

ÖZERDEN PLASTİK SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 30.06.2019 | Previous Period 31.12.2018 |
|---|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 501.653 | 1.086.650 |
| Financial Investments | | | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | 0 |
| Trade Receivables | 4 | 12.828.434 | 12.379.893 |
| Trade Receivables Due From Unrelated Parties | | 12.828.434 | 12.379.893 |
| Receivables From Financial Sector Operations | | | 0 |
| Other Receivables | 9 | 93.815 | 29.198 |
| Other Receivables Due From Unrelated Parties | | 93.815 | 29.198 |
| Contract Assets | | | 0 |
| Derivative Financial Assets | | | 0 |
| Inventories | 6 | 13.690.333 | 11.471.841 |
| Prepayments | 7 | 443.364 | 535.558 |
| Prepayments to Unrelated Parties | | 443.364 | 535.558 |
| Current Tax Assets | 22 | 224.545 | 44.353 |
| Other current assets | | 875.360 | 468.985 |
| Other Current Assets Due From Unrelated Parties | | 875.360 | 468.985 |
| SUB-TOTAL | | 28.657.504 | 26.016.478 |
| Total current assets | | 28.657.504 | 26.016.478 |
| NON-CURRENT ASSETS | | | |
| Financial Investments | | | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | 0 |
| Trade Receivables | | | 0 |
| Receivables From Financial Sector Operations | | | 0 |
| Other Receivables | | 16.071 | 16.071 |
| Other Receivables Due From Unrelated Parties | | 16.071 | 16.071 |
| Contract Assets | | | 0 |
| Derivative Financial Assets | | | 0 |
| Investment property | 10 | 8.645.000 | 8.645.000 |
| Property, plant and equipment | 11 | 21.003.467 | 19.665.823 |
| Intangible assets and goodwill | 12 | 102.743 | 128.443 |
| Prepayments | 7 | 373.370 | 117.175 |
| Other Non-current Assets | | | 0 |
| Total non-current assets | | 30.140.651 | 28.572.512 |
| Total assets | | 58.798.155 | 54.588.990 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | 5 | 9.816.314 | 7.802.409 |
| Current Portion of Non-current Borrowings | 5 | 3.091.316 | 2.095.561 |
| Trade Payables | 4 | 7.084.125 | 3.818.373 |
| Trade Payables to Unrelated Parties | | 7.084.125 | 3.818.373 |
| Employee Benefit Obligations | 13 | 1.233.587 | 1.139.796 |
| Other Payables | 9 | 104.193 | 2.079.540 |
| Other Payables to Unrelated Parties | | 104.193 | 2.079.540 |
| Deferred Income Other Than Contract Liabilities | 8 | 388.390 | 146.872 |
| Current provisions | | | 0 |
| Other Current Liabilities | | | 0 |
| SUB-TOTAL | | 21.717.925 | 17.082.551 |
| Total current liabilities | | 21.717.925 | 17.082.551 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 5 | 13.673.998 | 10.068.135 |
| Non-current provisions | 15 | 778.431 | 663.985 |
| Deferred Tax Liabilities | 22 | 56.213 | 249.858 |
| Total non-current liabilities | | 14.508.642 | 10.981.978 |
| Total liabilities | | 36.226.567 | 28.064.529 |

| EQUITY | | | |
|---|----|------------|------------|
| Equity attributable to owners of parent | | 22.571.588 | 26.524.461 |
| Issued capital | 16 | 21.000.000 | 17.300.000 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | 2.502.828 | 2.502.828 |
| Gains (Losses) on Revaluation and Remeasurement | | 2.502.828 | 2.502.828 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | -239.019 | -317.535 |
| Other Gains (Losses) | | -239.019 | -317.535 |
| Restricted Reserves Appropriated From Profits | 16 | 1.097.982 | 769.842 |
| Prior Years' Profits or Losses | | 941.186 | 220.000 |
| Current Period Net Profit Or Loss | | -2.731.389 | 6.049.326 |
| Total equity | | 22.571.588 | 26.524.461 |
| Total Liabilities and Equity | | 58.798.155 | 54.588.990 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2019 - 30.06.2019 | Previous Period 01.01.2018 - 30.06.2018 | Current Period 3 Months 01.04.2019 - 30.06.2019 | Previous Period 3 Months 01.04.2018 - 30.06.2018 |
|--|--------------------|--|---|--|---|
| Statement of Profit or Loss and Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 17 | 30.494.061 | 28.488.277 | | |
| Cost of sales | 18 | -21.183.837 | -16.869.642 | | |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 9.310.224 | 11.618.635 | | |
| Revenue from Finance Sector Operations | | | 0 | | |
| Cost of Finance Sector Operations | | | 0 | | |
| GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS | | | 0 | | |
| GROSS PROFIT (LOSS) | | 9.310.224 | 11.618.635 | | |
| General Administrative Expenses | 18 | -5.064.643 | -2.921.608 | | |
| Marketing Expenses | 18 | -5.108.714 | -4.180.860 | | |
| Research and development expense | 18 | -538.430 | -188.158 | | |
| Other Income from Operating Activities | 19 | 2.787.893 | 877.031 | | |
| Other Expenses from Operating Activities | 19 | -183.214 | -496.678 | | |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 1.203.116 | 4.708.362 | | |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 1.203.116 | 4.708.362 | | |
| Finance income | 20 | 433.158 | 564.646 | | |
| Finance costs | 20 | -4.622.033 | -1.470.852 | | |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -2.985.759 | 3.802.156 | | |
| Tax (Expense) Income, Continuing Operations | | 254.370 | -853.108 | | |
| Current Period Tax (Expense) Income | 22 | | -964.883 | | |
| Deferred Tax (Expense) Income | 22 | 254.370 | 111.775 | | |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -2.731.389 | 2.949.048 | | |
| PROFIT (LOSS) | | -2.731.389 | 2.949.048 | | |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 0 | 0 | | |
| Owners of Parent | | -2.731.389 | 2.949.048 | | |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Diluted Earnings Per Share | | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 78.516 | 122.411 | | |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 15 | 98.145 | 153.014 | | |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | | 0 | | |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | -19.629 | -30.603 | | |
| Taxes Relating to Remeasurements of Defined Benefit Plans | | -19.629 | -30.603 | | |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 | | |
| Exchange Differences on Translation | | | 0 | | |
| Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets | | | 0 | | |
| Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income | | | 0 | | |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | | 0 | | |
| Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations | | | 0 | | |
| Change in Value of Time Value of Options | | | 0 | | |
| Change in Value of Forward Elements of Forward Contracts | | | 0 | | |
| Change in Value of Foreign Currency Basis Spreads | | | 0 | | |

| | | | | | |
|--|--|------------|-----------|--|--|
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | | 0 | | |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | | 0 | | |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 78.516 | 122.411 | | |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | -2.652.873 | 3.071.459 | | |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 0 | 0 | | |
| Owners of Parent | | -2.652.873 | 3.071.459 | | |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2019 - 30.06.2019 | Previous Period 01.01.2018 - 30.06.2018 |
|--|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | 1.483.668 | 1.263.977 |
| Profit (Loss) | | -2.985.759 | 3.802.156 |
| Profit (Loss) from Continuing Operations | | -2.985.759 | 3.802.156 |
| Adjustments to Reconcile Profit (Loss) | | 6.035.454 | 1.831.917 |
| Adjustments for depreciation and amortisation expense | 18 | 2.753.700 | 777.502 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 70.837 | 89.092 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables | 19 | 70.837 | 89.092 |
| Adjustments for provisions | | -865 | 61.179 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 15 | 8.958 | 121.109 |
| Adjustments for (Reversal of) Free Provisions for Probable Risks | | -9.823 | -59.930 |
| Adjustments for Interest (Income) Expenses | | 3.211.782 | 904.144 |
| Adjustments for Interest Income | 20 | | -4.087 |
| Adjustments for interest expense | 20 | 3.211.782 | 908.231 |
| Adjustments for fair value losses (gains) | | | 0 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | | | 0 |
| Adjustments for losses (gains) on disposal of non-current assets | | | 0 |
| Changes in Working Capital | | -1.360.136 | -3.351.107 |
| Adjustments for decrease (increase) in trade accounts receivable | | -556.258 | -2.780.452 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | -556.258 | -2.780.452 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -228.618 | -1.110.077 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -228.618 | -1.110.077 |
| Adjustments for Decrease (Increase) in Contract Assets | | | 0 |
| Adjustments for decrease (increase) in inventories | | -2.218.492 | -1.360.823 |
| Adjustments for increase (decrease) in trade accounts payable | | 3.265.752 | 924.156 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 3.265.752 | 924.156 |
| Adjustments for Increase (Decrease) in Contract Liabilities | | | 0 |
| Adjustments for increase (decrease) in other operating payables | | -1.622.520 | 976.089 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -1.622.520 | 976.089 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | | 0 |
| Cash Flows from (used in) Operations | | 1.689.559 | 2.282.966 |
| Payments Related with Provisions for Employee Benefits | 15 | -242.771 | -111.806 |
| Income taxes refund (paid) | | | -964.883 |
| Other inflows (outflows) of cash | 4 | 36.880 | 57.700 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | -4.606.878 | -220.137 |
| Proceeds from sales of property, plant, equipment and intangible assets | | | 0 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -4.606.878 | -220.137 |
| Purchase of intangible assets | 11-12 | -4.606.878 | -220.137 |
| Cash advances and loans made to other parties | | | 0 |
| Cash receipts from repayment of advances and loans made to other parties | | | 0 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | 2.538.213 | 1.091.827 |
| Proceeds from Issuing Shares or Other Equity Instruments | | | 0 |
| Payments to Acquire Entity's Shares or Other Equity Instruments | | | 0 |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | | 0 |
| Proceeds from borrowings | | | 0 |
| Repayments of borrowings | | 6.598.005 | 1.995.971 |

| | | | |
|---|----|------------|-----------|
| Loan Repayments | | 6.598.005 | 1.995.971 |
| Dividends Paid | 16 | -1.300.000 | |
| Interest paid | 20 | -3.211.782 | -908.231 |
| Interest Received | | 451.990 | 4.087 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | -584.997 | 2.135.667 |
| Net increase (decrease) in cash and cash equivalents | | -584.997 | 2.135.667 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 1.086.650 | 1.554.422 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 501.653 | 3.690.089 |

| | | | | | | | | | | | | | | | | |
|---|--|------------|------------|--|----------|----------|--|-----------|-----------|------------|------------|------------|------------|--|------------|------------|
| Previous Period 01.01.2018 - 30.06.2018 | Statement of changes in equity (abstract) | | | | | | | | | | | | | | | |
| | Statement of changes in equity (line items) | | | | | | | | | | | | | | | |
| | Equity at beginning of period | | 16.000.000 | | | -346.186 | | | 2.502.828 | 665.662 | 54.155 | 2.372.088 | 21.248.547 | | | 21.248.547 |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | | | |
| | Transfers | 16 | 1.300.000 | | | | | | | 104.180 | -1.404.180 | | 0 | | | 0 |
| | Total Comprehensive Income (Loss) | | | | | 122.411 | | | | | | 2.949.048 | 3.071.459 | | | 3.071.459 |
| | Profit (loss) | | | | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | |
| | Issue of equity | | | | | | | | | | 2.372.088 | -2.372.088 | 0 | | | 0 |
| | Capital Decrease | | | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | | |
| Equity at end of period | | 17.300.000 | | | -223.775 | | | 2.502.828 | 769.842 | 1.022.063 | 2.949.048 | 24.320.006 | | | 24.320.006 | |
| Statement of changes in equity (abstract) | | | | | | | | | | | | | | | | |
| Statement of changes in equity (line items) | | | | | | | | | | | | | | | | |
| Equity at beginning of period | | 17.300.000 | | | -317.535 | | | 2.502.828 | 769.842 | 220.000 | 6.049.326 | 26.524.461 | | | 26.524.461 | |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| Adjustments Related to Errors | | | | | | | | | | | | | | | | |
| Other Restatements | | | | | | | | | | | | | | | | |
| Restated Balances | | | | | | | | | | | | | | | | |
| Transfers | | 3.700.000 | | | | | | | 328.140 | -4.028.140 | | | | | | |
| Total Comprehensive Income (Loss) | | | | | -78.516 | | | | | | -2.731.389 | -2.652.873 | | | -2.652.873 | |
| Profit (loss) | | | | | | | | | | | | | | | | |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | |
| Issue of equity | | | | | | | | | | 6.049.326 | -6.049.326 | | | | | |
| Capital Decrease | | | | | | | | | | | | | | | | |
| Capital Advance | | | | | | | | | | | | | | | | |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | |
| Advance Dividend Payments | | | | | | | | | | | | | | | | |
| Dividends Paid | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | |
|---|--|--|------------|--|----------|--|-----------|--|-----------|------------|------------|------------|--|------------|
| Current Period 01.01.2019 - 30.06.2019 | | | | | | | | | | -1.300.000 | | -1.300.000 | | -1.300.000 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | |
| | Equity at end of period | | 21.000.000 | | -239.019 | | 2.502.828 | | 1.098.982 | 941.186 | -2.731.389 | 22.571.588 | | 22.571.588 |