

**MEGA POLİETİLEN KÖPÜK SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 2. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		741.132	505.963
Trade Receivables		39.177.814	20.493.869
Trade Receivables Due From Unrelated Parties		39.177.814	20.493.869
Other Receivables		1.581.125	1.570.591
Other Receivables Due From Unrelated Parties		1.581.125	1.570.591
Inventories		3.163.051	3.577.681
Prepayments		13.839.972	5.268.425
Prepayments to Related Parties		103.207	
Prepayments to Unrelated Parties		13.736.765	5.268.425
Other current assets		1.324.691	168.534
Other Current Assets Due From Unrelated Parties		1.324.691	168.534
<b>SUB-TOTAL</b>		<b>59.827.785</b>	<b>31.585.063</b>
Non-current Assets or Disposal Groups Classified as Held for Sale		34.500	34.500
<b>Total current assets</b>		<b>59.862.285</b>	<b>31.619.563</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables			204.924
Other Receivables Due From Unrelated Parties			204.924
Property, plant and equipment		3.668.457	2.756.927
Machinery And Equipments		3.668.457	2.756.927
Intangible assets and goodwill		7.497	7.184
Brand names		7.497	7.184
Prepayments		22.944	44.673
Prepayments to Unrelated Parties		22.944	44.673
Deferred Tax Asset		764.239	442.491
<b>Total non-current assets</b>		<b>4.463.137</b>	<b>3.456.199</b>
<b>Total assets</b>		<b>64.325.422</b>	<b>35.075.762</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		3.361.080	1.504.042
Current Borrowings From Unrelated Parties		3.361.080	1.504.042
Bank Loans		3.361.080	1.504.042
Current Portion of Non-current Borrowings			58.877
Current Portion of Non-current Borrowings from Related Parties			58.877
Bank Loans			58.877
Other Financial Liabilities		94.766	59.050
Other Miscellaneous Financial Liabilities		94.766	59.050
Trade Payables		28.280.565	8.478.924
Trade Payables to Unrelated Parties		28.280.565	8.478.924
Employee Benefit Obligations		46.097	72.337
Other Payables		6.095.343	2.140.321
Other Payables to Related Parties		2.424.703	471.418
Other Payables to Unrelated Parties		3.670.640	1.668.903
Deferred Income Other Than Contract Liabilities		1.940.508	787.173
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.940.508	787.173
Current tax liabilities, current		1.055.777	1.657.884
Current provisions		163.138	153.551
Current provisions for employee benefits		82.510	72.923
Other current provisions		80.628	80.628
Other Current Liabilities		938.845	1.217
<b>SUB-TOTAL</b>		<b>41.976.119</b>	<b>14.913.376</b>
<b>Total current liabilities</b>		<b>41.976.119</b>	<b>14.913.376</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings			38.396
Long Term Borrowings From Unrelated Parties			38.396
Other long-term borrowings			38.396

Non-current provisions		35.538	311.186
Non-current provisions for employee benefits		35.538	311.186
<b>Total non-current liabilities</b>		<b>35.538</b>	<b>349.582</b>
<b>Total liabilities</b>		<b>42.011.657</b>	<b>15.262.958</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		22.313.765	19.812.804
Issued capital		13.221.450	13.221.450
Share Premium (Discount)		864.519	864.519
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-53.112	-53.112
Gains (Losses) on Revaluation and Remeasurement		-53.112	-53.112
Gains (Losses) on Remeasurements of Defined Benefit Plans		-53.112	-53.112
Restricted Reserves Appropriated From Profits		277.856	277.856
Legal Reserves		277.856	277.856
Prior Years' Profits or Losses		5.502.091	962.261
Current Period Net Profit Or Loss		2.500.961	4.539.830
<b>Total equity</b>		<b>22.313.765</b>	<b>19.812.804</b>
<b>Total Liabilities and Equity</b>		<b>64.325.422</b>	<b>35.075.762</b>



Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		55.093.508	15.293.305		
Cost of sales		-50.257.619	-12.646.795		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.835.889	2.646.510		
GROSS PROFIT (LOSS)		4.835.889	2.646.510		
General Administrative Expenses		-751.862	-776.186		
Marketing Expenses		-58.744	-372.817		
Other Income from Operating Activities		2.618.226	456.694		
Other Expenses from Operating Activities		-4.127.979	-398.942		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.515.530	1.555.259		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.515.530	1.555.259		
Finance income		1.288.807	55.176		
Finance costs		-554.843	-460.083		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.249.494	1.150.352		
Tax (Expense) Income, Continuing Operations		-748.533	-263.919		
Current Period Tax (Expense) Income		-1.070.281	-222.446		
Deferred Tax (Expense) Income		321.748	-41.473		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.500.961	886.433		
PROFIT (LOSS)		2.500.961	886.433		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		2.500.961	886.433		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.500.961	886.433		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		2.500.961	886.433		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		2.500.961	886.433		

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-400.996</b>	<b>973.118</b>
Profit (Loss)		2.500.961	886.433
Profit (Loss) from Continuing Operations		2.500.961	886.433
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>2.756.585</b>	<b>197.472</b>
Adjustments for depreciation and amortisation expense		250.200	126.914
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.163	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-1.163	
Adjustments for provisions		-266.061	-272.197
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-266.061	-272.197
Adjustments for Interest (Income) Expenses		3.095.357	31.330
Adjustments for Interest Income			-357.546
Adjustments for interest expense			388.876
Deferred Financial Expense from Credit Purchases		3.745.706	
Unearned Financial Income from Credit Sales		-650.349	
Adjustments for Tax (Income) Expenses		-321.748	311.425
<b>Changes in Working Capital</b>		<b>-5.658.542</b>	<b>148.711</b>
Adjustments for decrease (increase) in trade accounts receivable		-18.032.433	-4.783.714
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-18.032.433	-4.783.714
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		194.390	8.941.149
Decrease (Increase) in Other Related Party Receivables Related with Operations			6.571.528
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		194.390	2.369.621
Adjustments for decrease (increase) in inventories		380.130	-2.797.335
Decrease (Increase) in Prepaid Expenses		-8.549.818	-1.762.208
Adjustments for increase (decrease) in trade accounts payable		16.055.935	1.431.524
Increase (Decrease) in Trade Accounts Payables to Related Parties			179.194
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		16.055.935	1.252.330
Increase (Decrease) in Employee Benefit Liabilities		-26.240	113.142
Adjustments for increase (decrease) in other operating payables		3.955.022	11.324
Increase (Decrease) in Other Operating Payables to Related Parties		1.953.285	
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.001.737	11.324
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.153.335	-349.208
Other Adjustments for Other Increase (Decrease) in Working Capital		-788.863	-655.963
Decrease (Increase) in Other Assets Related with Operations		-1.156.157	-754.338
Increase (Decrease) in Other Payables Related with Operations		367.294	98.375
<b>Cash Flows from (used in) Operations</b>		<b>-400.996</b>	<b>1.232.616</b>
Payments Related with Provisions for Employee Benefits			-259.498
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.162.043</b>	<b>-1.856.733</b>
Proceeds from sales of property, plant, equipment and intangible assets		99.307	
Proceeds from sales of property, plant and equipment		99.307	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.261.350	-1.856.733
Purchase of property, plant and equipment		-1.259.697	
Purchase of intangible assets		-1.653	-1.856.733
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>1.798.208</b>	<b>1.132.185</b>
Proceeds from borrowings		2.208.508	1.132.185
Proceeds from Loans		2.208.508	1.132.185
Interest paid		-413.027	

Interest Received		2.727	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		235.169	248.570
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		235.169	248.570
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		505.963	358.133
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		741.132	606.703

[illegible]



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