



KAMUYU AYDINLATMA PLATFORMU

DOĞAN ŞİRKETLER GRUBU HOLDİNG A.Ş.
Holding Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	4.169.682	3.817.966
Financial Investments	7	902.764	423.682
Trade Receivables		1.826.040	1.826.134
Trade Receivables Due From Related Parties	34	8.916	6.800
Trade Receivables Due From Unrelated Parties	9	1.817.124	1.819.334
Other Receivables		35.473	31.584
Other Receivables Due From Related Parties	34	0	20.536
Other Receivables Due From Unrelated Parties	10	35.473	11.048
Derivative Financial Assets	22	59.009	51.834
Inventories	11	568.025	645.246
Biological Assets	12	13.864	21.174
Prepayments	21	184.025	80.783
Other current assets	20	55.802	119.189
SUB-TOTAL		7.814.684	7.017.592
Total current assets		7.814.684	7.017.592
NON-CURRENT ASSETS			
Financial Investments	7	209.414	196.084
Trade Receivables		41.959	45.055
Trade Receivables Due From Unrelated Parties	9	41.959	45.055
Investments accounted for using equity method	4	121.981	121.287
Investment property	13	1.217.473	1.214.680
Property, plant and equipment	14	1.126.892	1.033.430
Right of Use Assets	16	242.859	0
Intangible assets and goodwill		697.325	717.710
Goodwill	15	64.274	34.476
Other intangible assets	15	633.051	683.234
Prepayments	21	3.408	136.235
Deferred Tax Asset	32	66.763	67.306
Other Non-current Assets	20	408.387	400.431
Total non-current assets		4.136.461	3.932.218
Total assets		11.951.145	10.949.810
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.195.493	1.514.169
Current Borrowings From Unrelated Parties		2.195.493	1.514.169
Bank Loans	8	2.093.552	1.437.919
Lease Liabilities	8	3.900	3.964
Issued Debt Instruments	8	84.981	57.541
Other short-term borrowings	8	13.060	14.745
Current Portion of Non-current Borrowings		317.532	348.659
Current Portion of Non-current Borrowings from Related Parties		2.208	0
Lease Liabilities	8	2.208	0
Current Portion of Non-current Borrowings from Unrelated Parties		315.324	348.659
Bank Loans	8	254.503	348.659
Lease Liabilities	8	60.821	0
Trade Payables		864.613	819.711
Trade Payables to Related Parties	34	373	308
Trade Payables to Unrelated Parties	9	864.240	819.403
Employee Benefit Obligations	23	15.232	16.510
Other Payables		410.018	125.157
Other Payables to Related Parties	34	162.151	0
Other Payables to Unrelated Parties	10	247.867	125.157
Derivative Financial Liabilities	22	25.161	69.084
Deferred Income Other Than Contract Liabilities		57.188	63.084
Deferred Income Other Than Contract Liabilities from Unrelated Parties	21	57.188	63.084

Current tax liabilities, current	32		7.427	7.692
Current provisions			27.739	23.844
Current provisions for employee benefits	23		17.670	15.855
Other current provisions	18		10.069	7.989
Other Current Liabilities			67	0
SUB-TOTAL			3.920.470	2.987.910
Total current liabilities			3.920.470	2.987.910
NON-CURRENT LIABILITIES				
Long Term Borrowings			585.968	625.813
Long Term Borrowings From Related Parties			5.968	0
Lease Liabilities	8		5.968	0
Long Term Borrowings From Unrelated Parties			580.000	625.813
Bank Loans	8		444.300	622.216
Lease Liabilities	8		135.700	3.597
Other Payables			6.074	56.145
Other Payables to Unrelated parties	10		6.074	56.145
Liabilities due to Investments Accounted for Using Equity Method	4		148.667	151.108
Deferred Income Other Than Contract Liabilities			2.088	6.047
Deferred Income Other Than Contract Liabilities from Unrelated Parties	21		2.088	6.047
Non-current provisions			36.072	35.348
Non-current provisions for employee benefits	23		34.796	34.071
Other non-current provisions			1.276	1.277
Deferred Tax Liabilities	32		94.134	85.548
Total non-current liabilities			873.003	960.009
Total liabilities			4.793.473	3.947.919
EQUITY				
Equity attributable to owners of parent			6.669.783	6.661.678
Issued capital	24		2.616.938	2.616.938
Inflation Adjustments on Capital	24		143.526	143.526
Treasury Shares (-)	24		-6.071	-2.080
Share Premium (Discount)	24		35.159	35.159
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-9.394	-9.394
Gains (Losses) on Revaluation and Remeasurement			-8.502	-8.502
Gains (Losses) on Remeasurements of Defined Benefit Plans	24		-8.502	-8.502
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	4		-892	-892
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			424.502	414.510
Exchange Differences on Translation	24		440.506	414.530
Gains (Losses) on Revaluation and Reclassification			-16.004	-20
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	24		-16.004	-20
Restricted Reserves Appropriated From Profits	24		721.079	246.914
Prior Years' Profits or Losses			2.514.022	-416.991
Current Period Net Profit Or Loss			230.022	3.633.096
Non-controlling interests			487.889	340.213
Total equity			7.157.672	7.001.891
Total Liabilities and Equity			11.951.145	10.949.810

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	25	3.056.854	2.084.281
Cost of sales	25	-2.815.121	-1.913.181
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		241.733	171.100
GROSS PROFIT (LOSS)		241.733	171.100
General Administrative Expenses	26	-65.680	-49.957
Marketing Expenses	26	-93.602	-72.016
Other Income from Operating Activities	28	327.258	126.696
Other Expenses from Operating Activities	28	-60.614	-42.019
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	-17.313	20.166
PROFIT (LOSS) FROM OPERATING ACTIVITIES		331.782	153.970
Investment Activity Income	29	23.011	15.070
Investment Activity Expenses	29	-2.169	-121.446
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		352.624	47.594
Finance income	30	51.158	0
Finance costs	30	-113.081	-94.122
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		290.701	-46.528
Tax (Expense) Income, Continuing Operations	32	-75.902	4.446
Current Period Tax (Expense) Income		-62.182	-10.414
Deferred Tax (Expense) Income		-13.720	14.860
PROFIT (LOSS) FROM CONTINUING OPERATIONS		214.799	-42.082
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	31	0	-71.333
PROFIT (LOSS)		214.799	-113.415
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-15.223	-11.631
Owners of Parent		230.022	-101.784
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Ana Ortaklık Paylarına Ait Pay Başına Kazanç (Kayıp)</i>	33	0,08800000	-0,03900000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Other Comprehensive Income			
PROFIT (LOSS)		214.799	-113.415
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		9.969	42.698
Exchange Differences on Translation		25.953	39.278
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		-20.492	1.446
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	2.938
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		4.508	-964
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		4.508	-318
Taxes Relating to Cash Flow Hedges		0	-646
OTHER COMPREHENSIVE INCOME (LOSS)		9.969	42.698
TOTAL COMPREHENSIVE INCOME (LOSS)		224.768	-70.717
Total Comprehensive Income Attributable to			
Non-controlling Interests		-15.246	-11.003
Owners of Parent		240.014	-59.714

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		215.360	299.626
Profit (Loss) from Continuing Operations		214.799	-113.415
Profit (Loss) from Discontinued Operations		214.799	-42.082
Profit (Loss) from Discontinued Operations		0	-71.333
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,14,15,16	-80.560	372.043
Adjustments for Impairment Loss (Reversal of Impairment Loss)		68.468	164.718
Adjustments for Impairment Loss of Goodwill	29	0	8.010
Adjustments for provisions		6.195	6.608
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.233	8.080
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	493	1.763
Adjustments for (Reversal of) Other Provisions	9,11,18	1.469	-3.235
Adjustments for Interest (Income) Expenses		24.309	75.950
Adjustments for Interest Income	28,29	-55.681	-15.050
Adjustments for interest expense	29,30	98.751	103.462
Deferred Financial Expense from Credit Purchases	28	15.432	7.127
Unearned Financial Income from Credit Sales	28	-34.193	-19.589
Adjustments for unrealised foreign exchange losses (gains)		-190.226	160.180
Adjustments for fair value losses (gains)		-82.875	-2.389
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	17.313	-20.166
Adjustments for Tax (Income) Expenses	32	75.902	-4.446
Adjustments for losses (gains) on disposal of non-current assets	29	-1.033	-6.282
Other adjustments to reconcile profit (loss)		1.387	-10.140
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		57.344	10.423
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.782	-280.484
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.116	125
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.898	-280.609
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.889	-57.767
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-57.767
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.889	0
Adjustments for decrease (increase) in inventories		77.150	-159.628
Adjustments for increase (decrease) in trade accounts payable		44.097	249.857
Increase (Decrease) in Trade Accounts Payables to Related Parties		-740	5.810
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		44.837	244.047
Increase (Decrease) in Employee Benefit Liabilities		-1.278	-20.630
Adjustments for increase (decrease) in other operating payables		-144.700	26.030
Increase (Decrease) in Other Operating Payables to Related Parties		0	26.030
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-144.700	0
Other Adjustments for Other Increase (Decrease) in Working Capital		84.182	253.045
Decrease (Increase) in Other Assets Related with Operations		89.905	-32.137
Increase (Decrease) in Other Payables Related with Operations		-5.723	285.182
Cash Flows from (used in) Operations			
Interest received		191.583	269.051
Payments Related with Provisions for Employee Benefits	23	87.917	58.238
Income taxes refund (paid)		-1.693	-7.131
		-62.447	-20.532

Other inflows (outflows) of cash			
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-342.289	-238.245
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	12.936
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		31.720	0
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-17.410	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	4	980	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	4	-21.198	-2.796
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-476.961	-16.806
Proceeds from sales of property, plant, equipment and intangible assets		3.317	32.874
Purchase of Property, Plant, Equipment and Intangible Assets		-30.355	-248.414
Cash Outflows from Acquisition of Investment Property		0	-10.151
Other inflows (outflows) of cash		167.618	-5.888
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		254.837	-99.776
Payments to Acquire Entity's Shares or Other Equity Instruments		-3.991	0
Payments to Acquire Entity's Shares		-3.991	0
Proceeds from borrowings		5.905.002	637.579
Proceeds from Loans		5.839.382	495.579
Proceeds From Issue of Debt Instruments		65.620	142.000
Repayments of borrowings		-5.580.549	-461.855
Loan Repayments		-5.580.549	-461.855
Payments of Lease Liabilities		-17.397	0
Dividends Paid		-3.330	0
Interest paid		-44.898	-82.841
Other inflows (outflows) of cash		0	-192.659
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		127.908	-38.395
Effect of exchange rate changes on cash and cash equivalents		225.765	0
Net increase (decrease) in cash and cash equivalents		353.673	-38.395
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	3.809.364	1.708.017
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	4.163.037	1.669.622



Statement of changes in equity [abstract]

Presentation Currency 1.000 TL
 Nature of Financial Statements Consolidated

Footnote Reference	Equity																				
	Equity attributable to owners of parent (member)																Non-controlling interests (member)				
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings							
					Gains/Losses on Revaluation and Remeasurement (member)		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Change in Value of Foreign Currency Basis Spreads		Prior Years' Profits or Losses	Net Profit or Loss						
Increase (Decrease) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains (Losses) on Revaluating and/or Reclassification of Available-for-sale Financial Assets															
Statement of changes in equity (abstract)																					
Statement of changes in equity (line items)																					
Equity at beginning of period	24	2.616.938	143.526	-2.080	35.159	34.820	-41.613	-626	295.272	-665	32.196			312.427	-345.446	-471.545	2.608.363	391.703	3.000.066		
Adjustments Related to Accounting Policy Changes															-3.047	0	-3.047	-625	-3.672		
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements															204.457	148.346	352.803		352.803		
Restated Balances																			0		
Transfers														-61.190	-262.009	323.199	0	0	0		
Total Comprehensive Income (Loss)									39.162	1.780	1.128								-11.003	-70.717	
Profit (loss)																				-11.631	-113.415
Other Comprehensive Income (Loss)									39.162	1.780	1.128									628	42.698
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control															-10.140		-10.140	0	-10.140		
Advance Dividend Payments																					
Dividends Paid															-37		-37	-224	-261		
Decrease through Other Distributions to Owners																					
Increase (Decrease) through Treasury Share Transactions																					
Increase (Decrease) through Share-Based Payment Transactions																					
Acquisition or Disposal of a Subsidiary																				198	198
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															182		182	-182	0		
Transactions with noncontrolling shareholders															-3.340		-3.340	16.078	12.738		
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of																					

Previous Period
01.01.2018 - 31.03.2018

