

# TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş.

## Credit Rating

**Summary Info**  
Credit Ratings

## Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	28.08.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the recent decision to downgrade the Government of Turkey's foreign currency bond issuer rating, Moody's Investors Services revised our company's long term credit rating to "B1", which is the country ceiling note for Turkey, from "Ba2" and the outlook to negative. Detail information regarding the credit rating is available in our company's website.

In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.