

**TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.**  
**Bank Financial Report**  
**Unconsolidated**  
**2019 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Sınai Kalkınma Bankası A.Ş. Yönetim Kurulu'na

### Giriş

Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin ("Banka") 30 Haziran 2019 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynaklar değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Bilançonun pasif hesaplarına ilişkin açıklama ve dipnotlar bölümünün 7 numaralı dipnotunda ele alındığı üzere, 30 Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle, 220.000 Bin TL'si önceki yıllarda, 20.000 Bin TL'si ise cari dönemde ayrılan 240.000 Bin TL tutarındaki serbest karşılığı içermektedir. TMS 37'nin muhasebeleştirme kriterlerini sağlamayan bu karşılık nedeniyle, 30 Haziran 2019 tarihinde sona eren döneme ait "geçmiş yıllar kar ve zarar" 220.000 Bin TL az ve "vergi öncesi kar" 20.000 Bin TL az gösterilmiştir.

### Şartlı Sonuç

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı bölümünde belirtilen hususun konsolide olmayan finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin 30 Haziran 2019 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin, finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst&Young Global Limited

Yaşar Bivas, SMMM

Sorumlu Denetçi

2 Ağustos 2019

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		4.279.538	3.738.650	8.018.188	3.537.343	3.060.212	6.597.555
Cash and cash equivalents		1.209.708	1.727.629	2.937.337	600.231	1.339.731	1.939.962
Cash and Cash Balances at Central Bank	1	16.471	910.823	927.294	6.349	736.875	743.224
Banks	3	66.463	817.108	883.571	20.650	603.104	623.754
Receivables From Money Markets		1.126.798	0	1.126.798	573.252	0	573.252
Allowance for Expected Losses ( - )		-24	-302	-326	-20	-248	-268
Financial assets at fair value through profit or loss	2	0	311.845	311.845	0	290.660	290.660
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Other Financial Assets		0	311.845	311.845	0	290.660	290.660
Financial Assets at Fair Value Through Other Comprehensive Income	4	2.287.725	1.365.337	3.653.062	2.180.963	1.207.814	3.388.777
Public Debt Securities		2.096.348	1.319.338	3.415.686	2.008.419	1.165.034	3.173.453
Equity instruments		24.983	44.838	69.821	20.958	41.778	62.736
Other Financial Assets		166.394	1.161	167.555	151.586	1.002	152.588
Derivative financial assets	2	782.105	333.839	1.115.944	756.149	222.007	978.156
Derivative Financial Assets At Fair Value Through Profit Or Loss		782.105	333.839	1.115.944	756.149	222.007	978.156
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		5.961.409	25.887.739	31.849.148	5.589.482	23.989.476	29.578.958
Loans	5	4.260.165	25.908.048	30.168.213	3.949.733	23.851.985	27.801.718
Receivables From Leasing Transactions	10	0	123.244	123.244	0	133.929	133.929
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	6	1.787.919	469.110	2.257.029	1.735.521	419.420	2.154.941
Public Debt Securities		1.787.919	469.110	2.257.029	1.735.521	419.420	2.154.941
Other Financial Assets		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)		-86.675	-612.663	-699.338	-95.772	-415.858	-511.630
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	16	1	0	1	1	0	1
Held for Sale		1	0	1	1	0	1
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		979.707	0	979.707	1.322.466	0	1.322.466
Investments in Associates (Net)	7	701.911	0	701.911	1.017.509	0	1.017.509

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		701.911	0	701.911	1.017.509	0	1.017.509
Investments in Subsidiaries (Net)	8	277.796	0	277.796	304.957	0	304.957
Unconsolidated Financial Subsidiaries		274.017	0	274.017	301.178	0	301.178
Unconsolidated Non-Financial Subsidiaries		3.779	0	3.779	3.779	0	3.779
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	12	95.094	0	95.094	60.646	0	60.646
INTANGIBLE ASSETS AND GOODWILL (Net)	13	2.947	0	2.947	3.125	0	3.125
Goodwill		0	0	0	0	0	0
Other		2.947	0	2.947	3.125	0	3.125
INVESTMENT PROPERTY (Net)	14	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	15	19.809	0	19.809	3.535	0	3.535
OTHER ASSETS (Net)	17	112.740	552.972	665.712	80.779	651.046	731.825
<b>TOTAL ASSETS</b>		<b>11.451.245</b>	<b>30.179.361</b>	<b>41.630.606</b>	<b>10.597.377</b>	<b>27.700.734</b>	<b>38.298.111</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	1	0	0	0	0	0	0
LOANS RECEIVED	3	121.975	25.524.502	25.646.477	127.007	23.449.011	23.576.018
MONEY MARKET FUNDS		69.058	198.647	267.705	41.543	137.458	179.001
MARKETABLE SECURITIES (Net)	3	0	7.901.266	7.901.266	0	6.949.189	6.949.189
Bills		0	0	0	0	0	0
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	7.901.266	7.901.266	0	6.949.189	6.949.189
FUNDS		2.173	39.435	41.608	2.408	30.121	32.529
Borrower funds		2.173	39.435	41.608	2.408	30.121	32.529
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	2	319.522	282.682	602.204	442.269	350.050	792.319
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		319.522	282.682	602.204	442.269	350.050	792.319
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	5	37.719	0	37.719	0	0	0
PROVISIONS	7	256.442	9.958	266.400	247.284	10.292	257.576
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		14.280	0	14.280	12.089	0	12.089
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		242.162	9.958	252.120	235.195	10.292	245.487
CURRENT TAX LIABILITIES	8	101.890	0	101.890	91.846	0	91.846
DEFERRED TAX LIABILITY	8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	10	0	1.785.961	1.785.961	0	1.549.774	1.549.774
Loans		0	0	0	0	0	0

Other Debt Instruments		0	1.785.961	1.785.961	0	1.549.774	1.549.774
OTHER LIABILITIES		118.200	65.649	183.849	121.059	29.796	150.855
EQUITY		4.862.395	-66.868	4.795.527	4.788.438	-69.434	4.719.004
Issued capital	11	2.800.000	0	2.800.000	2.800.000	0	2.800.000
Capital Reserves		374	0	374	374	0	374
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		374	0	374	374	0	374
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		501.884	1.325	503.209	843.954	5.756	849.710
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-35.194	-68.193	-103.387	-71.166	-75.190	-146.356
Profit Reserves		1.215.276	0	1.215.276	518.691	0	518.691
Legal Reserves		303.070	0	303.070	270.024	0	270.024
Statutory Reserves		75.641	0	75.641	75.641	0	75.641
Extraordinary Reserves		833.645	0	833.645	170.106	0	170.106
Other Profit Reserves		2.920	0	2.920	2.920	0	2.920
Profit or Loss		380.055	0	380.055	696.585	0	696.585
Prior Years' Profit or Loss		0	0	0	35.659	0	35.659
Current Period Net Profit Or Loss		380.055	0	380.055	660.926	0	660.926
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		5.889.374	35.741.232	41.630.606	5.861.854	32.436.257	38.298.111

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		9.318.349	59.344.544	68.662.893	9.601.673	54.896.234	64.497.907
GUARANTIES AND WARRANTIES	1	421.844	3.401.795	3.823.639	487.947	2.685.862	3.173.809
Letters of Guarantee		421.844	1.279.062	1.700.906	487.947	1.095.048	1.582.995
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		421.844	1.279.062	1.700.906	487.947	1.095.048	1.582.995
Bank Acceptances		0	128.461	128.461	0	0	0
Import Letter of Acceptance		0	128.461	128.461	0	0	0
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		0	1.994.272	1.994.272	0	1.590.814	1.590.814
Documentary Letters of Credit		0	1.994.272	1.994.272	0	1.590.814	1.590.814
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>	1	866.169	2.763.284	3.629.453	469.766	2.621.343	3.091.109
Irrevocable Commitments		633.702	746.862	1.380.564	232.991	358.418	591.409
Forward Asset Purchase Commitments		382.234	424.147	806.381	29.356	67.684	97.040
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		400	105.522	105.922	400	97.405	97.805
Loan Granting Commitments		0	0	0	0	0	0
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		0	0	0	0	0	0
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits		0	0	0	0	0	0
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		251.068	217.193	468.261	203.235	193.329	396.564
Revocable Commitments		232.467	2.016.422	2.248.889	236.775	2.262.925	2.499.700
Revocable Loan Granting Commitments		232.467	2.016.422	2.248.889	236.775	2.262.925	2.499.700
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	2	8.030.336	53.179.465	61.209.801	8.643.960	49.589.029	58.232.989
Derivative Financial Instruments Held For Hedging		0	20.204.617	20.204.617	0	18.028.129	18.028.129
Fair Value Hedges		0	20.204.617	20.204.617	0	18.028.129	18.028.129
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		8.030.336	32.974.848	41.005.184	8.643.960	31.560.900	40.204.860
Forward Foreign Currency Buy or Sell Transactions		1.231.229	1.182.921	2.414.150	1.819.934	1.981.015	3.800.949
Forward Foreign Currency Buying Transactions		680.719	540.208	1.220.927	974.149	964.311	1.938.460
Forward Foreign Currency Sale Transactions		550.510	642.713	1.193.223	845.785	1.016.704	1.862.489
Currency and Interest Rate Swaps		4.740.653	29.462.240	34.202.893	4.260.046	26.861.956	31.122.002
Currency Swap Buy Transactions		615.537	7.648.220	8.263.757	827.263	6.479.239	7.306.502
Currency Swap Sell Transactions		4.125.116	3.785.124	7.910.240	3.432.783	3.670.711	7.103.494
Interest Rate Swap Buy Transactions		0	9.014.448	9.014.448	0	8.356.003	8.356.003
Interest Rate Swap Sell Transactions		0	9.014.448	9.014.448	0	8.356.003	8.356.003
Currency, Interest Rate and Securities Options		2.058.454	2.316.234	4.374.688	2.563.980	2.704.528	5.268.508
Currency Options Buy Transactions		1.029.227	1.158.117	2.187.344	1.281.990	1.352.264	2.634.254
Currency Options Sell Transactions		1.029.227	1.158.117	2.187.344	1.281.990	1.352.264	2.634.254
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	13.453	13.453	0	13.401	13.401
CUSTODY AND PLEDGES RECEIVED		69.370.080	411.568.945	480.939.025	69.544.760	361.651.050	431.195.810
ITEMS HELD IN CUSTODY		152.411	320.006	472.417	114.936	222.460	337.396
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		75.161	320.006	395.167	63.577	221.641	285.218
Cheques Received for Collection		248	0	248	130	0	130
Commercial Notes Received for Collection		0	0	0	0	819	819
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		0	0	0	0	0	0
Custodians		77.002	0	77.002	51.229	0	51.229
PLEDGED ITEMS		49.979.201	239.300.848	289.280.049	50.393.171	208.821.948	259.215.119
Securities		471.248	13.868.372	14.339.620	484.248	12.637.631	13.121.879
Guarantee Notes		77.921	3.535.464	3.613.385	72.616	3.179.739	3.252.355
Commodity		0	0	0	0	0	0
Warrant		0	0	0	0	0	0
Real Estate		3.350.181	62.336.761	65.686.942	3.232.486	56.825.467	60.057.953
Other Pledged Items		46.079.851	159.560.251	205.640.102	46.603.821	136.179.111	182.782.932



Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		19.238.468	171.948.091	191.186.559	19.036.653	152.606.642	171.643.295
TOTAL OFF-BALANCE SHEET ACCOUNTS		78.688.429	470.913.489	549.601.918	79.146.433	416.547.284	495.693.717

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	1	1.768.717	1.234.933	902.583	667.586
Interest Income on Loans		1.183.055	916.395	627.299	505.648
Interest Income on Reserve Deposits		5.357	4.386	3.132	2.373
Interest Income on Banks		27.546	18.231	16.635	6.436
Interest Income on Money Market Placements		197.595	51.601	84.381	25.043
Interest Income on Marketable Securities Portfolio		347.502	239.673	168.482	125.253
Financial Assets At Fair Value Through Profit Loss		3	20	3	12
Financial Assets At Fair Value Through Other Comprehensive Income		219.740	153.401	112.427	81.906
Financial Assets Measured at Amortised Cost		127.759	86.252	56.052	43.335
Finance Leasing Interest Income		3.377	2.533	1.612	1.491
Other Interest Income		4.285	2.114	1.042	1.342
INTEREST EXPENSES (-)	2	-744.839	-559.253	-389.301	-304.605
Interest Expenses on Deposits		0	0	0	0
Interest Expenses on Funds Borrowed		-342.549	-232.444	-179.439	-131.806
Interest Expenses on Money Market Funds		-103.231	-114.927	-55.799	-56.529
Interest Expenses on Securities Issued		-292.078	-211.403	-150.666	-116.011
Lease Interest Expenses		-4.869	0	-2.399	0
Other Interest Expense		-2.112	-479	-998	-259
NET INTEREST INCOME OR EXPENSE		1.023.878	675.680	513.282	362.981
NET FEE AND COMMISSION INCOME OR EXPENSES		12.989	8.519	5.239	3.818
Fees and Commissions Received		16.624	12.014	7.557	5.643
From Noncash Loans		11.614	10.308	5.891	4.916
Other		5.010	1.706	1.666	727
Fees and Commissions Paid (-)		-3.635	-3.495	-2.318	-1.825
Paid for Noncash Loans		-550	-476	-298	-238
Other		-3.085	-3.019	-2.020	-1.587
DIVIDEND INCOME	3	7.076	3.699	1.219	904
TRADING INCOME OR LOSS (Net)	4	-229.108	-66.349	-140.721	-48.282
Gains (Losses) Arising from Capital Markets Transactions		451	1.333	210	244
Gains (Losses) Arising From Derivative Financial Transactions		-224.072	87.038	-286.019	83.269
Foreign Exchange Gains or Losses		-5.487	-154.720	145.088	-131.795
OTHER OPERATING INCOME	5	26.890	153.881	5.058	64.403
GROSS PROFIT FROM OPERATING ACTIVITIES		841.725	775.430	384.077	383.824
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	6	-234.831	-242.236	-84.821	-148.434
OTHER ALLOWANCE EXPENSES ( - )	6	-20.000	0	0	0
PERSONNEL EXPENSES (-)		-63.452	-53.073	-32.844	-26.955
OTHER OPERATING EXPENSES (-)	7	-35.840	-28.134	-16.930	-14.208
NET OPERATING INCOME (LOSS)		487.602	451.987	249.482	194.227
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		487.602	451.987	249.482	194.227
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-107.547	-127.469	-54.649	-28.577
Current Tax Provision		-134.541	-63.511	-91.309	-27.750
Expense Effect of Deferred Tax		-133.326	-90.099	-42.240	-17.406
Income Effect of Deferred Tax		160.320	26.141	78.900	16.579
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	10	380.055	324.518	194.833	165.650
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	10	380.055	324.518	194.833	165.650
Profit (Loss) Attributable to Group		380.055	324.518	194.833	165.650
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,13600000	0,11600000	0,07000000	0,05900000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		380.055	324.518		
OTHER COMPREHENSIVE INCOME		-303.532	-143.380		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-346.501	0		
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-346.501	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		42.969	-143.380		
Exchange Differences on Translation		4.106	4.510		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		49.583	-186.676		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	-2.123		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-10.720	40.909		
TOTAL COMPREHENSIVE INCOME (LOSS)		76.523	181.138		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		723.761	658.149
Interest Received		1.561.756	803.037
Interest Paid		-745.971	-577.672
Dividends received		7.076	3.699
Fees and Commissions Received		16.624	12.014
Other Gains		2.431	2.971
Collections from Previously Written Off Loans and Other Receivables		33.511	0
Cash Payments to Personnel and Service Suppliers		-74.643	-51.392
Taxes Paid		-128.684	-80.121
Other		51.661	545.613
Changes in Operating Assets and Liabilities Subject to Banking Operations		123.449	-1.483.520
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		0	0
Net (Increase) Decrease in Loans		1.063.261	-884.992
Net (Increase) Decrease in Other Assets		-174.327	-418.644
Net Increase (Decrease) in Bank Deposits		0	0
Net Increase (Decrease) in Other Deposits		0	0
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-753.314	49.958
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-12.171	-229.842
Net Cash Provided From Banking Operations		847.210	-825.371
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-38.936	-179.386
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-2.855	-727
Cash Obtained from Tangible and Intangible Asset Sales		2.184	0
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-390.038	-506.923
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		352.398	328.833
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		-625	-569
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		-7.974	1.208.725
Cash Obtained from Loans and Securities Issued		0	1.318.590
Cash Outflow Arised From Loans and Securities Issued		0	0
Equity Instruments Issued		0	0
Dividends paid		0	-109.865
Payments of lease liabilities		-7.974	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		10.426	12.267
Net Increase (Decrease) in Cash and Cash Equivalents		810.726	216.235
Cash and Cash Equivalents at Beginning of the Period		1.202.110	20.176
Cash and Cash Equivalents at End of the Period		2.012.836	236.411



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.400.000	0	0	374	32.571	173	0 0	7.847	-32.745	98.301 0	432.528	595.668	0	3.534.717	0	3.534.717	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0 0	0	0	-79.003 0	140.875	57.808	0	119.680	0	119.680	
	Effect Of Corrections	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0 0	0	0	-79.003 0	140.875	57.808	0	119.680	0	119.680	
	Adjusted Beginning Balance	2.400.000	0	0	374	32.571	173	0 0	7.847	-32.745	19.298 0	573.403	653.476	0	3.654.397	0	3.654.397	
	Total Comprehensive Income (Loss)	0	0	0	0	0	0	0 0	4.510	-145.767	-2.123 0	0	0 324.518	0	181.138	0	181.138	
	Capital Increase in Cash	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	400.000	0	0	0	0	0	0 0	0	0	0	0	- 400.000	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	0	0	0	0	0	0 0	0	0	0	22.149	-22.149	0	0	0	0	
	Profit Distributions	0	0	0	0	0	0	0 0	0	0	0	86.163	- 195.668	0	-109.505	0	-109.505	
	Dividends Paid	0	0	0	0	0	0	0 0	0	0	0	0	- 109.865	0	-109.865	0	-109.865	
	Transfers To Reserves	0	0	0	0	0	0	0 0	0	0	0	86.163	-85.803	0	360	0	360	
	Other	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Equity at end of period	2.800.000	0	0	374	32.571	173	0 0	12.357	-178.512	17.175 0	681.715	35.659	324.518	3.726.030	0	3.726.030	
Current Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.800.000	0	0	374	40.908	-349	809.151 0	15.704	-162.060	0 0	518.691	696.585	0	4.719.004	0	4.719.004	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance	2.800.000	0	0	374	40.908	-349	809.151 0	15.704	-162.060	0 0	518.691	696.585	0	4.719.004	0	4.719.004	
	Total Comprehensive Income (Loss)	0	0	0	0	0	0	-346.501 0	4.106	38.863	0 0	0	0 380.055	0	76.523	0	76.523	
	Capital Increase in Cash	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Profit Distributions	0	0	0	0	0	0	0 0	0	0	0	696.585	- 696.585	0	0	0	0	
	Dividends Paid	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Transfers To Reserves	0	0	0	0	0	0	0 0	0	0	0	696.585	- 696.585	0	0	0	0	
	Other	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Equity at end of period	2.800.000	0	0	374	40.908	-349	462.650 0	19.810	-123.197	0 0	1.215.276	0 380.055	4.795.527	0	4.795.527		