

**PERFORM PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	BİRLEŞİK EKOL BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Perform Portföy Yönetimi A.Ş. Genel Kurulu'na,

#### Giriş

Perform Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartı 34 "Ara Dönem Finansal Raporlama" Standartı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Husus

Şirket'in, karşılaştırma amacıyla sunulan ilişikteki 31 Aralık 2018 tarihli finansal durum tablosu ile 30 Haziran 2018 tarihinde sona eren altı aylık ara dönemine ait finansal tabloları bir başka denetim şirketi tarafından sırasıyla tam denetim ve sınırlı denetime tabi tutulmuş olup söz konusu denetim şirketi 28 Mart 2019 tarihli bağımsız denetim raporunda ve 14 Ağustos 2018 tarihli sınırlı denetim raporunda bu finansal tablolar hakkında olumlu görüş beyan etmiştir.

BİRLEŞİK EKOL BAĞIMSIZ DENETİM A.Ş.

Ergün BİLEN, SMMM

Sorumlu Denetçi

İstanbul, 06 Ağustos 2019

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	4.895.414	4.926.772
Trade Receivables		143.405	112.724
Trade Receivables Due From Related Parties	21	90.863	79.242
Trade Receivables Due From Unrelated Parties	4	52.542	33.482
Other Receivables		1.480	157
Other Receivables Due From Related Parties	6,21	1.480	157
Prepayments	5	131.253	61.183
Current Tax Assets			1.412
Other current assets		6.067	4.362
<b>SUB-TOTAL</b>		<b>5.177.619</b>	<b>5.106.610</b>
<b>Total current assets</b>		<b>5.177.619</b>	<b>5.106.610</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		60.569	69.592
Machinery And Equipments	7	24.384	28.115
Leasehold Improvements	7	36.185	41.477
Intangible assets and goodwill		4.522	6.027
Computer Softwares	8	4.522	6.027
Deferred Tax Asset	19	24.752	16.399
<b>Total non-current assets</b>		<b>89.843</b>	<b>92.018</b>
<b>Total assets</b>		<b>5.267.462</b>	<b>5.198.628</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		62.818	32.759
Trade Payables to Unrelated Parties	4	62.818	32.759
Employee Benefit Obligations	11	78.059	83.711
Other Payables		5.163	7.965
Other Payables to Related Parties	6,21	3.999	5.115
Other Payables to Unrelated Parties	6	1.164	2.850
Current tax liabilities, current		57.332	
Current provisions			11.738
Other current provisions			11.738
<b>SUB-TOTAL</b>		<b>203.372</b>	<b>136.173</b>
<b>Total current liabilities</b>		<b>203.372</b>	<b>136.173</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		153.615	123.848
Non-current provisions for employee benefits	10	153.615	123.848
<b>Total non-current liabilities</b>		<b>153.615</b>	<b>123.848</b>
<b>Total liabilities</b>		<b>356.987</b>	<b>260.021</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		4.910.475	4.938.607
Issued capital	12	4.500.000	4.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-11.989	-2.961
Gains (Losses) on Revaluation and Remeasurement		-11.989	-2.961
Gains (Losses) on Remeasurements of Defined Benefit Plans	10,12	-11.989	-2.961
Restricted Reserves Appropriated From Profits		31.502	25.098
Prior Years' Profits or Losses	12	352.703	271.005
Current Period Net Profit Or Loss	12	38.259	145.465
<b>Total equity</b>		<b>4.910.475</b>	<b>4.938.607</b>
<b>Total Liabilities and Equity</b>		<b>5.267.462</b>	<b>5.198.628</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	13	1.177.905	1.360.754	586.890	711.187
Cost of sales	13	-400.820	-460.357	-55.556	-232.119
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		777.085	900.397	531.334	479.068
GROSS PROFIT (LOSS)		777.085	900.397	531.334	479.068
General Administrative Expenses	13	-699.686	-584.782	-493.766	-295.595
Other Income from Operating Activities	16	70.276	67.298	9.566	1.305
Other Expenses from Operating Activities	16	-100.773	-99.356	-37.077	-36.586
PROFIT (LOSS) FROM OPERATING ACTIVITIES		46.902	283.557	10.057	148.192
Investment Activity Income	17	211		132	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		47.113	283.557	10.189	148.192
Finance costs	18	-11.277	-14.255	-10.515	-13.579
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		35.836	269.302	-326	134.613
Tax (Expense) Income, Continuing Operations		2.423	-31.654	4.403	-4.067
Current Period Tax (Expense) Income	19	-3.383	-32.489	12	-6.223
Deferred Tax (Expense) Income	19	5.806	835	4.391	2.156
PROFIT (LOSS) FROM CONTINUING OPERATIONS		38.259	237.648	4.077	130.546
PROFIT (LOSS)		38.259	237.648	4.077	130.546
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0			
Owners of Parent		38.259	237.648	4.077	130.546
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.028	-3.971	-274	-85
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.028	-3.971	-274	-85
Deferred Tax (Expense) Income	22	2.547	993	359	21
Taxes Relating to Remeasurements of Defined Benefit Plans	22	-11.575	-4.964	-633	-106
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-9.028</b>	<b>-3.971</b>	<b>-274</b>	<b>-85</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>29.231</b>	<b>233.677</b>	<b>3.803</b>	<b>130.461</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0			
Owners of Parent		29.231	233.677	3.803	130.461

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>26.004</b>	<b>210.225</b>
Profit (Loss)		38.259	237.648
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>26.296</b>	<b>58.369</b>
Adjustments for depreciation and amortisation expense	7,8	10.527	12.633
Adjustments for provisions		18.192	14.082
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	18.192	14.082
Adjustments for Tax (Income) Expenses		-2.423	31.654
<b>Changes in Working Capital</b>		<b>-92.500</b>	<b>-44.902</b>
Adjustments for decrease (increase) in trade accounts receivable	4	-30.681	-12.609
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-11.621	17.182
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-19.060	-29.791
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-71.686	-77.638
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.323	3.624
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-70.363	-81.262
Adjustments for increase (decrease) in trade accounts payable	4	30.059	53.963
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		30.059	53.963
Adjustments for increase (decrease) in other operating payables	6	-2.802	-2.009
Increase (Decrease) in Other Operating Payables to Related Parties		-1.116	411
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.686	-2.420
Other Adjustments for Other Increase (Decrease) in Working Capital	9,11	-17.390	-6.609
Increase (Decrease) in Other Payables Related with Operations		-17.390	-6.609
<b>Cash Flows from (used in) Operations</b>		<b>-27.945</b>	<b>251.115</b>
Income taxes refund (paid)	18	53.949	-40.890
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>-12.212</b>
Purchase of Property, Plant, Equipment and Intangible Assets		0	-12.212
Purchase of intangible assets	7,8	0	-12.212
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-57.362</b>	
Dividends Paid		-57.362	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-31.358	198.013
Net increase (decrease) in cash and cash equivalents		-31.358	198.013
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>4.926.772</b>	<b>4.674.088</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3</b>	<b>4.895.414</b>	<b>4.872.101</b>



Current Period 01.01.2019 - 30.06.2019									-57.363		-57.363		-57.363
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		4.500.000		-11.989			31.502	352.703	38.259	4.910.475		4.910.475