

# TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Forward Looking Evaluations

## Summary

2019 Future Expectations

## Forward Looking Evaluations

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Announcement Content	
Explanations	

2019 expectations are given below;

### Med Complex Refinery Margin

Med Complex margn expectation is 3.75 –4.25 \$/bbl in 2019

### Tüpraş Net Refinery Margin

Tüpraş Net refinery margn expectation is 6.0 – 7.0 \$/bbl in 2019

### Operations Targets

Capacity utilization: 95-100%

Production: ~28 million tons

Total sales: ~30 million tons

### Investment

Refining investments expectation is revised as ~200 million \$

In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.