

TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

Summary Info

About Head Quarter Organizational Changes

Material Event Disclosure General

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Material Event Disclosure General	
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Announcement Content	
Explanations	

On its meeting dated January, 24th 2019; VakıfBank Board of Directors decided to lower the number of Executive Vice Presidents (EVPs) to 12 from current 14 and current EVPs, Mr Osman DEMREN and Mr Mustafa SAYDAM, who are responsible for SME Banking & Cash Management and Support Services respectively, to leave the office.

Following the leave of aforementioned 2 EVPs, it is decided that

1-) SME Banking and Retail Banking divisions will continue to serve under the umbrella of "Retail and SME Banking"

2-) Support Service divisions to continue to serve under the umbrella of " Human Resources and Support Services".

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.