

KAMUYU AYDINLATMA PLATFORMU

IŞIKLAR ENERJİ VE YAPI HOLDİNG A.Ş. Financial Report Consolidated 2019 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	17.800.648	13.698.82
Financial Investments	6	16.584.928	53.775.2
Trade Receivables		51.552.745	49.453.9
Trade Receivables Due From Related Parties	8,9	95.720	149.8
Trade Receivables Due From Unrelated Parties	9	51.457.025	49.304.1
Other Receivables		31.445.677	29.785.8
Other Receivables Due From Related Parties	8,10	27.455.569	26.548.4
Other Receivables Due From Unrelated Parties	10	3.990.108	3.237.4
Contract Assets	21	420.109	461.2
Contract Assets from Ongoing Construction Contracts	21	420.109	461.2
Inventories	11	67.786.697	69.135.9
Prepayments	0.12	5.345.493	13.258.7
Prepayments to Related Parties	8, 12	0	8.850.0 4.408.7
Prepayments to Unrelated Parties Current Tax Assets	12 26	5.345.493 724.877	4.408.7
Other current assets	18	12.939.528	12.835.2
SUB-TOTAL	10	204.600.702	243.082.3
Total current assets		204.600.702	243.082.3
NON-CURRENT ASSETS		204.000.702	243.062.3
		7 626 006	44.010.1
Financial Investments		7.636.006	44.012.1
Financial Assets Available-for-Sale	6	1.223.906	1.223.9
Financial Assets at Fair Value Through Profit or Loss	6	6.412.100	42.788.2
Other Receivables Other Receivables Due From Unrelated Parties	10	103.510 103.510	100.8
Investments accounted for using equity method	13	17.580.439	100.8 18.395.6
Investment property	13	5.169.655	5.169.6
Property, plant and equipment	14	159.811.173	151.107.2
Intangible assets and goodwill		870.572	970.5
Total non-current assets		191.171.355	219.756.0
Total assets		395.772.057	462.838.4
LIABILITIES AND EQUITY			
-			
CURRENT LIABILITIES	_		
Current Borrowings	7	11.146.895	14.060.1
Trade Payables		45.728.277	49.199.1
Trade Payables to Related Parties	8,9	63.422	958.0
Trade Payables to Unrelated Parties	9	45.664.855	48.241.1
Employee Benefit Obligations Other Payables	17	5.078.806 87.118.919	4.464.7 117.196.6
Other Payables to Related Parties	8,10	86.582.515	116.698.2
Other Payables to Unrelated Parties	10	536.404	498.3
Deferred Income Other Than Contract Liabilities	10	16.100.486	13.985.3
Deferred Income Other Than Contract Liabilities from		16.100.486	15.905.3
Unrelated Parties	12	16.100.486	13.985.3
Current tax liabilities, current	26	3.094.100	1.351.2
Current provisions		8.799.912	8.969.3
Current provisions for employee benefits	17	302.940	268.8
Other current provisions	16	8.496.972	8.700.4
Other Current Liabilities	18	1.419.030	4.959.0
SUB-TOTAL		178.486.425	214.185.6
Total current liabilities		178.486.425	214.185.6
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	5.883.577	6.285.1
Other Payables		1.640.499	2.337.9
Other Payables to Related Parties	8, 10	1.640.499	1.640.4
Other Payables to Unrelated Parties	10	1.040.455	697.5
Deferred Income Other Than Contract Liabilities	12	1.231.978	1.292.5
Non-current provisions		11.790.410	11.125.2
			11.1CJ.C

Deferred Tax Liabilities	26	4.533.677	5.496.256
Total non-current liabilities		25.080.141	26.537.178
Total liabilities		203.566.566	240.722.875
EQUITY			
Equity attributable to owners of parent		132.207.013	158.237.122
Issued capital	19	543.595.733	543.595.733
Inflation Adjustments on Capital	19	87.617.544	87.617.544
Capital Adjustments due to Cross-Ownership (-)	19	-143.366.328	-143.366.328
Share Premium (Discount)	19	8.508.991	8.707.281
Effects of Business Combinations Under Common Control	19	-149.800.752	-134.867.519
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		49.767.062	50.074.474
Gains (Losses) on Revaluation and Remeasurement		38.673.374	40.091.753
Increases (Decreases) on Revaluation of Property, Plant and Equipment		41.549.914	42.788.782
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.876.540	-2.697.029
Exchange Differences on Translation		11.093.688	9.982.721
Restricted Reserves Appropriated From Profits	19	31.855.946	31.893.891
Other reserves	19	16.115.089	16.115.089
Prior Years' Profits or Losses	19	-308.164.675	-313.721.685
Current Period Net Profit Or Loss	27	-3.921.597	12.188.642
Non-controlling interests	19	59.998.478	63.878.466
Total equity		192.205.491	222.115.588
Total Liabilities and Equity		395.772.057	462.838.463



Statement of Profit or Loss and Other Comprehensive Income

 Presentation Currency
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 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	20	68.586.734	96.592.7
Cost of sales	20	-56.675.629	-78.698.6
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.911.105	17.894.0
GROSS PROFIT (LOSS)		11.911.105	17.894.0
General Administrative Expenses		-11.293.321	-10.064.1
Marketing Expenses		-6.021.777	-7.284.
Research and development expense		0	
Other Income from Operating Activities	22	6.261.179	7.882.
Other Expenses from Operating Activities	22	-6.018.232	-9.483.
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.161.046	-1.055.
Investment Activity Income	23	15.866.256	5.378.
Investment Activity Expenses	23	-9.246.692	-930.
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-815.192	293.
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		643.326	3.686
Finance income	24	3.512.829	1.242
Finance costs	24	-9.446.854	-8.165
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.290.699	-3.236
Tax (Expense) Income, Continuing Operations		-2.357.176	-2.107
Current Period Tax (Expense) Income	26	-3.201.711	-2.015
Deferred Tax (Expense) Income	26	844.535	-92
PROFIT (LOSS) FROM CONTINUING OPERATIONS	20	-7.647.875	-5.344
PROFIT (LOSS)		-7.647.875	-5.344
Profit (loss), attributable to [abstract]			
Non-controlling Interests	19	-3.726.278	-9.275
Owners of Parent	27	-3.921.597	3.931
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	27	-0,00700000	0,00700
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-472.175	-1.457
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-590.219	-1.867
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		118.044	409
Taxes Relating to Remeasurements of Defined Benefit Plans	25, 26	118.044	409
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.057.347	863.
Exchange Differences on Translation	25	2.057.347	863
OTHER COMPREHENSIVE INCOME (LOSS)		1.585.172	-593
TOTAL COMPREHENSIVE INCOME (LOSS)		-6.062.703	-5.938
Total Comprehensive Income Attributable to			
Non-controlling Interests	19	-2.988.893	-9.296
Owners of Parent		-3.073.810	3.358.



Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		71.258.757	-10.144.5
Profit (Loss)		-5.290.699	-3.236.8
Profit (Loss) from Continuing Operations		-5.290.699	-3.236.8
Adjustments to Reconcile Profit (Loss)		886.883	4.487.9
Adjustments for depreciation and amortisation expense	15	2.535.747	3.935.6
Adjustments for provisions	16	-94.449	2.447.0
Adjustments for fair value losses (gains)	9	-800.246	-1.252.9
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		815.192	-293.4
Adjustments for undistributed profits of associates	13	815.192	-293.4
Adjustments for Tax (Income) Expenses	26	-1.458.850	-4.
Adjustments for losses (gains) on disposal of non-current assets	15	-110.511	-347.9
Changes in Working Capital		75.662.573	-11.395.74
Decrease (Increase) in Financial Investments	6	73.566.426	-12.653.6
Adjustments for decrease (increase) in trade accounts receivable	8,9	-2.683.310	-2.768.9
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		7.047.171	484.3
Adjustments for decrease (increase) in inventories	11	1.349.243	-9.449.6
Adjustments for increase (decrease) in trade accounts payable	8,9	-2.086.119	16.094.4
Adjustments for increase (decrease) in other operating payables		-1.530.838	-3.102.3
Cash Flows from (used in) Operations		71.258.757	-10.144.5
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.210.341	-7.140.8
Proceeds from sales of property, plant, equipment and intangible assets	15	117.139	3.638.6
Purchase of Property, Plant, Equipment and Intangible Assets	15	-10.327.480	-10.779.4
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-58.185.127	18.561.3
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	10.496.1
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		-23.847.394	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	74.0
Cash Inflows from Sale of Acquired Entity's Shares	19	0	74.0
Proceeds from borrowings	7	0	8.428.0
Repayments of borrowings	7	-3.314.856	0.420.0
Decrease in Other Payables to Related Parties	8, 10	-31.022.877	-436.8
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	0,10	2.863.289	-430.8
Effect of exchange rate changes on cash and cash equivalents		1.238.538	350.1
Net increase (decrease) in cash and cash equivalents		4.101.827	1.626.1
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		13.698.821	6.975.5
PERIOD			
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		17.800.648	8.601.6



Presentation Currency	TL
Nature of Financial Statements	Consolidated

									Equit	r attributable to owners of parent [member]					
		Footnote Reference							Other Accumulated Comprehensive Income Tha	Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Wil	Be Reclassified In Profit Or Loss	Retained Earnings		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts Effects of Combinations of Entities or Businesses Under Common Control		n Gains/Losses on Revaluation and I	emeasurement [member]		Exchange Differences on Reserve Of Gains or Losses on Gains (Losses) on Revaluation and Prior Profits [Method Profits [Method Profits [Method Profits or Profits or Net] Prior Years' Profits or Net]			
									Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Translation Hedge	Reclassification		Prior Years' Profits or Losses Loss	
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period Adjustments Related to Accounting Policy Changes	19	543.595.733	87.617.54	44 -13.918	-67.366.32	28 14.343.77	0 -153.151.	506 40.027.15	-4.162.358	6.261.868	29.295.98	16.115.089	-422.976.354 -17.401.951 72.1	84.626 110.396
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors Other Restatements														
	Restated Balances														
	Transfers								-635.73					-16.766.219 17.401.951	
	Total Comprehensive Income (Loss)	25							36.19	-1.073.024	463.545			3.931.328 3.3	58.048 -9.296
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division				8.085		-2.99	2						23.622	28.715 45
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
Period 31.03.2018	Dividends Paid														
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share														
	Transactions Increase (Decrease) through Share-Based Payment														
	Transactions Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity				5.833	20.000.00	00 -335.98	7 -24.197.	-633.41	-45.088		1.646.45		-42.595.072 -46.1	54.646 56.650
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Control of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Company of the Michael Science Amount of the Michael														
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value														
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of														
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm														
	Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity														
	Equity at end of period	19	543.595.733	87.617.54	14 0	-47.366.32	14.004.79	1 -177.348.	38.794.20	-5.280.470	6.725.413	30.942.43	16.115.089	-482.314.023 3.931.328 29.4	16.743 157.796
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	19	543.595.733	87.617.54	14 0	-143.366.32	8 8.707.28	1 -134.867.	519 42.788.78	-2.697.029	9.982.721	31.893.89	16.115.089	-313.721.685 12.188.642 158.2	37.122 63.878
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in														
	Accounting Policies Adjustments Related to Voluntary Changes in														
	Accounting Policies Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers								-699.65					12.888.301 -12.188.642	
	Total Comprehensive Income (Loss) Profit (loss)	25								-263.180	1.110.967			-3.921.597 -3.0	73.810 -2.988
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common														
	Effects of Business Combinations Under Common Control Advance Dividend Payments														
	Dividend Payments														

Current Period																	0
01.01.2019 - 31.03.2019	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					-1	-14	933.233	-539.209	83.669			-37	145	-7.331.291	-22.956.299	-891.095 -23.847.394
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																o
	Increase (decrease) through other changes, equity																0
	Equity at end of period	19	543.595.733	87.617.544	0	-143.366.328 8.5	08.991 -14	800.752	41.549.914	-2.876.540	11.093.688		31.855	46 16.115.089	-308.164.675 -3.	921.597 132.207.013	59.998.478 192.205.491