

BİRLİK MENSUCAT TİCARET VE SANAYİ İŞLETMESİ A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	27.011	26.631.890
Trade Receivables		1.111.085	2.027.663
Trade Receivables Due From Unrelated Parties	6	1.111.085	2.027.663
Other Receivables		1.194.721	7.744
Other Receivables Due From Related Parties	12	1.186.978	0
Other Receivables Due From Unrelated Parties	12	7.743	7.744
Inventories	7	39.071	45.771
Prepayments	11	120.391	164.295
Prepayments to Unrelated Parties	11	120.391	164.295
Current Tax Assets		188	188
Other current assets	14	-6.229	-1.240
Other Current Assets Due From Unrelated Parties	14	-6.229	-1.240
SUB-TOTAL		2.486.238	28.876.311
Total current assets		2.486.238	28.876.311
NON-CURRENT ASSETS			
Other Receivables		2.151	2.151
Other Receivables Due From Unrelated Parties		2.151	2.151
Investment property	8	62.463.030	62.463.030
Property, plant and equipment	9	14.382.983	14.384.269
Land and Premises		14.155.830	14.155.830
Land Improvements		3.443	3.473
Buildings		173.967	176.295
Machinery And Equipments		4.293	4.490
Fixtures and fittings		45.450	44.181
Intangible assets and goodwill	10	79.168	84.657
Other Rights		57.216	62.165
Patents		21.952	22.492
Other Non-current Assets		705.221	713.766
Other Non-Current Assets Due From Unrelated Parties	14	705.221	713.766
Total non-current assets		77.632.553	77.647.873
Total assets		80.118.791	106.524.184
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	84.735	10.535.852
Current Borrowings From Unrelated Parties	5	84.735	10.535.852
Bank Loans	5	84.735	10.535.852
Current Portion of Non-current Borrowings		0	27.330.884
Current Portion of Non-current Borrowings from Unrelated Parties	5	0	27.330.884
Bank Loans	5	0	27.330.884
Trade Payables		594.756	199.475
Trade Payables to Related Parties	6,21	421.978	14.215
Trade Payables to Unrelated Parties	6	172.778	185.260
Employee Benefit Obligations	11	129.684	90.617
Other Payables	12	48.745.699	33.524.074
Other Payables to Related Parties	12	48.745.699	33.524.074
Deferred Income Other Than Contract Liabilities		17.336	15.120
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	17.336	15.120
Current provisions	13	172.456	145.291
Current provisions for employee benefits		93.168	63.299
Other current provisions	13	79.288	81.992
SUB-TOTAL		49.744.666	71.841.313
Total current liabilities		49.744.666	71.841.313
NON-CURRENT LIABILITIES			
Non-current provisions	13	96.726	75.068
Non-current provisions for employee benefits	13	96.726	75.068
Total non-current liabilities		96.726	75.068

Total liabilities		49.841.392	71.916.381
EQUITY			
Equity attributable to owners of parent		30.271.427	34.601.669
Issued capital	15	16.437.222	16.437.222
Inflation Adjustments on Capital	15	19.975.828	19.975.828
Share Premium (Discount)		25.001	25.001
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		30.923.870	30.926.683
Gains (Losses) on Revaluation and Remeasurement		31.275.641	31.275.641
Other Gains (Losses)		-351.771	-348.958
Restricted Reserves Appropriated From Profits		252.843	252.843
Legal Reserves		252.843	252.843
Prior Years' Profits or Losses		-33.015.909	-24.306.398
Current Period Net Profit Or Loss		-4.327.428	-8.709.510
Non-controlling interests		5.972	6.134
Total equity		30.277.399	34.607.803
Total Liabilities and Equity		80.118.791	106.524.184

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	942.124	1.092.475
Cost of sales	16	-501.791	-404.263
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		440.333	688.212
GROSS PROFIT (LOSS)		440.333	688.212
General Administrative Expenses		-247.182	-116.335
Marketing Expenses		-302.384	-195.859
Other Income from Operating Activities	17	204.512	142.455
Other Expenses from Operating Activities	17	-130.775	-5.910
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-35.496	512.563
Investment Activity Income	17	0	6.190.030
Investment Activity Expenses	32	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-35.496	6.702.593
Finance income	18	243.231	0
Finance costs	18	-4.535.325	-1.874.592
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.327.590	4.828.001
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.327.590	4.828.001
PROFIT (LOSS)		-4.327.590	4.828.001
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-162	-581
Owners of Parent		-4.327.428	4.828.582
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	20	-0,26330000	0,29370000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.813	1.359.144
Gains (Losses) on Revaluation of Property, Plant and Equipment	9	0	1.402.830
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	13	-2.813	-43.686
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.813	1.359.144
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.330.403	6.187.145
Total Comprehensive Income Attributable to			
Non-controlling Interests		-162	-581
Owners of Parent		-4.330.241	6.187.726

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.543.154	-36.921
Profit (Loss)		-4.327.428	4.828.582
Profit (Loss) from Continuing Operations		-4.327.428	4.828.582
Adjustments to Reconcile Profit (Loss)		3.873.450	-4.431.607
Adjustments for depreciation and amortisation expense	9,10	16.002	22.695
Adjustments for provisions	13	108.601	46.357
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	108.601	46.357
Adjustments for Interest (Income) Expenses		3.748.847	729.506
Adjustments for interest expense	18	3.748.847	729.506
Adjustments for unrealised foreign exchange losses (gains)		0	1.125.449
Adjustments for fair value losses (gains)		0	-6.329.571
Adjustments for Fair Value Losses (Gains) of Investment Property		0	-6.329.571
Other adjustments to reconcile profit (loss)		0	-26.043
Changes in Working Capital		15.378.165	-439.153
Adjustments for decrease (increase) in trade accounts receivable		-270.402	-532.480
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.186.981	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		916.579	-532.480
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		50.133	9.976
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		50.133	9.976
Adjustments for decrease (increase) in inventories		6.703	62.214
Adjustments for increase (decrease) in trade accounts payable		395.281	123.508
Increase (Decrease) in Trade Accounts Payables to Related Parties		407.763	181.892
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-12.482	-58.384
Adjustments for increase (decrease) in other operating payables		15.196.450	-102.371
Increase (Decrease) in Other Operating Payables to Related Parties		-64.242	-102.371
Increase (Decrease) in Other Operating Payables to Unrelated Parties		15.260.692	0
Cash Flows from (used in) Operations		14.924.187	-42.178
Other inflows (outflows) of cash		-381.033	5.257
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.227	-1.398
Proceeds from sales of property, plant, equipment and intangible assets		-9.227	0
Proceeds from sales of property, plant and equipment			0
Proceeds from sales of intangible assets		-9.227	
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	0	-1.398
Purchase of intangible assets		0	-1.398
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-41.138.806	-28.696
Proceeds from borrowings		0	400.000
Proceeds from Loans		0	400.000
Repayments of borrowings		-39.540.968	-19.563
Loan Repayments		-39.540.968	-19.563
Interest paid		-1.597.838	-409.133
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-26.604.879	-67.015
Net increase (decrease) in cash and cash equivalents		-26.604.879	-67.015
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		26.631.890	209.590
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		27.011	142.575

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2018 - 31.03.2018	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		16.437.222	19.975.828	25.001	50.133.371	-357.492			252.843	-47.869.088	-4.440.705	34.156.980	6.715	34.163.695
	Adjustments Related to Accounting Policy Changes					-20.260.560	33.018				24.244.458	3.506.052	7.522.968		7.522.968
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements										252.884		252.884		252.884
	Restated Balances		16.437.222	19.975.828	25.001	29.872.811	-324.474			252.843	-23.371.746	-934.653	41.932.832	6.715	41.939.547
	Transfers	27									-934.653	934.653			
	Total Comprehensive Income (Loss)														
	Profit (loss)	27										4.828.001	4.828.582	-581	4.828.001
	Other Comprehensive Income (Loss)					1.402.830	-123.537						1.279.293		1.279.293
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		16.437.222	19.975.828	25.001	31.275.641	-448.011			252.843	-24.306.399	4.828.163	48.040.707	6.134	48.046.841	
Current Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		16.437.222	19.975.828	25.001	31.375.641	-348.958			252.843	-24.306.399	-8.709.510	34.601.668	6.134	34.607.802
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	27									-8.709.510	8.709.510			
	Total Comprehensive Income (Loss)														
	Profit (loss)	27										-4.327.428	-4.327.428	-162	-4.327.590
	Other Comprehensive Income (Loss)						-2.813						-2.813		-2.813
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		16,437,222	19,975,828	25,001	31,275,641	-351,771			252,843	-33,015,909	-4,327,292	30,271,427	5,972	30,277,399