

SODAŞ SODYUM SANAYİİ A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	13.745.701	14.847.472
Trade Receivables		2.550.341	2.072.475
Trade Receivables Due From Related Parties	4	800	0
Trade Receivables Due From Unrelated Parties	5	2.549.541	2.072.475
Inventories	7	6.019.264	5.204.447
Prepayments	8	267.278	272.746
Prepayments to Related Parties	4	108.581	206.419
Prepayments to Unrelated Parties		158.697	66.327
Other current assets		52.669	2.416
Other Current Assets Due From Unrelated Parties		52.669	2.416
SUB-TOTAL		22.635.253	22.399.556
Total current assets		22.635.253	22.399.556
NON-CURRENT ASSETS			
Financial Investments		94	94
Financial Assets Available-for-Sale		94	94
Other Receivables	6	405.519	340.310
Other Receivables Due From Unrelated Parties		405.519	340.310
Property, plant and equipment	9	9.053.436	9.309.910
Land and Premises		17.255	17.255
Land Improvements		2.219.358	2.204.783
Buildings		4.119.891	4.228.623
Machinery And Equipments		1.625.494	1.675.452
Vehicles		906.353	1.002.596
Fixtures and fittings		165.085	181.201
Right of Use Assets		318.119	
Intangible assets and goodwill		715.440	725.661
Other Rights	10	715.440	725.661
Prepayments	8	10.071	37.592
Prepayments to Unrelated Parties		10.071	37.592
Deferred Tax Asset	18	1.347.737	1.413.000
Total non-current assets		11.850.416	11.826.567
Total assets		34.485.669	34.226.123
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		129.246	
Current Borrowings From Unrelated Parties		129.246	
Lease Liabilities		129.246	
Trade Payables		1.365.124	2.061.932
Trade Payables to Related Parties	4	132.081	296.444
Trade Payables to Unrelated Parties	5	1.233.043	1.765.488
Employee Benefit Obligations	12	1.500.163	562.138
Other Payables		149.511	74.548
Other Payables to Related Parties	4	119.511	74.548
Other Payables to Unrelated Parties		30.000	
Deferred Income Other Than Contract Liabilities		10.242	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		10.242	
Current tax liabilities, current	18	618.272	200.885
Current provisions		11.264	
Current provisions for employee benefits		11.264	
Other Current Liabilities		989.918	782.992
Other Current Liabilities to Unrelated Parties	13	989.918	782.992
SUB-TOTAL		4.773.740	3.682.495
Total current liabilities		4.773.740	3.682.495
NON-CURRENT LIABILITIES			
Long Term Borrowings		202.843	
Long Term Borrowings From Unrelated Parties		202.843	
Lease Liabilities		202.843	

Non-current provisions	12	3.320.234	3.467.967
Non-current provisions for employee benefits		3.320.234	3.467.967
Total non-current liabilities		3.523.077	3.467.967
Total liabilities		8.296.817	7.150.462
EQUITY			
Equity attributable to owners of parent		26.188.852	27.075.661
Issued capital	14	6.000.000	6.000.000
Inflation Adjustments on Capital	14	2.705.038	2.705.038
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-731.646	-1.184.077
Gains (Losses) on Revaluation and Remeasurement		-731.646	-1.184.077
Gains (Losses) on Remeasurements of Defined Benefit Plans		-731.646	-1.184.077
Restricted Reserves Appropriated From Profits	14	5.077.255	4.456.275
Legal Reserves		5.077.255	4.456.275
Prior Years' Profits or Losses		7.967.645	7.328.436
Current Period Net Profit Or Loss		5.170.560	7.769.989
Total equity		26.188.852	27.075.661
Total Liabilities and Equity		34.485.669	34.226.123

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	20.822.322	13.769.866		
Cost of sales	15	-14.376.753	-10.330.306		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.445.569	3.439.560		
GROSS PROFIT (LOSS)		6.445.569	3.439.560		
General Administrative Expenses	16	-1.583.107	-1.182.998		
Marketing Expenses	16	-70.694	-80.510		
Other Income from Operating Activities	17	2.071.888	1.466.422		
Other Expenses from Operating Activities	17	-485.740	-99.839		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.377.916	3.542.635		
Investment Activity Income		434.506	121.070		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.812.422	3.663.705		
Finance costs		-34.630	0		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.777.792	3.663.705		
Tax (Expense) Income, Continuing Operations		-1.607.232	-928.734		
Current Period Tax (Expense) Income	18	-1.655.077	-877.348		
Deferred Tax (Expense) Income	18	47.845	-51.386		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.170.560	2.734.971		
PROFIT (LOSS)		5.170.560	2.734.971		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		5.170.560	2.734.971		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		452.431	-227.839		
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	452.431	-227.839		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		452.431	-227.839		
TOTAL COMPREHENSIVE INCOME (LOSS)		5.622.991	2.507.132		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		5.622.991	2.507.132		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.605.827	4.447.296
Profit (Loss)		5.170.560	2.734.971
Adjustments to Reconcile Profit (Loss)		1.839.198	1.774.851
Adjustments for depreciation and amortisation expense	9,10	571.029	665.392
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	621
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	0	-1.235
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	1.856
Adjustments for provisions		642.404	541.221
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	417.806	256.553
Adjustments for (Reversal of) General Provisions		224.598	284.668
Adjustments for Interest (Income) Expenses		-840.302	-361.117
Adjustments for Interest Income	17	-874.932	-361.117
Adjustments for interest expense		34.630	0
Adjustments for Tax (Income) Expenses	18	1.607.232	928.734
Adjustments for losses (gains) on disposal of non-current assets		-141.165	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-141.165	0
Changes in Working Capital		-636.054	545.610
Adjustments for decrease (increase) in trade accounts receivable		-477.866	1.710.937
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	4,5	-477.866	1.710.937
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-65.209	-52.702
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-65.209	-52.702
Adjustments for Decrease (Increase) in Contract Assets		-318.119	0
Decrease (Increase) In Other Contract Assets		-318.119	
Adjustments for decrease (increase) in inventories	7	-814.817	-916.850
Decrease (Increase) in Prepaid Expenses	8	32.988	61.553
Adjustments for increase (decrease) in trade accounts payable	4,5	-696.809	68.089
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-696.809	68.089
Increase (Decrease) in Employee Benefit Liabilities	12	1.343.145	241.705
Adjustments for increase (decrease) in other operating payables		400.644	-536.958
Increase (Decrease) in Other Operating Payables to Unrelated Parties		400.644	-536.958
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	10.242	-8.731
Other Adjustments for Other Increase (Decrease) in Working Capital		-50.253	-21.433
Decrease (Increase) in Other Assets Related with Operations		-50.253	-21.433
Cash Flows from (used in) Operations		6.373.704	5.055.432
Interest received		874.932	361.117
Payments Related with Provisions for Employee Benefits	12	-405.119	-331.557
Income taxes refund (paid)	18	-1.237.690	-637.696
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-163.168	-1.057.755
Proceeds from sales of property, plant, equipment and intangible assets		143.500	0
Proceeds from sales of property, plant and equipment		143.500	0
Purchase of Property, Plant, Equipment and Intangible Assets		-306.668	-1.057.755
Purchase of property, plant and equipment		-286.847	-877.421
Purchase of intangible assets		-19.821	-180.334
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-6.544.430	-3.139.192
Dividends Paid	4	-6.509.800	-3.139.192
Interest paid		-34.630	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.101.771	250.349
Net increase (decrease) in cash and cash equivalents		-1.101.771	250.349
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		14.847.472	10.329.799
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		13.745.701	10.580.148

[illegible]

Current Period		4.i.i.d								-6.509.800		-6.509.800		-6.509.800
01.01.2019 - 30.06.2019	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		6.000.000	2.705.038	-731.646			5.077.255	7.967.645	5.170.560	26.188.852		26.188.852	