

OYLUM SINAİ YATIRIMLAR A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	AYK BAĞIMSIZ DIŞ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE

İLİŞKİN SINIRLI DENETİM RAPORU

Oylum Sınai Yatırımlar A.Ş.

Yönetim Kurulu'na

Oylum Sınai Yatırımlar A.Ş. (Şirket)'nin 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

AYK Bağımsız Denetim ve Danışmanlık A.Ş.

İsa KESKİN

Sorumlu Denetçi

Ankara, 08 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.977.177	2.008.669
Trade Receivables		13.988.811	11.840.991
Trade Receivables Due From Related Parties	3,6	11.585.295	8.842.345
Trade Receivables Due From Unrelated Parties	6	2.403.516	2.998.646
Other Receivables		81.119	110.206
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		81.119	110.206
Inventories		4.852.977	4.559.622
Prepayments		216.202	306.036
Prepayments to Unrelated Parties		216.202	306.036
Current Tax Assets		66.838	0
Other current assets		261.371	177.418
Other Current Assets Due From Unrelated Parties		261.371	177.418
SUB-TOTAL		21.444.495	19.002.942
Total current assets		21.444.495	19.002.942
NON-CURRENT ASSETS			
Financial Investments	5	750.000	750.000
Property, plant and equipment	8	29.345.747	30.456.516
Intangible assets and goodwill	8	33.638	39.545
Prepayments		295.600	0
Deferred Tax Asset	16	2.376.043	2.165.392
Other Non-current Assets		240	239
Total non-current assets		32.801.268	33.411.692
Total assets		54.245.763	52.414.634
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	3.577.467	174.655
Current Portion of Non-current Borrowings	9	4.143.338	7.360.095
Trade Payables		8.677.162	10.868.496
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties	6	8.677.162	10.868.496
Employee Benefit Obligations		586.917	371.903
Other Payables		52.576	139.268
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		52.576	139.268
Deferred Income Other Than Contract Liabilities		29.576	259.015
Current provisions	10	62.621	33.046
Other Current Liabilities	20	0	1.801.548
SUB-TOTAL		17.129.657	21.008.026
Total current liabilities		17.129.657	21.008.026
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	6.561.465	4.011.243
Employee Benefit Obligations	11	897.461	321.417
Deferred Tax Liabilities	16	3.512.867	3.559.026
Total non-current liabilities		10.971.793	7.891.686
Total liabilities		28.101.450	28.899.712
EQUITY			
Equity attributable to owners of parent		26.144.313	23.514.922
Issued capital	12	13.808.800	12.100.000
Share Premium (Discount)		5.361.542	5.207.750
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.446.120	15.782.542
Gains (Losses) on Revaluation and Remeasurement		15.446.120	15.782.542
Increases (Decreases) on Revaluation of Property, Plant and Equipment		15.947.691	15.947.691
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-501.571	-165.149
Prior Years' Profits or Losses	12	-9.575.370	-9.723.913

Current Period Net Profit Or Loss		1.103.221	148.543
Total equity		26.144.313	23.514.922
Total Liabilities and Equity		54.245.763	52.414.634

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	25.260.165	17.133.443	11.543.200	8.596.576
Cost of sales	13	-21.633.937	-15.965.040	-9.657.794	-7.871.477
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	13	3.626.228	1.168.403	1.885.406	725.099
GROSS PROFIT (LOSS)		3.626.228	1.168.403	1.885.406	725.099
General Administrative Expenses		-1.139.571	-1.425.719	-406.535	-960.504
Marketing Expenses		-727.649	-477.979	-251.982	-253.317
Other Income from Operating Activities	14	1.210.887	1.197.477	95.348	540.247
Other Expenses from Operating Activities	14	-1.089.045	-1.718.760	-401.689	-1.345.327
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.880.850	-1.256.578	920.548	-1.293.802
Investment Activity Income	15	104.144	93.841	84.935	76.940
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.984.994	-1.162.737	1.005.483	-1.216.862
Finance income		25.909	7.377	6.849	649
Finance costs		-1.069.604	-590.938	-625.319	-114.748
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		941.299	-1.746.298	387.013	-1.330.961
Tax (Expense) Income, Continuing Operations		161.922	575.853	44.782	489.391
Deferred Tax (Expense) Income	16	161.922	575.853	44.782	489.391
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.103.221	-1.170.445	431.795	-841.570
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		1.103.221	-1.170.445	431.795	-841.570
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.103.221	-1.170.445	431.795	-841.570
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-336.423	5.015.808	-351.366	4.995.078
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	7.089.206	0	7.089.206
Gains (Losses) on Remeasurements of Defined Benefit Plans		-431.311	-189.876	-450.468	-215.788
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		94.888	-1.883.522	99.102	-1.878.340
Deferred Tax (Expense) Income		94.888	-1.883.522	99.102	-1.878.340
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-336.423	5.015.808	-351.366	4.995.078
TOTAL COMPREHENSIVE INCOME (LOSS)		766.798	3.845.363	80.429	4.153.508
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		766.798	3.845.363	80.429	4.153.508

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.476.569	1.568.231
Profit (Loss)		1.103.221	-1.170.445
Adjustments to Reconcile Profit (Loss)		2.672.124	1.456.351
Adjustments for depreciation and amortisation expense	8	1.122.507	1.301.429
Adjustments for provisions		183.400	90.918
Other adjustments to reconcile profit (loss)		1.366.217	64.004
Changes in Working Capital		-4.690.070	218.305
Adjustments for decrease (increase) in trade accounts receivable		-2.147.776	131.612
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3,6	-2.742.950	137.923
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	3,6	595.174	-6.311
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		29.087	-2.027.705
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		29.087	-2.027.705
Adjustments for decrease (increase) in inventories	7	-293.355	-1.230.778
Adjustments for increase (decrease) in trade accounts payable		-2.191.334	3.502.690
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-2.191.334	3.502.690
Adjustments for increase (decrease) in other operating payables		-86.692	-157.514
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-86.692	-157.514
Cash Flows from (used in) Operations		-914.725	504.211
Other inflows (outflows) of cash		-3.561.844	1.064.020
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-1.178.223
Proceeds from sales of property, plant, equipment and intangible assets	8		-1.178.223
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.445.077	-471.300
Proceeds from Issuing Shares or Other Equity Instruments		1.708.800	
Proceeds from borrowings	9	2.736.277	-471.300
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-31.492	-81.292
Net increase (decrease) in cash and cash equivalents		-31.492	-81.292
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	2.008.669	2.361.832
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.977.177	2.280.540

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity				1								
	Equity at end of period		13,808,800	5,361,542	15,947,691	-501,571			-9,575,370	1,103,221	26,144,313	0	26,144,313