

**GEDİK YATIRIM MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Gedik Yatırım Menkul Değerler Anonim Şirketi

Genel Kurulu'na,

#### Giriş

Gedik Yatırım Menkul Değerler Anonim Şirketi ve Bağlı Ortaklıkları'nın ("Grup") 30 Haziran 2019 tarihli ilişikteki ara dönem konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartı 34 "Ara Dönem Finansal Raporlama" Standartı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Husus

Şirket'in, karşılaştırma amacıyla sunulan ilişikteki 31 Aralık 2018 tarihli konsolide finansal durum tablosu ile 30 Haziran 2018 tarihinde sona eren altı aylık ara dönemine ait konsolide finansal tabloları bir başka denetim şirketi tarafından sırasıyla tam denetim ve sınırlı denetime tabi tutulmuş olup söz konusu denetim şirketi 11 Mart 2019 tarihli bağımsız denetim raporunda ve 14 Ağustos 2018 tarihli sınırlı denetim raporunda bu finansal tablolar hakkında olumlu görüş beyan etmiştir.

Eray YANBOL, SMMM

Sorumlu Denetçi

İstanbul, 06 Ağustos 2019

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	53	358.617.963	247.683.714
Financial Investments		68.259.346	43.672.631
Financial Assets at Fair Value Through Profit or Loss		68.259.346	43.672.631
Other Financial Assets Measured at Fair Value Through Profit or Loss	47	68.259.346	43.672.631
Trade Receivables		393.212.185	287.087.247
Trade Receivables Due From Related Parties	6	16.494.405	8.656.812
Trade Receivables Due From Unrelated Parties	7	376.717.780	278.430.435
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	6	0	0
Receivables From Financial Sector Operations Due From Unrelated Parties	8	0	0
Other Receivables		72.223.160	31.016.481
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	72.223.160	31.016.481
Derivative Financial Assets		0	0
Derivative Financial Assets Held for Trading	46	0	0
Derivative Financial Assets Held for Hedging	46	0	0
Inventories	10	0	0
Biological Assets	11	0	0
Prepayments		3.014.815	1.212.524
Prepayments to Related Parties	6	0	0
Prepayments to Unrelated Parties	12	3.014.815	1.212.524
Current Tax Assets	40	1.192.561	15.522
<b>SUB-TOTAL</b>		<b>896.520.030</b>	<b>610.688.119</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	39	0	0
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners	6	0	0
<b>Total current assets</b>		<b>896.520.030</b>	<b>610.688.119</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		858.118	1.955.158
Financial Assets at Fair Value Through Profit or Loss		858.118	1.955.158
Other Financial Assets Measured at Fair Value Through Profit or Loss	47	858.118	1.955.158
Trade Receivables		808.500	0
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	7	808.500	0
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	6	0	0
Receivables From Financial Sector Operations Due From Unrelated Parties	8	0	0
Other Receivables		7.020.301	4.789.107
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	7.020.301	4.789.107
Derivative Financial Assets		0	0
Derivative Financial Assets Held for Trading	46	0	0
Derivative Financial Assets Held for Hedging	46	0	0
Investments accounted for using equity method	4	0	0
Biological assets	11	0	0
Property, plant and equipment		10.647.073	9.956.565
Buildings	14	2.784.221	2.815.780
Machinery And Equipments	14	3.112.917	3.608.035
Vehicles	14	1.180.858	1.246.603
Fixtures and fittings	14	2.082.355	542.080
Leasehold Improvements	14	1.486.722	1.744.067
Right of Use Assets	2	2.379.866	0
Intangible assets and goodwill		4.264.007	4.066.267

Goodwill	18	0	0
Computer Softwares	17	4,264.007	4,066.267
Prepayments		8.445	1.014
Prepayments to Related Parties	6	0	0
Prepayments to Unrelated Parties	12	8.445	1.014
Deferred Tax Asset	40	1,617.689	1,207.413
Other Non-current Assets	29	0	0
Total non-current assets		27,603.999	21,975.524
Total assets		924,124.029	632,663.643
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		143,113.074	133,214.706
Current Borrowings From Unrelated Parties		143,113.074	133,214.706
Lease Liabilities	47	1,440.498	0
Issued Debt Instruments	47	53,000.000	52,169.793
Other short-term borrowings	47	88,672.576	81,044.913
Trade Payables		627,181.303	364,301.907
Trade Payables to Related Parties	6	29,867.643	11,278.260
Trade Payables to Unrelated Parties	7	597,313.660	353,023.647
Employee Benefit Obligations	27	2,601.924	3,123.397
Other Payables		4,041.384	4,078.217
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties	9	4,041.384	4,078.217
Derivative Financial Liabilities		0	0
Derivative Financial Liabilities Held for trading	46	0	0
Derivative Financial Liabilities Held for Hedging	46	0	0
Government Grants	23	0	0
Deferred Income Other Than Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities From Related Parties	12	0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	0	0
Current tax liabilities, current	40	266.151	535.786
Current provisions		6,485.494	4,906.628
Current provisions for employee benefits	27	1,174.635	844.915
Other current provisions	25	5,310.859	4,061.713
Other Current Liabilities		0	0
Other Current Liabilities to Related Parties	29	0	0
Other Current Liabilities to Unrelated Parties	29	0	0
SUB-TOTAL		783,689.330	510,160.641
Total current liabilities		783,689.330	510,160.641
NON-CURRENT LIABILITIES			
Long Term Borrowings		1,013.747	0
Long Term Borrowings From Unrelated Parties		1,013.747	0
Lease Liabilities	47	1,013.747	0
Trade Payables		0	0
Trade Payables To Related Parties	6	0	0
Trade Payables To Unrelated Parties	7	0	0
Payables on Financial Sector Operations		0	0
Payables to Unrelated Parties on Financial Sector Operations	6	0	0
Employee Benefit Obligations	8	0	0
Other Payables		159	158
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated parties	9	159	158
Derivative Financial Liabilities		0	0
Derivative Financial Liabilities Held for Trading	46	0	0
Derivative Financial Liabilities Held for Hedging	46	0	0
Government grants	23	0	0
Deferred Income Other Than Contract Liabilities	12	0	0
Non-current provisions		6,568.866	3,793.075
Non-current provisions for employee benefits	27	6,568.866	3,793.075
Other non-current provisions	25	0	0
Current Tax Liabilities	40	0	0
Deferred Tax Liabilities	40	937.396	833.222
Total non-current liabilities		8,520.168	4,626.455
Total liabilities		792,209.498	514,787.096
EQUITY			
Equity attributable to owners of parent		131,740.168	117,702.298
Issued capital	30	67,392.000	67,392.000
Inflation Adjustments on Capital	30	0	0
Treasury Shares (-)	30	0	0
Capital Adjustments due to Cross-Ownership (-)	30	0	0

Share Premium (Discount)	30	0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-945.501	-199.039
Exchange Differences on Translation	30	0	0
Other Gains (Losses)	30	-945.501	-199.039
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge	30	0	0
Other Gains (Losses)	30	0	0
Restricted Reserves Appropriated From Profits		10.662.394	9.066.371
Legal Reserves	30	10.662.394	9.066.371
Other reserves	30	0	0
Prior Years' Profits or Losses	30	27.846.943	13.173.524
Current Period Net Profit Or Loss	41	26.784.332	28.269.442
Non-controlling interests	30	174.363	174.249
Total equity		131.914.531	117.876.547
Total Liabilities and Equity		924.124.029	632.663.643

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	31	3.230.401.114	1.040.242.301	1.965.637.765	391.514.732
Cost of sales	31	-3.161.255.764	-974.631.380	-1.945.120.725	-363.808.537
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		69.145.350	65.610.921	20.517.040	27.706.195
GROSS PROFIT (LOSS)		69.145.350	65.610.921	20.517.040	27.706.195
General Administrative Expenses	33	-45.905.308	-39.243.690	-23.982.601	-20.407.323
Marketing Expenses	33	-8.370.973	-9.916.817	-3.910.353	-4.903.725
Other Income from Operating Activities	34	33.633.800	35.862.842	20.029.470	22.676.337
Other Expenses from Operating Activities	34	-19.930.502	-35.334.969	-366.045	-24.513.054
PROFIT (LOSS) FROM OPERATING ACTIVITIES		28.572.367	16.978.287	12.287.511	558.430
Investment Activity Income	35	0	3.808.705	0	-1.197.289
Investment Activity Expenses	35	0	-79.036	30.341	3.930.425
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		28.572.367	20.707.956	12.317.852	3.291.566
Finance income	37	19.557.561	9.453.260	14.122.432	6.108.998
Finance costs	37	-15.915.168	-12.854.844	-7.859.160	-6.597.126
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		32.214.760	17.306.372	18.581.124	2.803.438
Tax (Expense) Income, Continuing Operations		-5.430.314	-4.437.773	685.390	-1.008.027
Current Period Tax (Expense) Income	40	-5.644.664	-2.361.142	711.888	-1.276.243
Deferred Tax (Expense) Income	40	214.350	-2.076.631	-26.498	268.216
PROFIT (LOSS) FROM CONTINUING OPERATIONS		26.784.446	12.868.599	19.266.514	1.795.411
PROFIT (LOSS)		26.784.446	12.868.599	19.266.514	1.795.411
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	114	109	52	-6.733
Owners of Parent	41	26.784.332	12.868.490	19.266.462	1.802.144
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	41	0,39740000	0,19090000	0,28590000	0,02670000
Diluted Earnings Per Share					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		26.784.446	12.868.599	19.266.514	1.795.411
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-746.462</b>	<b>-134.882</b>	<b>-938.899</b>	<b>1.461</b>
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-957.002	-172.926	-1.203.716	1.873
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		210.540	38.044	264.817	-412
Current Period Tax (Expense) Income	38	0	0	0	0
Deferred Tax (Expense) Income	38	210.540	38.044	264.817	-412
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-746.462</b>	<b>-134.882</b>	<b>-938.899</b>	<b>1.461</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>26.037.984</b>	<b>12.733.717</b>	<b>18.327.615</b>	<b>1.796.872</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		114	109	52	12.915
Owners of Parent		26.037.870	12.733.608	18.327.563	1.783.957



# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>114.217.295</b>	<b>57.539.930</b>
Profit (Loss)		26.784.447	12.868.599
Profit (Loss) from Continuing Operations	41	26.784.447	12.868.599
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>10.591.370</b>	<b>4.000.039</b>
Adjustments for depreciation and amortisation expense	36	2.635.872	2.193.986
Adjustments for Impairment Loss (Reversal of Impairment Loss)		20.866	-1.047.692
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7		-1.154.742
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	47		0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		20.866	107.050
Adjustments for provisions		2.504.318	856.601
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	925.452	254.792
Adjustments for (Reversal of) Other Provisions	25	1.578.866	601.809
Adjustments for Interest (Income) Expenses		0	-41.443
Adjustments for interest expense	47, 53	0	-41.443
Adjustments for Tax (Income) Expenses	40	5.430.314	2.038.587
<b>Changes in Working Capital</b>		<b>82.219.991</b>	<b>40.671.292</b>
Decrease (Increase) in Financial Investments	47	-23.489.675	-1.244.729
Adjustments for decrease (increase) in trade accounts receivable		-106.933.438	-8.667.715
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-7.837.593	189.567
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-99.095.845	-8.857.282
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-41.206.679	-3.850.392
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-41.206.679	-3.850.392
Decrease (Increase) in Prepaid Expenses	6, 12	-1.809.722	-1.063.003
Adjustments for increase (decrease) in trade accounts payable		262.879.396	49.986.232
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	18.589.383	4.882.101
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	244.290.013	45.104.131
Increase (Decrease) in Employee Benefit Liabilities	27	-521.473	-650.721
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		-36.833	520.775
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-36.833	520.775
Other Adjustments for Other Increase (Decrease) in Working Capital	29, 40	-6.661.585	5.640.845
Decrease (Increase) in Other Assets Related with Operations	29, 40	-6.661.585	5.026.892
Increase (Decrease) in Other Payables Related with Operations	29, 38		613.953
<b>Cash Flows from (used in) Operations</b>		<b>119.595.808</b>	<b>57.539.930</b>
Income taxes refund (paid)	40	-5.378.513	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-3.524.120</b>	<b>-2.017.226</b>
Proceeds from sales of property, plant, equipment and intangible assets			492.574
Proceeds from sales of property, plant and equipment	14		492.574
Purchase of Property, Plant, Equipment and Intangible Assets		-3.524.120	-2.509.800
Purchase of property, plant and equipment	14	-2.090.668	-1.137.456
Purchase of intangible assets	17	-1.433.452	-1.372.344
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>9.898.368</b>	<b>89.408</b>
Proceeds from borrowings		9.898.368	4.301.580
Proceeds from Loans	47	9.898.368	4.301.580

Repayments of borrowings		0	-4.212.172
Payments of Issued Debt Instruments	47	0	-4.212.172
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		120.591.543	55.612.112
Net increase (decrease) in cash and cash equivalents	53	120.591.543	55.612.112
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		78.478.233	70.727.554
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		199.069.776	126.339.666

		Footnote Reference		Equity												
				Equity attributable to owners of parent [member]										Non-controlling interests [member]		
				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings						
										Prior Years' Profits or Losses	Net Profit or Loss					
Issued Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification											
Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		67.392	0		518.977				8.839.604	0	-3.744.966	17.145.167	90.150.872	174.020	90.324.892
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	30	0	0		0			266.677	0	16.918.490	-17.145.167	0	0	0	0
	Total Comprehensive Income (Loss)	38	0	0		-134.882			0	0	0	12.868.490	12.733.608		109	12.733.717
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		67.392.000	0		384.095			9.066.371	0	13.173.524	12.868.490	102.884.480		174.129	103.058.609	
Current Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		67.392.000	0		-199.039			9.066.371	0	13.173.524	28.269.442	117.702.298		174.249	117.876.547
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	30	0	0		0			1.596.023	0	26.673.419	-28.269.442	0	0	0	0
	Total Comprehensive Income (Loss)	38	0	0		-746.462			0	0	0	26.784.332	26.037.870		114	26.037.984
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid	30	0	0		0			0	0	-12.000.000	0	-12.000.000			-12.000.000
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	67,392,000	0		-945,501			10,662,394	0	27,846,943	26,784,332	131,740,168	174,363	131,914,531	