

KAMUYU AYDINLATMA PLATFORMU

ÇELİK HALAT VE TEL SANAYİİ A.Ş. Financial Report Consolidated 2019 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	17.005.052	2.948.0
Trade Receivables		80.935.233	70.608.2
Trade Receivables Due From Related Parties	26	61.167	526.6
Trade Receivables Due From Unrelated Parties	6	80.874.066	70.081.5
Other Receivables	7	2.096.880	999.5
Other Receivables Due From Unrelated Parties Inventories	7 9	2.096.880 40.384.281	999.5 58.384.2
Prepayments	16	3.252.593	1.208.7
Other current assets	17	9.337.414	7.575.5
SUB-TOTAL		153.011.453	141.724.4
Total current assets		153.011.453	141.724.4
NON-CURRENT ASSETS			
Financial Investments		20.007	20.4
	4	20.087 59.780.521	20.0
Property, plant and equipment Right of Use Assets	11 10	1.977.510	62.419.5
Intangible assets and goodwill	10	4.932.355	1.992.2
Deferred Tax Asset	24	871.980	1.552.
Other Non-current Assets	17	546.868	405.
Total non-current assets		68.129.321	64.837.
Total assets		221.140.774	206.562.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		97.373.982	67.843.
Current Borrowings From Related Parties		99.401	
Lease Liabilities	5	99.401	
Current Borrowings From Unrelated Parties		97.274.581	67.843.
Bank Loans	5	82.386.772	53.173.
Lease Liabilities	5	1.857.596	
Other short-term borrowings	5	13.030.213	14.670.
Trade Payables	-	57.797.187	71.059.
Trade Payables to Unrelated Parties	6	57.797.187	71.059.
Employee Benefit Obligations	8	2.474.414	2.131.
Other Payables Other Payables to Related Parties	26	10.056.727 8.152.063	330. 330.
Other Payables to Related Parties Other Payables to Unrelated Parties	7	1.904.664	330.
Deferred Income Other Than Contract Liabilities	16	2.150.719	1.629.
Current provisions	10	1.105.506	348.
Current provisions for employee benefits	13	608.806	273.
Other current provisions	13	496.700	74.
Other Current Liabilities	7	105.739	92.
SUB-TOTAL		171.064.274	143.435.
Total current liabilities		171.064.274	143.435.
NON-CURRENT LIABILITIES			
Long Term Borrowings		79.131	
Long Term Borrowings From Related Parties		79.131	
Lease Liabilities	5	79.131	
Non-current provisions		8.271.618	8.184.
Non-current provisions for employee benefits	15	8.271.618	8.184.
Deferred Tax Liabilities	24	0	6.
Total non-current liabilities		8.350.749	8.191.
Total liabilities		179.415.023	151.626.
EQUITY			
Equity attributable to owners of parent	10	41.725.751	54.935.
Issued capital	18	16.500.000	16.500.
Inflation Adjustments on Capital Other Accumulated Comprehensive Income (Loss)	18	8.642.368	8.642.3
that will not be Reclassified in Profit or Loss		-4.538.909	-4.538.9

Gains (Losses) on Revaluation and Remeasurement		-4.538.909	-4.538.909
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-4.538.909	-4.538.909
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-4.999	4.382
Exchange Differences on Translation	18	-4.999	4.382
Restricted Reserves Appropriated From Profits	18	3.906.089	2.175.592
Prior Years' Profits or Losses		20.421.270	13.779.136
Current Period Net Profit Or Loss		-3.200.068	18.372.631
Total equity		41.725.751	54.935.200
Total Liabilities and Equity		221.140.774	206.562.186



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	74.659.373	78.244.580
Cost of sales	19	-66.107.843	-62.485.10
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.551.530	15.759.47
GROSS PROFIT (LOSS)		8.551.530	15.759.479
General Administrative Expenses	20	-3.406.784	-2.801.37
Marketing Expenses	20	-4.834.193	-2.875.243
Research and development expense	20	-671.553	(
Other Income from Operating Activities	22	6.487.103	7.088.15
Other Expenses from Operating Activities	22	-5.771.362	-6.789.93
PROFIT (LOSS) FROM OPERATING ACTIVITIES		354.741	10.381.082
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		354.741	10.381.082
Finance costs	23	-4.433.470	-1.953.19
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.078.729	8.427.88
Tax (Expense) Income, Continuing Operations		878.661	-1.856.69
Current Period Tax (Expense) Income	24		-1.922.83
Deferred Tax (Expense) Income	24	878.661	66.13
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.200.068	6.571.19
PROFIT (LOSS)		-3.200.068	6.571.19
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-3.200.068	6.571.19
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç (Zarar)		-0,19000000	0,4000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.381	
Exchange Differences on Translation		-9.381	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	(
OTHER COMPREHENSIVE INCOME (LOSS)		-9.381	
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.209.449	6.571.19
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	(
Owners of Parent		-3.209.449	6.571.195



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-6.544.645	2.092.5
Profit (Loss)		-3.200.068	6.571.1
Adjustments to Reconcile Profit (Loss)		7.375.183	5.891.6
Adjustments for depreciation and amortisation expense	10 11 12	2.313.053	1.322.9
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-75.344	-86.8
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-75.344	-86.8
Adjustments for provisions		1.308.825	891.0
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13 15	886.825	822.9
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	347.000	-2.0
Adjustments for (Reversal of) Other Provisions	13	75.000	70.0
Adjustments for Interest (Income) Expenses		894.825	-56.1
Adjustments for Interest Income	22	-86.950	-50.5
Adjustments for interest expense	23	846.659	54.2
Deferred Financial Expense from Credit Purchases	22	0	-358.0
Unearned Financial Income from Credit Sales	22	135.116	298.1
Adjustments for unrealised foreign exchange losses (gains)		3.812.485	1.963.9
Adjustments for Tax (Income) Expenses	24	-878.661	1.856.6
Changes in Working Capital		-10.013.412	-9.016.4
Adjustments for decrease (increase) in trade accounts receivable		-10.366.907	-16.711.2
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.374.287	-3.012.8
Adjustments for decrease (increase) in inventories		18.152.038	-12.230.8
Adjustments for increase (decrease) in trade accounts payable		-13.357.363	24.304.3
Adjustments for increase (decrease) in other operating payables		933.107	-1.365.7
Cash Flows from (used in) Operations		-5.838.297	3.446.3
Payments Related with Provisions for Employee Benefits	15	-464.499	-175.6
Income taxes refund (paid)		-241.849	-1.178.1
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.059.430	-4.694.6
Purchase of Property, Plant, Equipment and Intangible Assets	11 12	-2.059.430	-4.694.6
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		22.661.054	1.344.6
Proceeds from borrowings		82.685.269	14.944.9
Proceeds from Loans		65.040.614	9.361.1
Proceeds from Factoring Transactions		17.644.655	5.583.8
Repayments of borrowings		-58.798.620	-13.583.2
Loan Repayments		-38.871.606	-13.583.2
Cash Outflows from Factoring Transactions		-19.927.014	
Payments of Lease Liabilities	5	-465.886	
Interest paid		-846.659	-69.5
Interest Received NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		86.950	-1.257.5
BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE DEDIOD	3	14.056.979 2.948.073	-1.257.5 11.215.0
PERIOD CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	17.005.052	9.957.5



Pre	sentation Currency	TL
Nat	ure of Financial Statements	Consolidated

												Equity							
											Equity attributable to owners of								
									Other Accumulated Comprehen:	sive Income That Will Not Be Recla	sified In Profit Or Loss			Other Accumulated Comprehensive In	come That Will Be Reclassified In Profit Or Loss			Retained Earnings	
		Footnote Reference	Balan Inflation Accor	ncing Additional Dunt Capital	Canital Treasury	Effects Capital Share Combinati Adjustments due premiums	s of Put Option tions of Revaluation so or Fund Palated SI	Share Gains/Losses on	Revaluation and Remeasurement [member]	s (Losses) on		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and	Reclassification	see in Share of Other	Restricted Reserves	her Jity reserves Dividend	Non-controlling interests [member]
			Capital Adjustments for On Capital Merg Capi	ncing Additional punt Capital or Contribution ger of oital Shareholders	Advance Shares	Capital Share Combinat Adjustments due premiums Entities to or Busines Cross-Ownership discounts Under Cor Contr	sses with Pay mmon Non-controlling Pay rol Interests	Jased Actimutated yments Gains (Losses) from Investments in Increases (Equity Decreases) on Instruments Revaluation of Property, Plant and Equipment	Increases (Decreases) Gains (Losses) on Other on Remeasurements Revaluatic Revaluation of Defined Increases of Intangible Benefit Plans Decreases Assets	i manciat Liability	s (Losses) on dedging income Of Associates Ar Joint Ventures Accountec Using Equity struments bicome Of Associates Ar Joint Ventures Accountec Using Equity Loss	d Exchange for Differences vill on Gains (Losses) Exchange Of Other Reserves Of Other Gains (Losses) Translatio	es Gains or Other Losses on Gains Flow Hedges of Net or Hedges Of Net or Gains - Cash Hedges Of Net or Cash Hedges Of Net or Foreign on Constitute Kedge	Gains (Losses) on Remeasuring and/or Reclassification of Vailable-for-sale Financial Assets Naue through Ot Comprehensive Income	Change Change in Change in Value of Value of Value of Value of Value of Value of Convard Fo Other Value of Options Contracts Sp re Reclassification Adjustment	nge in Comprehensive Income of Other use of Associates and Joint Gains Ventures Accounted for (Using Equity Method that Losses will be Reclassified to Profit) or Loss	Appropriated From Profits [member]	The payments of the payments o	
	Statement of changes in equity [abstract]								Assets				Operations Hedge	income	Adjustments				
	Statement of changes in equity [line items] Equity at beginning of period		16.500.000 8.642.368						-3.760.426								1.227.307	9.242.351 10.765.070 42	.616.670 42.616.670
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements Restated Balances																		
	Transfers																948.285	9.816.785 10.765.070	0 0
	Total Comprehensive Income (Loss) Profit (loss)																	6.571.195 6	.571.195 6.571.195
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
Previous Period	Advance Dividend Payments Dividends Paid																	-5.280.000 -5	.280.000 -5.280.000
01.01.2018 - 31.03.2018	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other																		
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																		
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																		
	Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity																		
		18	16.500.000 8.642.368	0 0	0 0	0 0	0 0	0 0 0	0 -3.760.426	0 0 0	0	0 0 0 0	0 0 0 0 0	0	0 0 0 0	0 0 0	0 2.175.592	0 0 0 13.779.136 6.571.195 0 43	.907.865 43.907.865
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]	10	10 500 000									4000							025 200
	Equity at beginning of period Adjustments Related to Accounting Policy Changes	18	16.500.000 8.642.368						-4.538.909			4.382					2.175.592	13.779.136 18.372.631 54	.935.200 54.935.200
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers Total Comprehensive Income (Loss)											-9.381					1.730.497	16.642.134 18.372.631 -3.200.068 -3	
	Profit (loss)											-3'901						-3.200.068 -2	-3.209.449
	Other Comprehensive Income (Loss)																		
	Issue of equity Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control Advance Dividend Payments																		

Current Period 01.01.2019 - 31.03.2019	Dividends Paid																				10.000.0	10.000.000	10.000.000
	Decrease through Other Distributions to Owners																						
	Increase (Decrease) through Treasury Share Transactions																						
	Increase (Decrease) through Share-Based Payment Transactions																						
	Acquisition or Disposal of a Subsidiary																						
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						
	Transactions with noncontrolling shareholders																						
	Increase through Other Contributions by Owners																						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Othere Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																						
	Increase (decrease) through other changes, equity																						
	Equity at end of period 18	16.500.000 8.642.368	0 0	0 0	0 0	0 0	0 0	0 0	-4.538.909	0 0	0 0	0 -4.999	00 0	0 0 0	0	0 0	00 0	0 0	0 00 3	.906.089 0	0 0 20.421.2	70 -3.200.068 0 41.725.751	41.725.751