

# TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Credit Rating

**Summary Info**

Fitch Ratings



MERKEZİ KAYIT  
İSTANBUL

## Credit Rating

Related Companies []

Related Funds []

<b>Credit Rating</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.04.2019
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

As a result of the downgrade of Turkey's sovereign rating from "BB" to "BB-" with "negative" outlook on 12 July 2019, international credit rating agency Fitch Ratings has revised our Company's long-term foreign and local currency issuer default ratings (IDRs) to "BB-" from "BB+" while affirming the outlook as "negative".

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.