

İŞIKLAR ENERJİ VE YAPI HOLDİNG A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	17.800.648	13.698.821
Financial Investments	6	16.584.928	53.775.218
Trade Receivables		51.552.745	49.453.969
Trade Receivables Due From Related Parties	8, 9	95.720	149.851
Trade Receivables Due From Unrelated Parties	9	51.457.025	49.304.118
Other Receivables		31.445.677	29.785.862
Other Receivables Due From Related Parties	8, 10	27.455.569	26.548.460
Other Receivables Due From Unrelated Parties	10	3.990.108	3.237.402
Contract Assets		420.109	461.266
Contract Assets from Ongoing Construction Contracts	21	420.109	461.266
Inventories	11	67.786.697	69.135.940
Prepayments		5.345.493	13.258.787
Prepayments to Related Parties	8, 12	0	8.850.000
Prepayments to Unrelated Parties	12	5.345.493	4.408.787
Current Tax Assets	26	724.877	677.259
Other current assets	18	12.939.528	12.835.274
SUB-TOTAL		204.600.702	243.082.396
Total current assets		204.600.702	243.082.396
NON-CURRENT ASSETS			
Financial Investments		7.636.006	44.012.142
Financial Assets Available-for-Sale	6	1.223.906	1.223.906
Financial Assets at Fair Value Through Profit or Loss	6	6.412.100	42.788.236
Other Receivables		103.510	100.808
Other Receivables Due From Unrelated Parties	10	103.510	100.808
Investments accounted for using equity method	13	17.580.439	18.395.631
Investment property	14	5.169.655	5.169.655
Property, plant and equipment		159.811.173	151.107.264
Intangible assets and goodwill		870.572	970.567
Total non-current assets		191.171.355	219.756.067
Total assets		395.772.057	462.838.463
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	11.146.895	14.060.192
Trade Payables		45.728.277	49.199.176
Trade Payables to Related Parties	8,9	63.422	958.019
Trade Payables to Unrelated Parties	9	45.664.855	48.241.157
Employee Benefit Obligations	17	5.078.806	4.464.708
Other Payables		87.118.919	117.196.652
Other Payables to Related Parties	8,10	86.582.515	116.698.283
Other Payables to Unrelated Parties	10	536.404	498.369
Deferred Income Other Than Contract Liabilities		16.100.486	13.985.361
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	16.100.486	13.985.361
Current tax liabilities, current	26	3.094.100	1.351.239
Current provisions		8.799.912	8.969.333
Current provisions for employee benefits	17	302.940	268.874
Other current provisions	16	8.496.972	8.700.459
Other Current Liabilities	18	1.419.030	4.959.036
SUB-TOTAL		178.486.425	214.185.697
Total current liabilities		178.486.425	214.185.697
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	5.883.577	6.285.136
Other Payables		1.640.499	2.337.999
Other Payables to Related Parties	8, 10	1.640.499	1.640.499
Other Payables to Unrelated parties	10	0	697.500
Deferred Income Other Than Contract Liabilities	12	1.231.978	1.292.568
Non-current provisions		11.790.410	11.125.219
Non-current provisions for employee benefits	17	11.790.410	11.125.219

Deferred Tax Liabilities	26	4.533.677	5.496.256
Total non-current liabilities		25.080.141	26.537.178
Total liabilities		203.566.566	240.722.875
EQUITY			
Equity attributable to owners of parent		132.207.013	158.237.122
Issued capital	19	543.595.733	543.595.733
Inflation Adjustments on Capital	19	87.617.544	87.617.544
Capital Adjustments due to Cross-Ownership (-)	19	-143.366.328	-143.366.328
Share Premium (Discount)	19	8.508.991	8.707.281
Effects of Business Combinations Under Common Control	19	-149.800.752	-134.867.519
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		49.767.062	50.074.474
Gains (Losses) on Revaluation and Remeasurement		38.673.374	40.091.753
Increases (Decreases) on Revaluation of Property, Plant and Equipment		41.549.914	42.788.782
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.876.540	-2.697.029
Exchange Differences on Translation		11.093.688	9.982.721
Restricted Reserves Appropriated From Profits	19	31.855.946	31.893.891
Other reserves	19	16.115.089	16.115.089
Prior Years' Profits or Losses	19	-308.164.675	-313.721.685
Current Period Net Profit Or Loss	27	-3.921.597	12.188.642
Non-controlling interests	19	59.998.478	63.878.466
Total equity		192.205.491	222.115.588
Total Liabilities and Equity		395.772.057	462.838.463

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	20	68.586.734	96.592.721
Cost of sales	20	-56.675.629	-78.698.657
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.911.105	17.894.064
GROSS PROFIT (LOSS)		11.911.105	17.894.064
General Administrative Expenses		-11.293.321	-10.064.363
Marketing Expenses		-6.021.777	-7.284.335
Research and development expense		0	0
Other Income from Operating Activities	22	6.261.179	7.882.008
Other Expenses from Operating Activities	22	-6.018.232	-9.483.007
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.161.046	-1.055.633
Investment Activity Income	23	15.866.256	5.378.853
Investment Activity Expenses	23	-9.246.692	-930.100
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-815.192	293.445
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		643.326	3.686.565
Finance income	24	3.512.829	1.242.280
Finance costs	24	-9.446.854	-8.165.670
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.290.699	-3.236.825
Tax (Expense) Income, Continuing Operations		-2.357.176	-2.107.566
Current Period Tax (Expense) Income	26	-3.201.711	-2.015.413
Deferred Tax (Expense) Income	26	844.535	-92.153
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.647.875	-5.344.391
PROFIT (LOSS)		-7.647.875	-5.344.391
Profit (loss), attributable to [abstract]			
Non-controlling Interests	19	-3.726.278	-9.275.719
Owners of Parent	27	-3.921.597	3.931.328
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	27	-0,00700000	0,00700000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-472.175	-1.457.689
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-590.219	-1.867.360
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		118.044	409.671
Taxes Relating to Remeasurements of Defined Benefit Plans	25, 26	118.044	409.671
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.057.347	863.924
Exchange Differences on Translation	25	2.057.347	863.924
OTHER COMPREHENSIVE INCOME (LOSS)		1.585.172	-593.765
TOTAL COMPREHENSIVE INCOME (LOSS)		-6.062.703	-5.938.156
Total Comprehensive Income Attributable to			
Non-controlling Interests	19	-2.988.893	-9.296.204
Owners of Parent		-3.073.810	3.358.048

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		71.258.757	-10.144.586
Profit (Loss)		-5.290.699	-3.236.825
Profit (Loss) from Continuing Operations		-5.290.699	-3.236.825
Adjustments to Reconcile Profit (Loss)		886.883	4.487.987
Adjustments for depreciation and amortisation expense	15	2.535.747	3.935.698
Adjustments for provisions	16	-94.449	2.447.095
Adjustments for fair value losses (gains)	9	-800.246	-1.252.938
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		815.192	-293.445
Adjustments for undistributed profits of associates	13	815.192	-293.445
Adjustments for Tax (Income) Expenses	26	-1.458.850	-457
Adjustments for losses (gains) on disposal of non-current assets	15	-110.511	-347.966
Changes in Working Capital		75.662.573	-11.395.748
Decrease (Increase) in Financial Investments	6	73.566.426	-12.653.694
Adjustments for decrease (increase) in trade accounts receivable	8,9	-2.683.310	-2.768.950
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		7.047.171	484.372
Adjustments for decrease (increase) in inventories	11	1.349.243	-9.449.611
Adjustments for increase (decrease) in trade accounts payable	8, 9	-2.086.119	16.094.452
Adjustments for increase (decrease) in other operating payables		-1.530.838	-3.102.317
Cash Flows from (used in) Operations		71.258.757	-10.144.586
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.210.341	-7.140.834
Proceeds from sales of property, plant, equipment and intangible assets	15	117.139	3.638.640
Purchase of Property, Plant, Equipment and Intangible Assets	15	-10.327.480	-10.779.474
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-58.185.127	18.561.378
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	10.496.170
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		-23.847.394	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	74.000
Cash Inflows from Sale of Acquired Entity's Shares	19	0	74.000
Proceeds from borrowings	7	0	8.428.082
Repayments of borrowings	7	-3.314.856	0
Decrease in Other Payables to Related Parties	8, 10	-31.022.877	-436.874
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.863.289	1.275.958
Effect of exchange rate changes on cash and cash equivalents		1.238.538	350.171
Net increase (decrease) in cash and cash equivalents		4.101.827	1.626.129
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.698.821	6.975.537
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		17.800.648	8.601.666

Footnote Reference	Equity														Non-controlling interests [member]	
	Equity attributable to owners of parent [member]															
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings		
							Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses		Net Profit or Loss
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								

Previous Period
01.01.2018 - 31.03.2018

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