

**PEGASUS HAVA TAŞIMACILIĞI A.Ş.**  
**Notification Regarding Dividend Payment**



# Notification Regarding Dividend Payment

Summary Info	Notice regarding 2018 Period Profit/Loss
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	20.03.2019
Date of Related General Assembly	17.04.2019
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Type of Stock Dividend Payment	Will Not Be Paid

The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount

## Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
PGSUS, TREPEGS00016		0	0	0	0

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
PGSUS, TREPEGS00016	0	0

## Additional Explanations

Pursuant to the profit distribution chart adopted by our Board of Directors through its resolution dated March 20, 2019 and numbered 659 and provided as Annex-3 hereto, according to our accounts based on Turkish Financial Reporting Standards and based on our statutory records prepared in accordance with the Turkish Tax Procedure Law No. 213, and considering the Company's growth strategy and its aim for creating long-term shareholder value, the allocation of the Company's net distributable profit for 2019, in accordance with the law, Article 21 of the Company Articles of Association and Pegasus Dividend Policy, as extraordinary reserves with the purpose of strengthening liquidity and creating additional resource for growth in operations will be submitted for the approval of our shareholders.

## DIVIDEND DISTRIBUTION TABLE

### PEGASUS HAVA TAŞIMACILIĞI A.Ş. 01.01.2018/31.12.2018 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	102.299.277
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## 2. Total Legal Reserves (According to Legal Records)

5.016.306,41

### Information on privileges in dividend distribution, if any, in the Articles of Association:

No Privileges For Dividend Distribution

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	542.265.846	480.498.631,13
4. Taxes Payable (-)	40.148.831	24.579.808,18
5. Net Current Period Profit	502.117.015	455.918.822,95
6. Losses in Previous Years (-)	0	185.399.211,24
7. Primary Legal Reserve (-)	13.525.981	13.525.980,59
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	488.591.034	256.993.631,12
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	488.591.034	256.993.631,12
9. Donations Made during the Year (+)	454.137	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	489.045.171	0
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors,	0	0
* To None Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. EXTRAORDINARY RESERVES	488.591.034	256.993.631,12
20. Other Distributable Resources	0	0

### Dividend Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	0	0	0	0	0
TOTAL	0	0	0	0	0

### Dividend Payment Table Explanation

Pursuant to the profit distribution chart adopted by our Board of Directors through its resolution dated March 20, 2019 and numbered 659 and annexed hereto, according to our accounts based on Turkish Financial Reporting Standards and based on our statutory records prepared in accordance with the Turkish Tax Procedure Law No. 213, and considering the Company's growth strategy and its aim for creating long-term shareholder value, the allocation of the Company's net distributable profit for 2019, in accordance with the law, Article 21 of the Company Articles of Association and Pegasus Dividend Policy, as extraordinary reserves with the purpose of strengthening liquidity and creating additional resource for growth in operations will be submitted for the approval of our shareholders.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.