

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.086.134	462.928
Trade Receivables		1.568.285	1.320.893
Trade Receivables Due From Unrelated Parties	5	1.568.285	1.320.893
Other Receivables		45.793	35.107
Other Receivables Due From Unrelated Parties	6	45.793	35.107
Inventories	7	291.164	291.164
Prepayments		337.918	380.039
Prepayments to Unrelated Parties	10	337.918	380.039
Current Tax Assets	22	1.045	11.729
Other current assets		432	126.155
Other Current Assets Due From Unrelated Parties	11	432	126.155
SUB-TOTAL		3.330.771	2.628.015
Total current assets		3.330.771	2.628.015
NON-CURRENT ASSETS			
Financial Investments		20.159.514	20.159.514
Other Financial Investments	14	20.159.514	20.159.514
Other Receivables		43.421	43.421
Other Receivables Due From Unrelated Parties	6	43.421	43.421
Property, plant and equipment		30.860.604	31.078.573
Land and Premises	12	248.413	248.413
Buildings	12	9.511	9.715
Machinery And Equipments	12	30.489.047	30.756.976
Vehicles	12	33.551	38.619
Fixtures and fittings	12	80.082	24.850
Intangible assets and goodwill		8.406.585	8.508.589
Rights Regarding Concession Arrangements	13	8.400.964	8.502.148
Other Rights	13	5.621	6.441
Prepayments		235.772	122.908
Prepayments to Unrelated Parties	10	235.772	122.908
Total non-current assets		59.705.896	59.913.005
Total assets		63.036.667	62.541.020
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.140	0
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.140	0
Other short-term borrowings	4	1.140	0
Current Portion of Non-current Borrowings		5.586.257	5.938.710
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		5.586.257	5.938.710
Bank Loans	4	1.176.553	1.419.456
Lease Liabilities	4	4.409.704	4.519.254
Trade Payables		402.705	442.845
Trade Payables to Related Parties	5,24	0	1.988
Trade Payables to Unrelated Parties	5	402.705	440.857
Employee Benefit Obligations	8	181.355	131.598
Current provisions		376.094	374.498
Current provisions for employee benefits	9	67.686	66.090
Other current provisions	15	308.408	308.408
Other Current Liabilities		238.849	67.555
Other Current Liabilities to Unrelated Parties	15	238.849	67.555
SUB-TOTAL		6.786.400	6.955.206
Total current liabilities		6.786.400	6.955.206
NON-CURRENT LIABILITIES			
Long Term Borrowings		33.819.454	31.728.460
Long Term Borrowings From Unrelated Parties		33.819.454	31.728.460

Bank Loans	4	1.863.566	1.292.070
Lease Liabilities	4	31.955.888	30.436.390
Non-current provisions		451.816	589.705
Non-current provisions for employee benefits	9	451.816	589.705
Deferred Tax Liabilities	22	2.468.081	2.327.156
Total non-current liabilities		36.739.351	34.645.321
Total liabilities		43.525.751	41.600.527
EQUITY			
Equity attributable to owners of parent		19.510.916	20.940.493
Issued capital	16	16.500.000	16.500.000
Inflation Adjustments on Capital	16	8.996.498	8.996.498
Share Premium (Discount)	16	382.155	382.155
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-162.208	-270.562
Gains (Losses) on Revaluation and Remeasurement		-162.208	-270.562
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-162.208	-270.562
Restricted Reserves Appropriated From Profits		1.570.455	1.570.456
Legal Reserves	16	1.570.455	1.570.456
Prior Years' Profits or Losses	16	-6.238.054	1.066.382
Current Period Net Profit Or Loss	16	-1.537.930	-7.304.436
Total equity		19.510.916	20.940.493
Total Liabilities and Equity		63.036.667	62.541.020

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	2.446.498	1.974.837
Cost of sales	17	-1.071.757	-1.036.762
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.374.741	938.075
GROSS PROFIT (LOSS)		1.374.741	938.075
General Administrative Expenses	18	-402.905	-318.401
Other Income from Operating Activities	19	172.050	10
Other Expenses from Operating Activities	19	-55.767	-4.025
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.088.119	615.659
Investment Activity Income		4.072	579
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.092.191	616.238
Finance income	21	387.477	460.894
Finance costs	21	-2.907.234	-3.392.037
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.427.566	-2.314.905
Tax (Expense) Income, Continuing Operations		-110.364	111.832
Deferred Tax (Expense) Income	22	-110.364	111.832
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.537.930	-2.203.073
PROFIT (LOSS)		-1.537.930	-2.203.073
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-1.537.930	-2.203.073
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		108.354	150.989
Gains (Losses) on Remeasurements of Defined Benefit Plans	9	138.915	188.736
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-30.561	-37.747
Deferred Tax (Expense) Income	22	-30.561	-37.747
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Exchange Differences on Translation		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		108.354	150.989
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.429.576	-2.052.084
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-1.429.576	-2.052.084

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.132.742	6.499.681
Profit (Loss)		-1.537.930	-2.203.073
Profit (Loss) from Continuing Operations	16	-1.537.930	-2.203.073
Adjustments to Reconcile Profit (Loss)		-391.290	396.494
Adjustments for depreciation and amortisation expense	12,13	-696.294	-544.917
Adjustments for provisions		96.236	-16.613
Adjustments for (Reversal of) Provisions Related with Employee Benefits		96.236	-16.613
Adjustments for Interest (Income) Expenses		98.404	1.069.856
Adjustments for Interest Income		-432	
Adjustments for interest expense		98.836	1.069.856
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		110.364	-111.832
Changes in Working Capital		-343.271	8.306.260
Adjustments for decrease (increase) in trade accounts receivable		-247.392	-592.344
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-247.392	-592.344
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		114.524	49.508
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	114.524	49.508
Decrease (Increase) in Prepaid Expenses	10	-70.743	20.550
Adjustments for increase (decrease) in trade accounts payable		-40.140	-39.446
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-40.140	-39.446
Increase (Decrease) in Employee Benefit Liabilities	8	-32.041	0
Adjustments for increase (decrease) in other operating payables		-67.479	719.992
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-67.479	719.992
Other Adjustments for Other Increase (Decrease) in Working Capital		0	8.148.000
Increase (Decrease) in Other Payables Related with Operations		0	8.148.000
Cash Flows from (used in) Operations		-2.272.491	6.499.681
Income taxes refund (paid)		139.749	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.016.268	-955.916
Proceeds from sales of property, plant, equipment and intangible assets		1.016.268	0
Proceeds from sales of property, plant and equipment	12	1.015.448	
Proceeds from sales of intangible assets	13	820	0
Purchase of Property, Plant, Equipment and Intangible Assets			-955.916
Purchase of property, plant and equipment			-955.916
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.739.680	-2.004.748
Proceeds from borrowings		1.739.680	0
Proceeds from Loans	4	1.739.680	
Repayments of borrowings			-2.004.748
Loan Repayments	4		-2.004.748
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		623.206	3.539.017
Net increase (decrease) in cash and cash equivalents		623.206	3.539.017
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		462.928	67.877
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.086.134	3.606.894



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2018 - 31.03.2018	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	16	8.352.000	12.968.498	194.955	-179.279			1.570.456	10.109.342	-9.042.959	23.973.013	0	23.973.013	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	16		-3.972.000	187.200					-9.042.959	9.042.959	-3.784.800	0	-3.784.800	
	Total Comprehensive Income (Loss)					147.214					-2.203.073	-2.055.859	0	-2.055.859	
	Profit (loss)	16				0					-2.203.073	-2.203.073	0	-2.203.073	
	Other Comprehensive Income (Loss)	16				147.214					147.214	0	147.214	0	147.214
	Issue of equity	16	8.148.000									8.148.000	0	8.148.000	
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	16	16.500.000	8.996.498	382.155	-32.065			1.570.456	1.066.383	-2.203.073	26.280.353	0	26.280.353		
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	16	16.500.000	8.996.498	382.155	-270.562			1.570.456	1.066.382	-7.304.436	20.940.493	0	20.940.493	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	16								-7.304.436	7.304.436	0	0	0	
	Total Comprehensive Income (Loss)					108.353					-1.537.930	-1.429.576	0	-1.429.576	
	Profit (loss)	16				0					-1.537.930	-1.537.930	0	-1.537.930	
	Other Comprehensive Income (Loss)	16				108.353						108.353	0	108.353	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2019 - 31.03.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	16	16.500.000	8.996.498	382.155	-162.208			1.570.456	-6.238.054	-1.537.930	19.510.916		0	19.510.916	