

DÖKTAŞ DÖKÜMCÜLÜK TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	20.330.948	27.741.417
Trade Receivables	6	186.650.105	154.001.711
Trade Receivables Due From Unrelated Parties		186.650.105	154.001.711
Other Receivables	7	1.019.064	1.335.268
Other Receivables Due From Unrelated Parties		1.019.064	1.335.268
Inventories	9	184.668.623	166.184.515
Prepayments	10	7.868.271	6.629.639
Other current assets	15	8.772.465	7.745.829
SUB-TOTAL		409.309.476	363.638.379
Total current assets		409.309.476	363.638.379
NON-CURRENT ASSETS			
Trade Receivables		169.522.485	161.720.823
Trade Receivables Due From Unrelated Parties	6	169.522.485	161.720.823
Other Receivables	7	15.130.569	14.585.849
Other Receivables Due From Unrelated Parties		15.130.569	14.585.849
Investments accounted for using equity method	11	8.881.592	8.190.316
Property, plant and equipment	12	810.639.623	777.288.682
Intangible assets and goodwill		11.281.662	11.842.633
Goodwill		7.164.597	6.834.872
Other intangible assets		4.117.065	5.007.761
Prepayments	10	7.498.564	13.140.604
Other Non-current Assets	15	12.277.997	9.329.017
Total non-current assets		1.035.232.492	996.097.924
Total assets		1.444.541.968	1.359.736.303
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	215.974.733	211.809.821
Current Portion of Non-current Borrowings	5	349.066.840	323.526.057
Trade Payables		99.640.203	94.266.310
Trade Payables to Related Parties	22	9.429.760	7.058.487
Trade Payables to Unrelated Parties	6	90.210.443	87.207.823
Employee Benefit Obligations	8	15.921.961	14.769.890
Other Payables	7	8.281.855	9.440.939
Other Payables to Unrelated Parties		8.281.855	9.440.939
Current provisions		20.029.446	14.637.449
Current provisions for employee benefits	13	5.025.032	3.639.188
Other current provisions	13	15.004.414	10.998.261
Other Current Liabilities	15	3.860.256	3.351.651
SUB-TOTAL		712.775.294	671.802.117
Total current liabilities		712.775.294	671.802.117
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	488.712.092	479.994.480
Other Payables	7	508.998	485.573
Other Payables to Unrelated parties		508.998	485.573
Non-current provisions		57.374.470	51.350.736
Non-current provisions for employee benefits	14	57.374.470	51.350.736
Deferred Tax Liabilities	21	27.015.088	27.219.814
Total non-current liabilities		573.610.648	559.050.603
Total liabilities		1.286.385.942	1.230.852.720
EQUITY			
Equity attributable to owners of parent		158.156.026	128.883.583
Issued capital	16	66.844.800	66.844.800
Inflation Adjustments on Capital	16	45.195.347	45.195.347
Share Premium (Discount)	16	161.041	161.041
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-23.565.786	-2.672.758
Gains (Losses) on Revaluation and Remeasurement		-23.565.786	-2.672.758

Increases (Decreases) on Revaluation of Property, Plant and Equipment		35.216.614	48.661.515
Gains (Losses) on Remeasurements of Defined Benefit Plans		-58.782.400	-51.334.273
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		220.212.646	200.474.272
Exchange Differences on Translation		220.212.646	200.474.272
Restricted Reserves Appropriated From Profits	16	16.035.194	16.035.194
Other equity interest	16	-424.245.815	-424.245.815
Prior Years' Profits or Losses	16	227.646.272	125.860.629
Current Period Net Profit Or Loss		29.872.327	101.230.873
Total equity		158.156.026	128.883.583
Total Liabilities and Equity		1.444.541.968	1.359.736.303

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	314.751.257	268.824.113
Cost of sales	17	-233.959.816	-220.824.217
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		80.791.441	47.999.896
GROSS PROFIT (LOSS)		80.791.441	47.999.896
General Administrative Expenses		-24.332.468	-15.769.848
Marketing Expenses	18	-11.228.671	-12.484.088
Research and development expense		-229.528	-36.990
Other Income from Operating Activities		3.122.785	13.201.122
Other Expenses from Operating Activities		-507.731	-2.154.172
PROFIT (LOSS) FROM OPERATING ACTIVITIES		47.615.828	30.755.920
Investment Activity Income	19	5.776	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	296.159	192.490
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		47.917.763	30.948.410
Finance income	24	3.812.186	2.664.558
Finance costs	25	-24.373.406	-19.426.976
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		27.356.543	14.185.992
Tax (Expense) Income, Continuing Operations		2.515.784	-2.382.564
Current Period Tax (Expense) Income	26	0	0
Deferred Tax (Expense) Income	26	2.515.784	-2.382.564
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.872.327	11.803.428
PROFIT (LOSS)		29.872.327	11.803.428
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		29.872.327	11.803.428
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-20.338.258	-6.822.170
Gains (Losses) on Revaluation of Property, Plant and Equipment		-13.390.793	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-9.310.159	-8.527.713
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	2.362.694	1.705.543
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		19.738.374	18.823.542
Exchange Differences on Translation		19.738.374	18.823.542
OTHER COMPREHENSIVE INCOME (LOSS)		-599.884	12.001.372
TOTAL COMPREHENSIVE INCOME (LOSS)		29.272.443	23.804.800
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		29.272.443	23.804.800

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.726.351	5.616.872
Profit (Loss)		29.872.327	11.803.428
Adjustments to Reconcile Profit (Loss)		-491.101	36.533.178
Adjustments for depreciation and amortisation expense		10.820.062	8.327.763
Adjustments for Impairment Loss (Reversal of Impairment Loss)		371.736	1.179.558
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	463.268	101.498
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-91.532	1.078.060
Adjustments for provisions		7.161.871	-4.681.182
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13,14	3.846.999	2.710.015
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	3.024.612	1.696.879
Adjustments for (Reversal of) Other Provisions	13	290.260	-9.088.076
Adjustments for Interest (Income) Expenses		16.369.799	14.094.200
Adjustments for Interest Income	20	-47.896	0
Adjustments for interest expense	20	16.417.695	14.094.200
Adjustments for unrealised foreign exchange losses (gains)		-32.396.850	17.897.307
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-296.159	-192.490
Adjustments for Tax (Income) Expenses	21	-2.515.784	2.382.564
Adjustments for losses (gains) on disposal of non-current assets		-5.776	-2.474.542
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-5.776	-2.474.542
Changes in Working Capital		-20.559.319	-38.600.360
Adjustments for decrease (increase) in trade accounts receivable		-8.264.930	-7.384.093
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-8.264.930	-7.384.093
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-228.516	-525.042
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-228.516	-525.042
Adjustments for decrease (increase) in inventories		-18.392.576	-22.880.129
Decrease (Increase) in Prepaid Expenses		4.403.408	-4.637.217
Adjustments for increase (decrease) in trade accounts payable		5.373.893	-12.209.774
Increase (Decrease) in Trade Accounts Payables to Related Parties		2.371.273	399.652
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.002.620	-12.609.426
Increase (Decrease) in Employee Benefit Liabilities		1.152.071	2.259.163
Adjustments for increase (decrease) in other operating payables		-1.135.659	167.176
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.135.659	167.176
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.467.010	6.609.556
Decrease (Increase) in Other Assets Related with Operations		-3.975.616	3.350.226
Increase (Decrease) in Other Payables Related with Operations		508.606	3.259.330
Cash Flows from (used in) Operations		8.821.907	9.736.246
Payments Related with Provisions for Employee Benefits		-3.095.556	-3.200.271
Income taxes refund (paid)		0	-919.103
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.881.863	2.830.208
Proceeds from sales of property, plant, equipment and intangible assets		53.541	10.849.260
Proceeds from sales of property, plant and equipment		53.541	10.849.260
Purchase of Property, Plant, Equipment and Intangible Assets		-5.983.300	-8.094.352

Purchase of property, plant and equipment	12	-5.913.161	-7.816.746
Purchase of intangible assets		-70.139	-277.606
Dividends received		0	75.300
Interest received	20	47.896	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.254.957	-14.273.756
Proceeds from borrowings		37.912.800	43.318.970
Proceeds from Loans		37.912.800	43.318.970
Repayments of borrowings		-45.167.757	-57.592.726
Loan Repayments		-43.828.770	-55.717.946
Cash Outflows from Factoring Transactions		0	-12.487
Cash Outflows from Other Financial Liabilities		-1.338.987	-1.862.293
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-7.410.469	-5.826.676
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-7.410.469	-5.826.676
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		27.741.417	17.464.098
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		20.330.948	11.637.422

		Footnote Reference	Equity															
			Equity attributable to owners of parent (member)													Non-controlling interests (member)		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other equity interest (member)	Retained Earnings						
						Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss					
					Gains (Losses) on Remeasurements of Defined Benefit Plans													
Previous Period 01.01.2018 - 31.03.2018	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		66.844.800	45.195.347	161.041	-23.032.373	63.668.601	172.402.448				16.035.194	-424.245.815	62.483.740	68.127.774	47.639.757		47.639.757
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements					-427.333								427.333				
	Restated Balances																	
	Transfers													68.127.774	-68.127.774			
	Total Comprehensive Income (Loss)					-6.822.170		18.823.542							11.803.428	23.804.800		23.804.800
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																		
Equity at end of period	16		66.844.800	45.195.347	161.041	-29.854.543	63.241.268	191.226.990				16.035.194	-424.245.815	131.036.847	11.803.428	71.444.557		71.444.557
Statement of changes in equity (abstract)	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		66.844.800	45.195.347	161.041	-51.334.273	48.661.515	200.474.272				16.035.194	-424.245.815	125.860.629	101.230.873	128.883.583		128.883.583
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements					-554.770								554.770				
	Restated Balances		66.844.800	45.195.347	161.041	-51.334.273	48.106.745	200.474.272				16.035.194	-424.245.815	126.415.399	101.230.873	128.883.583		128.883.583
	Transfers														101.230.873	-101.230.873		
	Total Comprehensive Income (Loss)					-7.448.127	-12.890.131	19.738.374							29.872.327	29.272.443		29.272.443
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2019 - 31.03.2019																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	16	66.844.800	45.195.347	161.041	-58.782.400	35.216.614	220.212.646			16.035.194	-424.245.815	227.646.272	29.872.327	158.156.026		158.156.026