



KAMUYU AYDINLATMA PLATFORMU

**ORMA ORMAN MAHSULLERİ İNTEGRE SANAYİ VE TİCARET
A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification**

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.776.298	1.435.256
Trade Receivables		178.453.158	251.751.295
Trade Receivables Due From Related Parties	21	17.257.139	16.257.808
Trade Receivables Due From Unrelated Parties	8	161.196.019	235.493.487
Other Receivables		9.184.100	6.262.529
Other Receivables Due From Unrelated Parties		9.184.100	6.262.529
Inventories	9	58.963.605	62.082.876
Prepayments		13.291.510	5.442.664
Prepayments to Unrelated Parties	10	13.291.510	5.442.664
Current Tax Assets		73.594	20.637
Other current assets		13.216.644	19.715.840
Other Current Assets Due From Unrelated Parties		13.216.644	19.715.840
SUB-TOTAL		288.958.909	346.711.097
Total current assets		288.958.909	346.711.097
NON-CURRENT ASSETS			
Financial Investments		1.234.805	1.146.605
Financial Assets at Fair Value Through Other Comprehensive Income	5	1.234.805	1.146.605
Investments in Equity Instruments	5	1.234.805	1.146.605
Trade Receivables		4.560.148	
Trade Receivables Due From Unrelated Parties		4.560.148	
Investments accounted for using equity method	6	1.102.428	1.069.390
Investment property		480.183	485.339
Property, plant and equipment	11	547.756.577	547.106.454
Land and Premises		171.115.000	171.115.000
Land Improvements		2.297.474	2.434.275
Buildings		67.715.000	60.155.000
Machinery And Equipments		293.895.743	300.254.950
Vehicles		173.982	240.824
Fixtures and fittings		1.134.340	1.155.451
Leasehold Improvements		193.123	222.942
Construction in Progress		5.740.930	5.148.383
Operational Lease Assets		5.490.985	6.379.629
Intangible assets and goodwill		833.285	986.111
Computer Softwares		833.285	986.111
Deferred Tax Asset	18.b	52.773.130	47.479.116
Total non-current assets		608.740.556	598.273.015
Total assets		897.699.465	944.984.112
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	199.903.912	178.506.488
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties	7	199.903.912	178.506.488
Bank Loans	7	194.462.901	171.411.577
Lease Liabilities	7	845.366	2.315.529
Other short-term borrowings	7	4.595.645	4.779.382
Current Portion of Non-current Borrowings	7	32.868.870	32.211.151
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	7	32.868.870	32.211.151
Bank Loans	7	32.868.870	32.211.151
Trade Payables		159.393.636	158.269.750
Trade Payables to Related Parties	21	66.360.389	61.241.463
Trade Payables to Unrelated Parties	8	93.033.247	97.028.287
Employee Benefit Obligations		4.734.763	2.748.717
Other Payables		62.669.598	50.699.415
Other Payables to Related Parties	21	45.549.487	40.714.568

Other Payables to Unrelated Parties		17,120,111	9,984,847
Deferred Income Other Than Contract Liabilities	10	68,215,584	132,856,257
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	68,215,584	132,856,257
Current provisions		4,020,304	4,091,013
Current provisions for employee benefits		2,976,631	3,053,755
Other current provisions	12	1,043,673	1,037,258
Other Current Liabilities		6,470,186	7,001,664
Other Current Liabilities to Unrelated Parties		6,470,186	7,001,664
SUB-TOTAL		538,276,853	566,384,455
Total current liabilities		538,276,853	566,384,455
NON-CURRENT LIABILITIES			
Long Term Borrowings		135,057,377	139,320,021
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties	7	135,057,377	139,320,021
Bank Loans	7	130,144,304	135,020,129
Lease Liabilities	7	4,913,073	4,299,892
Other Payables		30,234,844	30,234,844
Other Payables to Related Parties		30,234,844	30,234,844
Non-current provisions		7,643,319	7,769,474
Non-current provisions for employee benefits		7,643,319	7,769,474
Total non-current liabilities		172,935,540	177,324,339
Total liabilities		711,212,393	743,708,794
EQUITY			
Equity attributable to owners of parent		186,487,072	201,275,318
Issued capital	14.a	27,200,000	27,200,000
Inflation Adjustments on Capital	14.b	23,141,114	23,141,114
Share Premium (Discount)	14.c	3,435	3,435
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		381,319,579	372,919,658
Gains (Losses) on Revaluation and Remeasurement		381,319,579	372,919,658
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2,839,877	-2,850,327
Other Revaluation Increases (Decreases)		384,159,456	375,769,985
Restricted Reserves Appropriated From Profits		4,497,588	4,497,588
Legal Reserves	14.d	4,497,588	4,497,588
Prior Years' Profits or Losses		-226,486,477	-168,879,271
Current Period Net Profit Or Loss		-23,188,167	-57,607,206
Total equity		186,487,072	201,275,318
Total Liabilities and Equity		897,699,465	944,984,112

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	216.119.915	197.046.079		
Cost of sales	19	-164.395.938	-154.327.977		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		51.723.977	42.718.102		
GROSS PROFIT (LOSS)		51.723.977	42.718.102		
General Administrative Expenses	20	-9.482.819	-10.904.710		
Marketing Expenses	20	-8.071.647	-7.031.139		
Other Income from Operating Activities	22	6.456.914	17.627.503		
Other Expenses from Operating Activities	22	-7.944.108	-16.658.258		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		32.682.317	25.751.498		
Investment Activity Expenses	23	-5.156			
Share of Profit (Loss) from Investments Accounted for Using Equity Method		33.038	-34.897		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		32.710.199	25.716.601		
Finance costs	24	-61.950.994	-59.766.231		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-29.240.795	-34.049.630		
Tax (Expense) Income, Continuing Operations		6.052.628	5.663.200		
Deferred Tax (Expense) Income	25.b	6.052.628	5.663.200		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-23.188.167	-28.386.430		
PROFIT (LOSS)		-23.188.167	-28.386.430		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-23.188.167	-28.386.430		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		8.399.921	32.559.045		
Gains (Losses) on Revaluation of Property, Plant and Equipment		8.389.471	31.669.148		
Gains (Losses) on Remeasurements of Defined Benefit Plans		13.063	1.112.371		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.613	-222.474		
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.613	-222.474		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		8.399.921	32.559.045		
TOTAL COMPREHENSIVE INCOME (LOSS)		-14.788.246	4.172.615		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-14.788.246	4.172.615		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-23.188.167	-28.386.430
Profit (Loss) from Continuing Operations		-23.188.167	-28.386.430
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		10.823.113	2.219.669
Adjustments for Impairment Loss (Reversal of Impairment Loss)		156.615	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		156.615	
Adjustments for provisions		389.853	740.295
Adjustments for (Reversal of) Provisions Related with Employee Benefits		382.610	304.133
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions			90.770
Adjustments for (Reversal of) Other Provisions		7.243	345.392
Adjustments for Interest (Income) Expenses		46.988.845	22.657.962
Adjustments for Interest Income		-488.843	-54.742
Adjustments for interest expense		45.085.647	23.458.724
Deferred Financial Expense from Credit Purchases		4.106.109	16.269.565
Unearned Financial Income from Credit Sales		-1.714.068	-17.015.585
Adjustments for unrealised foreign exchange losses (gains)		-2.118.872	26.244.818
Adjustments for fair value losses (gains)		0	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-33.038	34.897
Adjustments for undistributed profits of associates		-33.038	34.897
Adjustments for Tax (Income) Expenses		-6.052.628	-5.663.200
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	21	72.560.528	7.813.967
Decrease (Increase) in Trade Accounts Receivables from Related Parties	21	1.109.140	-62.171
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	71.451.388	7.876.138
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.921.571	-1.086.388
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.921.571	-1.086.388
Adjustments for decrease (increase) in inventories		3.033.398	-3.583.084
Decrease (Increase) in Prepaid Expenses		-7.848.846	-2.605.422
Adjustments for increase (decrease) in trade accounts payable		-2.162.156	-1.630.810
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.118.926	7.097.193
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.281.082	-8.728.003
Increase (Decrease) in Employee Benefit Liabilities		1.986.046	-86.928
Adjustments for Increase (Decrease) in Contract Liabilities		-64.640.673	-1.610.732
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-64.640.673	-1.610.732
Adjustments for increase (decrease) in other operating payables		4.445.145	1.924.502
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.445.145	1.924.502
Other Adjustments for Other Increase (Decrease) in Working Capital		5.974.133	2.171.850
Decrease (Increase) in Other Assets Related with Operations		6.499.196	-6.348.724
Increase (Decrease) in Other Payables Related with Operations		-525.063	8.520.574
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-582.682	-318.519
Income taxes refund (paid)		-50.343	240
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
		-1.769.140	-1.070.472

Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-88.199	
Purchase of Property, Plant, Equipment and Intangible Assets		-2.169.783	-1.125.214
Purchase of property, plant and equipment		-2.169.783	-1.125.214
Interest received		488.842	54.742
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-20.648.518	-19.923.354
Proceeds from borrowings		19.602.210	-2.356.166
Proceeds from Loans		19.602.210	-2.356.166
Decrease in Other Payables to Related Parties		-6.100.432	500.429
Interest paid		-34.150.296	-18.067.617
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.341.042	-2.157.139
Net increase (decrease) in cash and cash equivalents		14.341.042	-2.157.139
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.435.256	3.855.647
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		15.776.298	1.698.508

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	27.200.000	23.141.114	3.435	276.318.048	-3.251.171			4.497.588	-122.691.844	-47.441.595	-170.133.439	-157.775.575	-157.775.575
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements							4.497.588	-122.691.844	-47.441.595	-170.133.439	-157.775.575		-157.775.575
Restated Balances	27.200.000	23.141.114	3.435	276.318.048	-3.251.171								
Transfers									-47.441.595	47.441.595			
Total Comprehensive Income (Loss)				31.669.148	889.897					-28.386.430	-28.386.430		0
Profit (loss)										-28.386.430	-28.386.430		
Other Comprehensive Income (Loss)				31.669.148	889.897								
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	27.200.000	23.141.114	3.435	307.987.196	-2.361.274			4.497.588	-170.133.439	-28.386.430	-198.519.869	161.948.190	161.948.190
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	27.200.000	23.141.114	3.435	375.769.985	-2.850.327			4.497.588	-168.879.271	-57.607.206	-226.486.477	201.275.318	201.275.318
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances	27.200.000	23.141.114	3.435	375.769.985	-2.850.327		4.497.588	-168.879.271	-57.607.206	-226.486.477	201.275.318		201.275.318
Transfers									-57.607.206	57.607.206	0		0
Total Comprehensive Income (Loss)				8.389.471	10.450					-23.188.167	-23.188.167		0
Profit (loss)										-23.188.167	-23.188.167		
Other Comprehensive Income (Loss)				8.389.471	10.450								
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2018 - 30.06.2018

