

TURCAS PETROL A.Ş.

Notification Regarding Merger



MERKEZİ KAYIT
İSTANBUL

Notification Regarding Merger

Summary Info	About the Capital Markets Board Application regarding the merger of our 100% subsidiary, Turcas Elektrik Toptan Satış A.Ş. via acquisition by Turcas Petrol A.Ş
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	11.06.2019
Merger Model	Merger Through Acquisition
Date Of Financial Statements Base To Merger	31.12.2018
Currency Unit	TRY

Acquired Company	Trading On The Stock Exchange/Not Trading On The Stock Exchange	Share Exchange Rate	Group of Share To Be Distributed To Acquired Company Shareholders	Form of Share To Be Distributed To Acquired Company Shareholders
Turcas Elektrik Toptan Satış A.Ş.	Not Trading On The Stock Exchange			

Share Group Info	Paid In Capital	Amount Of Capital To Be Increased Due To The Acquisition (TL)	Capital To Be Decreased (TL)	Target Capital	New Shares To Be Given Due To Merger
A Grubu, TRCAS, TRATRCAS92E6	255.599.850	0	0	255.599.850	
B Grubu, İşlem Görmüyor, TRETRCS00019	112,5	0	0	112,5	
C Grubu, İşlem Görmüyor, TRETRCS00027	37,5	0	0	37,5	

	Paid In Capital	Amount Of Capital To Be Increased Due To The Acquisition (TL)	Capital To Be Decreased (TL)	Target Capital
TOTAL	255.600.000 TL	0 TL	0 TL	255.600.000 TL

Capital Market Board Application Date Regarding Merger	20.06.2019
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Additional Explanations

As disclosed in our Company's Public Disclosure dated 17 June 2019, it has been resolved to initiate the facilitated merger procedure of our Company by way of acquisition with Turcas Elektrik Toptan Satış A.Ş. (where we own all the shares that grants voting rights), which is a 100% affiliate of our Company and registered to Istanbul Trade Registry Directorate with the registration number 447200, whereby all its assets and liabilities shall be transferred to our Company as a whole, with an aim to increase operational efficiency within the group and simplify our Company's organization. In this respect, Capital Markets Board application was submitted on 20.06.2019 (application no. 15796).

Kind regards,

Appendix: 1

Birleşme Sözleşmesi.pdf - Merger Contract

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.