

# INVESTRADE PORTFÖY YÖNETİMİ A.Ş.

## Financial Report

### Unconsolidated

### 2019 - 1. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	625.183	171.220
Financial Investments	4		755.251
Financial Investments Held To Maturity	4		755.251
Trade Receivables	5	36.299	
Trade Receivables Due From Unrelated Parties	5	36.299	
Other Receivables	6	455.851	31.135
Other Receivables Due From Unrelated Parties	6	455.851	31.135
Prepayments	7	61.710	31.287
Prepayments to Unrelated Parties	7	61.710	31.287
Other current assets	14	79.907	7.934
Other Current Assets Due From Unrelated Parties	14	79.907	7.934
<b>SUB-TOTAL</b>		<b>1.258.950</b>	<b>996.827</b>
<b>Total current assets</b>		<b>1.258.950</b>	<b>996.827</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	6	22.054	22.054
Other Receivables Due From Unrelated Parties	6	22.054	22.054
Property, plant and equipment	8	515.147	548.973
Fixtures and fittings	8	163.560	172.868
Leasehold Improvements	8	351.587	376.105
Deferred Tax Asset	21	707.745	825.707
<b>Total non-current assets</b>		<b>1.244.946</b>	<b>1.396.734</b>
<b>Total assets</b>		<b>2.503.896</b>	<b>2.393.561</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	5.163	17.964
Trade Payables to Unrelated Parties	5	5.163	17.964
Employee Benefit Obligations	12	141.429	191.397
Other Payables	6	12.771	11.647
Other Payables to Unrelated Parties	6	12.771	11.647
Current provisions	10		167
Other current provisions	10		167
<b>SUB-TOTAL</b>		<b>159.363</b>	<b>221.175</b>
<b>Total current liabilities</b>		<b>159.363</b>	<b>221.175</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	12	23.979	16.727
Non-current provisions for employee benefits	12	23.979	16.727
<b>Total non-current liabilities</b>		<b>23.979</b>	<b>16.727</b>
<b>Total liabilities</b>		<b>183.342</b>	<b>237.902</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		2.320.554	2.155.659
Issued capital	13	4.990.000	4.990.000
Capital Advance	13	450.000	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	-251	-251
Gains (Losses) on Revaluation and Remeasurement	13	-251	-251
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-251	-251
Prior Years' Profits or Losses	13	-2.900.335	-341.549
Current Period Net Profit Or Loss	13	-218.860	-2.492.541
<b>Total equity</b>		<b>2.320.554</b>	<b>2.155.659</b>
<b>Total Liabilities and Equity</b>		<b>2.503.896</b>	<b>2.393.561</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	15	48.417	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	15	48.417	0
GROSS PROFIT (LOSS)		48.417	0
General Administrative Expenses	16-17	-975.103	-453.295
Other Income from Operating Activities	18	824.017	
Other Expenses from Operating Activities	18	-2.885	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-105.554	-453.295
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-105.554	-453.295
Finance income	20	4.656	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-100.898	-453.295
Tax (Expense) Income, Continuing Operations		-117.962	101.856
Deferred Tax (Expense) Income	21	-117.962	101.856
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-218.860	-351.439
PROFIT (LOSS)		-218.860	-351.439
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-218.860	-351.439
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-218.860</b>	<b>-351.439</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-218.860	-351.439

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>71.855</b>	<b>-455.327</b>
Profit (Loss)		-218.860	-351.439
Profit (Loss) from Continuing Operations		-218.860	-351.439
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>160.689</b>	<b>-69.552</b>
Adjustments for depreciation and amortisation expense	19	35.475	31.137
Adjustments for provisions	12	7.252	1.167
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	7.252	1.167
Adjustments for Tax (Income) Expenses	21	117.962	-101.856
<b>Changes in Working Capital</b>		<b>130.026</b>	<b>-34.336</b>
Decrease (Increase) in Financial Investments	4	755.251	
Adjustments for decrease (increase) in trade accounts receivable	6	-36.299	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	14	-496.688	-118.362
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	14	-496.688	-118.362
Decrease (Increase) in Prepaid Expenses	7	-30.423	
Adjustments for increase (decrease) in trade accounts payable	5	-12.801	19.458
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-12.801	19.458
Increase (Decrease) in Employee Benefit Liabilities	12	-50.135	74.651
Adjustments for increase (decrease) in other operating payables	6	1.121	-10.083
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	1.121	-10.083
<b>Cash Flows from (used in) Operations</b>		<b>71.855</b>	<b>-455.327</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.647</b>	<b>-63.793</b>
Purchase of Property, Plant, Equipment and Intangible Assets	8	-1.647	-63.793
Purchase of property, plant and equipment	8	-1.647	-63.793
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>383.755</b>	
Proceeds from Capital Advances	13	450.000	
Other inflows (outflows) of cash	13	-66.245	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		453.963	-519.120
Net increase (decrease) in cash and cash equivalents		453.963	-519.120
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>171.220</b>	<b>631.610</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>625.183</b>	<b>112.490</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity	13							-66,245		-66,245		-66,245
	Equity at end of period		4,990,000				-251		-2,900,335	-218,860	2,320,554		2,320,554