

BİZİM TOPTAN SATIŞ MAĞAZALARI A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Bizim Toptan Satış Mağazaları A.Ş. Genel Kurulu'na

Giriş

1. Bizim Toptan Satış Mağazaları A.Ş. ("Şirket") 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosu ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemektediriz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mert Tüten, SMMM

Sorumlu Denetçi

İstanbul, 6 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	400.941.413	277.627.501
Trade Receivables		58.894.048	42.259.114
Trade Receivables Due From Related Parties	5,23	3.416.244	683.154
Trade Receivables Due From Unrelated Parties	5	55.477.804	41.575.960
Other Receivables		340.802	55.401.483
Other Receivables Due From Related Parties	6,23	0	55.078.537
Other Receivables Due From Unrelated Parties	6	340.802	322.946
Inventories	7	342.027.761	280.679.743
Prepayments	8	5.257.141	7.469.759
Current Tax Assets	21	0	217.081
SUB-TOTAL		807.461.165	663.654.681
Total current assets		807.461.165	663.654.681
NON-CURRENT ASSETS			
Other Receivables		2.646.578	2.099.075
Other Receivables Due From Unrelated Parties	6	2.646.578	2.099.075
Property, plant and equipment	9	142.181.252	141.658.397
Right of Use Assets	9	159.342.143	0
Intangible assets and goodwill	10	30.925.190	30.853.656
Other intangible assets	10	30.925.190	30.853.656
Prepayments	8	243.940	3.917.070
Deferred Tax Asset	21	2.639.363	0
Total non-current assets		337.978.466	178.528.198
Total assets		1.145.439.631	842.182.879
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		55.432.552	6.476.006
Current Borrowings From Related Parties		488.190	0
Lease Liabilities	4,23	488.190	0
Current Borrowings From Unrelated Parties		54.944.362	6.476.006
Lease Liabilities	4	54.944.362	6.476.006
Trade Payables		755.361.679	642.462.338
Trade Payables to Related Parties	5,23	123.954.527	134.993.482
Trade Payables to Unrelated Parties	5	631.407.152	507.468.856
Employee Benefit Obligations	12	13.667.757	8.684.977
Other Payables		12.250.861	
Other Payables to Related Parties	23	12.250.861	
Deferred Income Other Than Contract Liabilities	8	1.586.877	1.247.960
Current tax liabilities, current	21	4.969.727	0
Current provisions		34.756.735	24.456.664
Current provisions for employee benefits	12	15.327.250	11.782.471
Other current provisions	11	19.429.485	12.674.193
Other Current Liabilities		8.999.037	6.823.115
Other Current Liabilities to Related Parties	13	14.000	117.178
Other Current Liabilities to Unrelated Parties	13	8.985.037	6.705.937
SUB-TOTAL		887.025.225	690.151.060
Total current liabilities		887.025.225	690.151.060
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	115.551.558	9.265.087
Long Term Borrowings From Related Parties	4	1.474.868	0
Lease Liabilities	4	1.474.868	0
Long Term Borrowings From Unrelated Parties	4	114.076.690	9.265.087
Lease Liabilities	4	114.076.690	9.265.087
Non-current provisions		20.000.446	16.029.639
Non-current provisions for employee benefits	12	20.000.446	16.029.639
Deferred Tax Liabilities	21	0	1.827.205
Other non-current liabilities		1.059.887	1.059.887
Total non-current liabilities		136.611.891	28.181.818

Total liabilities		1.023.637.116	718.332.878
EQUITY			
Equity attributable to owners of parent		121.802.515	123.850.001
Issued capital	14	60.000.000	60.000.000
Capital Advance		13.570.500	13.570.500
Treasury Shares (-)		-13.533.492	-13.533.492
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-13.982.765	-11.684.670
Gains (Losses) on Revaluation and Remeasurement		-13.982.765	-11.684.670
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-13.982.765	-11.684.670
Restricted Reserves Appropriated From Profits	14	10.037.476	10.037.476
Prior Years' Profits or Losses	14	55.160.187	43.822.691
Current Period Net Profit Or Loss		10.550.609	21.637.496
Non-controlling interests		0	0
Total equity		121.802.515	123.850.001
Total Liabilities and Equity		1.145.439.631	842.182.879

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	2.148.283.526	1.723.918.820	1.124.638.824	947.385.337
Cost of sales	15	-1.895.993.285	-1.548.766.514	-990.435.025	-853.367.896
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		252.290.241	175.152.306	134.203.799	94.017.441
GROSS PROFIT (LOSS)		252.290.241	175.152.306	134.203.799	94.017.441
General Administrative Expenses	16,17	-22.909.705	-17.537.759	-11.744.297	-9.231.661
Marketing Expenses	16,17	-133.218.970	-114.886.553	-68.858.593	-59.614.172
Other Income from Operating Activities	18	14.781.565	7.536.217	7.055.423	3.900.578
Other Expenses from Operating Activities	18	-80.580.213	-41.944.469	-43.979.456	-23.253.185
PROFIT (LOSS) FROM OPERATING ACTIVITIES		30.362.918	8.319.742	16.676.876	5.819.001
Investment Activity Income	19	38.597.679	16.553.207	19.593.482	9.481.577
Investment Activity Expenses	19	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		68.960.597	24.872.949	36.270.358	15.300.578
Finance costs	20	-54.949.850	-17.614.896	-28.252.003	-9.836.034
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.010.747	7.258.053	8.018.355	5.464.544
Tax (Expense) Income, Continuing Operations		-3.460.138	-1.508.974	-1.284.953	-699.002
Current Period Tax (Expense) Income	21	-7.352.181	-1.272.046	-4.025.519	-1.272.046
Deferred Tax (Expense) Income	21	3.892.043	-236.928	2.740.566	573.044
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.550.609	5.749.079	6.733.402	4.765.542
PROFIT (LOSS)		10.550.609	5.749.079	6.733.402	4.765.542
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		10.550.609	5.749.079	6.733.402	4.765.542
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına Kar/Zarar		0,17600000	0,09600000	0,07840000	0,07920000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.298.096	-2.233.705	-495.091	-1.140.620
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.872.620	-2.792.131	-618.863	-1.425.775
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	574.524	558.426	123.772	285.155
Deferred Tax (Expense) Income	21	574.524	558.426	123.772	285.155
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-2.298.096	-2.233.705	-495.091	-1.140.620
TOTAL COMPREHENSIVE INCOME (LOSS)		8.252.513	3.515.374	6.238.311	3.624.922
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		8.252.513	3.515.374	6.238.311	3.624.922

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		123.431.894	74.782.617
Profit (Loss)		10.550.609	5.749.079
Profit (Loss) from Continuing Operations		10.550.609	5.749.079
Adjustments to Reconcile Profit (Loss)		87.434.569	29.320.589
Adjustments for depreciation and amortisation expense	9,10	31.932.480	13.085.822
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	1.314.967	891.304
Adjustments for provisions	11,12	27.934.760	7.164.176
Adjustments for Interest (Income) Expenses	19,20	16.352.171	1.569.410
Adjustments for Tax (Income) Expenses	21	3.460.138	1.508.974
Adjustments for losses (gains) on disposal of non-current assets	19	0	1.111.349
Other adjustments to reconcile profit (loss)		6.440.053	3.989.554
Changes in Working Capital		39.668.775	46.622.304
Adjustments for decrease (increase) in trade accounts receivable	5	-17.345.728	-11.887.351
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		12.745	-149.691
Adjustments for decrease (increase) in inventories	7	-61.348.018	-14.334.200
Decrease (Increase) in Prepaid Expenses		5.546.831	2.654.971
Adjustments for increase (decrease) in trade accounts payable	5	99.740.008	67.389.848
Adjustments for increase (decrease) in other operating payables		13.062.937	2.948.727
Cash Flows from (used in) Operations		137.653.953	81.691.972
Payments Related with Provisions for Employee Benefits	12	-11.948.102	-6.800.858
Income taxes refund (paid)	21	-2.273.957	-108.497
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		23.405.647	2.139.123
Proceeds from sales of property, plant, equipment and intangible assets	9,10,19	71.534	-1.009.291
Proceeds from sales of property, plant and equipment	9,10,19	71.534	-1.009.291
Purchase of Property, Plant, Equipment and Intangible Assets	9,10,19	-15.263.566	-12.897.072
Interest received	19	38.597.679	16.045.486
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-23.523.629	-238.294.684
Repayments of borrowings	6	-5.292.884	-5.186.933
Cash Outflows from Other Financial Liabilities		-5.292.884	-5.186.933
Decrease in Other Payables to Related Parties	6	55.078.537	-215.492.854
Payments of Lease Liabilities		-28.863.008	
Interest paid	20	-44.446.274	-17.614.897
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		123.313.912	-161.372.944
Net increase (decrease) in cash and cash equivalents		123.313.912	-161.372.944
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		277.627.501	227.239.220
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		400.941.413	65.866.276

Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		60.000.000	13.570.500	-13.533.492	-8.111.518			10.037.476	74.181.031	-30.358.338	105.785.658	0	105.785.658	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	14								-30.358.338	30.358.338				
	Total Comprehensive Income (Loss)	14				-2.233.706					5.749.079	3.515.373		3.515.373	
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		60.000.000	13.570.500	-13.533.492	-10.345.224			10.037.476	43.822.692	5.749.079	109.301.031		109.301.031	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		60.000.000	13.570.500	-13.533.492	-11.684.670			10.037.476	43.822.692	21.637.496	123.850.002		123.850.002	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	14								21.637.496	-21.637.496					
Total Comprehensive Income (Loss)	14				-2.298.096					10.550.609	8.252.513		8.252.513		
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2019 - 30.06.2019		14									-10.300.000		-10.300.000		-10.300.000
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		60.000.000	13.570.500	-13.533.492		-13.982.765			10.037.476	55.160.187	10.550.609	121.802.515		121.802.515