss)							5.8	807	-8.815	-3.008		1.615.213	1.612.205 802.530 -3.637	-3.637				798.893			2.411.098	66.664 2.477.762
	Issue of equity Capital Decrease																					0	0
	Capital Advance																					0	0
	Effect of Merger or Liquidation or Division																					0	0

	Advance Dividend Payments													0	0
Current Period	Dividends Paid												4.681.185 4.681.	-4.681.185 -20	0.118 -4.890.303
)1.2019 - 30.06.2019	Decrease through Other Distributions to Owners													0	0
	Increase (Decrease) through Treasury Share Transactions													0	0
	Increase (Decrease) through Share-Based Payment Transactions													0	0
	Acquisition or Disposal of a Subsidiary													0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0	0
	Transactions with noncontrolling shareholders													0	0
	Increase through Other Contributions by Owners													0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0	0
	Increase (decrease) through other changes, equity													0	0
	Equity at end of period	3.500.000 156.613	0 0 0 0 -116.2	32 106.447 0	0 0 0 57.04	46 0 -80.920 0 _{23.87}	- 0 0	0 11.768.938 0 11.745.064 5.151.649 9.466	0 0 9.466 0	0 00	0 0	0 5.161.115 3.485.761 0 0	0 2.057.906 2.304.622 4.362.	28 28.401.296 85	3.898 29.255.194