

# AKBANK T.A.Ş. Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Board of Director's Decision On The Appropriation of 2018 Net Profit.
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	27.02.2019
Date of Related General Assembly	25.03.2019
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Type of Stock Dividend Payment	Will Not Be Paid

## Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
AKBNK, TRAAKBNK91N6		0	0	0	0

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
AKBNK, TRAAKBNK91N6	0	0

## Additional Explanations

The dividend policy of the Bank is to distribute cash and/or shares to a maximum of 40% of its distributable profit to shareholders, provided that there is no negative development in national and/or global economic conditions and that the Bank's capital adequacy ratio is at the targeted level.

Notwithstanding, the Board of Directors has decided to propose to the General Assembly not to distribute the net profit of TL 5.689.643.567,48 resulting from operations conducted in 2018 and to allocate all of the net profit to "Extraordinary Reserves" taking into consideration long-term interests of our shareholders, our bank and our employees and the guidance of the Banking Regulatory and Supervisory Agency related to strengthening the capital base of our sector.

**Annex:** Dividend Distribution Table for 2018.

*In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

## Supplementary Documents

**Appendix: 1**

2018 yılı Kâr Dağıtım Tablosu.pdf

**Appendix: 2**

Dividend Distribution Table for 2018.pdf

**DIVIDEND DISTRIBUTION TABLE****AKBANK T.A.Ş. 01.01.2018/31.12.2018 Period Dividend Payment Table (TL)****1.Paid-In / Issued Capital**

4.000.000.000

**2. Total Legal Reserves (According to Legal Records)**

1.532.027.260,68

**Information on privileges in dividend distribution, if any, in the Articles of Association:**

None.

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit		6.975.855.949,31
4. Taxes Payable (-)		1.286.212.381,83
5. Net Current Period Profit		5.689.643.567,48
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT		5.689.643.567,48
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made during the Year ( + )		
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated		
11. First Dividend to Shareholders		
* Cash		
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors,		
* To None Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. EXTRAORDINARY RESERVES		5.689.643.567,48
20. Other Distributable Resources		

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.