

BİM BİRLEŞİK MAĞAZALAR A.Ş. Financial Report Consolidated 2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Reports

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

BİM Birleşik Mağazalar A.Ş.

Genel Kurulu'na

Giriş

BİM Birleşik Mağazalar A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kâr veya zarar ve konsolide diğer kapsamlı gelir, konsolide özkaynaklar değişim ve konsolide nakit akış tabloları ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34" - "Ara Dönem Finansal Raporlama") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı'na ("SBDS" 2410 - "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi") uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, BİM Birleşik Mağazalar A.Ş.'nin 30 Haziran 2019 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Gökhan Yüksel, SMMM

Sorumlu Denetçi

İstanbul, 6 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	678.433	546.919
Financial Investments	5	148.181	446.650
Trade Receivables		1.271.838	1.159.602
Trade Receivables Due From Unrelated Parties	7	1.271.838	1.159.602
Other Receivables	8	17.754	25.321
Other Receivables Due From Related Parties		263	158
Other Receivables Due From Unrelated Parties		17.491	25.163
Inventories	9	2.366.697	2.097.894
Prepayments	14	257.032	251.033
Current Tax Assets	25	83.831	271.932
Other current assets	16	66.255	42.911
SUB-TOTAL		4.890.021	4.842.262
Total current assets		4.890.021	4.842.262
NON-CURRENT ASSETS			
Financial Investments	5	481.706	350.761
Other Receivables		8.791	8.083
Other Receivables Due From Unrelated Parties		8.791	8.083
Property, plant and equipment	10	4.030.603	3.698.551
Right of Use Assets	12	3.718.790	0
Intangible assets and goodwill	11	38.547	16.460
Prepayments	14	23.358	28.494
Deferred Tax Asset	25	8.061	3.339
Total non-current assets		8.309.856	4.105.688
Total assets		13.199.877	8.947.950
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		927.585	37.853
Current Borrowings From Unrelated Parties	6	927.585	37.853
Bank Loans		0	37.853
Lease Liabilities		927.585	0
Trade Payables		4.686.461	4.516.139
Trade Payables to Related Parties	27	447.327	485.466
Trade Payables to Unrelated Parties	7	4.239.134	4.030.673
Employee Benefit Obligations		105.966	47.181
Other Payables		309.729	97
Other Payables to Related Parties		309.672	0
Other Payables to Unrelated Parties		57	97
Deferred Income Other Than Contract Liabilities		46.843	22.343
Current tax liabilities, current	25	194.212	354.356
Current provisions		77.378	58.755
Current provisions for employee benefits	13	35.295	18.918
Other current provisions	13	42.083	39.837
Other Current Liabilities	16	267.891	94.521
SUB-TOTAL		6.616.065	5.131.245
Total current liabilities		6.616.065	5.131.245
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	2.924.533	0
Long Term Borrowings From Unrelated Parties		2.924.533	0
Lease Liabilities		2.924.533	0
Non-current provisions		138.022	128.634
Non-current provisions for employee benefits	15	138.022	128.634
Deferred Tax Liabilities	25	151.250	176.055
Total non-current liabilities		3.213.805	304.689
Total liabilities		9.829.870	5.435.934
EQUITY			
Equity attributable to owners of parent		3.370.007	3.512.016
Issued capital	17	303.600	303.600

Treasury Shares (-)	17	-235.729	-235.729
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		879.126	879.126
Gains (Losses) on Revaluation and Remeasurement		879.126	879.126
Increases (Decreases) on Revaluation of Property, Plant and Equipment	10,17	785.683	785.683
Gains (Losses) on Remeasurements of Defined Benefit Plans		-90.164	-90.164
Other Revaluation Increases (Decreases)		183.607	183.607
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		60.779	41.025
Exchange Differences on Translation		60.779	41.025
Restricted Reserves Appropriated From Profits	17	642.539	571.193
Prior Years' Profits or Losses		1.157.396	702.337
Current Period Net Profit Or Loss		562.296	1.250.464
Total equity		3.370.007	3.512.016
Total Liabilities and Equity		13.199.877	8.947.950

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	19.270.728	14.768.802	10.245.446	7.798.866
Cost of sales	18	-15.928.955	-12.174.514	-8.440.544	-6.422.554
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.341.773	2.594.288	1.804.902	1.376.312
GROSS PROFIT (LOSS)		3.341.773	2.594.288	1.804.902	1.376.312
General Administrative Expenses	19	-314.712	-243.903	-157.642	-125.372
Marketing Expenses	19	-2.049.581	-1.705.935	-1.072.270	-892.816
Other Income from Operating Activities	21	28.648	14.652	15.830	8.009
Other Expenses from Operating Activities	21	-8.755	-8.032	-5.012	-3.473
PROFIT (LOSS) FROM OPERATING ACTIVITIES		997.373	651.070	585.808	362.660
Investment Activity Income	24	44.323	7.585	24.051	3.885
Investment Activity Expenses		-99	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.041.597	658.655	609.859	366.545
Finance income	22	5.901	37.971	4.037	20.870
Finance costs	23	-316.899	-5.634	-162.755	-2.942
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		730.599	690.992	451.141	384.473
Tax (Expense) Income, Continuing Operations		-168.303	-163.463	-104.229	-91.214
Current Period Tax (Expense) Income	25	-197.742	-162.425	-119.031	-88.146
Deferred Tax (Expense) Income	25	29.439	-1.038	14.802	-3.068
PROFIT (LOSS) FROM CONTINUING OPERATIONS		562.296	527.529	346.912	293.259
PROFIT (LOSS)		562.296	527.529	346.912	293.259
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		562.296	527.529	346.912	293.259
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetler Pay Başına Kazanç (Tam TL)</i>		1,88000000	1,75000000	1,16000000	0,97000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-25.186	0	-25.186
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-25.186	0	-25.186
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		19.754	29.971	6.426	21.539
Exchange Differences on Translation		19.754	29.971	6.426	21.539
OTHER COMPREHENSIVE INCOME (LOSS)		19.754	4.785	6.426	-3.647
TOTAL COMPREHENSIVE INCOME (LOSS)		582.050	532.314	353.338	289.612
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		582.050	532.314	353.338	289.612

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.340.712	688.500
Profit (Loss)		562.296	527.529
Profit (Loss) from Continuing Operations		562.296	527.529
Adjustments to Reconcile Profit (Loss)		961.846	334.982
Adjustments for depreciation and amortisation expense	10,11,12	523.640	161.227
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.894	9.496
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	193	106
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	5.701	9.390
Adjustments for provisions		61.644	72.439
Adjustments for (Reversal of) Provisions Related with Employee Benefits		59.397	40.837
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	3.834	3.525
Adjustments for (Reversal of) Other Provisions		-1.587	28.077
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		-43.923	-34.333
Adjustments for Interest (Income) Expenses		241.659	-29.725
Adjustments for interest expense		299.419	0
Deferred Financial Expense from Credit Purchases		-57.760	-29.725
Adjustments for unrealised foreign exchange losses (gains)		6.486	0
Adjustments for Tax (Income) Expenses	25	168.303	163.463
Adjustments for losses (gains) on disposal of non-current assets	24	-173	-3.730
Other adjustments for which cash effects are investing or financing cash flow	24	-1.537	-3.855
Other adjustments to reconcile profit (loss)		-147	
Changes in Working Capital		-2.461	-43.262
Adjustments for decrease (increase) in trade accounts receivable		-112.236	-39.378
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.666	-58.762
Adjustments for decrease (increase) in inventories		-274.504	-321.124
Adjustments for increase (decrease) in trade accounts payable		228.082	397.480
Adjustments for increase (decrease) in other operating payables		-40	83
Other Adjustments for Other Increase (Decrease) in Working Capital		149.571	-21.561
Cash Flows from (used in) Operations		1.521.681	819.249
Payments Related with Provisions for Employee Benefits	15	-14.714	-13.005
Income taxes refund (paid)	25	-166.255	-117.747
Other inflows (outflows) of cash	8	0	3
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-312.710	-416.574
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	5	-130.945	0
Proceeds from sales of property, plant, equipment and intangible assets	10,11,24	12.534	20.488
Purchase of Property, Plant, Equipment and Intangible Assets	10,11	-547.310	-433.579
Purchase of property, plant and equipment		-545.488	-429.753
Purchase of intangible assets		-1.822	-3.826
Cash advances and loans made to other parties		9.311	-7.338
Dividends received		1.537	3.855
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		342.163	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-884.714	-435.706
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-142.510
Payments to Acquire Entity's Shares		0	-142.510
Repayments of borrowings	6	-37.853	0
Payments of Lease Liabilities		-487.347	0

Dividends Paid		-359.739	-331.380
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		225	38.184
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		143.288	-163.780
Effect of exchange rate changes on cash and cash equivalents		-11.774	-4.857
Net increase (decrease) in cash and cash equivalents		131.514	-168.637
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	546.919	973.706
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	678.433	805.069

Footnote Reference		Equity													
		Equity attributable to owners of parent [member]												Non-controlling interests [member]	
		Issued Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		303.600	-61.111	810.969	-66.197	144.629	-18.646			340.409	641.326	863.001	2.957.880	2.957.880
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										198.676	664.325	-863.001	0	0
	Total Comprehensive Income (Loss)				-25.186			29.971					527.529	532.314	532.314
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid	17											-574.260	-574.260	-574.260
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions			-142.510										-142.510	-142.510
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		303.600	-203.621	785.683	-66.197	144.629	11.325			539.085	731.391	527.529	2.773.424	2.773.424	
Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		303.600	-235.729	785.683	-90.164	183.607	41.025			571.193	702.337	1.250.464	3.512.016	3.512.016
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										71.346	1.179.118	-1.250.464	0	0
	Total Comprehensive Income (Loss)							19.754					562.296	582.050	582.050
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period		17										-724.059	-724.059	-724.059
01.01.2019 - 30.06.2019	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		303.600	-235.729	785.683	-90.164	183.607	60.779		642.539	1.157.396	562.296	3.370.007	3.370.007