

ŞEKER FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	4.541	0	4.541			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0			
DERIVATIVE FINANCIAL ASSETS		0	116	116			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	4	405	0	405			
FINANCIAL ASSETS AT AMORTISED COST (Net)	5	404.070	0	404.070			
Factoring Receivables		369.901	0	369.901			
Discounted Factoring Receivables (Net)		295.584	0	295.584			
Other Factoring Receivables		74.317	0	74.317			
Financial Loans		0	0	0			
Consumer loans		0	0	0			
Credit Cards		0	0	0			
Installment Commercial Loans		0	0	0			
Leasing Transactions (Net)		0	0	0			
Finance lease receivables		0	0	0			
Operating Lease Receivables		0	0	0			
Unearned Income (-)		0	0	0			
Other Financial Assets Measured at Amortised Cost		0	0	0			
Non Performing Receivables	5	54.323	0	54.323			
Allowance For Expected Credit Losses / Specific Provisions (-)	5	-20.154	0	-20.154			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0			
Investments in Associates (Net)		0	0	0			
Investments in Subsidiaries (Net)		0	0	0			
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0			
TANGIBLE ASSETS (Net)	7	27.425	0	27.425			
INTANGIBLE ASSETS AND GOODWILL (Net)	8	339	0	339			
INVESTMENT PROPERTY (Net)	9	46.125	0	46.125			
CURRENT TAX ASSETS	10	15	0	15			
DEFERRED TAX ASSET	11	9.098	0	9.098			
OTHER ASSETS	12	9.828	0	9.828			
SUBTOTAL		501.846	116	501.962			

ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		2.021	0	2.021			
Held for Sale		2.021	0	2.021			
Non-Current Assets From Discontinued Operations		0	0	0			
TOTAL ASSETS		503.867	116	503.983			
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	13	283.353	0	283.353			
FACTORING PAYABLES	14	7.123	0	7.123			
LEASE PAYABLES	15	4.835	11.755	16.590			
MARKETABLE SECURITIES (Net)	16	96.888	0	96.888			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0			
DERIVATIVE FINANCIAL LIABILITIES	17	0	0	0			
PROVISIONS	18	1.226	0	1.226			
Provision for Restructuring		0	0	0			
Reserves For Employee Benefits		1.101	0	1.101			
General Loan Loss Provisions		0	0	0			
Other provisions		125	0	125			
CURRENT TAX LIABILITIES	19	766	0	766			
DEFERRED TAX LIABILITY	11	0	0	0			
SUBORDINATED DEBT		0	0	0			
OTHER LIABILITIES	14	10.386	0	10.386			
SUBTOTAL		404.577	11.755	416.332			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
Held For Sale		0	0	0			
Related to Discontinued Operations		0	0	0			
EQUITY		87.651	0	87.651			
Issued capital	20	80.000	0	80.000			
Capital Reserves		12.901	0	12.901			
Equity Share Premiums		0	0	0			
Share Cancellation Profits		0	0	0			
Other Capital Reserves		12.901	0	12.901			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	21	7.891	0	7.891			
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		0	0	0			
Profit Reserves	22	6.972	0	6.972			
Legal Reserves		2.059	0	2.059			
Statutory Reserves		0	0	0			
Extraordinary Reserves		4.913	0	4.913			
Other Profit Reserves		0	0	0			
Profit or Loss		-20.113	0	-20.113			
Prior Years' Profit or Loss	23	-16.327	0	-16.327			
Current Period Net Profit Or Loss		-3.786	0	-3.786			
Non-controlling interests		0	0	0			
Total equity and liabilities		492.228	11.755	503.983			

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0			
REVOCABLE FACTORING TRANSACTIONS	5	369.791	0	369.791			
COLLATERALS RECEIVED	5	3.091.565	0	3.091.565			
COLLATERALS GIVEN	24	0	0	0			
COMMITMENTS	25	136.883	0	136.883			
Irrevocable Commitments		136.875	0	136.875			
Revocable Commitments		8	0	8			
Lease Commitments		0	0	0			
Finance Lease Commitments		0	0	0			
Operational Lease Commitments		0	0	0			
Other Revocable Commitments		8	0	8			
DERIVATIVE FINANCIAL INSTRUMENTS	26	5.760	5.268	11.028			
Derivative Financial Instruments Held For Hedging		0	0	0			
Fair Value Hedges		0	0	0			
Cash Flow Hedges		0	0	0			
Hedges of Net Investment in Foreign Operations		0	0	0			
Derivative Financial Instruments Held For Trading		5.760	5.268	11.028			
Forward Buy or Sell Transactions		5.760	5.268	11.028			
Swap Purchases or Sales		0	0	0			
Option Purchases or Sales		0	0	0			
Futures Purchases or Sales		0	0	0			
Other		0	0	0			
ITEMS HELD IN CUSTODY	5	2.134.574	1.586	2.136.160			
TOTAL OFF-BALANCE SHEET ITEMS		5.738.573	6.854	5.745.427			

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss			
INCOME AND EXPENSE ITEMS			
OPERATING INCOME	28	24.353	
FACTORING INCOME		24.353	
Factoring Interest Income		22.600	
Discounted		11.515	
Other		11.085	
Factoring Fee and Commission Income		1.753	
Discounted		1.638	
Other		115	
INCOME FROM FINANCING LOANS		0	
Interest Income From Financing Loans		0	
Fee and Commission Income From Financing Loans		0	
LEASE INCOME		0	
Finance Lease Income		0	
Operational Lease Income		0	
Fee and Commission Income From Lease Operations		0	
FINANCE COST (-)	29	-24.631	
Interest Expenses on Funds Borrowed		-18.192	
Interest Expenses On Factoring Payables		-97	
Lease Interest Expenses		-353	
Interest Expenses on Securities Issued		-5.299	
Other Interest Expense		0	
Fees and Commissions Paid		-690	
GROSS PROFIT (LOSS)		-278	
OPERATING EXPENSES (-)	30	-3.639	
Personnel Expenses		-2.536	
Provision Expense for Employment Termination Benefits		-65	
Research and development expense		0	
General Operating Expenses		-1.038	
Other		0	
GROSS OPERATING PROFIT (LOSS)		-3.917	
OTHER OPERATING INCOME	31	494	
Interest Income on Banks		4	
Interest Income on Marketable Securities Portfolio		0	
Dividend Income		0	
Gains Arising from Capital Markets Transactions		0	
Derivative Financial Transactions' Gains		116	
Foreign Exchange Gains		17	
Other		357	
PROVISION EXPENSES	32	-855	
Specific Provisions		-855	
Allowances For Expected Credit Losses		0	
General Loan Loss Provisions		0	
Other		0	
OTHER OPERATING EXPENSES (-)	33	-600	
Impairment in Value of Securities		0	
Impairment in Value of Non-Current Assets		0	
Capital Market Transactions Losses		0	
Loss Arising from Derivative Financial Transaction		0	
Foreign Exchange Losses		-573	
Other		-27	
NET OPERATING PROFIT (LOSS)		-4.878	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.878	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	34	1.092	
Current Tax Provision		0	
Expense Effect of Deferred Tax		0	
Income Effect of Deferred Tax		1.092	

NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.786	
INCOME ON DISCONTINUED OPERATIONS		0	
Income on Assets Held for Sale		0	
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Other Income on Discontinued Operations		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
Expense on Assets Held for Sale		0	
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Other Expenses on Discontinued Operations		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	
Current Tax Provision		0	
Expense Effect of Deferred Tax		0	
Income Effect of Deferred Tax		0	
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
NET PROFIT OR LOSS FOR THE PERIOD		-3.786	
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-3.786	
Profit (loss) per share			
Profit (Loss) per Share			
EARNINGS (LOSS) PER SHARE			
DILUTED EARNINGS (LOSS) PER SHARE			

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of profit or loss and other comprehensive income [abstract]			
PROFIT (LOSS)		-3.786	
OTHER COMPREHENSIVE INCOME		0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss	21	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	
Gains (Losses) on Revaluation of Intangible Assets		0	
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0	
Income (Losses) from Cash Flow Hedges		0	
Income (Losses) on Hedges of Net Investments in Foreign Operations		0	
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.786	0

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		-19.689	
Interest Received and Lease Income		12.745	
Interest Paid and Lease Payments		-29.273	
Dividends received		0	
Fees and Commissions Received		1.393	
Other Gains		315	
Collections from Previously Written Off Loans and Other Receivables	5	42	
Cash Payments to Personnel and Service Suppliers		-2.508	
Taxes Paid	19	-15	
Other	36	-2.388	
Changes in Operating Assets and Liabilities		37.627	
Net (Increase) Decrease in Factoring Receivables		31.252	
Net (Increase) Decrease in Financing Loans		0	
Net (Increase) Decrease in Receivables From Leasing Transactions		0	
Net (Increase) Decrease in Other Assets		702	
Net Increase (Decrease) in Factoring Payables		6.472	
Net Increase (Decrease) in Lease Payables		-2.259	
Net Increase (Decrease) in Funds Borrowed		-3.001	
Net Increase (Decrease) in Matured Payables		0	
Net Increase (Decrease) Other Liabilities		4.461	
Cash flows from (used in) operating activities		17.938	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Tangible And Intangible Asset Purchases	7	-2	
Sale of Tangible Intangible Assets		0	
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income	4	0	
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		0	
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	
Other	8	-56	
Net cash flows from (used in) investing activities		-58	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		116.070	
Cash Outflow Arised From Loans and Securities Issued		-139.916	
Equity Instruments Issued	16	0	
Dividends paid		0	
Payments of lease liabilities		0	
Other		0	
Net cash flows from (used in) financing activities		-23.846	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	
Net Increase (decrease) in cash and cash equivalents		-5.966	
Cash and Cash Equivalents at Beginning of the Period	4	584	
Cash and Cash Equivalents at End of the Period	4	-5.382	



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
							Reserve of Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)								
							Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)								
Previous Period 01.01.2018 - 31.03.2018	Statement of changes in equity [abstract]																
	CHANGES IN EQUITY ITEMS																
	Equity at beginning of period	20	75.000	0	0	12.901	3.046	-152	0 0	0	0	0 0	6.912	-17.830	454	0	80.331
	Increase or Decrease Required by TAS 8		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Adjusted Beginning Balance	20	75.000	0	0	12.901	3.046	-152	0 0	0	0	0 0	6.912	-17.830	454	0	80.331
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0 0	0	0	0 0	0	0	192	0	192
	Cash Capital Increase		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Inflation Adjustments to Paid-in Capital		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0 0	0	0	0 0	22	432	-454	0	0
	Dividends Paid		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0 0	0	0	0 0	22	0	-22	0	0
	Other		0	0	0	0	0	0	0 0	0	0	0 0	0	432	-432	0	0
	Equity at end of period		75.000	0	0	12.901	3.046	-152	0 0	0	0	0 0	6.934	-17.398	192	0	80.523
Current Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]																
	CHANGES IN EQUITY ITEMS																
	Equity at beginning of period	20	80.000	0	0	12.901	8.031	-140	0 0	0	0	0 0	6.934	-17.398	1.109	0	91.437
	Increase or Decrease Required by TAS 8		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Adjusted Beginning Balance	20	80.000	0	0	12.901	8.031	-140	0 0	0	0	0 0	6.934	-17.398	1.109	0	91.437
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0 0	0	0	0 0	0	0	-3.786	0	-3.786
	Cash Capital Increase		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Inflation Adjustments to Paid-in Capital		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0 0	0	0	0 0	38	1.071	-1.109	0	0
	Dividends Paid		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0 0	0	0	0 0	38	1.071	-1.109	0	0
	Other		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0
	Equity at end of period		80.000	0	0	12.901	8.031	-140	0 0	0	0	0 0	6.972	-16.327	3.786	0	87.651