

ALCATEL LUCENT TELETAS TELEKOMÜNİKASYON A.Ş.

Financial Report

Consolidated

2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		188.612.875	103.544.999
Trade Receivables		200.806.491	322.012.746
Trade Receivables Due From Related Parties	10	31.413.352	35.944.982
Trade Receivables Due From Unrelated Parties		169.393.139	286.067.764
Other Receivables		519.671	390.187
Other Receivables Due From Unrelated Parties		519.671	390.187
Inventories		95.142.001	80.282.857
Prepayments		18.390.172	7.846.033
Prepayments to Unrelated Parties	7	18.390.172	7.846.033
Other current assets		39.122.939	37.232.266
Other Current Assets Due From Unrelated Parties	7	39.122.939	37.232.266
SUB-TOTAL		542.594.149	551.309.088
Total current assets		542.594.149	551.309.088
NON-CURRENT ASSETS			
Investments accounted for using equity method	3	87.528	64.614
Property, plant and equipment	5	3.382.409	3.603.520
Right of Use Assets	6	47.311.162	
Intangible assets and goodwill	5	79.528	91.396
Prepayments		14.665.946	15.144.319
Prepayments to Unrelated Parties	7	14.665.946	15.144.319
Deferred Tax Asset		50.137.967	75.895.862
Other Non-current Assets		9.277.295	5.538.153
Other Non-Current Assets Due From Unrelated Parties	7	9.277.295	5.538.153
Total non-current assets		124.941.835	100.337.864
Total assets		667.535.984	651.646.952
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.469.595	154.853
Current Borrowings From Unrelated Parties		10.469.595	154.853
Bank Loans		537.869	154.853
Lease Liabilities	11	9.931.726	
Trade Payables		62.304.916	68.512.856
Trade Payables to Related Parties	10	7.359.892	22.971.201
Trade Payables to Unrelated Parties		54.945.024	45.541.655
Employee Benefit Obligations		4.825.017	3.044.315
Other Payables		718.681	484.934
Other Payables to Unrelated Parties		718.681	484.934
Deferred Income Other Than Contract Liabilities	7	40.346.258	28.806.824
Current tax liabilities, current			24.803.647
Current provisions	8	75.521.312	68.827.433
Current provisions for employee benefits		9.942.221	7.702.054
Other current provisions		65.579.091	61.125.379
SUB-TOTAL		194.185.779	194.634.862
Total current liabilities		194.185.779	194.634.862
NON-CURRENT LIABILITIES			
Long Term Borrowings		35.210.736	0
Long Term Borrowings From Unrelated Parties		35.210.736	0
Lease Liabilities	11	35.210.736	
Deferred Income Other Than Contract Liabilities	7	62.835.097	62.650.782
Non-current provisions	8	96.568.001	94.870.425
Non-current provisions for employee benefits		13.219.359	12.281.701
Other non-current provisions		83.348.642	82.588.724
Total non-current liabilities		194.613.834	157.521.207
Total liabilities		388.799.613	352.156.069
EQUITY			
Equity attributable to owners of parent		278.736.371	299.490.883
Issued capital	9	38.700.772	38.700.772

Inflation Adjustments on Capital	9	29.172.723	29.172.723
Share Premium (Discount)		956.213	956.213
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-570.737	-570.737
Gains (Losses) on Revaluation and Remeasurement		-570.737	-570.737
Gains (Losses) on Remeasurements of Defined Benefit Plans		-570.737	-570.737
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		154.880.287	141.533.376
Exchange Differences on Translation		154.880.287	141.533.376
Restricted Reserves Appropriated From Profits		672.158	672.158
Prior Years' Profits or Losses		89.026.378	51.518.168
Current Period Net Profit Or Loss		-34.101.423	37.508.210
Total equity		278.736.371	299.490.883
Total Liabilities and Equity		667.535.984	651.646.952

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	4-12	69.653.343	77.206.484
Cost of sales	4	-66.751.720	-72.482.060
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.901.623	4.724.424
GROSS PROFIT (LOSS)		2.901.623	4.724.424
General Administrative Expenses		-7.555.528	-4.805.856
Marketing Expenses		-2.980.212	-2.346.256
Research and development expense		-2.074.586	-1.703.142
Other Income from Operating Activities		7.824.713	949.244
Other Expenses from Operating Activities		-210.882	-526.904
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.094.872	-3.708.490
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	19.172	51.035
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.075.700	-3.657.455
Finance income			7.393
Finance costs		-3.105.550	-4.468.432
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.181.250	-8.118.494
Tax (Expense) Income, Continuing Operations		-28.920.173	453.171
Current Period Tax (Expense) Income		-304.986	
Deferred Tax (Expense) Income		-28.615.187	453.171
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-34.101.423	-7.665.323
PROFIT (LOSS)		-34.101.423	-7.665.323
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-34.101.423	-7.665.323
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Pay başına kazanç</i>		-0,00880000	-0,00020000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		13.346.911	-2.295.773
Exchange Differences on Translation		13.346.911	-2.295.773
OTHER COMPREHENSIVE INCOME (LOSS)		13.346.911	-2.295.773
TOTAL COMPREHENSIVE INCOME (LOSS)		-20.754.512	-9.961.096
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-20.754.512	-9.961.096

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		84.147.622	66.784.291
Profit (Loss)		-34.101.423	-7.665.323
Profit (Loss) from Continuing Operations		-34.101.423	-7.665.323
Adjustments to Reconcile Profit (Loss)		55.390.679	1.262.079
Adjustments for depreciation and amortisation expense	5-6	753.123	454.351
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.068.009	1.763.777
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			712.577
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-1.068.009	1.051.200
Adjustments for provisions		15.021.304	-429.319
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.500.384	1.006.448
Adjustments for (Reversal of) Other Provisions		4.520.920	-1.435.767
Adjustments for Interest (Income) Expenses		-749.134	-1.818
Adjustments for unrealised foreign exchange losses (gains)		12.532.394	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-19.172	-71.741
Adjustments For Undistributed Profits Of Joint Ventures		-19.172	-71.741
Adjustments for Tax (Income) Expenses		28.920.173	-453.171
Changes in Working Capital		86.844.351	86.531.572
Adjustments for decrease (increase) in trade accounts receivable		121.206.255	116.913.174
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10	4.531.630	-437.116
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		116.674.625	117.350.290
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-129.484	392.332
Decrease (Increase) in Other Related Party Receivables Related with Operations			-2
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-129.484	392.334
Adjustments for decrease (increase) in inventories		-14.694.384	-6.943.635
Decrease (Increase) in Prepaid Expenses		-10.065.766	-2.088.494
Adjustments for increase (decrease) in trade accounts payable		-5.974.193	5.345.197
Increase (Decrease) in Trade Accounts Payables to Related Parties	10	-15.611.309	16.233.723
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		9.637.116	-10.888.526
Increase (Decrease) in Employee Benefit Liabilities		1.780.702	-2.368.821
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	7	11.723.749	-2.588.119
Other Adjustments for Other Increase (Decrease) in Working Capital		-17.002.528	-22.130.062
Decrease (Increase) in Other Assets Related with Operations		-5.629.815	
Increase (Decrease) in Other Payables Related with Operations		-11.372.713	-22.130.062
Cash Flows from (used in) Operations		108.133.607	80.128.328
Interest received		905.384	
Payments Related with Provisions for Employee Benefits		-87.722	-3.518.884
Income taxes refund (paid)		-24.803.647	-9.825.153
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-362.955	-1.026.329
Proceeds from sales of property, plant, equipment and intangible assets	5	-362.955	-1.026.329
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	747.266
Repayments of borrowings		0	745.448
Loan Repayments			745.448
Interest Received			1.818
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		83.784.667	66.505.228

Effect of exchange rate changes on cash and cash equivalents		1.283.209	11.556.470
Net increase (decrease) in cash and cash equivalents		85.067.876	78.061.698
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		103.544.999	65.870.569
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		188.612.875	143.932.267

[illegible]

Current Period 01.01.2019 - 31.03.2019																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		38.700.772	29.172.723	956.213		-570.737	-570.737	-570.737	154.880.287			154.880.287	672.158	89.026.378	-34.101.423	54.924.955	278.736.371	278.736.371