



KAMUYU AYDINLATMA PLATFORMU

EGE GÜBRE SANAYİİ A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	AREN BAĞIMSIZ DENETİM VE SMMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Ege Gübre Sanayii A.Ş.

Yönetim Kurulu'na

Giriş

1. Ege Gübre Sanayii A.Ş.'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 'Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Ege Gübre Sanayii A.Ş.'nin 30 Haziran 2019 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Sonucu Etkilemeyen, Dikkat Çekilmek İstenen Husus

4. Sonucu etkilememekle birlikte, ilişikteki ara dönem özet finansal bilgilerde görüleceği üzere, 30 Haziran 2019 tarihi itibarıyla, Şirket'in kısa vadeli yükümlülükleri dönen varlıklarını 7.777.033 TL aşmakta olup, bu durum, çalışma sermayesi eksikliğini göstermektedir.

Aren Bağımsız Denetim ve SMMM A.Ş.

A member firm of Reanda International

Bora Akgüngör, SMMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	37.828.292	3.742.391
Trade Receivables		30.090.487	6.108.449
Trade Receivables Due From Related Parties	6	113.033	
Trade Receivables Due From Unrelated Parties	7	29.977.454	6.108.449
Other Receivables		630.676	117.954
Other Receivables Due From Unrelated Parties		630.676	117.954
Inventories	8	118.121.266	132.725.588
Prepayments	9	3.924.045	1.515.700
Prepayments to Unrelated Parties	9	3.924.045	1.515.700
Current Tax Assets		7.213	7.213
Other current assets	11	2.470.125	2.420.606
Other Current Assets Due From Unrelated Parties		2.470.125	2.420.606
SUB-TOTAL		193.072.104	146.637.901
Total current assets		193.072.104	146.637.901
NON-CURRENT ASSETS			
Financial Investments		24.430	24.430
Other Financial Investments	5	24.430	24.430
Property, plant and equipment	10	209.190.188	195.883.844
Land and Premises		67.489.277	67.489.277
Land Improvements		83.431.517	85.518.241
Buildings		25.228.112	25.644.263
Machinery And Equipments		27.624.276	10.848.954
Vehicles		2.927.390	3.509.089
Fixtures and fittings		2.103.246	2.381.665
Construction in Progress		386.370	492.355
Right of Use Assets		1.005.393	
Intangible assets and goodwill		42.054	57.756
Licenses		42.054	57.756
Prepayments			15.542.099
Prepayments to Unrelated Parties			15.542.099
Deferred Tax Asset	13	664.870	626.314
Other Non-current Assets		4.610.000	4.705.000
Other Non-Current Assets Due From Unrelated Parties		4.610.000	4.705.000
Total non-current assets		215.536.935	216.839.443
Total assets		408.609.039	363.477.344
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	15.819.493	37.139.915
Current Borrowings From Unrelated Parties	12	15.819.493	37.139.915
Bank Loans		15.819.493	37.139.915
Current Portion of Non-current Borrowings	12	546.953	
Current Portion of Non-current Borrowings from Related Parties		546.953	
Lease Liabilities		546.953	
Trade Payables		177.265.032	123.682.109
Trade Payables to Related Parties	6	3.434.185	552.167
Trade Payables to Unrelated Parties	7	173.830.847	123.129.942
Employee Benefit Obligations		1.406.755	1.858.017
Other Payables		136.705	963.229
Other Payables to Related Parties		40.592	40.592
Other Payables to Unrelated Parties		96.113	922.637
Deferred Income Other Than Contract Liabilities	11	411.911	226.293
Deferred Income Other Than Contract Liabilities from Unrelated Parties		411.911	226.293
Current tax liabilities, current	13	5.252.624	5.639.036
Current provisions		9.664	228.058
Other current provisions		9.664	228.058
SUB-TOTAL		200.849.137	169.736.657

Total current liabilities		200.849.137	169.736.657
NON-CURRENT LIABILITIES			
Long Term Borrowings		298.737	
Long Term Borrowings From Unrelated Parties	12	298.737	
Lease Liabilities	12	298.737	
Non-current provisions		5.361.285	4.787.215
Non-current provisions for employee benefits		5.361.285	4.787.215
Total non-current liabilities		5.660.022	4.787.215
Total liabilities		206.509.159	174.523.872
EQUITY			
Equity attributable to owners of parent		202.099.880	188.953.472
Issued capital	14	10.000.000	10.000.000
Inflation Adjustments on Capital	14	67.495.762	67.495.762
Share Premium (Discount)	14	1.727.741	1.727.741
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-426.792	-312.143
Gains (Losses) on Revaluation and Remeasurement		-426.792	-312.143
Gains (Losses) on Remeasurements of Defined Benefit Plans		-426.792	-312.143
Restricted Reserves Appropriated From Profits		6.215.442	5.065.442
Legal Reserves		6.215.442	5.065.442
Other reserves		1.917.516	2.089.255
Prior Years' Profits or Losses		89.872.482	74.460.785
Current Period Net Profit Or Loss		25.297.729	28.426.630
Total equity		202.099.880	188.953.472
Total Liabilities and Equity		408.609.039	363.477.344

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	326.635.498	183.465.530	132.625.585	68.448.786
Cost of sales	15	-253.133.887	-138.921.737	-94.346.920	-46.322.812
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		73.501.611	44.543.793	38.278.665	22.125.974
GROSS PROFIT (LOSS)		73.501.611	44.543.793	38.278.665	22.125.974
General Administrative Expenses	16	-11.178.165	-9.406.620	-6.695.320	-5.345.368
Marketing Expenses	16	-10.034.690	-6.808.837	-4.145.470	-2.371.727
Other Income from Operating Activities	17	9.853.950	2.439.193	7.400.891	1.360.249
Other Expenses from Operating Activities	17	-19.882.836	-19.319.742	-10.276.757	-15.681.298
PROFIT (LOSS) FROM OPERATING ACTIVITIES		42.259.870	11.447.787	24.562.009	87.830
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		42.259.870	11.447.787	24.562.009	87.830
Finance income	18	3.120.543	11.199.333	2.371.374	6.907.918
Finance costs	18	-12.422.111	-10.124.216	-4.349.870	-4.545.820
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		32.958.302	12.522.904	22.583.513	2.449.928
Tax (Expense) Income, Continuing Operations		-7.660.573	-2.895.349	-5.520.645	-625.438
Current Period Tax (Expense) Income	13	-7.670.466	-2.967.639	-5.413.798	-708.905
Deferred Tax (Expense) Income	13	9.893	72.290	-106.847	83.467
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.297.729	9.627.555	17.062.868	1.824.490
PROFIT (LOSS)		25.297.729	9.627.555	17.062.868	1.824.490
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		25.297.729	9.627.555	17.062.868	1.824.490
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	19	0,02530000	0,00960000	0,01710000	0,00180000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-114.649	174.966	-295.676	119.198
Gains (Losses) on Remeasurements of Defined Benefit Plans		-143.311	224.315	-369.595	153.279
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		28.662	-49.349	73.919	-34.081
Deferred Tax (Expense) Income		28.662	-49.349	73.919	-34.081
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-114.649	174.966	-295.676	119.198
TOTAL COMPREHENSIVE INCOME (LOSS)		25.183.080	9.802.521	16.767.192	1.943.688
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		25.183.080	9.802.521	16.767.192	1.943.688

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		25.297.729	9.627.555
Profit (Loss) from Continuing Operations		25.297.729	9.627.555
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10	4.998.606	3.839.040
Adjustments for provisions		1.380.824	394.361
Adjustments for (Reversal of) Provisions Related with Employee Benefits		935.657	626.286
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-218.394	
Adjustments for (Reversal of) Other Provisions		663.561	-231.925
Adjustments for Interest (Income) Expenses		5.456.000	582.904
Adjustments for Interest Income	18	-545.321	-669.668
Adjustments for interest expense	18	6.001.321	1.252.572
Adjustments for Tax (Income) Expenses	13	7.660.573	2.895.348
Other adjustments to reconcile profit (loss)		914.718	
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	7	-24.300.744	-10.225.864
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-24.187.711	118.952
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-113.033	-10.344.816
Adjustments for Decrease (Increase) in Contract Assets		-512.716	-602.059
Adjustments for decrease (increase) in inventories	8	13.654.631	-18.921.084
Decrease (Increase) in Prepaid Expenses	9	13.133.754	-1.520.983
Adjustments for increase (decrease) in trade accounts payable	7	54.187.759	76.995.062
Increase (Decrease) in Trade Accounts Payables to Related Parties		2.882.018	795.218
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		51.305.741	76.199.844
Increase (Decrease) in Employee Benefit Liabilities		-451.262	-780.121
Adjustments for increase (decrease) in other operating payables		-826.524	-666.067
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-826.524	-666.067
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	185.618	404.751
Other Adjustments for Other Increase (Decrease) in Working Capital	11	45.481	-214.909
Decrease (Increase) in Other Assets Related with Operations		45.481	-214.909
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-504.898	-510.221
Income taxes refund (paid)	13	-8.056.878	-4.929.224
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	10	309.651	
Proceeds from sales of intangible assets		309.651	
Purchase of Property, Plant, Equipment and Intangible Assets	10	-18.469.020	-6.382.780
Purchase of property, plant and equipment		-18.469.020	-6.382.780
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	12	200.389.110	8.694.000
Proceeds from Loans		200.389.110	8.694.000
Repayments of borrowings	12	-222.639.110	-31.324.461
Loan Repayments		-222.639.110	-31.324.461
Payments of Lease Liabilities		-426.000	
Dividends Paid		-12.000.000	-10.000.000
Interest paid	18	-5.886.722	-1.252.572
Interest Received	18	545.321	669.668
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		34.085.901	16.772.344

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.742.391	10.631.166
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		37.828.292	27.403.510

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)											Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses			Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	10.000.000	67.495.762	1.727.741	-544.391			4.115.442	2.432.733	54.290.958	31.119.827	170.638.072	170.638.072
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							950.000		30.169.827	-31.119.827	0	0
Total Comprehensive Income (Loss)				174.966						9.627.555	9.802.521	9.802.521
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid									-10.000.000		-10.000.000	-10.000.000
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity								-171.739			-171.739	-171.739
Equity at end of period	10.000.000	67.495.762	1.727.741	-369.425			5.065.442	2.260.994	74.460.785	9.627.555	170.268.854	170.268.854
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	10.000.000	67.495.762	1.727.741	-312.143			5.065.442	2.089.255	74.460.785	28.426.630	188.953.472	188.953.472
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies									135.067		135.067	135.067
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							1.150.000		27.276.630	-28.426.630	0	0
Total Comprehensive Income (Loss)				-114.649						25.297.729	25.183.080	25.183.080
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2018 - 30.06.2018

