

TACİRLER YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	23.843.307	33.277.014
Financial Investments		166.360.475	134.907.809
Financial Assets at Fair Value Through Profit or Loss		166.360.475	134.907.809
Financial Assets Held For Trading	4	166.360.475	134.907.809
Trade Receivables		190.762.237	132.605.621
Trade Receivables Due From Related Parties	6.22	16.093.598	1.258.949
Trade Receivables Due From Unrelated Parties	6	174.668.639	131.346.672
Other Receivables		11.357.025	12.374.127
Other Receivables Due From Related Parties	7.22	43.182	45.965
Other Receivables Due From Unrelated Parties	7	11.313.843	12.328.162
Prepayments		830.840	604.221
Prepayments to Unrelated Parties	12	830.840	604.221
Current Tax Assets	13.20	207.471	857.641
Other current assets		910.242	910.670
Other Current Assets Due From Unrelated Parties		910.242	910.670
SUB-TOTAL		394.271.597	315.537.103
Total current assets		394.271.597	315.537.103
NON-CURRENT ASSETS			
Financial Investments		93.097.976	110.424.532
Financial Assets Available-for-Sale	4	93.097.976	110.424.532
Other Receivables		5.561.963	6.079.172
Other Receivables Due From Related Parties	22	50.000	50.000
Other Receivables Due From Unrelated Parties	7	5.511.963	6.029.172
Property, plant and equipment	8	24.133.892	24.214.446
Buildings		18.394.826	18.585.040
Machinery And Equipments		2.991.805	2.900.254
Vehicles		35.746	38.886
Fixtures and fittings		42.654	38.466
Leasehold Improvements		2.668.861	2.651.800
Intangible assets and goodwill		2.131.222	2.397.274
Computer Softwares	9	2.131.222	2.397.274
Prepayments		53.145	466.649
Prepayments to Unrelated Parties		53.145	466.649
Total non-current assets		124.978.198	143.582.073
Total assets		519.249.795	459.119.176
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	217.768.645	156.827.979
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties		217.768.645	156.827.979
Bank Loans		135.328.249	110.505.511
Issued Debt Instruments		79.216.664	46.322.468
Other short-term borrowings		3.223.732	
Other Financial Liabilities			0
Trade Payables		85.622.447	91.174.686
Trade Payables to Related Parties	6.22	66.563	4.386
Trade Payables to Unrelated Parties	6	85.555.884	91.170.300
Employee Benefit Obligations		65.564	67.704
Other Payables		2.758.462	2.891.621
Other Payables to Unrelated Parties		2.758.462	2.891.621
Derivative Financial Liabilities	5	28.444	0
Derivative Financial Liabilities Held for trading		28.444	
Deferred Income Other Than Contract Liabilities		2.501.586	3.187.144
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.501.586	3.187.144
Current provisions		1.742.442	1.947.758
Current provisions for employee benefits	11	611.128	611.128
Other current provisions	11	1.131.314	1.336.630

Other Current Liabilities		9.552	9.555
Other Current Liabilities to Unrelated Parties		9.552	9.555
SUB-TOTAL		310.497.142	256.106.447
Total current liabilities		310.497.142	256.106.447
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.043.891	5.329.032
Long Term Borrowings From Related Parties		1.043.891	5.329.032
Lease Liabilities		1.043.891	5.329.032
Deferred Income Other Than Contract Liabilities		1.272.480	1.420.785
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.272.480	1.420.785
Non-current provisions		1.408.642	1.408.642
Non-current provisions for employee benefits	11	1.408.642	1.408.642
Deferred Tax Liabilities	20	9.567.615	9.368.862
Total non-current liabilities		13.292.628	17.527.321
Total liabilities		323.789.770	273.633.768
EQUITY			
Equity attributable to owners of parent		195.422.819	185.447.042
Issued capital	15	75.000.000	75.000.000
Inflation Adjustments on Capital	15	22.660.903	22.660.903
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.567.257	-1.567.257
Gains (Losses) on Revaluation and Remeasurement		-1.567.257	-1.567.257
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.567.257	-1.567.257
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		47.309.311	47.309.311
Gains (Losses) on Revaluation and Reclassification		47.309.311	47.309.311
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		47.309.311	47.309.311
Restricted Reserves Appropriated From Profits	15	7.608.823	7.608.823
Legal Reserves		7.608.823	7.608.823
Prior Years' Profits or Losses		34.435.262	37.738.872
Current Period Net Profit Or Loss		9.975.777	-3.303.610
Non-controlling interests	15	37.206	38.366
Total equity		195.460.025	185.485.408
Total Liabilities and Equity		519.249.795	459.119.176

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	6.226.289.730	7.295.746.101
Cost of sales	16	-6.204.778.318	-7.284.790.197
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		21.511.412	10.955.904
GROSS PROFIT (LOSS)		21.511.412	10.955.904
General Administrative Expenses	17	-14.322.567	-10.437.262
Marketing Expenses	17	-2.352.167	-2.152.795
Other Income from Operating Activities	18	24.610.796	14.635.722
Other Expenses from Operating Activities	18	-10.333.432	-4.525.184
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.114.042	8.476.385
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		19.114.042	8.476.385
Finance costs	19	-8.851.143	-4.184.750
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.262.899	4.291.635
Tax (Expense) Income, Continuing Operations		-288.282	75.738
Current Period Tax (Expense) Income	20	-95.426	-344.166
Deferred Tax (Expense) Income	20	-192.856	419.904
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.974.617	4.367.373
PROFIT (LOSS)		9.974.617	4.367.373
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-1.160	-2.105
Owners of Parent		9.975.777	4.369.478
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-22.593
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	-28.241
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	5.648
Deferred Tax (Expense) Income		0	5.648
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	2.089.152
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	2.089.152
Deferred Tax (Expense) Income		0	-522.288
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	2.611.440
OTHER COMPREHENSIVE INCOME (LOSS)		0	2.066.559
TOTAL COMPREHENSIVE INCOME (LOSS)		9.974.617	6.433.932
Total Comprehensive Income Attributable to			
Non-controlling Interests		-1.160	-2.105
Owners of Parent		9.975.777	6.436.037

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-32.260.404	-3.526.630
Profit (Loss)		9.975.777	4.369.478
Profit (Loss) from Continuing Operations		9.975.777	4.369.478
Adjustments to Reconcile Profit (Loss)		-1.794.998	-2.098.361
Adjustments for depreciation and amortisation expense	17	751.780	-673.343
Adjustments for provisions		-190.317	11.673
Adjustments for (Reversal of) Provisions Related with Employee Benefits			11.673
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	-190.317	
Adjustments for Dividend (Income) Expenses			-555.183
Adjustments for Interest (Income) Expenses		-143.157	
Adjustments for Interest Income		-143.157	
Adjustments for Tax (Income) Expenses		288.282	-75.738
Other adjustments to reconcile profit (loss)	14	-2.501.586	-805.770
Changes in Working Capital		-44.166.813	-6.352.930
Decrease (Increase) in Financial Investments		-14.126.110	-70.500.483
Adjustments for decrease (increase) in trade accounts receivable		-58.882.395	-66.780.389
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-14.834.649	1.080
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-44.047.746	-66.781.469
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.534.311	1.521.319
Decrease (Increase) in Other Related Party Receivables Related with Operations		-2.783	16.178
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.537.094	1.505.141
Adjustments for increase (decrease) in trade accounts payable		-5.552.239	-17.216.536
Increase (Decrease) in Trade Accounts Payables to Related Parties		62.177	683.765
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-5.614.416	-17.900.301
Increase (decrease) in Payables due to Finance Sector Operations		23.761.329	145.539.870
Adjustments for increase (decrease) in other operating payables		520.607	63.424
Increase (Decrease) in Other Operating Payables to Related Parties		520.607	63.424
Other Adjustments for Other Increase (Decrease) in Working Capital		8.577.684	1.019.865
Decrease (Increase) in Other Assets Related with Operations		8.577.684	1.019.865
Cash Flows from (used in) Operations		-35.986.034	-4.081.813
Dividends received		4.028.527	555.183
Income taxes refund (paid)		-302.897	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-403.317	-588.215
Purchase of Property, Plant, Equipment and Intangible Assets		-403.317	-588.215
Purchase of property, plant and equipment		-321.486	-583.268
Purchase of intangible assets		-81.831	-4.947
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		33.033.678	247.423
Proceeds from borrowings		32.894.196	
Proceeds From Issue of Debt Instruments		32.894.196	
Payments of Lease Liabilities		139.482	247.423
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		369.957	-3.867.422
Effect of exchange rate changes on cash and cash equivalents		1.044.863	
Net increase (decrease) in cash and cash equivalents		1.414.820	-3.867.422
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		6.673.446	9.699.818
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.088.266	5.832.396

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		75,000,000	22,660,903		-1,567,257		47,309,311	7,608,823	34,435,262	9,975,777	195,422,819		37,206	195,460,025	